



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

ANNUAL REPORT

2025-26

BHOPAL CHAPTER OF WIRC OF ICSI

Established on 15th October, 1978

Report of the
Managing Committee

For the Financial Year
Ended 31st March, 2026

PROMOTING
GOOD CORPORATE
GOVERNANCE

SHAPING
TOMORROW'S
LEADERS

THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
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EMPOWERING
STUDENTS



SUPPORTING
MEMBERS



ENHANCING
PROFESSIONAL
EXCELLENCE



BUILDING
STRONGER
FUTURES



"A" Block, 2nd Floor, Chetak Complex,
Zone-II, M.P. Nagar, Bhopal – 462011



(0755) 4907577



8982143880



bhopal@icsi.edu

BHOPAL CHAPTER OF WIRC OF ICSI

Since 15th October, 1978

Office Address -

"A" Block, 02nd Floor Chetak Complex, Zone-II, M. P. Nagar, Bhopal 462011

• Tel: (0755) 4907577 • Mobile No. 8982143880 • E-mail: bhopal@icsi.edu

MANAGING COMMITTEE FOR THE YEAR 2026



CS ANKUR CHOUKSEY
Chairman



CS MANISH PATIDAR
Secretary



CS AMAN JAIN
Member



CS AMREEN THAKUR
Member



CS PRADEEP MUTREJA
Member



CS PARVESH DHAWAN
Member



CS ABHISHEK SHRIVASTAVA
Member



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

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Bhopal
Chapter

ICSI/WIRC/BHOPAL/2026

Date: 08th May, 2026

To,
All Members of the Bhopal Chapter of WIRC of ICSI

SUBJECT: NOTICE OF THE ANNUAL GENERAL MEETING OF BHOPAL CHAPTER OF WIRC OF ICSI.

Dear Sir/Madam,

NOTICE is hereby given that the Annual General Meeting of Members of the Bhopal Chapter of WIRC of ICSI will be held on Saturday, May 23rd, 2026 at 02:30 PM at ICSI Bhopal Chapter Office, A block, Chetak Complex, 2nd Floor, M.P. Nagar, Zone – II, Bhopal (M.P.) 462011 to transact the attached agenda items.

You are requested to please make it convenient to attend the meeting.


Thanking You,

Yours Faithfully,

For Bhopal Chapter of WIRC of ICSI


CS Ankur Chouksey
Chairman




CS Manish Patidar
Secretary

Encl. Agenda for the Meeting

Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। *वृत्तान्ते धेनुं धेनुं तेषां भवेत्तु धेनुं तेषां तेषां*

Mission

"To develop high calibre professionals facilitating good corporate governance"

Connect with ICSI

BHOPAL CHAPTER OF ICSI : 'A' Block, 2nd Floor, Chetak Complex M.P. Nagar,
Zone-II, Bhopal (M.P.) 462011

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AGENDA FOR THE ANNUAL GENERAL MEETING OF THE MEMBERS OF THE BHOPAL CHAPTER OF WIRC OF ICSI WILL BE HELD ON SATURDAY, MAY 23RD, 2026 AT 02:30 PM AT BHOPAL CHAPTER OFFICE

SR. NO.	AGENDA ITEMS
ITEM NO. 1	TO ADOPT THE ANNUAL REPORT, ANNUAL ACCOUNTS AND STATUTORY AUDIT REPORT FOR THE YEAR ENDING 31 ST MARCH, 2026 OF THE BHOPAL CHAPTER OF WIRC OF ICSI.
ITEM NO. 2	TO APPOINT PRADEEPYADAV & ASSOCIATES, CHARTERED ACCOUNTANTS, BHOPAL AS THE STATUTORY AUDITOR OF THE CHAPTER FOR THE FINANCIAL YEAR 2026-27.
ITEM NO. 3	TO CONSIDER AND REVIEW THE PROGRESS / EFFORTS MADE BY THE BHOPAL CHAPTER DURING THE YEAR.



SUB – COMMITTEES FOR THE YEAR 2026

S. No.	Name of the Committees
1.	Core Committee.
2.	Career Awareness Committee.
3.	Company Secretaries Benevolent Fund (CSBF) Committee.
4.	Practicing Company Secretaries Committee.
5.	Placement Committee.
6.	Oral Tuition Classes Committee.
7.	Students Facilitation Committee.
8.	Finance Committee.

ADMINISTRATIVE STAFF AT BHOPAL CHAPTER

1	Ms. Nikita Yadav	Office In-charge
2	Ms. Kanchan Narwani- Till 30 th April, 2025	Clerk
3	Ms. Sakshi Patel -From 01 st July, 2025 to 08 th December, 2025	Clerk
4	Ms. Anshika Chhatwani -From 07 th January, 2026 onward	MTA
5	Mr. Krishna Mohe	Peon

<u>AUDITORS</u> (For the Financial year 2025-26)	<u>BANKERS</u>
M/s. Mamtani and Lowlekar - Statutory Auditors N. K. Rai & Associates -Internal Auditors Deepak Goyal & Associates - GST Consultants	BANK OF BARODA Habibganj Branch, Bhopal

REPORT OF THE MANAGING COMMITTEE OF BHOPAL CHAPTER OF WIRC OF ICSI

Dear Members,

We are pleased to present before you the Annual Report of the Managing Committee of Bhopal Chapter of WIRC of ICSI along with Audited Statement of Accounts of the Chapter for the year ended March 31, 2026.

I. FINANCIAL HIGHLIGHTS

(Amount in Rupees)

PARTICULARS	As on March 31, 2026	As on March 31, 2025
Total Income	36,99,167.00	19,47,762.00
Total Expenditure	21,00,482.00	16,55,223.38
Surplus before extraordinary & exceptional items	15,98,686.00	2,92,539.00
Loss on sale /Disposal /write-off of Assets	0.00	1,200.00
Contribution to CSBF	0.00	0.00
Prior Period expenses	0.00	0.00
Surplus after extra ordinary & exceptional items transferred to General Reserve	15,98,686.00	2,91,339.00

The Chapter reported a surplus of Rs. 15,98,686/- in FY 2025–26 as against Rs. 2,91,339/- in the previous financial year. The increase was driven by higher student engagement activities, improved sponsorship inflows, efficient programme management, and optimization of programme expenses.

II. ACHIEVEMENTS DURING 2025-2026

During the year under review, the Bhopal Chapter was adjudged with an award in the Platinum Grade Category for achieving the highest student registrations in CSEET and the maximum percentage of student registrations against the prescribed targets during CAP for the year 2025. The Chapter acknowledges and appreciates the valuable support extended by all Members, Students, and other Stakeholders towards the successful conduct of its activities during the year.

III. STUDENTS ACTIVITIES

1. STUDENTS' REGISTRATION

Since January 1, 2015, the student registration process has been transitioned to an online system. The registration figures for the CSEET and Executive Program over the past three financial years reflect a consistent upward trend. The registration data for the Calendar year 2025 is as follows: -

Students Registration (No. of Students Registered)	2025
CSEET	1949
Executive Program	928
Professional Program	256

The steady rise in student registrations reflects the dedicated efforts of the Chapter Staff and Faculties. Their consistent commitment towards conducting Career Awareness Sessions across various schools and colleges has significantly contributed to this growth.

