

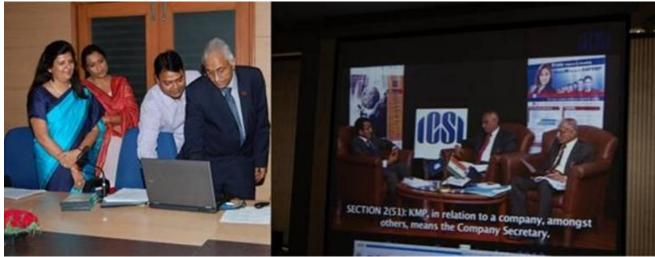
Press Release

Chief of Business Bureau

7th October, 2013

Institute of Company Secretaries of India (ICSI) launches "ICSI Primer on Companies Act 2013" – Videos on YouTube

On the occasion of 46th ICSI Foundation Day (04.10.2013), CS S. N. Ananthasubramanian, President, Council of the ICSI launched "ICSI Primer on Companies Act 2013"- Videos on YouTube.



CS S.N Ananthasubramanian, President, Council of the ICSI launched the "ICSI Primer on Companies Act 2013" at ICSI House on 4th October, 2013 on the occasion of ICSI Foundation Day Celebrations.

CS S.N Ananthasubramanian, President, Council of the ICSI, while launching the "ICSI Primer on Companies Act 2013", said that , "The Institute is undertaking a large number of initiatives to build up the human resource capacity in the country to implement the Companies Act, 2013 in letter and spirit and thereby enable the country to reap the benefits of the new law expeditiously. These include about 500 seminars, workshops and study circles during this quarter. These also include a number of publications and guidance notes on the new law, he said President, Council of the ICSI, further briefed that, ICSI has developed 16 videos of about 35 minutes explaining the various aspects and provisions of Companies Act 2013 through interactive discussions with experts from government, industry and academia in as simple language as possible. This is a pioneering effort of ICSI to offer the videos through MOOCs (Mass Online Open Courses) free of cost to anybody and everybody. These videos would also be used in seminars and class rooms for better understanding about the new Company Law.

CS M.S.Sahoo, Secretary, The ICSI informed that, "This knowledge initiative is being launched on the 4th of October, 2013, to coincide with the Foundation Day of the Institute. The Institute dedicates this initiative to the Nation." He further informed that, "These videos endeavor to explain the fundamental provisions of law in as simple language as possible through interactive discussions. Distinguished experts from government, regulators, industry, academia and professionals have participated as panelists and Mr. Somasekhar Sundaresan, Partner, J. Sagar Associates; a leading advocate is the anchor in all episodes".

Episode No.	Theme	Detailed Coverage
1	Philosophy, Thrust and Principles	Subordinate Legislation, Self-Regulation, Time Bound Delivery, Efficiency
2	Novelties	One Person Company, Small Company, Dormant Company, Registered Valuers, Layers of Companies, E-Governance, KMP, CSR, Corporate Governance
3	Incorporation	Memorandum, Articles, Entrenchment, Alterations of M&A, Registered Office, Certification by Professionals
4	Regulatory Jurisdiction	Responsibilities of MCA and SEBI, Rules, Regulations, Corporate Governance
5	Fund Raising	Public Offer, Private Placement, Deposits, Charges, Dividend
6	Management and Administration	General Meetings, Votings, Resolution
7	Disclosures and Transparency	Annual Return, Board Report, Report on AGM, Promoter Holding
8	Accounts and Audit	NFRA, Rotation of Auditors, Reopening of Accounts, Voluntary Revision of Financial Statements, Internal Audit
9	Corporate Governance I	Accountability, Board Composition, Meetings, Various Committees, IDs
10	Corporate Governance II	Gender Diversity, Vigil Mechanism, Remuneration, Corporate Social Responsibility
11	Corporate Governance III	Responsibilities and Challenges of Company Secretary Functions, Key Managerial Personnel, Secretarial Audit,

The 16 videos on "ICSI Primer on Companies Act 2013: covers the following:

		Secretarial Standards
12	Enforcement Actions I	Inspection, Inquiry, Investigation, SFIO, Fraud, Mediation
13	Compromise, Amalgamation and Arrangements	Merger or amalgamation of companies, Single forum for approval of mergers and acquisitions, Simple and shorter merger process for two small cos. or holding –subsidiary co., Power to acquire shares of dissenting shareholders, Purchase of minority shareholding
14	Investor Protection	IEPF, Class Action, Exit opportunity, E-Voting, Disgorgement, Deposits, Fair valuation by registered valuer, Oppression and mismanagement
15	Winding up	Voluntary, By Tribunal, Liquidators, Unregistered Companies, Summary Procedure for Liquidation
16	Enforcement Actions II	Penalties, Special Courts, Adjudication, NCLT, NCLAT, Supreme Court, Compounding

These videos are available on the web site of the Institute through YouTube. The You Tube link of the videos is placed below for kind reference please: <u>http://www.youtube.com/user/icsicompaniesact2013</u>

03 of the videos were launched on the ICSI Foundation Day. Rest 13 videos are in the editing stage and shall subsequently be placed on YouTube.

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