

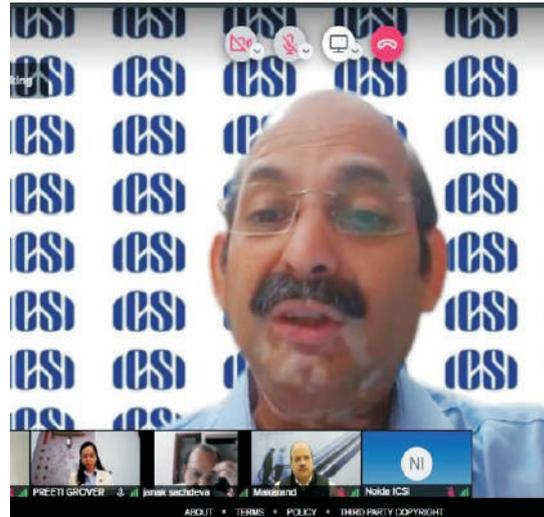


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MANAGING COMMITTEE

CS. Preeti Grover	Chairperson
CS. Manpreet Singh	Vice Chairman
CS. Nikhil Verma	Secretary
CS. Dhruv Khandelwal	Treasurer
CS. Nand Lal Thakur	Immediate Past-Chairman
CS Shivam Rastogi	Member
CS. Pankaj Grover	Member



Maharaja Agrasen College
(University of Delhi)
MAC Commerce Society
Presents a Session on

CAREER AS A COMPANY SECRETARY

By - CS Preeti Grover (Chairperson)
Noida Chapter of NIRC of ICSI

Date- 26th April, 2021
Time- 03:00 PM to 04:30 PM
Platform- Zoom

Register now - <https://zoom.us/j/111856>

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NOIDA CHAPTER OF NIRC OF ICSI

NEWSLETTER MAY 2021

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CHAPTER TEAM

Rajesh Sharma	Executive Officer
Lalit Kumar Bhati	Executive Admin
Umesh Kumar	



SUB-COMMITTEES OF NOIDA CHAPTER FOR THE YEAR 2021-22

Name of the Committee	Name of the Members
Members Facilities Sub Committee	CS Preeti Grover - Chairperson CS Monika Sinha - Member CS Shikha Gupta - Member CS Rachna Singh - Member CS Aruna Kumar Patri - Member
Students Facilities Sub Committee	CS Nikhil Kumar Verma - Chairperson CS Amit Tiwari - Member CS Rashmi Sharma - Member CS Diksha Soni - Member CS Sachin Mavi - Member
Training and Placement Sub Committee	CS Nand Lal Thakur - Chairperson CS Geeta Jha - Member CS Kuldeep Tiwari - Member CS Abhishek Jain. - Member CS Gaurav Chauhan - Member
Company Secretaries benevolent Fund (CSBF) SubCommittee	CS Shivam Rastogi - Chairperson CS Mahak Agarwal - Member CS Preeti Verma - Member CS Paras Pant - Member CS Abhineet Srivastava - Member
PCS COMMITTEE	CS Manpreet Singh - Chairperson CS Rinki Tyagi - Member CS Mayank Pathak - Member CS Nishant Mishra - Member CS Khusbhoo Tiwari - Member CS Kartikey Tripathi - Member

Chairperson's Message



Dear Members and Students

The month since my last communication has been a tough period for almost everyone in India. The coronavirus pandemic has created havoc in our lives, with sudden rise in cases & pressure on health infrastructure. We have lost many members of our CS fraternity, our sincere condolences to their families. These testing times have affected the mental health of many adversely. We need to have positive thinking and keep our faith, in order to build our emotional immunity.

We express our deep condolence over the sad demise of CS Kamini Gupta, one of the senior members, she was Vice Chairman Noida Chapter for two years in 1998 and 1999. Our sincere condolences to the family of CS Kiran Banga due to covid complications. We pray the departed souls rest in peace.

We need to support each other in these tough times, Noida Chapter created a core group on 2nd May 2021, with a team of volunteers continuously verifying the leads to help in arranging Oxygen Cylinders or refilling Stations, list of Plasma Donors, online free consultancy with doctors. My sincere thanks to CS Manpreet Singh, Vice - chairman and CS Nisid Singh, Past Chairman Noida Chapter for the sincere efforts, we have been able to help some members with verified leads.

Education is not the learning of facts, its rather the training of the mind to think.- Albert Einstein

The above quote perfectly describes the importance for career guidance. Noida Chapter organized, online **Career Awareness Programme** on 28th April, 2021 for students of **Maharaja Agrasen College**, University of Delhi. We apprised the students about the bright prospects in Company secretary profession and answered all the queries raised by the students.

The Chapter successfully organized two Online Professional Development Programmes, on 26.4.2021 and 07.5.2021. The aim has been to keep the students engaged in learning along with completion of the training requirements.

Noida Chapter started 3rd batch of 15 days EDP training in classroom mode (online) on 04th May, 2021, and it has been successfully completed on 20th May 2021. We are highly grateful to all the faculty members, who joined us from all over India, for giving their time and sharing their knowledge with students.

Knowledge is power, information is liberating, education is the premise of progress, in every society, in every family. – Kofi Annan

Noida Chapter conducted webinar on the topic “**Changes in Schedule III of the Companies Act, 2013**” on 24th April, 2021 with Chief Guest, CA CS Vijay Kumar Gupta (Treasurer of NIRC-ICAI) and Keynote Speaker CA CS Divya Abhishek.

Webinar on 1st May, 2021 was on the topic “**Pre-Packaged insolvency resolution Process**” with Chief Guest and Keynote Speaker, CS (Dr.) Mamta Binani (Past President, ICSI). We are thankful to her for addressing the CS members at Noida.

Noida Chapter tried to bring some positivity with on the topic “**Happiness cures what medicines cannot**” by CS(Dr) Poonam Ahuja on 6th May 2021, along with celebration of Motherhood to celebrate Mother's Day on 9th May 2021.

The next webinar on 08th May, 2021 was on the topic “**Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)**”- CA Rashmi Khetrpal (Chairperson, LCC POSH, Gurgaon) was Guest of Honour and keynote speaker, Adv. Noopur Singhal (Chairperson, Local Committee- New Delhi District). We are happy to share that the participation number of members were about 150.

15th May, 2021- Webinar on “**Loans, Investment, Guarantee, Security under Companies Act**”. Noida Chapter had the honour of President, ICSI CS Nagendra D. Rao Sir joining as chief guest. He motivated the members and asked them to stay safe during this covid time. CS Makarand Joshi, the keynote speaker shared his deep knowledge on the topic and resolved several queries from the members.

Noida Chapter encouraged Tree Plantation on Earth day, 22nd April, 2021. The members came forward and gave a very good response by planting trees/saplings at home and putting their efforts for the good cause.

Thankful to the team at Noida Chapter for their steadfast and sincere efforts over the past month of pandemic.

Lets kneel down in prayer everyday and ask God to protect and cover us with his healing hands and love.