The Chapter places on record its sincere appreciation for the tireless and often unseen efforts made behind the scenes. It is through such collective contributions that the Chapter continues to grow and create a meaningful impact in the professional journey of aspiring students.

2. CAREER AWARENESS PROGRAMS

During the financial year 2025–26, the Bhopal Chapter actively organized 27 Career Awareness Programmes across various schools, colleges, and universities in Bhopal and nearby regions. These initiatives were undertaken to promote awareness about the Company Secretary course and the professional opportunities available in the field, thereby contributing significantly to the increasing trend in student registrations.

The details of the programs conducted are as follows: -

S. No.	Date	Name of School/College/University	No. of Participants
1	09.01.2025	Jawahar Lavodaya Vidyalayas, Shivpuri, Madhya Pradesh	60
2	30.01.2025	Govt Mlb Girls Higher Secondary School, Bhopal, Madhya Pradesh	150
3	13.02.2025	Milestone Public School, Bhopal, Madhya Pradesh	120
4	18.02.2025	Sage University , Bhopal, Madhya Pradesh	150
5	21.04.2025	Bank Officers Public Higher Secondary School, Bhopal, Madhya Pradesh	70
6	16.07.2025	Govt. Maharana Pratap Higher Secondary School, Bhopal, Madhya Pradesh	212
7	18.07.2025	Subhash Government Higher Secondary School, Bhopal, Madhya Pradesh	350
8	18.07.2025	Govt. Sarojini Naidu Girls Higher Secondary School, Bhopal, Madhya Pradesh	192
9	30.07.2025	Institute For Excellence In Higher Education, Bhopal, Madhya Pradesh	156
10	31.07.2025	Jawaharlal Nehru School, Bhopal, Madhya Pradesh	520
11	10.11.2025	Govt. Girls College Sehore, Madhya Pradesh	156
12	10.11.2025	Chandra Shekhar Azad Govt. College, Sehore, Madhya Pradesh	150
13	11.11.2025	Pmshri Kendriya Vidyalaya No.1, Bhopal, Madhya Pradesh	50
14	13.11.2025	Sarojini Naidu Govt Girls' Post Graduate College, Bhopal, Madhya Pradesh	505
15	15.11.2025	Pmshri Kendriya Vidyalaya No.1, Bhopal, Madhya Pradesh	50
16	17.11.2025	Govt. Sarojini Naidu Girls Higher Secondary School, Bhopal, Madhya Pradesh	250
17	18.11.2025	RKDF, Bhopal, Madhya Pradesh	300
18	18.11.2025	G. B. Convent School, Bhopal, Madhya Pradesh	277
19	24.11.2025	Saraswati Vidhya Mandir Higher Secondary School, Bhopal, Madhya Pradesh	63
20	01.12.2025	Govt Laxmi Mandi Higher Secondary School, Bhopal, Madhya Pradesh	65

21	09.12.2025	Maharishi Institute Of Management, Bhopal, Madhya Pradesh	158
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3. LIBRARY & READING ROOM FACILITY

The Bhopal Chapter provides a well-maintained Library and Reading Room facility at its office premises to support students in their academic preparation and professional studies. The facility offers access to a wide range of reference books, study materials, and previous years' question papers in a conducive learning environment.

A nominal fee of Rs. 300 per month is charged for availing this facility. The Chapter remains committed to strengthening student resources and fostering an environment that encourages focused learning and academic excellence.

4. FREE SPECIAL LECTURES/ACTIVITIES

S. no	Date	Details
1	17.05.2025	Parent Teacher Meeting for CSEET Cleared Students May 2025
2	01.06.2025	World Environment Day Celebration
3	21.06.2025	International Yoga Day
4	15.08.2025	Independence Day Celebration
5	18.08.2025	24th All India Debate (Elocution) Chapter Level on 18th August 2025 on the Topic "ESG Compliance: A Trend or Long-term Responsibility?"
6	22.08.2025	Teachers' Conference 2025-for Schools Teacher
7	23.08.2025	Teachers' Conference 2025-For Colleges and Universities Professor
8	15.10.2025	Diwali Celebration
9	04.10.2025	Walkathon on occasion of ICSI 57th Foundation Day Celebrations
10	15.10.2025	47th Chapter Foundation Day Celebrations
11	11.01.2026- 12.01.2026	Yovotav-2026
12	23.01.2026	Vasant Panchmi celebration
13	25.01.2026	Cricket Match for Students and Members
14	26.01.2025	Republic Day Celebration

5. One Day Student Induction Program (SIP)

The Bhopal Chapter of WIRC of ICSI successfully conducted four batches of the One Day Student Induction Programme (SIP) during the financial year 2025–26. These programmes were organized for newly registered CSEET students registered on or after 16th December, 2025, for whom completion of SIP is mandatory.

As per the applicable guidelines, such students are required to complete SIP within one month from the date of registration in CSEET. Attendance and successful completion of SIP is a pre-requisite for appearing in the CSEET Examination.

The details of the SIP batches conducted during the year are as follows:

S. No.	Program Name	Date of the Program	No. of candidates successfully completed the Training Program
01	01 st Student Induction Program (01 st SIP)	09.02.2026	16
02	02 nd Student Induction Program (02 nd SIP)	24.02.2026	16
03	03 rd Student Induction Program (03 rd SIP)	20.03.2026	37
Total			169

6. THREE DAYS ORIENTATION PROGRAMME (TDOP)

The Bhopal Chapter of WIRC of ICSI successfully conducted multiple batches of the One Day Orientation Programme (Executive) during the financial year 2025–26. These programmes were organized to familiarize students with the CS course structure, professional ethics, soft skills, and career opportunities in the profession.

The details of the One Day Orientation Programme (Executive) batches organized during the year are as follows:-

S. No.	Program Name	Date of the Program	No. of candidates successfully completed the Training Program
01	01st Three Days Orientation Program (01st TDOP)	27.05.2025- 29.05.2025	20
02	02nd Three Days Orientation Program (02nd TDOP)	17.06.2025- 19.06.2025	42
03	03rd Three Days Orientation Program (03rd TDOP)	22.07.2025- 24.07.2025	24
04	04th Three Days Orientation Program (04th TDOP)	12.08.2025- 14.08.2025	44
05	05th Three Days Orientation Program (05th TDOP)	28.08.2025- 30.08.2025	41
06	06th Three Days Orientation Program (06th TDOP)	01.09.2025- 03.09.2025	36
07	07th Three Days Orientation Program (07th TDOP)	09.09.2025- 11.09.2025	18
08	08th Three Days Orientation Program (08th TDOP)	03.10.2025- 06.10.2025	14
09	09th Three Days Orientation Program (09th TDOP)	10.12.2025- 12.12.2025	37
10	10th Three Days Orientation Program (10th TDOP)	06.01.2026- 08.01.2026	38

11	11 th Three Days Orientation Program (11th TDOP)	10.02.2026-12.02.2026	49
12	12 th Three Days Orientation Program (12th TDOP)	26.02.2026-28.02.2026	46
13	13 th Three Days Orientation Program (13th TDOP)	10.03.2026-12.03.2026	48
14	14 th Three Days Orientation Program (14th TDOP)	17.03.2026-19.03.2026	50
15	15 th Three Days Orientation Program (15th TDOP)	23.03.2026-25.03.2026	26
Total			533

7. 15 DAYS EDP (CLASSROOM MODE)

The Bhopal Chapter of WIRC of ICSI successfully conducted three batches of the 15 Days Executive Development Programme (EDP) in classroom mode during the financial year 2025–26. These programmes were organized with the objective of enhancing the managerial, communication, and professional skills of students enrolled in the Executive Programme.

