



BHOPAL CHAPTER OF WIRC OF ICSI

**ANNUAL
REPORT**

2024-25

VENUE

Bhopal Chapter of WIRC of ICSI

"A" Block, Chetak Complex, 02nd Floor,
M. P. Nagar, Zone-II, Bhopal (M.P.) -462011



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

Bhopal
Chapter

ICSI/WIRC/BHOPAL/2025

15th May, 2025

To,

All Members of the Bhopal Chapter of WIRC of ICSI

Subject: Notice of the Annual General Meeting of Bhopal Chapter of WIRC of ICSI.

Dear Sir/Madam,

Notice is hereby given that the Annual General Meeting of Members of the Bhopal Chapter of WIRC of ICSI will be held on Saturday, May 31st, 2025 at 11:00 AM at ICSI Bhopal Chapter Office, A block, Chetak Complex, 2nd Floor, M.P. Nagar, Zone – II, Bhopal (M.P.) 462011 to transact the attached agenda items.

You are requested to please make it convenient to attend the meeting.

Thanking You,

Yours Faithfully,

CS Aman Jain
Chairman

* Bhopal Chapter of WIRC of ICS



CS Ankur Chouksey
Secretary

Bhopal Chapter of WIRC of ICSI

Encl. Agenda for the Meeting

Vision

"To be a global leader in
promoting good
corporate governance"

Motto

सत्यं वद धर्मं चर

Speak the truth abide by the law

Mission

"To develop high calibre
professionals facilitating
good corporate governance"

Connect with ICSI

BHOPAL CHAPTER OF ICSI : 'A' Block, 2nd Floor, Chetak Complex M.P. Nagar,
Zone-II, Bhopal (M.P.) 462011

Tel.: 0755-4907577, E-mail: bhopal@icsi.edu | Website: www.icsi.edu/bhopal/home/



**AGENDA FOR THE ANNUAL GENERAL MEETING OF THE MEMBERS OF THE BHOPAL
CHAPTER OF WIRC OF ICSI WILL BE HELD ON SATURDAY, MAY 31ST, 2025 AT 11:00 AM
AT BHOPAL CHAPTER OFFICE**

<u>SR. NO.</u>	<u>AGENDA ITEMS</u>
ITEM NO. 1	TO ADOPT THE ANNUAL REPORT, ANNUAL ACCOUNTS AND STATUTORY AUDIT REPORT FOR THE YEAR ENDING 31ST MARCH, 2025 OF THE BHOPAL CHAPTER OF WIRC OF ICSI.
ITEM NO. 2	TO RE-APPOINT MAMTANI AND LOWLEKAR, CHARTERED ACCOUNTANTS, BHOPAL AS THE STATUTORY AUDITOR OF THE CHAPTER FOR THE FINANCIAL YEAR 2025-26.
ITEM NO. 3	TO CONSIDER AND REVIEW THE PROGRESS / EFFORTS MADE BY THE BHOPAL CHAPTER DURING THE YEAR.



BHOPAL CHAPTER OF WIRC OF ICSI

Since 15th October, 1978

Office Address -

"A" Block, 02nd Floor Chetak Complex, Zone-II, M. P. Nagar, Bhopal 462011

• Tel: (0755) 4907577 • Mobile No. 8982143880 • E-mail: bhopal@icsi.edu

MANAGING COMMITTEE FOR THE YEAR 2025



CS AMAN JAIN
Chairman



CS ANKUR CHOUKSEY
Secretary



CS MANISH PATIDAR
Treasurer



CS AMREEN THAKUR
Member



CS PRADEEP MUTREJA
Member



CS PARVESH DHAWAN
Member



CS ABHISHEK SHRIVASTAVA
Member

SUB – COMMITTEES FOR THE YEAR 2024

S. No.	Name of the Committees
1.	Practicing Company Secretary (PCS) Committee
2.	Students Facility Committee
3.	Placement Committee
4.	Professional Development Committee (PDC)
5.	Newsletter Committee
6.	Company Secretaries Benevolent Fund Committee (CSBF)
7.	Library Committee

ADMINISTRATIVE STAFF AT BHOPAL CHAPTER

1	Ms. Nikita Yadav	Office In-charge
2	Ms. Kanchan Narwani	Clerk
3	Mr. Krishna Mohe	Peon

AUDITORS

(For the Financial year 2024-25)

M/s. Mamtani and Lowlekar - Statutory Auditors

P. K. Sharma & Company -Internal Auditors

Deepak Goyal & Associates - GST Consultants

BANKERS

BANK OF BARODA

Habibhganj Branch, Bhopal

REPORT OF THE MANAGING COMMITTEE OF BHOPAL CHAPTER OF WIRC OF ICSI

Dear Members,

We are pleased to present before you the Annual Report of the Managing Committee of Bhopal Chapter of WIRC of ICSI along with Audited Statement of Accounts of the Chapter for the year ended March 31, 2025.

I. FINANCIAL HIGHLIGHTS

(Amount in Rupees)

PARTICULARS	As on March 31, 2025	As on March 31, 2024
Total Income	19,47,762.00	26,03,387.00
Total Expenditure	16,55,223.38	20,97,238.00
Surplus before extraordinary & exceptional items	2,92,539.00	5,06,149.00
Loss on sale /Disposal /write-off of Assets	1,200.00	NIL
Contribution to CSBF	0.00	0.00
Prior Period expenses	0.00	2,850.00
Surplus after extra ordinary & exceptional items transferred to General Reserve	2,91,339.00	5,03,299.00

II. ACHIEVEMENTS DURING 2024-2025

During the year under review Bhopal Chapter was adjudged with an award in the Platinum Grade Category of highest students' registration in CSEET for the year 2024. Also, Bhopal Chapter stood 01st Prize in Tongue Twister and 03rd Prize in Poetry Competition activities during the Yuvotsav held on January 11 & 12, 2025 at Ahmedabad. We acknowledge the support of all the Members, Students, other Stakeholders, who have supported the activities of the Chapter during the period.

III. STUDENTS ACTIVITIES

1. STUDENTS' REGISTRATION

Since January 1, 2015, the student registration process has been transitioned to an online system. The registration figures for the CSEET and Executive Program over the past three financial years reflect a consistent upward trend. The registration data for the Calendar year 2024 is as follows:

Students Registration (No. of Students Registered)	2024
CSEET	1809
Executive Program	837

This steady rise in student registrations is a testament to the dedicated efforts of the Chapter Staff and Faculties. Their commitment to conducting Career Awareness Sessions across various schools and colleges has significantly contributed to this growth.