Please Join ICSI CSBF (**CS Benevolent Fund**) and secure your & family future against unforeseen events. For details and joining- Visit at <https://www.icsi.edu/csbf/home>

Best,
CS Preeti Grover
Chairperson, Noida Chapter of NIRC of ICSI

Details of Events

SL. NO.	DATE	NAME OF THE PROGRAMME
01	22.04.2021	Earth Day Celebration
02	24.04.2021	8th Webinar of the year 2021 on topic Changes in Schedule III of the Companies Act, 2013 Chief Guest: CA CS Vijay Kumar Gupta (Treasurer of NIRC-ICAI) Keynote Speaker: CA CS Divya Abhishek
03	26.04.2021	Online Professional Development Programme
04	28.04.2021	1st Online Career Awareness Programme for students of Maharaja Agrasen College, University of Delhi.
05	01.05.2021	9th Webinar of the year 2021 on topic “Pre-Packaged Insolvency Resolution Process” Chief Guest and Keynote Speaker: CS (Dr.) Mamta Binani (Past President, The ICSI & Practicing Advocate Kolkata)
06	04.05.2021	Executive Development Programme, 15 days in class room mode, (online) under the new training structure of ICSI
07	06.05.2021	Online session on the topic “Happiness Cures what medicine can not” Keynote Speaker: CS (Dr) Poonam Ahuja (RJ/ Internet Personality)
08	07.05.2021	Online Professional Development Programme
09	08.05.2021	10th Webinar of the year 2021 on topic “Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)” Guest of Honour: CA Rashmi Khetrpal (Chairperson, LCC POSH, Gurgaon) Keynote Speakers: Adv. Noopur Singhal (Chairperson, Local Committee- New Delhi District. State President, UP, Anti-Sexual Harassment Council, WICCI)
10	15.05.2021	11th Webinar of the year 2021 on topic “Loans, Investment, Guarantee, Security under Companies Act” Chief Guest: CS Nagendra D. Rao (President, The ICSI) Keynote Speakers: CS Makarand Joshi (Practicing Company Secretary)
11	20.05.2021	Valedictory session of 3rd batch of 15 days EDP training



Dr. Manish Gupta

We all have been impacted by the pandemic. Some are dealing with the illness and others are struggling with the impact it is having on the economy. It is easy to deal with any situation if we have adequate awareness. Ignorance or only a little knowledge or even worse, misinformation can lead us to chaos. The changing behavior of the virus, calls for heightened precautions, and appropriate response if we or any of our family members or colleagues have been diagnosed with Covid. Medical authorities endorse vaccination as a potent way to combat the pandemic. However, some people are still avoiding getting vaccinated. We had a conversation with Dr. Manish Gupta who has also been involved in one of the projects related to covid vaccine.

Dr. Manish Gupta serves as a Subject Matter Expert Suspension at Pfizer, Belgium. Prior to this he has worked as a Material Scientist at The Janssen Pharmaceutical Companies of Johnson and Johnson, Project officer at Indian Institute of Technology Madras, Research Engineer at Saint-Gobain Performance Plastics and Process Engineer at Reliance Industries Limited. He holds a Masters Degree in Chemical Engineering from Indian Institute of Technology, Madras and Doctorate in Engineering Science, Chemical Engineering from KU Leuven, Belgium.

1. Despite the government's promotion of the use of vaccines against Covid some people still prefer not to get vaccinated. What would be your advice to them?

This is the first time we are experiencing a Global pandemic of such proportions in recent times. Pandemics have raged through the World earlier. Spanish Flu had happened approximately a hundred years ago and that stayed for two years. So this is not a new phenomenon but the fear and panic is inevitable hence it is time to be calm, think wisely and handle the situation.

People definitely are worried and have fear regarding the vaccine. I feel the reason behind this fear is ignorance. People don't know what really goes into the development of the vaccine. Any vaccine development from scratch takes approximately 10 to 15 years. In a normal scenario, 4-5 or more vaccine development projects go on at the same time and various vaccines are developed together. Hence all the projects together take a lot of time and therefore a single vaccine takes a longer time to reach the market. But the situation is different right now. To combat this pandemic, the entire resources of the industry were channelized towards the development of just one-two vaccines. People devoted extra time and put in lots of hard work and effort across the board – from pharma companies to drug

regulators. Because of their combined and coordinate efforts, the development of the vaccine was possible in a year. There are various regulatory bodies such as the European Medicines Agency (EMA), Food and Drug Administration (FDA) of the US etc. that kept control over the entire process of development of the vaccine. After satisfactory results, the vaccine was introduced in the market and the results are being continuously monitored. We should not worry too much about this whole process.

One of my ex-colleagues was a part of the clinical trial process of the Covid vaccine. Not only did he take the test vaccine, he also allowed his 13 year old daughter to be a part of the same process. If the vaccine were unsafe, why would one put the life of his daughter in danger?

In the US more than 270 million people have already been vaccinated. I am also going to get the vaccine with my family. More than 11% of the population here has been vaccinated from young to the very old. The cases of side effects that are being reported are very few and the side-effects are happening mostly with those people who have some existing pre-condition or other disease. Some people fear and say that they are being injected with some virus but they need to know that those viruses are carriers of the active molecules that will cure you. People don't know that viruses are present in everyone's bodies. Exceptions are always there and risk will always be involved. For example if we drive a car, there is always a risk of accident. But we do not stop driving. So let's be aware and deal with the current situation with awareness rather than ignorance.

2. When can life get back to normal or is this the new normal?

We can't say when the post Covid era will begin. We don't have any current data. We do have the past data of Spanish flu that happened a hundred years ago and took a little more than two years to end. Based on that trend we may say that one more year of Covid is left but in reality we don't see any such thing happening. We will have to wait for at least one more year to analyze how things are going to shape up further. Everything is changing so rapidly and we don't have enough data too to make any predictions right now so we will have to wait and watch. But at least for a few years, we all should be taking as much precaution as we can and modify our lifestyles. I can say for a few years people will be in the panic mode and have some fear. We will keep taking precautions and follow all the protocols. But we have to realize that we are all human beings and our behavior will change with time. People will start getting casual about their lifestyle, gradually reduce following the protocols and maybe stop wearing the mask over time. In 1920 too, the lifestyle of people had changed, many people were wearing masks, following social distancing and other protocols. But those born later hardly saw anyone wear masks. I think that at least for 4-5 years, people will feel the psychological impact of this pandemic.

3. To what extent are home remedies and yogic exercises helpful? Does meditation help?

This is a very interesting question and I would try to answer this from my own experience. When I was working on my PhD in 2013-14, I met an Indian Doctor (Cardiac surgeon) at

Leuven who was in Leuven's medical school for his collaborative project. We were having a conversation about cancer and were discussing if home remedies can cure cancer. Being a doctor, a scientist, a medical researcher and based on his experience, he mentioned that when no cure is available in certain cases then one should go ahead with any home remedy that one can think of and that is good for them. Of course, one must not take things that can harm one's body or have major side-effects. When Ayurveda was developed in India many years ago, it is unlikely that the corona virus had caused a pandemic at time. Ayurveda may not be suitable for this kind of deadly virus but it definitely is capable of various other important things. It can immensely help us in strengthening our immune system, which is very important for fighting any disease.

