



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
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PRESS RELEASE

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ICSI Celebrates GST Day



On the 3rd anniversary of the most notable and unprecedented tax reform of the country, the implementation of the Goods and Service Tax(GST), The Institute of Company Secretaries of India (ICSI), notwithstanding the challenges brought in by the corona virus pandemic, organized an e- GST Day Celebration on Tuesday the 1st of July, 2020.

The commemoration began in the benign presence of the Chief Guest, Shri Piyush Goyal, Hon'ble Minister of Railways, Commerce & Industry, who complimented ICSI for being ahead of its times in resonating with the digital revolution.

He appreciated all the initiatives taken by the ICSI during the lockdown for the growth and development of its members and students.

Addressing the webinar, Shri Piyush Goyal called the Company Secretaries 'the truth keepers of the Corporate World' and acknowledged the role played by ICSI in not just disseminating

the information related to GST but also in imbibing character into the young professionals of the country.

Remembering the architect of this “One Nation One Tax” reform in the country, Late Shri Arun Jaitley, Shri Goyal said that India has demonstrated high integrity quotient and ease of doing business with this revolutionary centralized tax regime.

He further invoked the Company Secretary Professionals to unite with the Government in making the country an Economic Powerhouse of the future and said “The ambit of Company Secretary Professionals has widened and they have now transitioned into Corporate Secretaries of the Country”.

Special Guest at the GST Day webinar, Hon’ble Deputy Chief Minister of Bihar & Member, GST Council, Shri Sushil Kumar Modi, in his interaction, highlighted the productive and positive impact that GST has yielded, on the Indian Economy in the last three years.

He critically analysed and deliberated on the financial deficit faced by the States due to the ongoing lockdown and requested the Company Secretary Professionals to present the GST Council with suggestions on how to compensate the States’ losses.

The panel discussions on “GST – The way Forward” and “Pertinent Issues and Professional Opportunities in GST” with eminent speakers from the profession, resonated with the spirit of the celebration of the day.

The session on “Contemporary Issues in Writ Jurisdiction in GST” dealt with rationality of the implementation of GST in a country like India.

All the sessions were apposite and in sync with the spirit of the GST Day. Each of them highlighted the role of Company Secretaries as India’s GST partners.

President, ICSI, CS Ashish Garg, echoing the sentiment said that “ ICSI has always been on the forefront when it came to GST. Whether it is in disseminating important information related to taxation through a Monthly GST Newsletter or by sharing updates through Educational Series on GST or by starting a Course on GST or creating a Guinness Book World Record for Largest Taxation Lesson, ICSI has done it all and pledges to persevere relentlessly as GST Professionals of the country”.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 3 lakh students on its roll.