The details of the EDP batches conducted during the year are as follows:-

S. No.	Program Name	Date of the Program	No. of candidates successfully completed the Training Program
01	11th 15 Days Executive Development Programme (15 Days EDP)	07.04.2025 to 25.04.2025	19
02	12th 15 Days Executive Development Programme (15 Days EDP)	01.07.2025 to 18.07.2025	29
03	13th 15 Days Executive Development Programme (15 Days EDP)	08.09.2025 to 25.09.2025	20
04	14th 15 Days Executive Development Programme (15 Days EDP)	20.01.2026 to 06.02.2026	46
05	15th 15 Days Executive Development Programme (15 Days EDP)	13.02.2026 to 02.03.2026	19
Total			133

8. TRAINEE PLACEMENT DRIVE

As part of the practical training requirements under the Company Secretary (CS) curriculum, students who have successfully completed the Executive Programme and the Executive Development Programme (EDP) are required to undergo 21 months of practical training.

To facilitate the placement of eligible students, the Bhopal Chapter of ICSI organizes Trainee Placement Drives with participation from students, Practising Company Secretaries, and corporates.

During the financial year 2025–26, the following Trainee Placement Drives were organized:

S. No.	Date	Name of Programme	No. of Participants
01	24.04.2025	Trainee Placement	05
TOTAL			05

IV. PROFESSIONAL DEVELOPMENT PROGRAMMES

1. SEMINARS & WORKSHOPS & WEBINARS

During the financial year 2025–26, the Bhopal Chapter of WIRC of ICSI actively contributed towards the professional development of its members by organizing various knowledge-enhancing programmes, including seminars, conferences, study circle meetings, workshops, and webinars.

These programmes were aimed at keeping members abreast of the latest regulatory developments, enhancing their practical understanding of corporate laws and allied matters, and providing networking opportunities with fellow professionals and industry experts.

A summary of the key professional development programmes organized during the year is as follows:

Date	Name of the Program	Faculty/Chief Guest	CPE
26.04.2025	Half Day Program on Panchayat Governance	Faculties – CS P. K. Rai (Practicing Company Secretary), Mr. Jeetendra Ahirwar (Executive Engineer (EE) Bhopal Division, Rural Engineering Services, Government of Madhya Pradesh)	02
21.06.2025	PCS Day Celebration	Faculties – CS Abhishek Modi , Practicing Company Secretary (Bhopal), Adv. Bhavil Pandey , Standing Counsel for IT Department & Faculty, NLIU	02
05.07.2025	Half Day Program on GST Day Celebration	Faculties – CS Arvind Tiwari (Practicing Company Secretary), CA Kartik Chawla - Practicing Chartered Accountant	02
20.09.2025	M. P. State Conference on Theme - Staying Compliant in a Changing World: Mastering the V3 Portal and Companies Act	Faculties – CS Dilip Choudhary , Practicing Company Secretary CS Shairill Dubey - Company Secretary	04

04.10.2025	57th Foundation Day Celebration of the ICSI	Walkathon in Morning Webinar (Online)	02
15.10.2025	Chapter Foundation Day Celebration and session on Market Outlook	Faculty -Mr. Ravindra Bhandari	01
17.01.2026	Half Day Program on Starup week celebration	Faculties-Mr. Prashant Trivedi Assistant Director (Industry) Directorate of Industries, Madhya Pradesh Currently handling IT, Ease of Doing Business (EoDB), Financial Assistance, and Startup matters in the MSME Department. Mr. Saurabh Mishra Seagull Ventures	02
05.02.2026	Panel Discussion on Decoding Union Budget	Faculties-Dr. Amit Banerjee Professor Department of Management Studies MANIT, Bhopal Dr. Piyush Mathur Company Secretary	02
14.03.2026	Full Day Conference on "ज्ञानोदय From Insight to Impact – Powered by Compliance"	Faculties- CS Venkataraman_Krishnan Practicing Company Secretary Ms. Priya Sonpar Counselling Psychologist	04

V. OTHER PROGRAMMES

1. ANNUAL GENERAL MEETING – 2025

The Annual General Meeting (AGM) of the Members of the Bhopal Chapter of WIRC of ICSI was held on Saturday, 31st May, 2025 at 11:00 A.M. in physical mode at the Chapter premises.

The meeting witnessed the participation of more than seven members from Bhopal, who actively engaged in discussions relating to the Chapter's activities, financial performance, and future plans.

The AGM served as a valuable platform for members to share their views, provide constructive suggestions, and collectively contribute towards the Chapter's growth and development for the year ahead.

2. CELEBRATION OF STUDENT MONTH 2025

Student Month was celebrated by ICSI during July 2025 with the objective of engaging, motivating, and supporting students pursuing the Company Secretary course.

As part of the celebrations, the Bhopal Chapter organized a variety of

activities and sessions throughout the month. A total of 26 activities were conducted, including several training programmes aimed at enhancing students' knowledge, practical understanding, and professional skills.

Further, 5 Career Awareness Sessions were organized in schools and colleges in and around Bhopal to create awareness about the CS course and the diverse career opportunities available in the profession.

These initiatives contributed towards strengthening awareness about the profession and motivating students to pursue and excel in their CS journey.