We extend our heartfelt gratitude for the tireless and often unseen contributions made behind the scenes. It is through these collective efforts that the Chapter continues to grow and make a meaningful impact in the professional journey of aspiring students.

2. CAREER AWARENESS PROGRAMS

During the financial year 2024–25, the Bhopal Chapter actively organized 27 Career Awareness Programs across various schools, colleges, and universities in Bhopal and nearby regions. These initiatives aimed to promote awareness about the CS course and professional opportunities in the field, contributing significantly to the increasing trend in student registrations.

The details of the programs conducted are as follows:-

S. No.	Date	Name of School/College/University	No. of Participants
1	16.04.2024	Perna Kiran Public School	86
2	16.04.2024	Jagran Lakecity University, Bhopal	155
3	19.04.2024	Army Public School, Sagar	160
4	20.04.2024	World Way International School	60
5	28.06.2024	Gyan Valley CO-ED School	114
6	19.07.2024	New Wisdon H. S. School	100
7	19.07.2024	Milestone Public School	122
8	20.07.2024	Bank Officer's H. S. School	53
9	22.07.2024	Hema H. S. School, Bhopal	115
10	24.07.2024	Gyanodaya SMVM Higher Secondary School	300
11	29.07.2024	AKS Univercsity, Satna	82
12	01.08.2024	Career College	86
13	02.08.2024	Govt of Excellence in hr. education Bhopal	98
14	12.08.2024	Career College of Law	70
15	29.08.2024	Sri Sathya Sai College for Women, Bhopal	70
16	30.08.2024	LNCT University, Bhopal	115
17	04.09.2024	Govt. Geetanjali Girls College, Bhopal	210
18	11.09.2024	Rabindranath Tagore University	60
19	12.09.2024	Jawahar Navodaya Vidyalaya, Rajgarh (M.P.)	150
20	07.10.2024	Sagar Publice School, Rohit Nagar, Bhopal	75
21	22.10.2024	Govt Girls College, Sehore	150
22	13.11.2024	RKDF University	300
23	23.11.2024	Vikram School	187
24	09.01.2025	Jawahar Navodaya Vidyalayas, Shivpuri (M.P.)	60
25	30.01.2025	Govt MLB Girls Higher Secondary School	150
26	13.02.2025	Milestone Pubic School	120
27	18.02.2025	Sage University	150

3. CLASSROOM TEACHING CENTRE (CRT)

The Bhopal Chapter continues to actively facilitate Classroom Teaching Centres for students pursuing the CSEET and Executive Program. These sessions are conducted at the Chapter premises and have consistently supported students in their academic journey.

During the year:

- CSEET classes were conducted in online mode, ensuring uninterrupted learning and wider accessibility.
- Executive Program classes were held offline at the Chapter premises, providing students with the benefits of in-person academic interaction and mentorship.

To acknowledge the dedicated efforts and valuable contributions of the teaching faculty, the Bhopal Chapter felicitated both existing and newly inducted CRT Faculty Members. Their commitment to academic excellence continues to play a vital role in the success of the Classroom Teaching Centre and the professional development of the students.

4. LIBRARY & READING ROOM FACILITY

The Bhopal Chapter provides a well-maintained Library and Reading Room facility at its office premises to support students in their academic preparation and professional studies.

Students can access a wide range of reference books, study materials, and previous years' question papers in a conducive learning environment.

A nominal fee of Rs. 300 per month is charged for availing this facility.

The Chapter remains committed to enhancing student resources and creating an atmosphere that encourages focused learning and academic excellence.

5. FREE SPECIAL LECTURES/ACTIVITIES

S. no	Date	Details
1	21.4.2024	Summer Party
2	03.05.2024	Power of Perseverance The Strategy to Success
3	14.06.2024	Parent Teacher Meeting for CSEET Cleared Students May 2024
4	21.06.2024	International Yoga Day
5	15.08.2024	Independence Day Celebration
6	05.09.2024	Teachers Day Celebration
7	14.09.2024	Teachers' Conference 2024-for Schools Teacher
8	14.09.2024	Teachers' Conference 2024-For Colleges and Universities Professor
9	17.09.2024	Ananth Chaturdarshi Pooja

10	04.10.2024	Walkathon on occasion of ICSI 56th Foundation Day Celebrations
11	15.10.2024	46th Chapter Foundation Day Celebrations
12	30.10.2024	Diwali Celebration and Pooja at Chapter
13	01.12.2024	Picnic –Udaygiri Caves
14	25.01.2025	Cricket Match for Students and Members
15	26.01.2025	Republic Day Celebration
16	01.02.2025	01 st Session of Debating Society
17	08.02.2025	02 nd Session of Debating Society
18	15.02.2025	03 rd Session of Debating Society
19	21.02.2025	04 th Session of Debating Society

6. SWACHHTA HI SEVA CAMPAIGN -2024

As per the directives received from the Ministry of Corporate Affairs, Government of India, the Swachhta Hi Seva (SHS) Campaign 2024 was observed across the country from 15th September 2024 to 02nd October, 2024.

In alignment with this national initiative, the Bhopal Chapter actively participated in the campaign and organized a series of activities to promote cleanliness, hygiene, and environmental responsibility. The following activities were conducted during the campaign period:-

S. No.	Date /Day	Swachhta Hi Seva Activity
01	17.09.2024 (Tuesday)	Swachhta Pledge
02	18.09.2024 (Wednesday) And 19.09.2024 (Thursday)	Cleanliness Drive for hygiene environment
03	20.09.2024 (Friday)	Ek Ped Maa ke Naam
04	23.09.2024 (Monday)	Identification of a dirty spots in the office
05	24.09.2024 (Tuesday)	Cleanliness drive of a dirty spot
06	25.09.2024 (Wednesday)	Identification of dirty spots outside office premises in nearby areas.
07	26.09.2024 (Thursday)	Cleanliness drive of dirty spot
08	27.09.2024 (Friday)	Ensure cleanliness of office premises and surroundings of your respective seat/department/office floor
09	28.09.2024 (Saturday)	Pest Control
10	30.09.2024 (Monday)	Safai Mitra Suraksha Shivr

7. ONE DAY ORIENTATION PROGRAMME (ODOP)

The Bhopal Chapter of WIRC of ICSI successfully conducted multiple batches of the One Day Orientation Program (Executive) during the financial year 2024–2025. These programs aim to orient students about the CS course structure, professional ethics, soft skills, and career opportunities in the profession.