People should prefer vegetarian food and yoga. Many cases of covid these days are getting complicated due to lack of oxygen. When you inhale air, you take 21% oxygen and while exhaling you release 16% oxygen, so the amount of oxygen that body retains is only 5%, but in the case of a disease like covid, the lungs are not capable of holding that 6% oxygen. So we must take care of our lungs through yoga and breathing exercises, which can help in keeping the body healthy and also help oxygen intake and its retention.

I love living in an era where the whole world is connected. But this luxury comes with some hardships. When something happens to someone, the news gets exaggerated and spread all across creating panic. In this pandemic it is observed that most of the patients are giving up due to panic, anxiety and stress that can sometimes lead to a heart attack. Stress and anxiety reduces our immunity too and the healing of the patient gets difficult. In this situation meditation really helps to keep our mind calm and give us the strength to deal with any situation in a more effective way.

We get to hear in the news that many people have committed suicide during the Covid pandemic because of overwhelming mental stress. Many studies have been published in journals where researchers have been studying the impact of Covid 19 on suicidal behavior. It is obvious that in this time of pandemic, people are overwhelmed with anxiety with the increasing number of sad or distressing news from all around. But the question arises why should one take his or her life? Those who are committing suicide or having suicidal tendencies are not realizing the importance of this human life- how precious it is. This is where the process of meditation can play an important role in relieving mental stress. The practice of meditation can endow us with the wisdom that whatever is happening around is not permanent and every bad or good situation has it's end.

Disclaimer: Ideas and views expressed by the interviewee are personal and do not reflect the views or position of his employer. For any health issues, please seek qualified medical advice. Please follow Government guidelines for Covid prevention and care.

Author:
CS KhusbooUpadhya



MY COVID RECOVERY JOURNEY



Author : FCS MUKTA SHARMA

When Covid-19 was at its peak during the second wave, I had to attend a wedding in my family. I not only attended the wedding but rather was an important part of it as it was my brother's wedding. I remember how much scared and frightened I was while attending the wedding. Though we were following the norms, but the then new study which clarified that new mutant is transferable through air, gave me goosebumps. Somehow, I was not feeling very healthy two-three days before the wedding and I thought that it was due to exertion, but as soon as I got to know about the death of a lady in our building due to Covid, right after the wedding. I was shattered.

Moreover, since I was not available in my Building due to rituals of my brother wedding, I was not aware of the fact that my Building mates have decided to allow the usage of lift by Covid affected family and other families were using staircase. Unaware of this fact, we were using the lift.

After hearing the news of her death, we got suspicious that our bad health is not due to exertion but something else. Though we didn't had any major issues by then, but just to reassure we decided to go for test, so that we could analyze, how badly we had spread the disease in the wedding we attended, as we were still unaware at that time.

I can't express the pain of that stinging nasal swab, but the "Positive Report" was even more stinging. But the only silver lining in the whole scenario was that our CT level was high, and we were at lower risk of transmitting the disease.

Since my whole family, myself, my husband and my daughter, we all were positive, it gave us a chance to stay motivated by seeing each other and staying with each other. We were able to do many such things which we were delaying since long time.

Another good thing which I could atleast start during my isolation period was my daughter's studies which I couldn't took up for one whole year due to my professional and personal commitments. Though we are still lagging much behind her school, but I am happy that we atleast started.

Another good thing which happened during our isolation was the fact that we realized how much important it is to live a healthy life style. We started practicing Yoga together. It not only helped us in regaining good health but also made our bonding strong as a family. As they say bad moments are like double edged swords. It can either make you or break you depending upon how you use it.



Author : FCS SHEFALI SHUKLA

Me and my husband were worried about the rising cases of covid in Delhi and despite of taking all precautions my husband got fever on 16th and report came positive on 20th April. We freaked out with the report as there was no other symptoms other than the mild fever. We immediately consulted to doctor for both of us. Since I was the close contact, I had to take the same medication. On 20th April I got mild fever of around 100°F with light body ache and fatigueness. I was proactively taking steam, medications, gargles, vitamins since the day my husband's report came positive. I didn't get my RT-PCR done as home sampling in Delhi was stopped and I didn't want to go outside for test putting other people at risk. I was only observing my symptoms, making records in my diary for my temperature and oxygen level so that I can tell my doctor and he can advise me accordingly.

On 22nd April, my fever and body ache subsided with 500 mg paracetamol and I was doing all household chores and taking care of my family. Luckiest of all, our six-year-old daughter remain unaffected and she was as good as before, eating and playing as usual. We were relieved to know this as now on me and my husband had to worry about betterment of our health only. On 23rd night I got mild cough which I treated with steam stand alone. I was taking steam 5-6 times a day, after every 1.5-2 hours. The same night I felt slight breathing issue which was gone with sleeping in proning position. Somewhere around 5th-6th day I completely lost my taste and smell that even strong odor of perfume sprayed near my nose was not effective. I was told by the Doctor to take high protein diet, and so for the sake of eating, I was eating, which was of course tasteless for me. It was only green chilli which tasted like a green chili and I was gulping food with it.

Though I was asymptomatic since beginning, none of the symptoms I had were aggressive during the entire 14 days isolation. Steam, vitamins, gargle and few ayurvedic medicines worked well for me. I was on complete bed rest for only one day when I had my fever. Rest I was active all the time, cooking food, washing dishes, mopping floor, taking care of my family and doing other household chores. Personally, I didn't want to remain unaccounted in the government records being a Covid positive patient as my RT-PCR was not done. So I got my first test done on 14th day of my isolation, and the next day report came positive with CT-VALUE 29 which was mild. I am completely recovered now and will go for Covid Antibody Test. I was fortunate to carry out my household work and taking care of my family. I've seen families in my known where every member is down with fever and helpless in taking care of themselves and their family members except ordering from outside and dependent on others for help.

Do's and Dont's for Covid patients:

1. Don't take anxiety, it increases suffocation and breathlessness.
2. Do take rest as maximum as possible.
3. Avoid negativity around you. I know it's tough but it's for your own benefit. Engage in activities making you happy like watching your favorite movies and songs, meditate if possible. It does wonders.
4. Take high protein diet. Despite your taste and smell is gone, just eat for the sake of your recovery.
5. Steam is a holy grail for Covid-19 patients. Take it as many times you can in a day. Steam reduces the viral load in your body and help in faster recovery. It's very effective specially in the new variant of Covid-19.

I pray to God for a speedy recovery of all my fellow mates of CS fraternity.



Author : **ASHWIN MISHRA**

RIGHT without **OBLIGATION**
OBLIGATION without **POWER**
POWER without **KNOWLEDGE**
KNOWLEDGE without **USAGE**
Is **TERMITE** to the **NATION**

NOIDA CHAPTER has proved this with an utmost will to make the most useful time period for the future members of the institute in the era of lock down by using the knowledge of most expert faculties and transfer it to student through virtual EDP programme.

