



Institute: THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

A SHORT HISTORY:

The Institute of Company Secretaries of India (ICSI) is a premier national professional body (imparting education primarily through distance learning) established under an Act of Parliament (Company Secretaries Act, 1980) to regulate and develop the profession of Company Secretaries. It provides postal and oral coaching to students to qualify as Company Secretaries who are now recognised as Key Managerial Personnel under the Companies Act, 2013. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India, and has over 43,000 members and about four lakh students. The ICSI is actively engaged in acceptance and adoption of good governance practices and has pioneered the promotion and propagation of such practices amongst the corporates.

The Institute organised International Round Table on Corporate Governance on 15th April 2016 at New Delhi. The Round Table had participation from academia, industry, professionals from various countries including France, Italy, Brazil, Sri Lanka. The participants deliberated on the idea of having a day declared as 'International Corporate Governance Day' (ICGD) by the United Nations and bringing

out an 'International Corporate Governance Code'. The Round Table demonstrated a strong commitment on having an International Corporate Governance Day and the development and enforcement of rigorous standards of corporate governance.

To evangelise the concept of 'International Corporate Governance Day', ICSI organised PAN India programmes across the length and breadth of the country at around 44 locations, through its Regional Councils, Chapters and CCGRT on 16 April, 2016. The stimulus for organising these programmes was to build consensus from across the Nation at all levels to have a day declared as 'International Day for Corporate Governance'.