The details of the ODOP batches organized during the year are as follows:-

S. No.	Program Name	Date of the Program	No. of candidates successfully completed the Orientation Program
01	44 th Batch of One Day Orientation Program (Executive)	14.06.2024	21
02	45 th Batch of One Day Orientation Program (Executive)	02.07.2024	20
03	46 th Batch of One Day Orientation Program (Executive)	26.07.2024	21
04	47 th Batch of One Day Orientation Program (Executive)	20.08.2024	38
05	48 th Batch of One Day Orientation Program (Executive)	21.08.2024	16
06	49 th Batch of One Day Orientation Program (Executive)	12.09.2024	40
07	50 th Batch of One Day Orientation Program (Executive)	17.09.2024	27
08	51 st Batch of One Day Orientation Program (Executive)	08.10.2024	17
09	52 nd Batch of One Day Orientation Program (Executive)	16.12.2024	34
10	53 rd Batch of One Day Orientation Program (Executive)	16.01.2025	38
11	54 th Batch of One Day Orientation Program (Executive)	30.01.2025	41
TOTAL			313

8. 15 DAYS EDP (CLASSROOM MODE)

The Bhopal Chapter of WIRC of ICSI successfully conducted three batches of the 15 Days Executive Development Program (EDP) in classroom mode during the financial year 2024–2025. These programs are aimed at enhancing the managerial, communication, and professional skills of students enrolled in the Executive Program.

Details of the EDP batches are as follows:-

S. No.	Program Name	Date of the Program	No. of candidates successfully completed the Training Program
01	08th 15 days EDP (Classroom mode)	05.07.2024 to 23.07.2024	16
02	09th 15 days EDP (Classroom mode)	20.11.2024 to 06.12.2024	18

03	10th 15 days EDP (Classroom mode)	04.02.2025 to 20.02.2025	34
TOTAL			68

9. TRAINEE PLACEMENT DRIVE

As part of the practical training requirements under the Company Secretary (CS) curriculum, students who have successfully completed the Executive Program and the Executive Development Program (EDP) are required to undergo 21 months of practical training.

To facilitate this, the Bhopal Chapter of ICSI organizes Trainee Placement Drives, inviting participation from students, Practicing Company Secretaries, and corporates.

During the financial year 2024–2025, the following placement drives were organized:-

S. No.	Date	Name of Programme	No. of Participants
01	29.07.2024	Trainee Placement	04
02	23.07.2024	Trainee Placement	06
03	23.08.2024	“ASHTAADASHA” PLACEMENT & TRAINEE DRIVE jointly with WIRC	01
TOTAL			11

IV. PROFESSIONAL DEVELOPMENT PROGRAMMES

1. SEMINARS & WORKSHOPS & WEBINARS

During the financial year 2024–2025, the Bhopal Chapter of WIRC of ICSI actively contributed to the professional development of its members by organizing a series of knowledge-enhancing programs, including seminars, conferences, study circle meetings, workshops, and webinars.

These events aimed to keep the members abreast with the latest regulatory developments, improve practical understanding of corporate laws, and provide networking opportunities with fellow professionals and industry experts.

A summary of the key professional development programs organized during the year is as follows:-

Date	Program Type	NAME OF PROGRAM	Faculty/Chief Guest	CPE
23.05.2024	Full Day Programme	Full Day Programme on MSME and Start-up Connect to be organized by the Bhopal Chapter of WIRC of ICSI jointly with MSME Department, Govt.	Chief Guest/ Guest of Honor • Dr. Navneet Goel (Ex. Principal Chief Commissioner of CGST)	04

		of Madhya Pradesh	and Central Excise, Kolkata Zone (West Bengal, Sikkim and Andamans) Chief Guest <ul style="list-style-type: none"> CS B. Narasimhan, The Hon'ble President of ICSI, Guest of Honour. Faculties - <ul style="list-style-type: none"> Shri Pankaj Dubey, Joint Director, MSME Department, Govt. of Madhya Pradesh and Shri Arunabh Dubey (Expert Marketing, Madhya Pradesh Startup Centre) 	
15.06.2024	PCS Day Celebration	PCS Day Celebration on Role of CS In Viksit Bharat-20247	Faculty - CS Avadhesh Parashar	01
21.07.2024	Half Day Program	GST Day and Capital Market Week Celebration	Faculties – <ul style="list-style-type: none"> Mr. Pankaj Purohit, Corporate Business Manager of Stock Holding Corporation of India, Mr. Sanjay Asthana, Area Manager of Stock Holding Corporation of India and Mr. Palash Khurpia, Practicing as Tax Consultant 	02
02.08.2024	Study Circle Meeting	Union Budget	Faculty - CA Amit Jain	01
21.09.2024	Half Day Program	Half Day Program on Annual Filling and Compliances under Companies Act, 2013"	Faculty - CS R. S. Shrivastava-	02
04.10.2024	ICSI Foundation Day Celebration	Governance for Sustainable Growth- On Webinar Mode by ICSI-HQ	Faculties – Ms. Anjali Devi and Shri Harvinder Singh	02

30.11.2024	Half Day Program	Mitigation of Cyber Risks and Threats, Ensuring Data Security and Protection and official Information	Faculty – Mr. Yogesh Pandit	02
04.01.2025	M. P. State Conference	“संकल्प - Unlocking Potential with Good Governance”	Faculties – <ul style="list-style-type: none"> • CS D. K. Jain • Mr. Yogesh Pandit 	04
18.01.2025	Half Day Program	Independent Director	Faculty – CS R. S. Shrivastava	02
06.02.2025	Half Day Program	Budget	Faculty – CA Nandan Narula	02
08.03.2025	International Women’s Day Conference	Accelerate Action	Faculty – <ul style="list-style-type: none"> • CA Ruchi Chawla • Dr. Jyotsna Sarwaikar • Dr. Aarti Sinhaa 	04

V. OTHER PROGRAMMES

1. ANNUAL GENERAL MEETING – 2024

The Annual General Meeting (AGM) of the Members of the Bhopal Chapter of WIRC of ICSI was held on Saturday, 25th June 2024 at 11:30 AM in physical mode at the Chapter premises.

The meeting witnessed the participation of more than nine members from Bhopal, who actively engaged in discussions on the Chapter’s activities, financials, and future plans.

The AGM provided a valuable platform for members to voice their opinions, contribute suggestions, and collectively guide the Chapter’s progress for the year ahead.

2. CELEBRATION OF STUDENT MONTH 2024

The Student Month was celebrated by the ICSI in July 2024 with an aim to engage and motivate students pursuing the Company Secretary course.

As part of this celebration, the Bhopal Chapter organized a variety of activities and sessions throughout the month. A total of 24 activities were conducted, including several training programs designed to enhance students’ knowledge and skills.

Additionally, 3 Career Awareness sessions were held in schools and colleges in and around Bhopal to inform students about the CS course and its promising career prospects.