The whole team of Noida chapter has worked extremely hard to blend the knowledge of experts in such a way that students get exposed to almost all the verticals in which a company secretary can work and prove their mental.

The whole training was practical based with the involvement of all students in all the sessions. Due to virtual mode it had the widest range of students being able to participate from four corners of the country, which gave an edge for bringing a wider version of thoughts on all topic and hence helped us to think from various point of views.

The faculties kept the students engaged with their wits and knowledge throughout the session and gave the most significant insight of profession, be it practice or employment. They busted various myth of students and showed us what the actual life of a professional is.

The technical session where intended to make us read and understand the law in practical manner so that we can start thinking with a professional approach along with filling of different forms. The faculty introduced us to the environment of board meeting by a mock board meeting in which the students participated and played role of different invitee on the board and at the end of board meeting where assigned to submit minutes of the same.

The faculties along with chapter co-ordinator and our esteemed chairperson has worked round the clock to give us feed backs and suggestions on our assignments and helped us encounter our fears of public speaking and overcome the short falls in our personality.

Noida chapter has prepared us to face the corporate world with the zeal of being on the top of it, soon we will storm it to conquer.



Author : ANUSHKA BISWAS

May 4, 2021- My first day of the (online) classroom EDP, I expected nothing beyond a very dull and average session. But to my surprise, it rather turned out to be an interesting and engaging one! With each passing day, the sessions only got better and better. I would look forward to the sessions eagerly everyday!

CS Preeti ma'am, the Chairperson of the Noida Chapter was at the forefront to ensure that we got access to the best faculties of India! Be it the Company Secretaries of top notch companies or the most well known/popular Practicing Company Secretaries or the best industry leaders/experts, we got an opportunity to interact with all these stalwarts! The topics covered were quite diverse and every endeavour was made to ensure that all the crucial topics of our profession were touched upon and explained in an in-depth manner. I was amazed to see that uncommon topics such as Cryptocurrencies and POSH were also a part of our sessions. Before joining the EDP, we as students were confined to only theory based knowledge, but this EDP proved to be a gateway to the practical aspects of our profession. It was heart-warming to see that the Noida Chapter encouraged us to participate and interact in all the sessions and ensured our involvement throughout! It was definitely a treat for our curious minds as all our queries were addressed!

Mr. Rajesh was an excellent tech support and moderator. Without him, it would have been impossible to carry on the sessions so smoothly. The '**Shaheed ki Beti**' certificate initiative of the ICSI was quite thoughtful and commendable. It was truly a very touching gesture that was appreciated by all the speakers and applauded by all the students. A special thanks to Preeti ma'am for going the extra mile just to make sure that we make the best out of this EDP session! We started and ended our session everyday with her beaming smile and quite a few invaluable advices! She has been the best mentor we could have ever asked for! This EDP has not only shaped us better for our professional journey ahead, but has also had an impact on our lives to some extent! It has indeed been a blessing in disguise as we were a fortunate bunch of students who got to be a part of the Noida Chapter from across the length and breadth of our country. We started off as strangers but are signing off with great memories and a strong bond!

I'd like to extend my gratitude towards the Noida Chapter and all the persons associated with it for making this EDP such a huge success despite being online. Kudos to the team!



Author : YAMUNA

Eat, Sleep and repeat! Nowadays many students are suffering from slacker syndrome and so am I.

Thanks to corona. The student in me has died since march. Sigh!

But still pursuing after two varying degrees is not easy; especially which demand a lot of your time, efforts and what not?

Inconsistency is something which we all are dealing with especially in such unprecedented times.

I really wanted to get my studies back on track and be consistent with whatever I do rather than baffling around my considerable amount of time on social media.

I wanted to have a proper schedule and inculcate my discipline back which has been long lost.

And then my EDP training happened!

As a word was going around, I undeniably expected it to be boring, dull and un-interactive. I mean what one can expect out of an online training right?

But I got it all wrong.

To me and to every participant's surprise, it was quite the contrary.

A CHANGING EDUCATION IMPERATIVE;

You can't deny the challenges of online training no matter how far the technology has grown. Lack of reliable internet access did surely make me believe it's not going to be smooth experience at all. But thanks to Noida chapter of ICSI. I never thought digital learning would be this easy and smooth. Inevitably there were few technological glitches here and there but the constant effort of Noida chapter to put everything together has not stopped.

DISCIPLINE;

I really don't remember the last time I woken up before 7 AM. Absence of college, classes and offices would naturally make you lose the knack of discipline unless you have a mentor like Preeti ma'am. I really remember my first day of training when my webcam

went off for few minutes and Preeti ma'am asked me to turn it on immediately. This proves that she's closely supervising every student and their performances. It's really great to see such kind of dedication and firmness in online learning. I had never been casual with my webcam since then.

INTERACTIVE;

Not a day has passed where students queries were left unresolved. There were days when we really didn't feel the need for a break and there were days when the session went beyond the timelines which shows the eagerness of students to learn and tireless efforts of the members to teach. It was very engaging and interactive.

EMINENT MEMBERS;

Preeti ma'am has done a great job in arranging various eminent personalities all around the India for the training. Not just that, she also made sure made peculiar topics like POSH(Prevention of sexual harassment)act should be included in the learning so what women should be aware about their rights at workplace.

Now, to cut it short this training has helped me with

- Gaining back my discipline(thanks to Preeti ma'am for this)
- Learning should never stop(when you see so many talented people out there; you look up to them and want to work even harder)
- Online learning is not always boring(thanks to Noida chapter for that)



So, I thank THE NOIDA CHAPTER OF ICSI for providing me a valuable experience, and I also thank my fellow Team members for their combined support in this programme and making it a successful event.

EDP Feedback



Author : HARSHITA BANSAL

I attended 15 days EDP virtually from Noida chapter in May, 2021.
It was a great learning program.

We were having sessions on Personality Development, various topics related to Companies Act, SEBI regulations, Financial Management, FEMA, Data Security etc. These sessions were in detail and with practical examples which helped us to understand about practical scenarios clearly. I am very thankful to Noida Chapter that we had a session on POSH Act, 2013 which was really an eye opener session for all the students.

I am thankful that all the Mentors encourage us to participate more. Mentors answered all our queries very patiently. All sessions were that energetic that they built curiosity to learn something new.

It was the great experience to virtually meet our fellow CS students from different parts of India.

A special thanks to Preeti ma'am for conducting EDP in these tough times of Covid. She is an inspirational personality. We are blessed that we did our EDP under Preeti ma'am's guidance.

The whole session was an eye opener for me as we learned so much about practical scenarios. I will make sure that I will make best use of knowledge I gained in this EDP in my career.

Thank You

EDP Feedback



Author : KIRTI GUPTA

Attending the first ever batch of EDP was once in a lifetime opportunity. All the sessions with such talented faculties helped us grow a lot. We got to learn new things with both practical and theoretical aspects. Whole management team of Noida Chapter made such special efforts. Kudos to all the faculty members and organising team for such a great experience. Thanks a lot, Noida Chapter.