A summary of the key programmes organized during Student Month is as follows:-

S. No.	Date	Name of Program	No. of Students participated	Mode of the program
01	01st July, 2025	Blood Donation	11	Physical Mode
02	01st July, 2025	Van Mahotsav	34	Physical Mode
03	02nd July, 2025	Elocution Competition	31	Physical Mode
04	03rd July, 2025	Session on Behavioral Skills	6	Physical Mode
05	04th July, 2025	Power Point Competition-	6	Online Mode
06	05th July, 2025	Physical Programme for students on any Academic topic	32	Physical Mode
07	07th July, 2025	Activation of Classroom Teaching	6	Physical Mode
08	08th July, 2025	Faculty Induction Programme	21	Physical Mode
09	09th July, 2025	Communication skills development Programme	35	Physical Mode
10	10th July, 2025	On the spot registration Day	0	Physical Mode
11	11 July, 2025	Painting Competition on World Population Day	1	Physical Mode
12	14-18 July, 2025	Celebration of Career Awareness Week- 1 01. Govt. Maharan Pratap Higher Secondary School on 16.07.2025-(212 Students) 02. Subhash Government Higher Secondary School on 18.07.2025(350 Students) 03. Govt. Sarojini Naidu Girls Higher Secondary School on 18.07.2025(192 Students)	754	Physical Mode
13	15th July, 2025	Debate Competition on 'Social Media – Boon or Bane' on Social Media Giving Day on 15.07.2025	5	Physical Mode
14	19th July, 2025	Samadhan Diwas - Zero Grievance Day	8	Physical Mode
15	21st July, 2025	Mock interview for the students	1	Physical Mode
16	22nd July, 2025	National Flag adoption Day	30	Physical Mode

17	23rd July, 2025	Submission of articles by the students on academic topics	3	Inline Mode
18	24th July, 2025	Book Review Competition	1	Online Mode
19	25th July, 2025	Essay writing competition Operation Sindoor (Role of Artificial Intelligence in armed Forces)	0	Physical Mode
20	28th July, 2025	Slogan writing competition	1	Online Mode
21	28th July, 2025 to 31st July, 2025	Celebration of Career Awareness Week-2 01. Institute for Excellence in higher Education on 30.07.2025(156 Students) 02. Jawaharlal Nehru School on 31.07.2025(520 Students)	676	Physical Mode
22	29th July, 2025	Swachh Bharat Abhiyan	30	Physical Mode
23	30th July, 2025	Inter-College Poster-Making Competition on International Friendship Day	2	Physical Mode
24	30th July, 2025	On the Spot Registration Day-2	0	Physical Mode
25	30th July, 2025	Student Registration Day	0	Physical Mode
26	31st July, 2025	Debate Competition - Social Media Boon or Bane	6	Physical Mode

3. HEAD QUARTER AWARDS TO BHOPAL CHAPTER

The Bhopal Chapter was honoured with an award by the Headquarters during the 8th Leadership Summit held at Greater Noida from 30th January, 2026 to 01st February, 2026.

The Chapter received the prestigious Platinum Category Award for achieving the highest number of CSEET student registrations during the year 2025 and the maximum percentage of student registrations against the prescribed targets during CAP 2025.

This recognition reflects the Chapter's dedicated efforts towards student outreach, awareness initiatives, and promotion of the Company Secretary course.

VI. CO-OPTED MEMBERS ON THE MANAGING COMMITTEE OF BHOPAL CHAPTER

During the financial year 2025–26, the following distinguished individual was appointed as a Co-opted Member on the Managing Committee of the Bhopal Chapter: -

01. Dr. Rajeev Agrawal, President, Mandideep Association, Bhopal

The Chapter places on record its sincere appreciation for the valuable guidance, support, and contributions extended by Dr. Rajeev Agrawal. Dr. Rajeev Agrawal has been associated with the Managing Committee as a Co-opted Member for several years, and his continued association has been highly beneficial to the Chapter's growth and activities.

VII. OTHER ACTIVITIES:

The Bhopal Chapter remains committed to continuously enhancing the quality of services offered to both students and members by addressing their needs with focused attention and dedicated support.

To further this objective, the Chapter proposes to actively organize Career Awareness Programmes in and around Bhopal with the aim of promoting and popularizing the Company Secretary (CS) course.

Further, the Chapter intends to closely monitor and support the study centres established under its aegis at various locations to ensure the maintenance of high standards of education and training.

VIII. MEETINGS OF THE MANAGING COMMITTEE

The Managing Committee of Bhopal Chapter convened five meetings during the calendar year under review. The details of these meetings are as follows: -

S. No.	Date of the Meeting	Meeting Number
01	02.02.2025	ICSI/WIRC/Bhopal/2025/01
02	30.04.2025	ICSI/WIRC/Bhopal/2025/02
03	02.07.2025	ICSI/WIRC/Bhopal/2025/03
04	18.11.2025	ICSI/WIRC/Bhopal/2025/04
05	12.12.2025	ICSI/WIRC/Bhopal/2025/05

IX. ACKNOWLEDGEMENT

The Managing Committee of the Bhopal Chapter places on record its sincere thanks and heartfelt appreciation for the valuable guidance and support extended by the Headquarters of ICSI in carrying out various activities of the Chapter during the year 2025–26.

The Committee also extends its deep appreciation to all Sub-Committee Members, Members, and Students who actively contributed and participated with great enthusiasm in the various activities organized by the Bhopal Chapter.

The Chapter gratefully acknowledges the support extended by Jawahar Lal Nehru H.S. School and Sarojini Naidu Govt. Girls P.G. Autonomous College (Nutan College) for facilitating the conduct of the Institute's examinations held in June and December 2025.

The Managing Committee also places on record its sincere appreciation to the following:

- Bank of Baroda, Habibganj Branch – Bankers
- M/s. Mamtani and Lowlekar, Chartered Accountants – Statutory Auditors
- N. K. Rai and Associates, Chartered Accountants – Internal Auditors
- Deepak Goyal & Associates – GST Consultants

The Managing Committee further expresses its gratitude to the print and electronic media for their extensive and positive coverage of the Institute and the profession.

Special thanks are also conveyed to the Sponsors and Advertisers for their generous support and valuable contributions towards the Chapter's initiatives.

Lastly, the Managing Committee extends its wholehearted appreciation to the staff of the Bhopal Chapter for their tireless efforts, dedication, and unwavering commitment throughout the year.

**For and on behalf of Managing Committee of
Bhopal Chapter of WIRC of ICSI**

**Sd/-
CS Ankur Chouksey
Chairman**

**Date: 08th May, 2026
Place: Bhopal**

MAMTANI AND LOWLEKAR CHARTERED ACCOUNTANTS

HEAD OFFICE : 13-16, First Floor, City Trade Centre, 141, Malviya Nagar, Bhopal ☎ : 0755-2554334, 2556800
BRANCH : 618, Unique Sanghi Apartments Mahaveer Nagar Tonk Road Jaipur

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BHOPAL CHAPTER OF WIRC OF ICSI, BHOPAL

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Bhopal Chapter of WIRC of ICSI, Bhopal which comprise the Balance Sheet as at 31st March 2026 and the Statement of Income and Expenditure Account for the year then ended, and the Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Responsibilities of Management for the Standalone Financial Statements

The management of Bhopal Chapter is responsible for preparation of these standalone financial statements in accordance with The Company Secretaries Act that give a true and fair view of the financial position and financial performance and cash flow of the Chapter in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Chapter and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into accounts provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors' judgment including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risks assessment the auditor considers internal financial control relevant to Chapter's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

We report that :

1. An amount of Rs. 2655 received in the bank account of the Chapter. In the bank statement, name of Sangeeta Jharia is appearing but there is no member/student who is claiming this amount and other whereabouts of this receipt is unknown to the Chapter.
2. The Building in which Bhopal Chapter is operating, is appearing in the Books of the Headquarter. However, at the time of construction of building, payments are made by the Chapter which are ultimately reimbursed by the headquarter. An amount of Rs. 88761 not reimbursed by the headquarter which in the Financial Year 2025-26 debited to General Reserve of the Chapter.
3. During the year the Chapter recognized certain fixed assets in its books which were purchased in earlier years out of headquarter contributions. The Chapter booked cost of the assets as well as accumulated depreciation thereon. Out of these, there are some assets like chairs, speakers etc. which were costing less than Rs. 5000 per asset where 100% depreciation is not charged.

