



## **PRESS RELEASE**

### **First of its kind CS Acceleration Centre (CSAC) launched in Chennai by ICSI**

- ***The virtual work area for practising CS will contribute to 'Start-up India, Stand-up India' campaign –***
- The institute aims to promote young Company Secretaries by providing them a well equipped platform with all state-of-the-art office facilities, contributing to *'Start-up India, Stand-up India' campaign*

**Chennai, 8<sup>th</sup> June 2016:** In a bid to encourage the budding Practising Company Secretaries (PCS) for their initial Start Up and Stand Up ventures, **President, ICSI, CS Mamta Binani** today inaugurated the first-of-its kind CS Acceleration Centre (CSAC) within the Institute of Company Secretaries of India premises at ICSI – House, Chennai. Taking forward the recent initiative of the Government of India for encouraging setting up of start-ups, innovation and incubation centres, under the dynamic leadership of Hon'ble Prime Minister Shri Narendra Modi ji, The Institute of Company Secretaries of India, has taken a major initiative to contribute to the ambitious project - *'Start-up India, Stand-up India.'*

CS Acceleration Centre (CSAC) is meant to facilitate the right kind of infrastructure to facilitate a conducive work environment for the budding Company Secretary professionals who wish to establish their own business as a practicing professional. It is intended to encourage budding Practising Company Secretaries to set up their own ventures and is in line with Government of India's *'Start-up India, Stand-up India'* ventures.

Emphasising on the government of India's **'Start-Up India'** initiative, **CS Mamta Binani, President, ICSI**, said that the establishment of "CS Acceleration Centre (CSAC)" at the regional / chapter offices of ICSI will facilitate its members to start up their initial practice for professional growth. The objective of launching the "CS Acceleration Centre (CSAC)" is purely a training and academic initiative of the ICSI to groom the young professionals joining the CS profession by giving them an initial opportunity to stand up on their own.

The Institute of Company Secretaries of India is the largest CS Professional organization and is globally recognised for guiding Industry and academia on the highest standards of Corporate Governance. With the launch of CSACs, the institute aims to promote young Company Secretaries by providing them a well equipped platform with all state-of-the-art office facilities.

The prime objectives and scope of the new initiative are:-

- **CSACs** to be used by the Practising Company Secretaries intending to have office facilities for dealing with their clients, where he/she can utilize the facility, in the existing premises of Regional / Chapter offices of ICSI.
- **CSACs** to help the newly inducted members by facilitating them to get an office at a nominal cost by making prior online booking (in different slots during office hours).
- **CSACs** are well equipped with state-of-the Art facilities like Wi-Fi/internet, Telephone, Scanning & Printing, Video Conferencing (as and when required), Reception Desk, Reference Library, Cafeteria, Meeting Chamber(s) and other basic amenities.
- **CSACs** have provisions to accommodate at least 2 to 3 CS professionals (PCS) in a single slot on advance payment basis with early confirmation in writing.



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

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**About The Institute of Company Secretaries of India, (The ICSI):** The Institute of Company Secretaries of India, (ICSI) is premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It works under the Jurisdiction of Ministry of Corporate Affairs , Govt of India . The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members.

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