Author : VISHAL JAISWAL
CS Professional student

Experience of Executive Development Program in Noida Chapter (Physical Mode).

Executive Development Program(EDP) one of the training program organized by ICSI for CS Professional students which shall be completed before entering into corporates for training.

I am Vishal Jaiswal, one among 60 participants of the 1st Batch of EDP in physical mode after application of New Training Structure, conducted by Noida Chapter under the leadership of Noida Chapter Chairperson(CSPreeti Grover Mam) and Vice chairman(CS Manpreet Singh Sir).

In the 15 days program we got opportunity to interact with around 30 qualified and most experienced faculties who were taking sessions on Soft Skill Development , e-mail writing , Dining Etiquettes, Interpretation of statutes and sharing of their life experiences in corporates etc.

During this training program we got different view of CS profession and the role of professionals in corporates, totally different from rumors spreading in the market now days.

This training Program provided an opportunity to work on our soft skills, development of leadership traits, loss of stage fears and life time connections etc. Due to such developments and active participation throughout the program I was selected as **“BEST EDP PARTICIPANT”**.

Last but not the least if I talk about infrastructure and the meals, these were above our expectations, a very neat and clean auditorium with comfortable sitting were provided to us .And the most attractive part of session was modest attitude of chairperson mam, vice chairman sir, visiting faculties and other staff members.

These were one of the best 15 days of my life and I always feel blessed to be part of this esteemed profession and specially of being part of Noida Chapter.

A special thanks to Noida Chapter Chair Person for organizing this program considering the request of multiple of students after taking all the precautionary measures of COVID 19.

EDP Feedback



Author : ADARSH KAMRA

I am Adarsh Kamra. The 15 days of EDP were like a shower of happiness. We were secluded in our homes and EDP became the perfect reason to interact and enjoy with our friends and peers. The faculty conducting sessions made such a welcoming environment in which we were all allowed to participate and voice our opinions. After the end of 15 days, I have new sense of confidence in my abilities just due to the fact that I had participated in every way possible in each session. I'm taking with myself a wonderful learning experience and a renewed sense of confidence to tackle any challenge forward. I am so thankful to the EDP which has given me wonderful friends and has also solidified my existing beautiful relationships. This program I wish could happen every 2 months. I know it's not possible but that's the positive impact it has left me with where I want to relive those beautiful days time and again.

EDP Feedback



Author : NEHA SACHDEVA

My experience of EDP classroom mode with ICSI Noida chapter was beyond imagination.

All the arrangements were so on point, whether it was food or sessions.

All the faculties were not just teachers but mentors and seniors in real sense, who helped to give us a taste of what practical exposure after completing CS will be like.

All our queries related to practical training and other areas were also resolved.

Taking into consideration the covid crises all the protocols were completely taken care of and because of the government notice our batch couldn't complete however Noida chapter made sure that not even a single day should be wasted henceforth we were moved to zoom sessions in time for rest of the days.

EDP Feedback



Author : AKSHITA JAIN

To be honest, I entered the chapter on 1st April with a preconceived notion of being a party to a mandatory exercise.

However, as the days rolled by, my notions took a full 180 degree turn! Those 15 days were a roller coaster ride filled with loads of knowledge, healthy interactions, new learnings, mixed with an essence of fun and frolic. I got an opportunity to interact with learned professionals and fellow professional aspirants. I am grateful for this experience, even if it means I took back home droplets out of the ocean of wisdom. It will help me walk on the path I am currently pursuing and the path that I will tread in times to come, with least deterrence. I am positive that everything I learnt in a short span of 15 days, will surely contribute in my professional development. I highly admire the efforts of the chapter, the professionals associated, and the learned members who spared out their valuable time to make this EDP a successful and memorable experience for me. I am whole heartedly appreciative of the efforts of CS Preeti Grover, the chairman of the NOIDA Chapter, who made sure none of us felt gloomy or despondent after our classes shifted online amidst the pandemic, by being personally present at every juncture and even organising singing sessions to lighten up the sombre mood! These words won't do justice to the experience I had in this EDP training. But I would finally conclude by calling it a much needed 15 day sabbatical which provided me with exposure to new learnings, new experiences and gave me a company of friends, which I will cherish for lifetime!

EDP Feedback



Author : SRISHTI AGRAWAL

I am grateful to Noida Chapter for organising a wonderful EDP programme for us, and at the same time being the first in such an initiative.

Executive Development Programme (EDP) was a great experience starting from 17th February 2021 to 5th March 2021. This 15 days EDP programme has added value to my personality. I have learned a variety of practical aspects of the corporate world. As my practical training is going on, I could relate to many things, the faculty told us. I have worked on my skills after the EDP as guided by different faculties and it has helped me to gain more out of my practical training. From Email writing sessions to personality development sessions all have left a positive impact on us. The best part of EDP was practical experiences shared by different faculties.

I have made friends for lifetime, the food was amazing. Overall, it was a great experience. Learnt a lot and looking forward to more programmes organised by Noida Chapter.

EDP Feedback



Author : SAGAR SAINI

First of all, I would like to thank Noida chapter, The ICSI and our honorable chairperson Preeti ma'am for conducting physical EDP session at the times of covid. The experience and the joy I explored in EDP can not be explained in just a paragraph. New friends, new connections, new professionals in life but most importantly I explored more about myself that how much potential I had in myself.

Not one session was gone in which I haven't participated and felt joy. I think the reason our honorable institute started this EDP program was availed by me to the fullest.

When I entered Noida chapter, The ICSI house I felt like it is a temple where my true God lives there. I wish to work in Noida chapter in my upcoming professional life.

Thankyou again Noida chapter and CS Preeti Ma'am.

EDP Feedback



Author : DEEPANSHI GUPTA

Ever relied on friends' experiences? I highly did and I am fortunate to say that we all were wrong. I was wrong that ICSI has imposed this EDP on us to kill our time. I was wrong that EDPs are boring and monotonous; that I'll have rest after keeping my video off with no interaction with my faculty and batchmates in virtual EDP sessions. Everything I expected before starting EDP turned out to be on the opposite side in Noida Chapter EDP and I am glad that it was so. Noida Chapter proved everyone wrong by giving a mesmerizing experience to me and my whole batch with the valuable offerings and practical experiences shared by the faculty. This training taught me life lessons, changed my perceptions by breaking the prevalent myths and gave me 50 wonderful batchmates with a strong bond.

I extend a special thanks to CS Preeti Grover ma'am and CS Manpreet Singh sir and the whole Noida Chapter for arranging such insightful, interactive and eye-opening sessions for us throughout. I genuinely appreciate ma'am for her selfless efforts for our enlightenment. Being affected by COVID-19, this EDP and Noida Chapter came as a blessing in disguise which worked as a rejuvenating vacation for me. I never felt burdened here rather the sessions rejoiced my breath. Undoubtedly, I am going to miss each and every part of this EDP for my whole life.