Opinion

In our opinion and to the best of information and according to the explanations given to us, aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (a) In case of the Balance Sheet of the state of affairs of the Chapter as at 31st March 2026 and
- (b) In case of the Statement of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.
- (c) In case of the Cash Flow Statement for the year ended on that date.



Report on Other Legal and Regulatory Requirements

Further we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Chapter so far as it appears from our examination of books.
- c) The Balance Sheet, the Statement of Income and Expenditure Account and the Statement of Cash Flow dealt with by this report are in agreement with the books of account.

**FOR MAMTANI AND LOWLEKAR
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 006495C**



**(CA AKANSHA RAGHUWANSHI)
PARTNER
MEMBERSHIP NO 448091
UDIN: 26448091ZLBGQF4888
Place : Bhopal
Date : 28.04.2026**



**THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI
BALANCE SHEET AS AT 31ST MARCH, 2026**

(Amount in Rs.)

PARTICULARS	NOTE NO.	As at 31st March 2026	As at 31st March 2025
I. SOURCES AND LIABILITIES			
(1) Reserves & Surplus			
(a) Reserve & Surplus	1	53,65,024	32,06,696
(b) Earmarked Funds	2	-	-
SUB-TOTAL (1)		53,65,024	32,06,696
(2) Non- Current Liabilities			
(a) Long Term Borrowings			
(b) Long Term Liabilities			
(c) Long Term Provisions			
SUB-TOTAL (2)			
(3) Current Liabilities			
(a) Short Term Borrowings			
(b) Sundry Creditors	3	4,655	97,149
(c) Other Current Liabilities	4	1,22,019	1,24,616
(d) Short term Provisions	5	18,154	10,592
SUB-TOTAL (3)		1,44,828	2,32,357
TOTAL (1+2+3)		55,09,853	34,39,053
II. ASSETS			
(1) Non-current Assets			
(a) Property Plant & Equipment	6	8,53,963	4,55,175
(i) Tangible Assets			
(ii) Intangible Assets			
(iii) Capital Work in Progress		-	88,761
(iv) Intangible Assets under development			
SUB-TOTAL (a)		8,53,963	5,43,936
(b) Non-current Investments	7		
(c) Long Term Loan and Advances			
(d) Other Non-Current Assets			
SUB-TOTAL (1)		-	-
(2) Current Assets			
(a) Current Investments	8	38,00,263	22,76,998
(b) Inventories	9	13,505	14,731
(c) Sundry Debtors	10	-	-
(d) Cash and Cash Equivalents	11	14,143	42,018
(e) Short term Loans and Advances	12	-	-
(f) Other current Assets	13	8,27,979	5,61,371
SUB-TOTAL (2)		46,55,890	28,95,118
TOTAL (1) + (2)		55,09,853	34,39,053
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		

Notes referred to above form an integral part of the Balance Sheet.

For and on Behalf of Managing Committee of Bhopal Chapter of WIRC of ICSI

As per our report of even date.

FOR - MANTANI AND LOWLEKAR
Chartered Accountants

FRN : 006495C

(CA AKANSHA RAGHUWANSHI)

Membership No. 448091

UDIN : 26448091ZLB4QF4888

Place : BHOPAL

Date : 28.04.2026



Nikita Yadav
Ms. Nikita Yadav
Office Incharge

Ankur Chouksey
CS Ankur Chouksey
Chairman

Manish Patidar
CS Manish Patidar
Secretary



**THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026**

(Amount in Rs.)

PARTICULARS	Note No.	For the year ended	
		31st March 2026	31st March 2025
INCOME			
Income from Activities	14	3473513	1704936
Interest on Investments		196454	154196
Other Income	15	29200	88630
TOTAL INCOME		3699167	1947762
EXPENDITURE			
Employee Benefit Expense	16	2916	3200
Oral Education Expense		0	221889
Travelling and Conveyance Expense	17	4290	14190
Programmes / Seminars Expense	18	1619432	1140982
Career Awareness and Promotion Expense			3149
Legal Services			
Professional Services			
Electricity and Water		53202	50714
Communication Expenses			
Depreciation & Amortization		249615	81519
Other Expenses	19	171027	139580
TOTAL EXPENDITURE		2100482	1655223
Surplus before extraordinary & exceptional items		1598686	292539
Add / Less : Extra Ordinary Items			
Add / Less : Exceptional Items			
Surplus on Disposal of Assets			
Loss on sale /Disposal /write-off of Assets			1200
Prior period expenses (net)	20		2850
Surplus after extra ordinary & exceptional items		1598686	291339
Appropriation to Funds / Reserves :			
(i)			
(ii)			
(iii)			
TOTAL APPROPRIATIONS		0	0
Balance transferred to General Reserve		1598686	292539
TOTAL		1598686	292539
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		

Notes referred to above form an integral part of the Income & Expenditure A/c.

For and on Behalf of Managing Committee of Bhopal Chapter of WIRC of ICSI

As per our report of even date annexed.

FOR - MAMTANI AND LOWLEKAR
Chartered Accountants
FRN : 006495C

(CA AKANSHA RAGHU WANSHI)
Membership No. 448051
UDIN : 264480912L BQF4888
Place : BHOPAL

Date : 28.04.2026



(Signature)
Ms. Nikita Yadav
Office Incharge

(Signature)
CS Ankur Chouksey
Chairman

(Signature)
CS Manish Patidar
Secretary



The Institute of Company Secretaries of India
Cash Flow Statement for the year ended 31st March 2026

(Rs. Amount)

	2024-25	2023-24
Cash flow from Operating Activities		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	15,98,680	2,91,339
Add : Depreciation on Fixed Assets		
Stock Written off	2,49,615	91,519
Bad Debts and Provisions for Doubtful Debts		
Loss on Sale of Assets		
Cash flow from operations after adjustment for non cash expenses	18,48,301	3,72,858
Less : Income from Investment	1,96,454	1,54,196
Provisions no longer required back and amount written off		
Surplus on Disposal of Assets	1,96,454	1,34,198
Operating Surplus before Working Capital and Funds Changes	16,51,847	2,18,662
Increase (Decrease) in Current Assets and Current Liabilities and Operating Earmarked Fund Balances		
(Increase)/Decrease in Inventory	1,226	1,675
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Short Term Loans & Advances	(2,66,608)	(2,61,689)
(Increase)/Decrease in Other Current Assets		
(Increase)/Decrease in Long Term Loans & Advances		
(Increase)/Decrease in Other Non Current Assets		
(Increase)/Decrease in GRU/Contribution / Utilization to RC / Chapters	9,74,836	3,65,732
Increase/(Decrease) in Sundry Creditors	(92,494)	67,465
Increase/(Decrease) in Other Current Liabilities	(2,597)	(2,35,038)
Increase/(Decrease) in Short Term Provisions	7,562	(2,40,871)
Increase/(Decrease) in Long Term Liabilities and Provisions		
Net cash generated from operating activity,	22,73,871	(1,04,664)
Cash flow from Investing Activities		
Income from Investments	1,96,454	1,54,196
Sale Proceeds of Redemption of Investments	32,60,684	29,10,560
Acquisition of Investments	(47,83,949)	(25,31,375)
Sale Proceeds of Fixed Assets		
Acquisition of Fixed Assets including WIP	(9,74,936)	(6,04,555)
Net Cash used in Investing Activity	(23,01,747)	1,28,826
Cash flow from Financing Activities		
Cash Generated From Financing Activities		
Net cash generated from Financing Activities,		
Net Cash Flow for the Year ended as on 31st March 2026 (A)	(27,876)	24,182
Cash and cash equivalent at the beginning of the year (B)	42,018	17,856
Cash and cash equivalent at the end of the year	14,142	42,018