These initiatives helped create greater awareness about the profession and inspired students to

pursue and excel in their CS journey.

A summary of the key programs organized during the Student Month is as follows:-

S. No.	Date	Name of Program	No. of Students participated	Mode of the program
01	01.07.2024	Van Mahotsav	16	Physical
02	06.07.2024	Blood Donation Camps	25	Physical
03	15.07.2024	International Day of Cooperatives- “Cooperatives and Community Development: A Perspective on the Use of Cooperatives in Development” - Elocution competition	16	Physical
04	03.07.2024	Debate Competition – (Topic: Social Media - Boon or Bane)	3	Physical
05	04.07.2024	Power Point Competition- (Topic: Corporate Governance Services)	5	Online
06	02.07.2024	Physical Pogramme for students on any Academic topic	25	Physical
07	08.07.2024	Activation of Classroom Teaching on pan India basis by Regional/Chapter Offices from 8th July, 2024 for December 2024 session of examination	5	Physical
08	26.07.2024	Faculty induction Programme	11	Physical
09	12.07.2024	Communication / Soft skills development Programme for students	19	Physical
10	11.07.2024	On the spot registration Day-1	0	Physical
11	11.07.2024	Painting Competition- Topic “Corporate Social Responsibility”	4	Physical
12	15.07.2024 to 19.07.2024	Celebration of Career Awareness Week- 1 on pan India basis at all offices and study centres	222 (In 2 CAP)	Physical
13	19.07.2024	Zero Grievance Day	10	Physical
14	23.07.2024	National Flag adoption Day (Flag hoisting across offices)	16	Physical
15	23.07.2024	Mock interview for the students who are eligible for training	7	Physical
16	24.07.2024	Submission of articles by the students on academic topics-Related Party Transection	3	Online
17	25.07.2024	Poster making Competition (Skill India)	1	Physical

18	31.07.2024	Kargil Victory Day- Essay writing competition (Role of Artificial Intelligence in armed Forces)	1	Physical
19	22.07.2024 to 26.07.2024	Celebration of Career Awareness Week- 2 on pan India basis at all offices and study centres	300 (In 1 CAP)	Physical
20	20.07.2024	Swachh Bharat Abhiyan	19	Physical
21	24.07.2024	World Nature Conservation Day- Slogan writing competition	1	Online
22	29.07.2024	Student Registration Day	3	Physical
23	30.07.2024	On the Spot Registration Day-2	1	Physical
24	20.07.2024	Session on " life skills"	21	Physical

3. HEAD QUARTER AWARDS TO BHOPAL CHAPTER

The Bhopal Chapter was honored with an award by the Headquarters during the 7th Leadership Summit held in Delhi from 8th to 10th February 2025.

The Chapter received the prestigious Platinum Category Award for achieving the Highest Number of CSEET Students Registered during the year 2024.

This recognition is a testament to the Chapter's dedicated efforts in student outreach and promotion of the CS course.

VI. CO-OPTED MEMBERS ON THE MANAGING COMMITTEE OF BHOPAL CHAPTER

During the year 2024-25, the following distinguished individuals were appointed as Co-opted Members on the Managing Committee of the Bhopal Chapter:

1. Dr. Rajeev Agrawal, President, Mandideep Association, Bhopal
2. Smt. Malti Rai, Mayor of Bhopal and President of the Bharatiya Janata Party, Bhopal

The Chapter sincerely appreciates the valuable help, guidance, and support extended by Dr. Rajeev Agrawal and Smt. Malti Rai. Smt. Malti Rai has been serving as a Co-opted Member on the Committee for several years, and her continued association has been highly beneficial for the Chapter's growth and activities.

VII. OTHER ACTIVITIES:

The Bhopal Chapter remains committed to continually improving the quality of services offered to both students and members by providing focused and dedicated attention to their needs.

To further this objective, the Chapter proposes to aggressively organize career awareness programs in and around Bhopal, aimed at popularizing the Company Secretary (CS) course as well

as the Classroom Teaching facilities provided by the Chapter.

Additionally, the Chapter plans to actively monitor and support the study centers established under its aegis at various locations to ensure high standards of education and training are maintained.

VIII. MEETINGS OF THE MANAGING COMMITTEE

The Managing Committee of Bhopal Chapter convened seven meetings during the calendar year under review. The details of these meetings are as follows:-

S. No.	Date of the Meeting	Meeting Number
01	27.01.2024	ICSI/WIRC/Bhopal/2024/01
02	12.03.2024	ICSI/WIRC/Bhopal/2024/02
03	30.04.2024	ICSI/WIRC/Bhopal/2024/03
04	12.06.2024	ICSI/WIRC/Bhopal/2024/04
05	27.07.2024	ICSI/WIRC/Bhopal/2024/05
06	16.11.2024	ICSI/WIRC/Bhopal/2024/06
07	16.12.2024	ICSI/WIRC/Bhopal/2024/07

IX. ACKNOWLEDGEMENT

The Managing Committee of the Bhopal Chapter places on records its sincere thanks and heartfelt appreciation for the valuable guidance and support extended by the Mentor of the Chapter to the Managing Committee for the year 2024–25.

We also extend our deep appreciation to all Sub-Committee Members, Members, and Students who have actively contributed and participated with great enthusiasm in the various activities organized by the Bhopal Chapter.

We gratefully acknowledge the support of Sri Sathya Sai College for Women, Jawahar Lal Nehru H.S. School, and Sarojini Naidu Govt. Girls P.G. Autonomous College (Nutan College) for their assistance in conducting the Institute's examinations in June and December 2024.

Our sincere thanks are also due to:

- Bank of Baroda, Habibganj Branch – Our Bankers
- M/s. Mamtani and Lowlekar, Chartered Accountants – Our Statutory Auditors
- P.K. Sharma & Company, Chartered Accountants – Our Internal Auditors

We are grateful to the faculty members for their consistent support throughout the year, particularly those associated with the Classroom Teaching Centre for CSEET and the Executive Program, whose dedication has significantly contributed to the Centre's success.

The Managing Committee also expresses its profound gratitude to the print and electronic media for their wide and positive coverage of the Institute and the profession.

We convey special thanks to our Sponsors and Advertisers for their generous support and valuable contributions to the Chapter's initiatives.

Lastly, we extend our wholehearted thanks to the staff of the Bhopal Chapter for their tireless efforts and unwavering commitment throughout the year.

