



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

PRESS RELEASE

Chief of Bureau

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ICSI appreciates Budget 2025



The ICSI welcomes Budget 2025, a balanced and transformative financial blueprint aimed at fostering long-term economic growth, sustainability, and inclusive prosperity.

The budget marks a significant milestone in the journey toward achieving balanced economic development, supporting businesses, and enhancing the lives of every individual across the nation. A key priority is expanding social welfare programs aimed at supporting vulnerable communities, including increased funding for education, healthcare, and housing.

Measures like Bharatiya Bhasha Pustak Scheme, National Centres of Excellence for Skilling, Centre for Excellence in Artificial Intelligence for Education, Broadband Connectivity in Primary Schools would immensely empower youth.

Regulatory reforms such as setting up of a High-Level Committee for review of non-financial sector regulations to strengthen trust-based governance, Jan Vishwas Bill 2.0 towards decriminalization of certain provisions under various laws, are commendable. Rationalization of requirements for speedy company mergers, rationalization of TDS/TCS, measures for encouraging voluntary compliance reflects bringing a lot of business ease.

Further the scheme for first time entrepreneurs, PM research fellowship, private sector driven research would foster innovation. The proposal to introduce new income tax bill is also a welcome step.

Applauding Budget 2025, **CS Dhananjay Shukla**, President, The ICSI, said “this budget is a reflection of continuous dialogue between policymakers, industry experts, and the general public and endeavors to future proof the growth & development of all. The ICSI assures its irrefutable support in realising this vision of the Government that draws the roadmap to “**Viksit Bharat 2047**”.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., the Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on the best and top-quality education to students of the Company Secretaries Course and the best quality set standards for CS members. The Institute has around 75,000 members and about 2 lakh students on its roll.