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## PRESS RELEASE

CHIEF OF BUREAU

### ICSI National Seminar on Entrepreneurship, Skill Development and Governance in MSMEs organised at Delhi

The Institute of Company Secretaries of India (ICSI) in association with Ministry of Micro, Small and Medium Enterprises organised a Seminar on Entrepreneurship, Skill Development and Governance in MSMEs at New Delhi today. **Shri K K Jalan**, IAS, Secretary, Ministry of Micro, Small & Medium Enterprises, Government of India, graced the occasion as the Chief Guest. **CS (Dr.) Shyam Agrawal**, Vice President, presided over the Seminar.



**Release of Referencer on Entrepreneurship, Skill Development and Governance in MSMEs (Seen on the Dias): CS Pradeep Debnath**, Secretary, NIRC of ICSI, **CS Manish Gupta**, Chairman, NIRC of ICSI, **CS Vineet Chaudhary**, Council Member, ICSI and Chairman, Corporate Law and Governance Committee and Programme Director, **Shri K K Jalan**, IAS, Secretary, Ministry of Micro, Small & Medium Enterprises, Government of India and **CS (Dr.) Shyam Agrawal**, Vice-President, ICSI

**Shri K K Jalan**, IAS, Secretary, Ministry of Micro, Small & Medium Enterprises, Government of India, the Chief Guest for the Seminar said that the contribution of MSME in the economy of India is governed by 80:20 ratio of employment generation to investment as the Investment in MSME sector is 20% but the employment it generates is 80% of the total employment in India. Hence, it is very important that it is governed properly. Company Secretaries work in corporate world; hence ICSI can help in developing the Governance Model for MSMEs sector. Company Secretaries can start Skill Development Centres to train the Small Scale Entrepreneurs. ICSI can help the MSME ministry to develop a Compliance Facilitation Centre / portal for SMEs and handhold the Entrepreneurs on various Laws and Governance issues. He also suggested that ICSI in association with the MSME Ministry may develop a Course on Compliance Management for MSMEs sector.

**CS (Dr.) Shyam Agrawal, Vice President, The ICSI informed that** the Institute of Company Secretaries of India (ICSI) is developing a Compliance Management Portal for MSME sector to Guide them on various legal compliances. After Agriculture, MSME Sector is the second most important pillar contributing in the growth of GDP of India. Company Secretaries will help/ handhold the growth of MSMEs through guiding them on various Governance issues and helps them in 'Ease of doing Business'.

**CS Vineet Chaudhary, Council Member, The ICSI** said that the Growth of MSME sector will help in achieving the Make in India Initiative, as inclusive growth of MSME sector is very important for the Make in India Initiative and Skill India Initiative of Government of India as this sector creates millions of Jobs every year.

On the occasion two ICSI publications Rajasthan - Ease of Doing Business for MSME Sectors and referencer on Entrepreneurship, Skill Development and Governance in MSMEs were also released by the hands of the Chief Guest.

**CS Pradeep Debnath, Secretary, NIRC of ICSI** introduced the Dignaries on the dias. **CS Manish Gupta, Chairman, NIRC of ICSI** delivered the Vote of Thanks.

The seminar was addressed by eminent Speakers (session wise) including **Mr. Satvinder Singh**, Senior General Manager, National Small Industries Corporation (NSIC), Ms. Rana Usman, Regional Head, Northern Office and Senior Asstt. Vice President, NSE, **Mr. R. K. Panigrahi**, Director, MSME Development Institute, **Mr. Himanshu Tirthani**, National Skill Development Corporation(NSDC), **Mr. Rajiv Chawla**, Chairman, Jairaj Group of Industries, **Dr. Anand Saxena**, Associate Professor, Deen Dyal Upadhyay College, University of Delhi, **Dr. Rajeshwari Narendran**, Director, Academy of HRD, Ahmedabad, Management Professor, MLS University, Udaipur & Former President, Indian Society for Training & Development.

The Institute of Company Secretaries of India (ICSI) is a statutory body constituted under the Company Secretaries Act, 1980 to regulate and develop the profession of Company Secretaries. The Institute functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. It has on its roll today more than 43,000 members and more than 4,50,000 students. These professionals are actively engaged, both in employment and in practice, in the governance of the corporate sector as well as in the financial markets, the two vital growth engines of the economy.

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