From Day 1 to 15, I learned something new every day from our senior faculty and my comrades. I got a beautiful diary for me a few months back, and this EDP made the best use of it for me. I never thought that I would make such notes of my learnings in around 40 pages. One of the EDP's Resource Expert's diary inspired me to prepare an EDP diary.

Without saying more, I will summarise my learnings in 15 points dedicated to this 15-day EDP, and that will reflect everything on its own:

1. Be emotionally strong and optimistic, especially on the professional front, and you'll sail through the hardest tides.
2. Ask for help (keeping ego, fear and assumptions aside)
3. If you are not updated, you are going to be outdated soon.
4. Knowledge is not power per se; it is a potential power that gets converted into power only when it is acted upon.
5. Start investing at 21 and not at 25. It makes a huge difference--count and realise.
6. Make your informal relationships as strong as the formal ones. The former helps grow better.
7. Read good books as much as you can; Write as much as you can.
8. Everyone (even the experienced) needs practice, and so if you do practice, you will carry success. Practice till the end of your life.
9. Rehearse your presentation as much as you can. Steve Jobs used to rehearse 8 times, so what is stopping you?
10. Email, Presentation and MS Word hacks-- Make them handy and drafting will be easier.
11. Form a circle of like-minded friends and do mock meetings, mergers, and every corporate activity that you'll perform in your profession. It gives you practical exposure before work experience. (Research, Practice, Unlearn, Repeat.)
12. The inventor of cryptocurrency is as secure (by being invisible to the world) as cryptocurrency is in itself.
13. CSR is not a responsibility but an opportunity.
14. Learn how to surf and stay updated with the SEBI website.
15. You do not get better experience in either a PCS firm or company; rather you create an experience with the right choice as per your interest and upholding that interest with continuous efforts wherever you're training.

Above all, this training made me realise, never presume before you interact. The sessions are soporific only if you allow them to be -- Interact this much, that the speaker cannot remain monotonous. Before expecting a wonderful speaker to take your session, be a good audience/listener to your speaker. Unlike classes, sessions give you life-changing lessons. This EDP was a blend of practical learnings and technical teachings.

Thank you Preeti ma'am and Noida Chapter for giving me the best 15 days of this pandemic.



Author : SANA ABBASI

**Silver lining amidst the dark clouds
Sometimes Life takes you in a direction
You never saw yourself going
But it turns out to be the best road
You have ever taken...**

Our country is fighting a deadly war with a virus and somewhere it has impacted us all. Waking up everyday to the news of deaths across the nation certainly led each one of us to feel tremendous amount of anxiety. So, to find ourselves a distraction amidst this chaos has been a blessing in disguise for most of us.

Indeed the 15 days Classroom-mode EDP with the NOIDA CHAPTER was a life saver. It served as one of the most enriching experience of my life so far. Earlier I was just a Company Secretary student, who was inclusive of extracting knowledge from her books but, it was after the profound interaction with the respected resource experts from different parts of the country, that I realized, how imperative it is to broaden our horizon and understand the nuances through practical learning.

The academic sessions on topics like **Related Party Transactions, RERA Laws, Start-Ups, Intellectual Property Rights, SEBI (LODR), Mergers, Corporate Social Responsibility, Board Meetings** etc were sagacious and fruitful. I learned the intricacies of each of these acts and laws and their respective compliances.

Apart from the academic sessions, we were fortunate to attend sessions on **Interpersonal Skills, Technology advancement, artificial intelligence, data security and so on and so forth**, all these sessions, to say the least were equally engaging and conversant for us.

Most importantly, I would like to thank NOIDA CHAPTER, for hosting an enlightening session on **POSH (Prevention Of Sexual Harassment)**, which according to me is **really important for people to know, in order to safeguard their own rights and the rights of their fellow colleagues.**

I would also like to state that my heart is full of gratitude and respect for the Chairperson of the Noida Chapter, Ma'am Preeti Grover, for conducting an absolutely magnificent EDP virtually, which gave all the candidates a great platform to absorb the valuable teachings bestowed upon them by the renowned speakers of the professional world. It was also extremely educative to be in personal touch with Preeti Ma'am who was inherently warm and cordial and the best cheerleader we could have asked for as a group in such testing times.

I'd also like to extend my heartfelt gratitude to the Executive Officer of the Noida Chapter, Rajesh Sir, for being a guiding light to all the candidates and for being considerate enough to acknowledge the timely queries of the candidates, that he was more than often bombarded with.

Last but not the least, I'd like to thank all my fellow comrades for being so supportive throughout this journey, I believe I have made some life long friends with whom the journey ahead would be exciting, engaging and fun.

At last, I hope we pass through these tough times and find ourselves to be stronger, healthier and most importantly kinder. With a glimmering hope in my heart, I wish that when the tides sail from the end of good times, we find ourselves together amongst laughter, cheers and joy and of course enjoying each others company face to face.

EDP Feedback



Author : ADV. APARNA TANEJA

I was a part of the first batch ever to have been certified and benefitted from Classroom EDP from Noida Chapter (17th Feb 2021- 5th March 2021). During those 15 days, I got to make the best of friends. One thing that I definitely took with me is a lot of Networks, links and contacts. All these people to talk to, who are in the same sphere of life as I am, and who face the same struggles, it makes it really easy to just be a part of a larger community.

I am extremely thankful for all the intensive care and concern that was bestowed upon us by the Faculties, as well as the Administrative team of the ICSI Noida Chapter.

Preeti ma'am, Chairperson, Noida Chapter ICSI, made sure that she visits the session everyday, to share her valuable concerns with us.

Not to forget that the hearty meals we were made to have 3 times a day were one of the best things!

The connectivity of the location to the Metro Station is just apt, not too much to exhaust us and also just right for us all to have a hearty chat while walking home.

I am extremely grateful that I was fortunate to have had this opportunity, and I thank ICSI Noida Chapter for this.



Author : FCS JATIN SINGAL

**In continuation with previous article of Raising the Standards of Audit through ICSI Auditing Standards*

CSAS-3 AUDITING STANDARD ON FORMING OF OPINION

After getting all the documents and process of audit, the auditor is now required to form a fair and independent opinion w.r.t. the Audit for which he was engaged. This Standard enables the Auditor to lay down the basis and manner for evaluation of the conclusions drawn from the Audit Evidence obtained and express the opinion through written report.

Process for forming an Opinion

1. The Auditor shall consider materiality while forming opinion and adhere to the principle:
 - (i) Of Completeness
 - (ii) Of objectivity
 - (iii) Of timeliness
 - (iv) Of a contradictory process.
2. The auditor may consider various judgments, clarifications, opinion while framing an opinion.

Third Party Report or Opinion

- a. The Auditor shall indicate if any third-party report or opinion is being relied on.
- b. The auditor shall also indicate if third-party report is provided by the auditee and also consider important findings of third party, if any.
- c. It is the duty of Auditor to carry out a supplemental test to check veracity of third-party report.

Form of an Opinion

Based upon the above process and opinion, the Auditor is now required to form an opinion which can either be Unmodified opinion or Modified opinion.

