Quote of the Day

“Things do not change; we change.”

- Henry David Thoreau

Regulatory Update

Second Bi-monthly Monetary Policy Statement, 2015-16. For details click here

The Standing Liquidity Facilities provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, i.e., at 7.25 per cent with effect from June 2, 2015. For details click here

Legal Term of the Day

“In fictione legis aequitas existit”

A legal fiction is consistent with equity.

Market Update at 9:50 AM

<table>
<thead>
<tr>
<th>SENSEX</th>
<th>NIFTY</th>
<th>GOLD (MCX) (Rs/10g.)</th>
<th>USD/INR</th>
</tr>
</thead>
<tbody>
<tr>
<td>27091.19 (- 97.19)</td>
<td>8202.80 (- 33.65)</td>
<td>26880.00 (+ 188.00)</td>
<td>63.79 (+ 0.08)</td>
</tr>
</tbody>
</table>

ICSI Update

Peer Review Board, ICSI invites application for empanelment as Peer Reviewer. For details click here. The scheduled Training Programmes for Peer Reviewers are as follows:
<table>
<thead>
<tr>
<th>S. No.</th>
<th>Date</th>
<th>Day</th>
<th>Place</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>June 6, 2015</td>
<td>Saturday</td>
<td>Pune</td>
</tr>
<tr>
<td>2.</td>
<td>June 26, 2015</td>
<td>Friday</td>
<td>Chennai</td>
</tr>
<tr>
<td>3.</td>
<td>June 27, 2015</td>
<td>Saturday</td>
<td>Dhanbad</td>
</tr>
<tr>
<td>4.</td>
<td>June 28, 2015</td>
<td>Sunday</td>
<td>Bhayander</td>
</tr>
</tbody>
</table>

Workshop on Boards Process, Evaluation & Performance of Directors including Independent Directors on 5th June 2015 at New Delhi. For details [click here](http://www.icsi.edu/Member/CSUpdate.aspx)

Joint Audit Conclave on The Audit of Auditing on June 11-12, 2015 at Kolkata. For details [click here](http://www.icsi.edu/Member/CSUpdate.aspx)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](http://www.icsi.edu/Member/CSUpdate.aspx)

For Previous CS UPDATES visit:

http://www.icsi.edu/Member/CSUpdate.aspx
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