



31st August 2018

WIRC'S GROUP INSURANCE SCHEME 2018



Dear Member,

"The above scheme was introduced for the benefit of members with effect from 01st October, 2006 and many members from the Region are enrolled as members of the scheme. It is necessity of taking insurance which is also emphasized by Hon'ble Prime Minister of India Shri Narendra Modi. He said "The Social Security schemes help to cope with the uncertainties of life and we should take the benefit of Group Insurance where our mother institute will work on your behalf for getting the benefit."

Salient features and benefits of the scheme:

1. **Rs.10 lakh term cover** per individual member.
2. The cover is global.
3. **Premium** payable is ₹3,304/- (₹2,800/- plus GST @18% ₹ 504/-) per annum.
4. A member hailing from Western Region is eligible to become member of the scheme.
5. **No health checkup** is required, but a simple declaration of good health is essential.
6. Age limit- Not more than 59 years.

Renewal Date:

The above scheme is due for renewal on 04th October, 2018 and therefore the consolidated premium due has to be remitted by WIRC of ICSI to the Life Insurance Corporation of India (LIC), the Insurer by not later than Monday 15th October 2018.

Mode of payment:

- * We therefore call upon to remit through Demand Draft or Cheque a sum of Rs. 3,304/- drawn in favour of "WIRC OF ICSI" payable at Mumbai and send to ICSI- WIRC's Office - Accounts Department, at 13,56 & 57, Jolly Maker Chambers No.2, Nariman Point, Mumbai – 400 021 on or before Monday 15th October 2018.

Kindly mention your name and membership number on the back side of the Demand Draft or Cheque.

- * The premium amount of ₹3,304/- can also be deposited in our below bank account through cheque or NEFT:-

Name of Account: WIRC of ICSI A/c No: 000401125307

Bank Name & Branch: ICICI Bank, Nariman Point, Branch

RTGS/NEFT Code: ICIC0000004

Note :

1. It is mandatory to send us print out of the Filled & Signed GLIC 2018 Form along with the Demand Draft or Cheque. Please note that simply sending the Demand Draft or Cheque will not be considered by us, unless it is accompanied by the **Signed copy of the Filled GLIC 2018 FORM.**
2. Please **don't deposit cash** in our above bank account as it becomes difficult to identify the depositor.
3. While transferring the amount **please mention in the Information Box your Name and the word "GLIC 2018"** and intimate us immediately by sending an email at ac.wirc@gmail.com.
4. After depositing the amount through NEFT **please courier us the hard copy of the signed GLIC 2018 Form. If we don't receive the hard copy of the signed GLIC 2018 Form, then we will not forward it to LIC and your amount will be refunded back.**

Details for GLIC 2018 form:

Members interested in joining & renewal of the group insurance scheme may fill up the G.L.I.C. 2018 FORM by clicking the link provided below (Kindly use google chrome browser)

https://docs.google.com/forms/d/e/1FAIpQLScwJctKMxFt-1DjWcz_QjdiMRZs6tp9ANXali_qYJema-Mhmg/viewform

Your cooperation and participation is heartily welcome. Thanking you.

Mr. Rajesh Agrawal
Regional Director
ICSI-WIRC



ATTENTION MEMBERS

WIRC'S GROUP LIFE INSURANCE SCHEME



GINP Master Policy No.706000051

PART-I

THE SCHEDULE — ELIGIBILITY

ELIGIBILITY FOR MEMBERSHIP

(a) The Members who are within the following category shall be eligible to join the Scheme:

All Members who are aged not less than 18 years and not more than 59 years nearer birthday and who have given the consent to join the scheme are eligible to join the scheme provided they are keeping good health and not suffered from/is suffering from any of the critical illnesses viz., cancer, condition requiring open chest surgery, history of typical chest pain, kidney failure, brain stroke, or paralysis or having undergone major organ transplantation such as heart, lung, liver or kidney.

(b) No member shall withdraw from the scheme while he is still an eligible member satisfying the conditions of Eligibility described above.

PART—II
THE SCHEDULE - BENEFITS AND PREMIUMS

1. PLAN OF ASSURANCE I	An Assurance shall be effected on the life of each member under one year renewable term insurance plan for a sum assured equal to Rs. 10,00,000/- (Rs. Ten Lacs Only). This assurance shall be held by the institute UPON TRUST for the benefit of the persons entitled to in accordance with these Rules.
2. RENEWAL OF ASSURANCE	Renewal of Assurance shall mean, every year paying by prescribed mode a sum of Rupees ₹3,304/- in favour of WIRC of ICSI payable at Mumbai and receiving by WIRC office at room no 13,56 & 57, Jolly Maker Chamber II, 1st & 5th Floor, Nariman Point, Mumbai-21. Last date for receiving the fee is 30th September of this year for renewing the policy from 04th October of this year.
3. CORPORATION'S RIGHT TO RESTRICT ASSURANCE	Evidence of insurability satisfactory to the Corporation in the form and manner prescribed by the Corporation shall be furnished in respect of the Member before the Assurance or increase in Sum Assured under the Assurance is affected. If the evidence submitted in respect of the Member is not satisfactory or the Assurance on his life involves special risk or hazard of a medical or other nature, the Corporation shall modify the terms of the acceptance of the Assurance.
4. CONTRIBUTIONS	The Institute shall pay to the Corporation in respect of each member on the entry date and on annual renewal dates, such contributions as are required to secure and continue the assurance on his life as described in these Rules. Rs. 280/- for a sum assured of Rs. 1 lac.
5. TO WHOM PAYABLE	The Sum Assured shall be payable to the Grantees for the benefit of the Beneficiary of the Member.
6. HOW PAYABLE	The Sum Assured in respect of the deceased members shall be paid up in lump sum.
7. WHEN THE ASSURANCE TERMINATES	The Assurance on the life of the Member shall terminate on the happening of any of the following events: (a) On discontinuance/ ceasing of membership of the WIRC OR (b) On completion of 60 years of age.
8. SURRENDER AND PAID-UP VALUES	The Term Insurance effected hereunder carries no Surrender or paid-up values.
9. THE POLICY WILL BE ISSUED ONLY W.E.F.	Even If the premium received during any period of the year from members the policy will be issued only w.e.f 04th October 2018.

Members interested in joining & renewal of the group insurance scheme may fill up the G.L.I.C. 2018 FORM by clicking the link provided below : - (Kindly use google chrome browser)

https://docs.google.com/forms/d/e/1FAIpQLScwJctKMxFt-1DjWcz_QjdiMRZs6tp9ANXali_qYJema-Mhmq/viewform

Send us the print out of the Signed & Complete GLIC 2018 FORM along with a Demand Draft/Cheque for ₹3,304/- drawn in favor of "WIRC OF ICSI" payable at Mumbai and sent to Accounts Department, WIRC of ICSI office at 13,56 & 57, Jolly Maker Chambers No.2, Nariman Point, Mumbai – 400 021 on or before 30th Sept, 2018. **If the form is not filled through the link, then it would not be accepted. Please check your junk mails as the confirmation email may end up there.**