



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

## Press Release

Chief of Bureau

26<sup>th</sup> August, 2021

### ICSI propels support initiatives for its Members

The Institute of Company Secretaries of India, in its endeavour of continued concerted efforts of supporting its stakeholders in building a self-reliant India, signed MoUs with Poonawalla Fincorp Limited (PFL) and Bajaj Allianz Life Insurance Co. Ltd recently.

The schemes aimed at benefitting more than 65,000 Company Secretaries across India, would provide collateral free Term Loan facility and Non- Linked, Non-Participating, Pure Life Term Insurance Plan, to members, both in employment and in practise.

The Institute also organised a webinar on the occasion, to apprise the stakeholders about the Institute's Company Secretary Benevolent Fund (CSBF) that provides reimbursement of medical expenses to Members and financial assistance to the families of deceased Members.

Speaking about the growth and benefits of CSBF, CS Nagendra D. Rao, President, The ICSI said that "By enhancing the limit of CSBF and by signing the MoUs, the ICSI has demonstrated a new impetus to its commitment of developing its stakeholders and providing them with a resilient and progressive growth.

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#### **About ICSI**

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 2.5 lakh students on its roll.