**For and on behalf of Managing Committee of
Bhopal Chapter of WIRC of ICSI**

**Sd/-
CS Aman Jain
Chairman**

Date: 15.05.2024

Place: Bhopal

MAMTANI AND LOWLEKAR

CHARTERED ACCOUNTANTS

HEAD OFFICE : 13-16, First Floor, City Trade Centre, 141, Malviya Nagar, Bhopal ☎ : 0755-2554334, 2556800
BRANCH : 618, Unique Sanghi Apartments Mahaveer Nagar Tonk Road Jaipur

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BHOPAL CHAPTER OF WIRC OF ICSI, BHOPAL

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Bhopal Chapter of WIRC of ICSI, Bhopal which comprise the Balance Sheet as at 31st March 2025 and the Statement of Income and Expenditure Account for the year then ended, and the Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Responsibilities of Management for the Standalone Financial Statements

The management of Bhopal Chapter is responsible for preparation of these standalone financial statements in accordance with The Company Secretaries Act that give a true and fair view of the financial position and financial performance and cash flow of the Chapter in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Chapter and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into accounts provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors' judgment including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risks assessment the auditor considers internal financial control relevant to Chapter's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

We report that :

1. An amount of Rs. 2655 received in the bank account of the Chapter. In the bank statement, name of Sangeeta Jharia is appearing but there is no member/student who is claiming this amount and other whereabouts of this receipt is unknown to the Chapter.
2. During the year the Chapter purchased 25 White T Shirts for members and students. Out of this, 11 T shirts sold during the year. But stock is not calculated at the year end and whole of the amount is debited to profit and loss account of the Chapter. We are told that as and when remaining T shirts are sold, amount will be credited to the profit and loss account of the Chapter.

Opinion

In our opinion and to the best of information and according to the explanations given to us, aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In case of the Balance Sheet of the state of affairs of the Chapter as at 31st March 2025 and
- (b) In case of the Statement of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.
- (c) In case of the Cash Flow Statement for the year ended on that date.

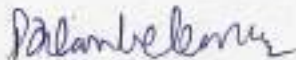


Report on Other Legal and Regulatory Requirements

Further we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Chapter so far as it appears from our examination of books,
- c) The Balance Sheet, the Statement of Income and Expenditure Account and the Statement of Cash Flow dealt with by this report are in agreement with the books of account.

FOR MAMTANI AND LOWLEKAR
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 006495C



(CA PRASHANT D LOWLEKAR)
PARTNER
MEMBERSHIP NO 074191
UDIN: 25074191BMUNWT2434
Place : Bhopal
Date : 30.04.2025



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI
BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in Rs.)

PARTICULARS	NOTE NO.	As at 31st March 2025	As at 31st March 2024
I. SOURCES AND LIABILITIES			
(1) Reserves & Surplus			
(a) Reserve & Surplus	1	3206696	25,49,625
(b) Earmarked Funds	2	-	-
SUB-TOTAL (1)		3206696	25,49,625
(2) Non- Current Liabilities			
(a) Long Term Borrowings			
(b) Long Term Liabilities			
(c) Long Term Provisions			
SUB-TOTAL (2)			
(3) Current Liabilities			
(a) Short Term Borrowings			
(b) Sundry Creditors	3	97,149	29,684
(c) Other Current Liabilities	4	1,24,616	3,80,254
(d) Short term Provisions	5	10,592	2,51,463
SUB-TOTAL (3)		2,32,357	6,61,401
TOTAL (1+2+3)		34,39,053	32,11,026
II. ASSETS			
(1) Non-current Assets			
(a) Property Plant & Equipment	6		
(i) Tangible Assets		4,55,175	1,32,138
(ii) Intangible Assets			
(iii) Capital Work in Progress		88,761	88,761
(iv) Intangible Assets under development			
SUB-TOTAL (a)		5,43,936	2,20,899
(b) Non-current Investments	7		
(c) Long Term Loan and Advances			
(d) Other Non-Current Assets			
SUB-TOTAL (1)			
(2) Current Assets			
(a) Current Investments	8	22,79,998	26,56,183
(b) Inventories	9	14,731	16,406
(c) Sundry Debtors	10	-	-
(d) Cash and Cash Equivalents	11	42,018	17,856
(e) Short term Loans and Advances	12	-	-
(f) Other current Assets	13	5,61,371	2,79,682
SUB-TOTAL (2)		28,95,118	29,90,127
TOTAL (1) + (2)		34,39,053	32,11,026
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		

Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date.

FOR: MANTANI AND LOWLEKAR

Chartered Accountants

FRN: 006495C

(Signature)
(CA PRASHANT D LOWLEKAR)

Membership No. 074191

UDEN: 15074191BMUNW2434

Place: BHOPAL

Date: 30.04.2025



For and on Behalf of Managing Committee of Bhopal Chapter of WIRC of ICSI

(Signature)
Ms. Nikita Yadav
Office Incharge

(Signature)
CS Aman Jha
Chairman

(Signature)
CS Ankur Choudhary
Secretary

(Signature)
CS Manish Patidar
Treasurer

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

(Amount in Rs.)

PARTICULARS	Note No.	For the year ended	
		31st March 2025	31st March 2024
INCOME			
Income from Activities	14	1704936	21,10,294
Interest on Investments		154196	1,40,220
Other Income	15	88630	1,52,873
TOTAL INCOME		1947762	26,03,387
EXPENDITURE			
Employee Benefit Expense	16	3,200	
Oral Education Expense		2,21,889	5,58,879
Travelling and Conveyance Expense	17	14,190	10,246
Programmes / Seminars Expense	18	11,40,982	11,28,420
Career Awareness and Promotion Expense		3,149	
Legal Services			
Professional Services			
Electricity and Water		50,714	1,25,047
Communication Expenses			9,514
Depreciation & Amortization		81,519	32,809
Other Expenses	19	1,39,580	2,32,323
TOTAL EXPENDITURE		16,55,223.38	26,97,238
Surplus before extraordinary & exceptional items		2,92,539	5,06,149
Add / Less : Extra Ordinary Items			
Add / Less : Exceptional Items			
Surplus on Disposal of Assets			
Less on sale /Disposal /write-off of Assets		1,200.00	
Prior period expenses (net)	20		2,850
Surplus after extra ordinary & exceptional items		2,91,339	5,03,299
Appropriation to Funds / Reserves :			
(i)			
(ii)			
(iii)			
TOTAL APPROPRIATIONS		-	-
Balance transferred to General Reserve		2,91,339	5,03,299
TOTAL		2,91,339	5,03,299
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		

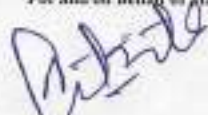
Notes referred to above form an integral part of the
Income & Expenditure A/c.

As per our report of even date annexed.