Note:

- The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.
- Enclosed Notes 1 to 21 form an integral part of the Cash Flow Statement.
- Cash and cash equivalents include:
 - Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units.
 - Balances with Scheduled Banks
 - In Savings Bank accounts (and Term deposits)

For and on behalf of the Managing Committee of Bhopal Chapter of WIRC of ICSI

As per our report of even date.

FOR - MAHTANI AND LOWLEKAR
Chartered Accountants
FBN: 866495C

Signature

Ms. Anita Yadav
Office Incharge

Signature
CS Ashur Choudhary
Chairman

Signature
CS Manish Patidar
Secretary

(CA AKANSHA RAGHUWANSHI)
Membership No. 448991

UDIN : 26448091ZLBG0F4888
Place: BHOPAL

Date : 28.04.2026



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI
RESERVES & SURPLUS

Note - 1
(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
(1) GENERAL RESERVE		
As per last Balance Sheet	27,24,494	24,33,155
Add :		
(i) Donations		
(ii) Transfer from any Specific /Other Reserve		
(iii) Additions during the year (mention specific source)		
Less :		
(i) Transfer to Specific / Other Reserves		
(ii) Utilisation : Earlier Years's Depreciation and Building amount unrecoverable	4,15,293	
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	15,98,686	2,91,339
Sub-Total (1) :	39,07,886	27,24,494
(2) OTHER THAN GENERAL RESERVES, IF ANY		
(2A) BUILDING RESERVE		
As per last Balance Sheet	53,987	53,987
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2A) :	53,987	53,987
(2B) LIBRARY RESERVE		
As per last Balance Sheet		
Add : Interest		
Add : Donations	27,680	27,680
Add : Transfer from Reserves		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2B) :	27,680	27,680
(2C) INFRASTRUCTURE RESERVE		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2C) :	-	-
(2D) OTHER RESERVE		
As per last Balance Sheet		
Capital Grant as per ICSI		88,790
Add : Interest		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
Sub-Total (2D) :	0	88,790
TOTAL (2) :	81,667	1,70,457
(3) CONTRIBUTION TO /FROM TOWARDS LAND & BLDG / OTHER ASSETS		
Add : Contribution (Liabilities)	14,29,458	36,57,32
Less : Contribution (Assets)	-53,987	-53,987
TOTAL (3) :	13,75,471	31,17,45
Total : (1)+(2) +(3) :	53,65,024	32,06,690



EARMARKED FUND

(Amount in Rs.)

PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
As per last Balance Sheet						
Add: Contribution during the year						
Add: Transfer from Gen Reserve						
Add: Receipts during the year						
Add: Interest allocation						
Sub-Total :	-	-	-	-		
Less: Transfer to GR on utilisation						
Less: Utilised during the year						
Balance as at the close of the year	-	-	-	-	-	-



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI

NOTE - 3
(Amount in Rs.)

SUNDRY CREDITORS

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Sundry Creditors		
- For Goods		
- For Services & Others	4,655	97,149
Total :	4,655	97,149

Inter Unit Balance with Headquarters

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Payable to HQ		
- Sales Proceeds of HQ Publications		
- Advance from HQ		
- Others, if any		
Receivable from HQ		
- Reimbursement (Item-wise)		
Career Awareness Programme	8,084	32,928
Receivable from HQ	38,763	38,763
INTERACTION WITH PRESIDENT ICSI	9,735	
PRESIDENT ICSI VISIT	4,200	
PRESS CONFERENCE	54,739	
Professional fees of fixed assets related assignment.	14,160	
TDOP	5,91,100	
SIP	27,600	
08TH Leadership summit	21,772	
ICSI Debating Society Exp.		8,885
Career Fair		1,946
Globe Invetor Summit		7,573
Hot Case		5,782
IT Assets		3,59,950
Yuvotsav	14,236	52,365
Printing of CS course pamphlets		8,000
- Others (Item-wise)		
- TDS (year-wise)		
2024-25		19,601
2025-26	28,133	
- TDS (year-wise)		
Total : -	8,12,522	5,35,793



Inter Unit Balance with RO & Chapters

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Payable to RO & Chapters		
- Advance from RO/Chapters		
- Others, if any		
	-	-
Receivable from RO & Chapters		
- Reimbursement (Item-wise)		
	-	-
Total :	-	-

NOTE - 4

(Amount in Rs.)

OTHER CURRENT LIABILITIES

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Other Current Liabilities		
(i) Fee received in advance from Members		
(ii) Fee received in advance from Students	29,000	12,000
(ii) EDP fees from Students	88,000	1,12,000
(iii) Security Deposits		
(iv) Other Current Liabilities		
- Property Tax		
- TDS (Yearwise)		200
- Goods and Service Tax	5,019	
- Professional Tax		
(v) Payable to Headquarters		
(vi) Payable to RO/Chapters		416
Total :	1,22,019	1,24,616

NOTE - 5

(Amount in Rs.)

SHORT TERM PROVISIONS

PARTICULARS	As at 31st March 2026	As at 31st March 2025
(i) Expense Payable		
a) Audit Fees Payable	6,000	6,000
b) Internal Audit fees payable	7,500	1,000
c) GST Audit Fees Payable	4,000	2,500
d) Telephone Bill	642	589
e) Bulk SMS & Email	13	3
f) Bulk SMS & Email		500
(ii) Provision for Expenses		
a)		
b)		
c)		
Total :	18,154	10,592



PROPERTY, PLANT & EQUIPMENT *

(Amount in Rs.)

