

Press Release

The Chief of Bureau

April 5, 2018

ICSI Insolvency Professionals Agency (ICSI IPA) renamed as ICSI Institute of Insolvency Professionals (ICSI IIP)

Launch of Insolvency and Bankruptcy Journal (E-Journal) and Online Disclosure

Module on website



It has was an eventful day for ICSI Insolvency Professionals Agency (ICSI IPA) with its new name viz. ICSI Institute of Insolvency Professionals (ICSI IIP) being unveiled at the hands of Dr. M. S. Sahoo, Chairman, Insolvency and Bankruptcy Board of India (IBBI). The need for changing the existing name was felt by the Governing Board of the Company in view of multi-dimensional role it was playing in enrolling, educating, training and monitoring the cadre of Insolvency Professionals and providing academic and non-academic support to various regulators associated with it. Accordingly, the name of the Company was changed pursuant to the approval of the Central Government and the receipt of the fresh Certificate of Incorporation.

With the unveiling of the new name, it was another honour and privilege for the Company to launch the Insolvency and Bankruptcy E-Journal and the Online Disclosure Module at the hands of Dr. M S Sahoo and in the august presence of other dignitaries.

The ICSI IPA Insolvency and Bankruptcy Journal is being circulated to its members in a hardcopy already. However, with the launch of the E-Journal, the e-copy of the ICSI IPA Insolvency and Bankruptcy Journal shall be available to all the professional

members of ICSI IIP as well as the members of ICSI, free of cost without any subscription fee.

The Online Disclosure Module was also released at the hands of Dr. M S Sahoo. As of now the Disclosures mandated vide IBBI circular dated January 16, 2018 were being received through e-mails and uploaded on the website of ICSI IIP in PDF. With the online disclosure module going live, the Insolvency Professionals enrolled with ICSI IIP shall be able to submit their disclosures online by logging in to the disclosure portal at the website of ICSI IIP. The Disclosure Module shall not only be beneficial for the IPs but will also enable the IPA to monitor the IPs and do an analysis in terms of the requirements of the Code through the MIS reports that will be generated through this software.

About ICSI:

The Institute of Company Secretaries of India is a premier national professional body constituted under an Act of Parliament (Company Secretaries Act, 1980). The Institute functions under the jurisdiction of the Ministry of Corporate Affairs, Govt. of India. ICSI has been set up to regulate and develop the profession of Company Secretaries. ICSI has its Headquarters at New Delhi and 4 Regional Councils at Chennai, Kolkata, Mumbai & New Delhi and 70 Chapters spread all over India. It has more than 54,000 members and nearly 4 lakh students on its rolls.

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