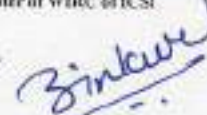
FOR - MAMTANI AND LOWLEKAR
Chartered Accountants
FRN : 000495C
(CA PRASANT D LOWLEKAR)
Membership No. 074191
UDIN :25074191BMUNWT2434
Place : BHOPAL

Date : 30/04/2025

For and on Behalf of Managing Committee of Bhopal Chapter of WIRC of ICSI


Mr. Nikita Yadav
Office Incharge


CS Anjan Jain
Chairman


CS Ankur Choudhary
Secretary


CS Manish Patidar
Treasurer



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(₹ Amount)

	2024-25	2023-24
Cash Flow from Operating Activity		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	2,91,338	5,03,200
Add: Depreciation on Fixed Assets	81,519	32,300
Stock Written off		
Bad Debts and Provision for Doubtful Debts		
Loss on Sale of Assets		
Cash flow from operation after adjustment for non cash expenses	3,72,858	5,35,500
Less: Income from Investments	1,54,190	1,40,230
Provisions no longer required back and amount written off		
Surplus on Disposal of Assets	1,54,190	1,40,230
Operating Surplus before Working Capital and Funds Changes	2,18,668	3,95,270
Increase/(Decrease) in Current Assets and Current Liabilities and Operating Unmarked Fund Balances		
(Increase)/Decrease in Inventory	1,675	
(Increase)/Decrease in Sundry Debtors		
(Increase)/Decrease in Short Term Loans & Advances		
(Increase)/Decrease in Other Current Assets	(2,61,689)	3,88,970
(Increase)/Decrease in Long Term Loans & Advances		
(Increase)/Decrease in Other Non Current Assets		
(Increase)/Decrease in GR/Contribution / Utilization to RC / Chapters	3,65,732	27,680
(Increase)/Decrease in Sundry Creditors	87,405	29,684
(Increase)/Decrease in Other Current Liabilities	(2,35,638)	(62,179)
(Increase)/Decrease in Short Term Provisions	(2,40,871)	(33,400)
(Increase)/Decrease in Long Term Liabilities and Provisions		
Net cash generated from operating activity	(1,84,664)	6,58,634
Cash flow from Investing Activities		
Income from Investments	1,54,190	1,40,230
Sale Proceeds of Redemption of Investments	29,18,560	47,87,400
Acquisition of Investments	(25,21,279)	(54,24,063)
Sale Proceeds of Fixed Assets	-	12,444
Acquisition of Fixed Assets including WTP	(4,04,555)	
Net Cash used in Investing Activities	(1,28,825)	(5,83,998)
Cash flow from Financing Activities		
Cash flow from Financing Activity		
Addition in Corpus Borrowings		
Cash Generated from Financing Activities		
Net cash generated from Financing Activities		
Net Cash flow for the Year ended as on 31st March 2024 (A)	34,162	94,638
Cash and cash equivalent at the beginning of the year (B)	17,856	(76,182)
Cash and cash equivalent at the end of the year	52,018	17,456

Notes:

- The above Cash Flow Statement has been devised using the Indirect method prescribed in AS-3.
- Excluded Notes: 1 to 21 form an integral part of the Cash Flow Statement.
- Cash and cash equivalents include:
- Cash, Cheques/Bills/Paid Orders & Postage Stamps/Fracking units.
- Balances with Scheduled Banker
- In Savings Bank accounts (incl Term deposits)

As per our report of even date.

Ms. Nikita Yadav
Office Incharge

CS Anam Jais
Chairman

CS Anur Choudhary
Secretary

FOR - MANTANI AND LOWLEKAR
Chartered Accountants

FEN: 006299C

(CA PRASHANT D LOWLEKAR)

Membership No. 074191
UDIN: 25074191BMUNWT2434
Place: BHOPAL

Date: 30.04.2025



CS Manish Patidar
Treasurer

PARTICULARS	As at 31st March 2025	As at 31st March 2024
(1) GENERAL RESERVE		
As per last Balance Sheet	24,33,155	19,29,856
Add :		
(i) Donations		
(ii) Transfer from any Specific /Other Reserve		
(iii) Additions during the year (mention specific source)		
Less :		
(i) Transfer to Specific / Other Reserves		
(ii) Utilisation (mention specific purpose/nature)		
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	2,91,339	5,03,299
Sub-Total (1) :	27,24,494	24,33,155
(2) OTHER THAN GENERAL RESERVES, IF ANY		
(2A) BUILDING RESERVE		
As per last Balance Sheet	53,987	53,987
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2A) :	53,987	53,987
(2B) LIBRARY RESERVE		
As per last Balance Sheet		
Add : Interest		
Add : Donations	27,680	27,680
Add : Transfer from Reserves		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2B) :	27,680	27,680
(2C) INFRASTRUCTURE RESERVE		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2C) :	-	-
(2D) OTHER RESERVE		
As per last Balance Sheet		
Capital Grant as per ICSI	88,790	88,790
Add : Interest		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2D) :	88,790	88,790
TOTAL (2) :	1,70,457	1,70,457
(3) CONTRIBUTION TO /FROM TOWARDS LAND & BLDG / OTHER ASSETS		
Add : Contribution (Liabilities)	3,65,732.00	
Less : Contribution (Assets)	53,987.00	53,987.00
TOTAL (3) :	3,11,745.00	53,987.00
Total : (1)+(2) +(3) :	32,06,696	25,49,625



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI

Note - 2

EARMARKED FUND

(Amount in Rs.)

PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
As per last Balance Sheet						
Add: Contribution during the year						
Add: Transfer from Gen Reserve						
Add: Receipts during the year						
Add: Interest allocation						
Sub-Total ;	-	-	-	-		
Less: Transfer to GR on utilisation						
Less: Utilised during the year						
Balance as at the close of the year	-	-	-	-	-	-



NOTE - 3

SUNDRY CREDITORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Sundry Creditors		
- For Goods		
- For Services & Others	97,149	29,684.00
Total :	97,149	29,684

Inter Unit Balance with Headquarters

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Payable to HQ		
- Sales Proceeds of HQ Publications		
- Advance from HQ		
- Others, if any		
	-	-
Receivable from HQ		
- Reimbursement (Item-wise)		
One Day Orientation Program	-	91,500.00
ICSI Leadership Summit	-	26,755.00
Career Awareness Programme	32,928	8,000.00
Property Tax		70,795.00
Receivable from HQ	38,763	38,763.00
Yuvotsav Amount Receivable from HQ		13,228.00
ICSI Debating Society Exp.	8,885	
Career Fair	1,946	
Globe Investor Summit	7,573	
Hot Case	5,782	
IT Assets	3,59,950	
Yuvotsav-Gourav Sahani medical & Travelling Exp.	52,365	
Printing of CS course pamphlets	8,000	
- TDS (year-wise)		
2024-25	19,601	
2023-24		20,312.00
2022-23		10,084.00
	5,35,793	2,79,437
Total : -	5,35,793 -	2,79,437

Inter Unit Balance with RO & Chapters

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Payable to RO & Chapters		
- Advance from RO/Chapters		
- Others, if any		
	-	-
Receivable from RO & Chapters		
- Reimbursement (Item-wise)		
- Others (Item-wise)		
	-	-
Total :	-	-



NOTE - 4

(Amount in Rs.)

OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Other Current Liabilities		
(i) Fee received in advance from Members		200
(ii) Fee received in advance from Students	12,000	
(ii) 11th EDP fees from Students	1,12,000	
(iii) Advance Sponsorship Received		40,873
(iv) Security Deposits		
(iv) Other Current Liabilities		
- Property Tax		
- TDS (Yearwise)		
- TDS 2023-2024	200	27,452
- TDS 2024-2025		
- Goods and Service Tax		1,718
- Professional Tax		
(v) Payable to Headquarters		
(vi) Payable to RO/Chapters	416	
(vii) Amount Payable to Aparajit Dhamija for Sound System	-	3,10,011
Total :	1,24,616	3,80,254

NOTE - 5

(Amount in Rs.)

SHORT TERM PROVISIONS

PARTICULARS	As at 31st March 2025	As at 31st March 2024
(i) Expense Payable		
a) Audit Fees Payable	6,000	6,000
b) Internal Audit fees payable	1,000	1,000
c) GST Audit Fees Payable	2,500	5,000
d) Honorarium Payable		2,36,553
e) OTC Expense Payable		
f) News Paper		320
g) GST Filing Fees		2,000
h) Telephone Bill	589	589
i) Bulk SMS & Email	3	1
j) Bulk SMS & Email	500	
(ii) Provision for expenses		
a)		
b)		
c)		
Total :	10,592	2,51,463



PROPERTY, PLANT & EQUIPMENT

(Amount in Rs.)

Items	Rate of Depreciation	Gross Block			Depreciation / Impairment		Net Block	
		Cost as on 1.4.2024	Additions	Adjustment/Transfer/Sale	Total as on 31.03.2025	For the Year	Total as on 1.03.2025	as on 31.03.2024
(i) Tangible Assets								
Furniture & Fixtures	10%	1,79,369			1,79,369	5,358	1,84,727	53,580
Computer	40%	1,10,310	2,46,000		3,56,310	34,868	2,36,815	25,709
Computer Peripherals	40%	21,200	52,000		73,200	19,905	40,410	795
Cooling Equipment	15%	95,647			95,647	3,310	76,899	22,104
Electrical Equipment	15%	72,093	5,782		77,875	3,130	61,917	13,958
Office Machines and Communication Equipment	15%	67,920			67,920	1,725	98,145	11,580
Other Equipment	15%	22,101	68,000		90,101	3,471	19,433	6,139
Library Books	100%	10,272			10,272	-	30,222	-
Vehicles	20%	-			-	-	-	-
Current Year Total (i)		5,28,062	3,72,882	-	9,00,944	70,795	5,17,619	1,27,138
Previous Year Total (i)		5,44,440	34,522	-	5,78,962	59,890	4,14,035	1,90,415
(ii) Intangible Assets								
ERP Software	1/3	6,308	32,173	-	38,481	10,724	16,932	21,449
Current Year Total (ii)		6,308	32,173	-	38,481	10,724	16,932	-
Previous Year Total (ii)		6,308	-	-	6,308	-	6,308	-
Current Year Total (i+ii)		5,34,370	4,05,055	-	9,39,425	81,519	5,34,251	1,32,138
Previous Year Total (i+ii)		5,50,748	34,522	-	5,85,270	59,890	4,20,224	1,90,415

FIXED ASSETS (Capital work in progress)

Items	Gross Block			
	Cost as on 1.4.2024	Additions	Adjustment/Transfer/Sale	Total cost as on 31.03.2025
(iii) Capital Work in Progress				
Land under acquisition				
Buildings under construction	88761			88761
Current Year Total (iii)	88761	0	0	88761
Previous Year Total (iii)	101205	84408	84408	169613
(iv) Intangible Assets under development				
Computer Software				
Current Year Total (iv)	-	-	-	-
Previous Year Total (iv)	-	-	-	-



NON CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2024	ADDITIONS	DELETIONS	AS ON 31.03.2025
I	INVESTMENT IN GOVT. SECURITIES				
	SUB-TOTAL(I) :	-	-	-	-
II	INVESTMENT IN DEBENTURES / BONDS				
	SUB-TOTAL(II) :	-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
	SUB-TOTAL(III) :	-	-	-	-
IV	OTHER NON-CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks				
	SUB-TOTAL (IV-A) :	-	-	-	-
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B) :	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	-	-	-	-
	TOTAL (I+II+III+IV) :	-	-	-	-



CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2024	ADDITIONS	DELETIONS	AS ON 31.03.2025
I	INVESTMENT IN GOVT. SECURITIES				
	SUB-TOTAL(I)	-	-	-	-
II	INVESTMENT IN DEBENTURES / BONDS				
	SUB-TOTAL(II)	-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
	SUB-TOTAL(III)	-	-	-	-
IV	OTHER NON-CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks	26,56,183	25,31,375	29,10,560	22,76,998
	SUB-TOTAL (IV-A)	26,56,183	25,31,375	29,10,560	22,76,998
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B)	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C)	-	-	-	-
	TOTAL IV	26,56,183	25,31,375	29,10,560	22,76,998
	TOTAL (I+II+III+IV)	26,56,183	25,31,375	29,10,560	22,76,998



INVENTORIES

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Publications (RO / Chapters own)		
Consumables, Stores & Others (RO / Chap own)	14,731	16,406
Total :	14,731	16,406

SUNDRY DEBTORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Sundry Debtors outstanding for more than six months		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
SUB-TOTAL (a)		
Others Sundry Debtors		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
SUB-TOTAL (b)		
Total :		

CASH AND CASH EQUIVALENTS

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Balances with Bank (Including linked term deposits)	39203	5701
Cheques / Drafts / Postal Orders / Stamps / Franking Units in hand		
Cash in hand	2815	12155
Total :	42018	17856



NOTE - 12

SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

PARTICULARS	As at 31st March 2025		As at 31st March 2024	
SHORT TERM LOANS AND ADVANCES				
Secured, considered good				
-				
Unsecured, considered good				
-				
Doubtful				
Less : Provision for Bad and Doubtful advance				
Total :				

NOTE - 13

OTHER CURRENT ASSETS

(Amount in Rs.)