Items	Rate of Depreciation	Gross Block				Depreciation / Impairment				Net Block	
		Cost as on 1.4.2025	Additions	Adjustment Transfer/Sale	Total cost as on 31.03.2026	Total as on 1.4.2025	For the Year	Adjustment Transfer/Sale	Total as on 31.03.2026	as on 31.03.2025	as on 31.3.2025
(i) Tangible Assets											
Furniture & Fixtures	10%	1,79,369	1,08,808	-	2,88,177	1,31,148	45,243	1,84,905	1,45,907	407,089	48,233
Computers	40%	1,26,219	-	-	1,26,219	1,18,081	88,817	15,242	1,21,324	1,28,816	1,26,823
Computer Peripherals	40%	21,869	-	-	21,869	40,830	31,996	-	51,826	32,884	31,882
Cooking Equipment	15%	81,647	-	-	81,647	36,809	2,814	-	39,623	1,9870	18,788
Electrical Equipment	15%	71,875	-	-	71,875	85,817	2,264	-	84,211	1,0944	13,338
Office Machines and Communication Equipment	15%	47,920	1,44,457	-	1,92,377	39,145	34,128	1,28,885	2,18,368	1,83,488	1,771
Other Equipment	15%	46,051	-	-	46,051	15,831	30,891	-	30,214	4,886	30,884
Library Books	100%	10,222	41,871	-	51,893	10,222	41,871	-	51,893	3	-
Vehicles	20%	-	-	-	-	-	-	-	-	3	-
Current Year Total (i)		5,51,349	1,74,896	-	7,26,245	5,17,619	1,38,889	1,29,542	16,83,642	18,12,119	4,24,756
Previous Year Total (i)		1,79,369	1,73,382	-	3,52,751	4,48,824	30,765	-	1,17,615	4,17,726	1,31,131
(ii) Intangible Assets											
ERP Software	10	35,181	-	-	35,181	18,822	10,724	-	27,627	1,0754	21,445
Current Year Total (ii)		35,181	-	-	35,181	18,822	10,724	-	27,627	1,0754	21,445
Previous Year Total (ii)		6,208	12,770	-	18,978	4,208	10,724	-	18,972	21,445	-
Current Year Total (i+ii)		5,86,530	1,74,896	-	7,61,426	5,36,441	2,49,613	1,29,542	1,16,648	18,196	4,46,201
Previous Year Total (i+ii)		1,85,577	1,86,152	-	3,71,729	4,53,033	41,489	-	1,36,587	4,39,171	1,31,131

FIXED ASSETS (Capital work in progress)

Items	Gross Block			
	Cost as on 1.4.2025	Additions	Adjustment Transfer/Sale	Total cost as on 31.03.2026
(i) Capital Work in Progress				
Land under acquisition				
Buildings under construction	88761	-	-	88761
Current Year Total (i)	88761	-	-	88761
Previous Year Total (i)	88761	-	-	88761
(ii) Intangible Assets under development				
Computer Software				
Current Year Total (ii)	-	-	-	-
Previous Year Total (ii)	-	-	-	-

Note: The above amount of Rs. 88761 represents payments made by the Chapter in respect of Building construction work but these amounts are not recoverable from Headquarters. Since the Chapter Building is appearing in Headquarters books, adjustment of this amount is made by transferring it to General Reserve account.



**THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI**

NOTE - 7

NON CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2025	ADDITIONS	DELETIONS	AS ON 31.03.2026
I	INVESTMENT IN GOVT. SECURITIES				
	SUB-TOTAL(I) :	-	-	-	-
II	INVESTMENT IN DEBENTURES / BONDS				
	SUB-TOTAL(II) :	-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
	SUB-TOTAL(III) :	-	-	-	-
IV	OTHER NON-CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks				
	SUB-TOTAL (IV-A) :	-	-	-	-
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B) :	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	-	-	-	-
	TOTAL (I+II+III+IV) :	-	-	-	-



CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS	AS ON 01.04.2025	ADDITIONS	DELETIONS	AS ON 31.03.2026
I INVESTMNET IN GOVT. SECURITIES				
SUB-TOTAL(I):	0	0	0	0
II INVESTMENT IN DEBENTURES / BONDS				
SUB-TOTAL(II):	0	0	0	0
III INVESTMNET IN MUTUAL FUNDS				
SUB-TOTAL(III):	0	0	0	0
IV OTHER NON-CURRENT INVESTMENTS				
(A) Fixed Deposits in Banks	2276998	4783949	3260684	3800263
SUB-TOTAL (IV-A):	2276998	4783949	3260684	3800263
(B) Fixed Deposits with institutions other than Banks				
SUB-TOTAL (IV-B):	0	0	0	0
(C) OTHERS (Specify nature)				
SUB-TOTAL (IV-C):	0	0	0	0
TOTAL IV:	2276998	4783949	3260684	3800263
TOTAL (I+II+III+IV):	2276998	4783949	3260684	3800263



NOTE - 9

INVENTORIES

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Publications (RO / Chapters own)		
Consumables, Stores & Others (RO / Chap own)	13505	14731
Total :	13505	14731

NOTE - 10

SUNDRY DEBTORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Sundry Debtors outstanding for more than six months		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
SUB-TOTAL (a)		
Others Sundry Debtors		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
SUB-TOTAL (b)		
Total :		

NOTE - 11

CASH AND CASH EQUIVALENTS

(Amount in Rs.)

PARTICULARS	As at 31st March 2026		As at 31st March 2025	
Balances with Bank (Including linked term deposits)	8,799		39203	
Cheques / Drafts / Postal Orders / Stamps / Franking Units in hand				
Cash in hand	5,344	14143	2815	42018
Total :		14143		42018



NAME OF THE CHAPTER / REGIONAL OFFICE /CGRT

NOTE - 12

SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

PARTICULARS	As at 31st March 2026		As at 31st March 2025	
SHORT TERM LOANS AND ADVANCES				
Secured, considered good				
-				
Unsecured, considered good				
-				
Doubtful				
Less : Provision for Bad and Doubtful advance				
Total :				

NOTE - 13

OTHER CURRENT ASSETS

(Amount in Rs.)

PARTICULARS	As at 31st March 2026		As at 31st March 2025	
OTHER CURRENT ASSETS				
Accrued Interest on Current Investments		10090		11622
Accrued Interest on Non-Current Investments				
Prepaid Expenses				94
Security Deposit		5367		5367
CENVAT Credit				8494
Recoverable from Parties / Vendors (with break up)		812522		535793
Receivable from Headquarters				
Receivable from RO/Chapters				
Total :		827979		561371



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI

Note -15

OTHER INCOME

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Subscription to Newsletter		
Incentive on Investments		
Investor Awareness Programmes		
Provision no longer required, written-back		1,044
Donations - General		
Rent		
Grants received from Headquarters	22,066	87,084
Grants received from Regional Office		
Unpaid Security Deposits / EMD / Retention Money/ Stale Cheques		
Miscellaneous	7,134	502
Total :	29,200	88,630



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EMPLOYEE BENEFIT EXPENSE

Note -16
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Salaries and Allowances		
a)		
b)		
c)		
Staff Welfare		
a) Staff Welfare	2,916	3,200
b)		
c)		
TOTAL	2,916	3,200

TRAVELLING AND CONVEYANCE EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Travelling Expenses		12,140
Conveyance Expenses	4,290.00	2,050
TOTAL	4,290.00	14,190.00

