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PRESS RELEASE

Chief of Business Bureau

Seminar on International Trade Development and Investor Awareness - 'Doing Business with US'



Seen in photograph : Left to Right : **CS Atul Mehta**, President ICSI, **Mr. Martin Claessens**, Commercial Officer, US Commercial Service, US Consulate General, **Gopal Chalam**, Dean ICSI CCGRT, **Sutanu Sinha**, Chief Executive & Officiating Secretary, ICSI, **CS Rishikesh Vyas**, Chairman WIRC of ICSI, **CS Prakash Pandya**, **Vaibhav Manek**, KNAV USA, **CS Raju Ananthanarayanan**, Director Lexpraxis Consulting Pvt Ltd. **CS Pramod Shah**, **Dr. S K Jena** Director WIRC, **Arvind Salvi** Former DGM RBI.

A seminar on International Trade Development and Investor Awareness – “Doing Business with US” was organised by ICSI-CCGRT at Indian Merchants Chambers, Mumbai.

The seminar was organised under the able guidance of President ICSI, CS Atul H Mehta.

Special Guest for the day was Mr. Martin Claessens, Commercial Officer, US Commercial Service, US Consulate General who introduced the “SELECT USA” program in his presentation. He emphasised on the points necessary for opting USA as a preferred investment destination. He also reiterated on how India could expand investments in different states of the USA. He also gave an optimistic view of the business climate in the USA. He also touched upon the following points, ease of business, transparent processes, advantages of Foreign Trade Agreements and cost competitiveness.

The second speaker for the day was Mr. Arvind Salvi, Former DGM, Reserve Bank of India. He spoke on the FEMA regulations for Joint Ventures and WOS abroad and how the regulations facilitate foreign investment.

Mr. Salvi also mentioned about the eligible investors, method of funding and the sectors where investment is provided for and procedures to be followed. He also focussed on the importance of both the EXIM Bank and the ECGC. Finally, he concluded his presentation by giving a brief overview of the risks and issues involved in investing abroad.

The third speaker for the day was Mr. Vaibhav Manek, KNAV USA. The major highlights covered in his session were:

- Doing business in USA.
- Organisational development and scale up.
- Valuation.
- Mergers and acquisitions.

Mr. Manek spoke about simpler regimes followed in USA and easy ways to incorporate a company in U.S.A and concept like strong due diligence and its importance.

With overwhelming response by the members and students and interactive session by the guest speakers the seminar ended by Vote of thanks By Mr. Raju Ananthanarayanan, Director Lexpraxis Consulting Pvt Ltd. The Seminar was well accepted by Participants and it covered broad range of learning themes. CS Sutanu Sinha, Chief Executive and Officiating Secretary, ICSI also graced the occasion.

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