PARTICULARS	As at 31st March 2025		As at 31st March 2024	
OTHER CURRENT ASSETS				
Accrued Interest on Current Investments		11622		13878
Accrued Interest on Non-Current Investments				
Prepaid Expenses		94		
Security Deposit		5367		5367
CENVAT Credit		8494		
Recoverable from Parties / Vendors (with break up)				
Receivable from Headquarters		535793		279437
Receivable from RO/Chapters				
Others				1000
Total :		561371		299682



INCOME FROM ACTIVITIES.

(Amount in Rs.)

PARTICULARS	For the year ended			
	31st March 2025		31st March 2024	
Income from Students				
Oral Education Fee	3,14,400		7,70,000	
Other Fees :				
Library Annual Subscription	2,700		12,272	
Library Fine		3,17,100		7,82,272
Sale of Publications (RC /Chap /CCGRT own)				
Programmes / Seminars				
From Members	7,41,336	7,41,336	6,12,522	6,12,522
-				
-				
From Students				
- Students Training Programmes	6,46,500	6,46,500	7,15,500	7,15,500
- Others				
Total :		17,04,936		21,10,294



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI

Note -15

OTHER INCOME

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Subscription to Newsletter		
Incentive on Investments		
Investor Awareness Programmes		
Provision no longer required, written-back	1,044	
Donations - General		
Rent		
Grants received from Headquarters	87,084	3,35,542
Grants received from Regional Office		
Unpaid Security Deposits / EMD / Retention Money/ Stale Cheques		
Miscellaneous	502	17,331
Total :	88,630	3,52,873.00



Note -16

EMPLOYEE BENEFIT EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Salaries and Allowances		
a)		
b)		
c)		
Staff Welfare		
a) Salary and Staff Welfare	3,200	
b)		
c)		
TOTAL	3,200	

Note -17

TRAVELLING AND CONVEYANCE EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Travelling Expenses	12,140	9,914
Conveyance Expenses	2,050 14,190	332 10,246
TOTAL	14,190	10,246

Note -18

PROGRAMMES / SEMINAR EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Programmes / Seminars of Members	6,53,115.00	5,75,160
a)		
b)		
c)	6,53,115	5,75,160
Programmes / Seminars of Students		
a) Students Training Programmes	4,46,278.00	5,11,975
b) Other Programmes	41,589.00	41,285 5,53,260
	4,87,867	
TOTAL	11,40,982.00	11,28,420.00



OTHER EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Stationery	10,735	29,520
Newsletter		
Legal and Professional Services		
Rent, Rates and Taxes		
Electricity and Water		
Communication Expense	5,413	
- Telephone / Fax	4,096	
- Courier / Postage	1,317	
Insurance		
Repairs and Maintenance	24,475	12,690
- Buildings		
- Computer	3,650	2,900
- Other Assets	20,825	9,790
- Vehicles		
Office Expenses	49,618	1,07,834
Newspapers and Periodicals	3,840	1,600
Meeting expenses	14,835	41,508
Computerisation (Data Processing)		
Prior-period expenses		
Packing and Despatch		
Loss on Sale/ Disposal/Write-off of Assets		
Loss/Write-off of Stocks		
Bank Charges	6,099	7,624
Student Scholarship and Awards		
Auditors Remuneration (including Service Tax)		
- Statutory Audit Fees	6,000	6,000
- GST Consultants' Fees	10,000	15,000
- Internal Audit Fees	4,180	4,000
Investor Awareness Programmes	20,180	25,000
TDS / Income Tax Recoverable written off	3,000	6,287
Bad Debts		
Provision for Bad/Doubtful Debts		
Interest on Late Filing of TDS Return	1,385	260
TOTAL	1,39,580	2,32,123



PRIOR PERIOD EXPENSES (NET OF INCOME)

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Prior Period Expenses		2,850
Less: Prior Period Incomes		
TOTAL		2,850



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (NOTE 21)

1. Basis of Preparation of Financial Statements

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

2. Uses of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

3. Basis of Classification of Current and Non-Current

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as Non-Current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as Non-Current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

4. Revenue Recognition

- a. Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- b. Fee from students is recognized on cash basis.



c. Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks and rewards of the property get transferred to the buyer.

d. Income from Investments

i) Dividend on investments is recognized on receipt basis.

ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.

e. Receipt of money for specific sponsored programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are applied on the completion of the programme.

5. Investments

a. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for. (Not applicable to the Chapter)

b. Current investments are carried at lower of cost or fair value. (Not applicable to the Chapter)

c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments. (Not applicable to the Chapter)

6. Fixed Assets/ Depreciation and Amortization

a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.

b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.

c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land. (Not applicable to the Chapter)

d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease. (Not applicable to the Chapter)

e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets :

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15



Vehicles	20
Computers& Mobiles	40

- f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- f. Library books are depreciated at the rate of 100% in the year of purchase.
- g. Intangible Assets (Software) are amortized equally over a period of three years.
- h. Gain or Losses arising from sale/dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

7. Inventories

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value based on the physical verification done by the management at the year end. The cost is determined on FIFO basis. However, inventories older than 1 year are valued at Rs. 1 only considering slow moving/non-moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

8. Foreign Currency Transactions (Not applicable to the Chapter)

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

* 9. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value. However, in the Chapter Books, flexi deposits with Branch are shown in the head of Current Investments.

10. Cash Flow Statement

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 "Cash Flow Statements" whereby Surplus/(Deficit) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and finance activities of the Institute are segregated based on the available data and information.



11. Current Assets, Loans & Advances

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.

Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts. (Not applicable to the Chapter)

12. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value other than staff welfare such as Gratuity, Leave Encashment and Pension and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

13. Allocations / Transfer to Reserves and Surplus

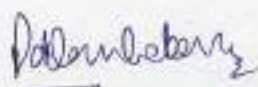
- a. Corpus donation / Grant for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund. (Not applicable to the Chapter)


14. Old outstanding amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"

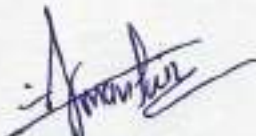
Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written off and treated as Income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

Mamtani And Lowlekar
Chartered Accountants
FRN : 006495C

For and on behalf of the Bhopal Chapter of WIRC of ICSI


CA Prashant D Lowlekar
Membership No. 074191


Ms. Nikita Yadav
Office Incharge


CS Aman Jain
Chairman

UDIN: 25074191BMUNWT2434
Place: Bhopal
Date: 30.04.2025


CS Ankur Chouksey
Secretary


CS Manish Patidar
Treasurer