PROGRAMMES / SEMINAR EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Programmes / Seminars of Members		
a)	5,89,031	6,53,115.00
b)		
c)	5,89,031	6,53,115.00
Programmes / Seminars of Students		
a) Students Training Programmes	10,12,479	4,46,278.00
b) Other Programmes	17,922	41,589.00
	10,30,401	4,87,867.00
TOTAL	16,19,432	11,40,982.00



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Note - 19

OTHER EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Stationery	9700	10735
Newsletter		
Rent, Rates and Taxes		
Electricity and Water		
Communication Expense	7119	5413
- Telephone / Fax	5953	4096
- Courier / Postage	1166	1317
Insurance		
Repairs and Maintenance	77313	24475
- Buildings		
- Computer	11944	3650
- Other Assets	65369	20825
- Vehicles		
Office Expenses	37412	49618
Newspapers and Periodicals	3840	3840
Meeting expenses	4624	14835
Computerisation (Data Processing)		
Prior-period expenses		
Packing and Despatch		
Loss on Sale/ Disposal/Write-off of Assets		
Loss/Write-off of Stocks	611	
Bank Charges	6907	6099
Student Scholarship and Awards		
Auditors Remuneration (including Service Tax)		
- Statutory Audit Fees	6000	6000
- GST Professional Fees	10000	10000
- Internal Audit Fees	7500	4180
Investor Awareness Programmes		
TDS / Income Tax Recoverable written off		3000
Bad Debts		
Provision for Bad/Doubtful Debts		
Interest on Late Filing of TDS Return		1385
TOTAL	171026	139580



BHOPAL CHAPTER OF WIRC OF ICSI

Note - 20

PRIOR PERIOD EXPENSES (NET OF INCOME)

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Prior Period Expenses		2,850
Less: Prior Period Incomes		
TOTAL		2,850.00



**THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BHOPAL CHAPTER OF WIRC OF ICSI**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (NOTE 21)

1. Basis of Preparation of Financial Statements

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

2. Uses of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

3. Basis of Classification of Current and Non-Current

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as Non-Current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as Non-Current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

4. Revenue Recognition

a. Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.

b. Fee from students is recognized on cash basis.



c. Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks and rewards of the property get transferred to the buyer.

d. Income from Investments

i) Dividend on investments is recognized on receipt basis.

ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.

e. Receipt of money for specific sponsored programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are applied on the completion of the programme.

5. Investments

a. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for. *(Not applicable to the Chapter)*

b. Current investments are carried at lower of cost or fair value. *(Not applicable to the Chapter)*

c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments. *(Not applicable to the Chapter)*

6. Fixed Assets/ Depreciation and Amortization

a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.

b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.

c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land. *(Not applicable to the Chapter)*

d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease. *(Not applicable to the Chapter)*

e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets :

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers & Mobiles	40



- f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase. This accounting policy is not followed during the year in respect of assets recognized in the books of the Chapter obtained through Headquarter Contribution as in this case accumulated depreciation at prescribed rate are debited to the General Reserve of the Chapter and current year depreciation is debited to income and expenditure account. There are assets like Chairs, speakers etc. which are costing less than Rs. 5000 but on them, 100% depreciation rate is not charged.
- f. Library books are depreciated at the rate of 100% in the year of purchase.
- g. Intangible Assets (Software) are amortized equally over a period of three years.
- h. Gain or Losses arising from sale/dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

7. Inventories

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value based on the physical verification done by the management at the year end. The cost is determined on FIFO basis. However, inventories older than 1 year are valued at Rs. 1 only considering slow moving/non-moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

8. Foreign Currency Transactions (Not applicable to the Chapter)

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

9. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value. However, in the Chapter Books, flexi deposits with Branch are shown in the head of Current Investments.

10. Cash Flow Statement

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 "Cash Flow Statements" whereby Surplus/(Deficit) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow



from operating, investing and finance activities of the Institute are segregated based on the available data and information.

11. Current Assets, Loans & Advances

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.

Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts. (Not applicable to the Chapter)

12. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value other than staff welfare such as Gratuity, Leave Encashment and Pension and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

13. Allocations / Transfer to Reserves and Surplus

- a. Corpus donation / Grant for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund. (Not applicable to the Chapter)

14. Old outstanding amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written off and treated as Income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

(B) NOTES TO ACCOUNTS

1. Contingent Liabilities

- (a) Claims against the Institute not acknowledged as debts is Rs. NIL (Previous Year Rs. NIL excluding interest which is not yet ascertained).
- (b) TRACES defaults pending adjustments with Income Tax Authorities amounting to Rs. NIL (P.Y. NIL)

2. Capital Commitments and Other Commitments

- (i) The estimated amount of contracts remaining to be executed on capital account, net of advances is Rs. NIL as on 31.03.2026 (P.Y. NIL).



- (ii) Estimated amount of other commitments related to procurements of goods and services in the ordinary course of Institute functioning are not disclosed to avoid excessive details.
3. Management is of the opinion that except the assets retired from the active use/ discarded and written off during the year, no further impairment of any other assets as contemplated in Accounting Standard – 28 is required at the year end.
 4. Disclosure relating to dues payable to suppliers registered under MSMED Act, based on the information available with the Institute for the current financial year is as under :

(Rs. in lacs)

Particulars	31 March 2026
(a) Amount remaining unpaid to any supplier at the end of each accounting year:	-
Principal	-
Interest	-
Total	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-

5. The Institute operates predominantly in India and in one geographical segment as economic condition of whole India is same, further the core objective of Institute is development of profession of Company Secretaryship and imparting Education & Training for the Company Secretaryship Course. Thus, all its operations fall under one segment only as per the meaning of AS 17, Segment Reporting.
6. Valuation of closing inventories of publications and other items are accounted for as per the accounting policies followed by the Institute based on the physical verification at the year end at HQ/ CCGRT's/ Regional offices/ Chapters and necessary adjustments is being made in the books of accounts.
7. The Financial Statements of the Institute for the year ended 31st March, 2026 has been prepared as per the existing format in accordance with Generally Accepted Accounting Principles (GAAP).



8. The details of earning of Income & Expenditure incurred in foreign currency are as under:

Particulars	Currency	Current Year		Previous Year	
		Foreign Currency	Indian Rupees	Foreign Currency	Indian Rupees
a. Earnings in Foreign Currency					
Delegate Fees	-	-	-	-	-
Total INR	-	-	-	-	-
b. Expenditure in foreign Currency					
Membership fee	-	-	-	-	-
International affairs and Conferences	-	-	-	-	-
Total INR			-		-

9. Previous year's figures have been regrouped/ rearranged/ recast wherever considered necessary to make it comparable with the current year's classification/ disclosures.

Mamtani And Lowlekar
Chartered Accountants
FRN : 006495C



CA Akunsha Raghuwanshi
Membership No. 448091

For and on behalf of the Bhopal Chapter of WIRC of ICSI

Ms. Nikita Yadav
Office Incharge

CS Ankur Chouksey
Chairman

CS Manish Patidar
Secretary

UDIN: 264480912L8GQF4888
Place: Bhopal
Date: 28.04.2026