Unmodified Opinion

The Auditor then needs to express unmodified opinion based on Audit Evidence that there is a due compliance of applicable laws and relevant records are free from misstatement.

Modified Opinion

The Auditor shall express modified opinion when:

- (i) there is non-compliance of applicable laws is found,
- (ii) the relevant records are not free from misstatement; or are not maintained in accordance with the law,
- (iii) the auditor is unable to obtain sufficient and appropriate audit evidence to conclude that Records as a whole are free from misstatement or are maintained in accordance with the law .

The modified opinion

If appointing authority imposes the limitation, then ask auditee to remove any such limitation on scope of audit which is likely to make the Auditor to express a modified opinion or disclaim an opinion.

The Auditor can express an unmodified opinion, if in case of absence of sufficient and appropriate evidence; he can conclude that effects of unavailability of such evidence will be non-material. Otherwise, the auditor shall express disclaimer of opinion if the effects are likely to be material.

Auditor's Responsibility

The Auditor's Report must contain a section named Auditor's responsibility in the audit report.

- i. This section shall state that the audit was conducted in accordance with applicable Standards.
- ii. The report shall state that due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed.

Format of audit report

- a. The report shall be addressed to appointing authority unless the terms of engagement provide otherwise.
- b. Report must be detailed.
- c. The Report shall be in specific formats, if any, must be followed (Example: Form MR-3 for Secretarial Audit and Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulations, 2015.
- d. If needed, provide annexure for detailing of certain aspects, wherever necessary which cannot be a part of the paragraphs of the Audit Report.
- e. The audit report shall end with signature block with a mention of name of auditor/firm, certificate of practice number/registration number and membership number of the auditor. Also, mention clearly the date and place of signing audit

report. Auditor must keep in mind that now generating a UDIN is mandatory for every report/ certificate being issued by practicing member as mandated by ICSI, accordingly signature block must contain the UDIN also.

CSAS-4

Auditing Standard on Secretarial Audit

As discussed above, the earlier three Auditing Standards were applicable to all kind of audits. Whereas, this Auditing Standard has been specifically designed for the process of doing Secretarial Audit u/s 204 of the Companies Act, 2013 and an Auditor shall adhere to the first three Auditing Standard while taking up the Secretarial Audit. It gives a broad structure to the audit process.

Identification of Applicable laws

The Auditor must identify the applicable laws to Auditee. There are several laws which are applicable on every auditee in general and some laws which are of specific nature applicable on Companies of different industry sectors.

Verification of Conduct and Compliance

The Auditor shall identify the events and corporate actions that took place in the audit period by reviewing website of the auditee, disclosures made to stock exchanges (if listed), statutory records of the auditee etc. and also verify event based as well as calendar compliances of the auditee

Board Composition

The Auditor shall verify composition of Board of directors is in compliance with applicable rules and regulations i.e. optimum combination and strength is maintained and directors are not disqualified.

Ensure formation of required committees and proper composition of such committees.

Board Process

System and process broadly refers to the framework of legal and procedural compliances of the Auditee including but not limited to internal regulations, control, guidance and governance.

The Auditor shall assess efficacy and adequacy of the system and process in commensurate with size of the Auditee.

The Auditor shall also understand the compliance responsibility centers, flow of information, escalation of non-compliances to different levels, reporting of any non-compliance. Assessing compliance mechanism and understanding its extent, coverage and severity mapping. The Auditor shall also assess compliance manual/standard operating procedures, if any, available with the Auditee. Apart from these, the auditor can

also go into the process about that whether the decisions were duly taken by the Board or its committees wherever required.

Analyse instances of receipt of show cause notices, prosecutions initiated, fee or penalty levied etc.

Collect further evidence and conduct in-depth checking if a fraud is suspected.

Detection and Reporting of Fraud

If there is a sufficient reason to believe that a fraud has been committed, the same shall be reported to Audit Committee/Board/Central Government as per the process laid down under the Companies Act, 2013. Also, the same shall be included in Secretarial Audit Report. The Auditor shall also verify the comments received on reporting fraud. It is the duty of Auditor to include fraud detected by other auditor in the audit report.

Identification and Reporting of the events/actions having major bearing on Auditee's affairs

The auditor is duty bound to report all the events that affect auditee's going concern or alters the charter or capital structure or management or business operation or control, etc. Example: One such example is commencement of Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. If in any auditee, such event has happened then it must be reported by the Auditor in his Audit Report.

Conclusion

These standards have been introduced to streamline the process of several audits being conducted by every auditor, unlike the audits being done prior to the implementation of these auditing standards. Every individual had his own way of performing the audit but now having these standards in place, a uniformity will be there in working of every auditor and the auditee will also be used to the new way of working. This will not only bring parity among the auditors but also among the auditee, irrespective of the fact that whether auditee retains the existing auditor or replaces him with a new auditor. Now, one can opine that the flow of audit right from the appointment till the submission of the Audit Report shall be same for both auditor and auditee which will also result in lesser conflicts among the parties.

Authored By:

CS JatinSingal
Ludhiana

Ref.:
ICSI Auditing Standards
Guidance Note on ICSI Auditing Standards



Author : CS LALIT RAJPUT

The Commercial Courts Act, 2015 provides for commercial courts and commercial divisions of high courts to adjudicate commercial disputes with a value of at least One crore rupees. The Commercial Courts, Commercial Division and Commercial Appellate Division of High Courts (Amendment) Bill, 2018(The Ordinance) **reduces this limit to Rs. 3 lakh (Rs. 3,00,000/-).**

The Central Government may, by notification, make rules for carrying out the provisions of this Act. The manner and procedure of pre-institution mediation under section 12A(1) of this Act.

❑ **Applicability Effective date:**

It shall be deemed to have come into force on the 23rd day of October, 2015

❑ **Purpose of this act:**

The Commercial Courts Act, 2015 provides for commercial courts and commercial divisions of high courts to adjudicate commercial disputes with a value of at least Three Lakh rupees.

❑ **Important Definitions:**

Section 2 (b) "Commercial Court" means the Commercial Court constituted under sub-section (1) of section 3;

Section 2 (c) "commercial dispute" means a dispute arising out of--

- i. ordinary transactions of merchants, bankers, financiers and traders such as those relating to mercantile documents, including enforcement and interpretation of such documents;
- ii. export or import of merchandise or services;
- iii. issues relating to admiralty and maritime law;
- iv. transactions relating to aircraft, aircraft engines, aircraft equipment and helicopters, including sales, leasing and financing of the same;
- v. carriage of goods;
- vi. construction and infrastructure contracts, including tenders;
- vii. agreements relating to immovable property used exclusively in trade or commerce;
- viii. franchising agreements; distribution and licensing agreements;
- ix. management and consultancy agreements;
- x. joint venture agreements;
- xi. shareholders agreements;

- xii. subscription and investment agreements pertaining to the services industry including outsourcing services and financial services;
- xiii. mercantile agency and mercantile usage; partnership agreements;
- xiv. technology development agreements;
- xv. intellectual property rights relating to registered and unregistered trademarks, copyright, patent, design, domain names, geographical indications and semiconductor integrated circuits;
- xvi. agreements for sale of goods or provision of services;
- xvii. exploitation of oil and gas reserves or other natural resources including electro magnetic spectrum;
- xviii. insurance and re-insurance;
- xix. contracts of agency relating to any of the above; and
- xx. such other commercial disputes as may be notified by the Central Government.

