



ICSI/Training/2017/01

05/05/2017

Notification

Revised Eligibility criteria for registration of CS firms & LLPs for imparting training to CS students

In exercising its power under Section 15 of CS Act 1980, the Council of the Institute has approved the following eligibility criteria for registration of CS firms & LLPs for imparting training to CS Students w.e.f 01.06.2017

1. Existing practice should continue. Since PCS as an individual will be registered with the Institute to impart training to CS students (the contract of students will be signed with that PCS as trainer), therefore, it is the concerned PCS who is registered as the Trainer.
2. Hence CS firm and CS LLP will not be recognized by the Institute for imparting training (long term training as well as 15 days specialized training) to CS students, since the partners of the said firm are allowed to impart training under their individual CP.
3. General LLP, CS Non attestation LLP having not less than half of its partners are members of ICSI and having net worth/ capital contribution/ turnover of not less than Rs 50 lakhs may be registered with ICSI to impart training to CS students
4. It is clarified that LLPs which are already registered with the Institute as on 21.03.2017 will be allowed to continue to train the students.
5. New LLPs will be registered as per the revised criteria as mentioned above.
6. The limit of number of trainees allowed for LLPs will be maximum two trainees per partner subject to maximum 20 trainees in one LLP. Students currently undergoing training at LLPs should be allowed to continue and complete their training