(i) **“Specified Value”**, in relation to a commercial dispute, shall mean the value of the subject-matter in respect of a suit as determined in accordance with section 12 1 [which shall not be less than three lakh rupees] or such higher value, as may be notified by the Central Government.

Section 6: Jurisdiction of Commercial Court

The Commercial Court shall have jurisdiction to try all suits and applications relating to a commercial dispute of a Specified Value arising out of the entire territory of the State over which it has been vested territorial jurisdiction.

Section 7: Jurisdiction of Commercial Divisions of High Courts

All suits and applications relating to commercial disputes of a Specified Value filed in a High Court having ordinary original civil jurisdiction shall be heard and disposed of by the Commercial Division of that High Court:

Provided that all suits and applications relating to commercial disputes, stipulated by an Act to lie in a court not inferior to a District Court, and filed or pending on the original side of the High Court, shall be heard and disposed of by the Commercial Division of the High Court:

Provided further that all suits and applications transferred to the High Court by virtue of sub-section (4) of section 22 of the Designs Act, 2000 (16 of 2000) or section 104 of the Patents Act, 1970 (39 of 1970) shall be heard and disposed of by the Commercial Division of the High Court in all the areas over which the High Court exercises ordinary original civil jurisdiction.

Section 10: Jurisdiction in respect of arbitration matters.—

Where the subject-matter of an arbitration is a commercial dispute of a Specified Value and—

Section 12 A: Pre-Institution Mediation and Settlement.-

A party to a commercial dispute may make an application to the Authority as per Form-1 specified in Schedule-I, either online or by post or by hand, for initiation of mediation process under the Act along with a fee of one thousand rupees payable to the Authority either by way of demand draft or through online;

If such arbitration is an international commercial arbitration	If such arbitration is other than an international commercial arbitration	If such arbitration is other than an international commercial arbitration
all applications or appeals arising out of such arbitration under the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996) that have been filed in a High Court, shall be heard and disposed of by the Commercial Division where such Commercial Division has been constituted in such High Court	all applications or appeals arising out of such arbitration under the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996) that have been filed on the original side of the High Court, shall be heard and disposed of by the Commercial Division where such Commercial Division has been constituted in such High Court.	all applications or appeals arising out of such arbitration under the provisions of the Arbitration and Conciliation Act, 1996 (26 of 1996) that would ordinarily lie before any principal civil court of original jurisdiction in a district (not being a High Court) shall be filed in, and heard and disposed of by the Commercial Court exercising territorial jurisdiction over such arbitration where such Commercial Court has been constituted.

☐ Timeline of this process:

Mediation process has to be completed within a period of three months from the date of receipt of application for pre-institution mediation unless the period is extended for further two months with the consent of the applicant and the opposite party. (Total Period = 5 months including extension).

Kindly note that:

The period during which the parties remained occupied with the pre-institution mediation, such period shall not be computed for the purpose of limitation under the Limitation Act, 1963.

☐ Mediation Fee. –

Before the commencement of the mediation, the parties to the commercial dispute shall pay to the Authority a one-time mediation fee, to be shared equally, as per the quantum of claim as specified in Schedule-II.

S. No.	Quantum of Claim	Mediation Fee Payable To Authority (in Indian rupees).
1	From Rs. 3,00,000 to Rs.10,00,000.	Rs. 15,000/-
2	From Rs. 10,00,000. toRs. 50,00,000.	Rs. 30,000/-
3	From Rs. 50,00,000. toRs. 1,00,00,000.	Rs. 40,000/-
4	From Rs.1,00,00,000. to Rs.3,00,00,000.	Rs. 50,000/-
5	Above Rs. 3,00,00,000.	Rs. 75000/-

□ Section 13: Appeals from decrees of Commercial Courts and Commercial Divisions.—

Any person aggrieved by the :	Appeal Timeline
Judgment or order of a Commercial Court below the level of a District Judge may appeal to the Commercial Appellate Court.	within a period of 60 days from the date of judgment or order
Judgment or order of a Commercial Court at the level of District Judge exercising original civil jurisdiction or, as the case may be, Commercial Division of a High Court may appeal to the Commercial Appellate Division of that High Court.	within a period of 60 days from the date of the judgment or order

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Tree Plantation Activity on occasion of Earth Day



CS Preeti Grover



CS Akhilendra Bahadur Singh



CS Monika Sinha



CS Poonam Hasija



CS Rakhi Bahety Kankani



CS Deepa Singhal



CS Jatin Singal



CS Shikha Gupta



Aslam Gopalpuria



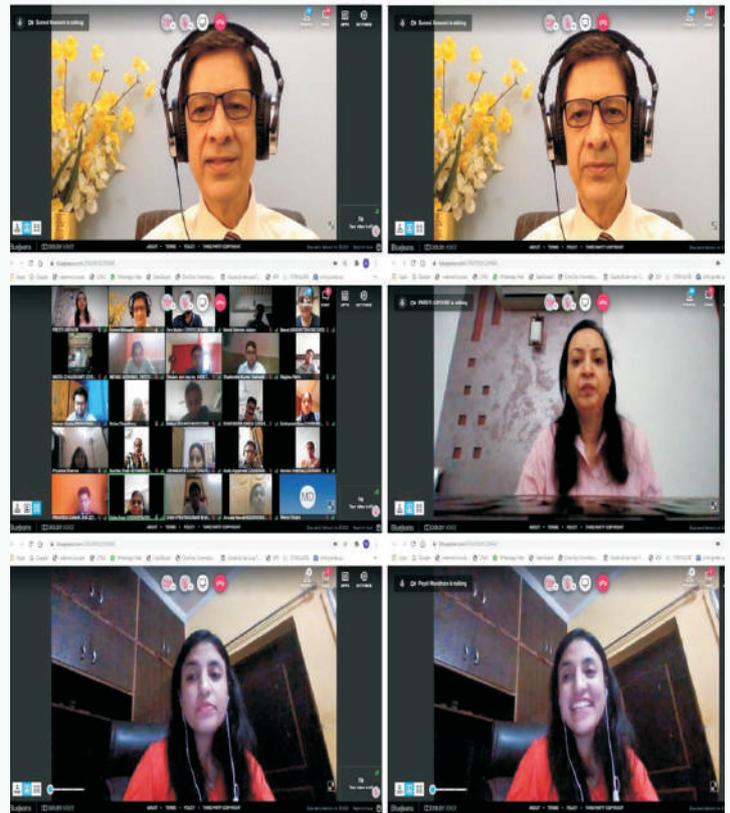
CS Saurabh Awasthi



Glimpses of Webinar and Training Programmes



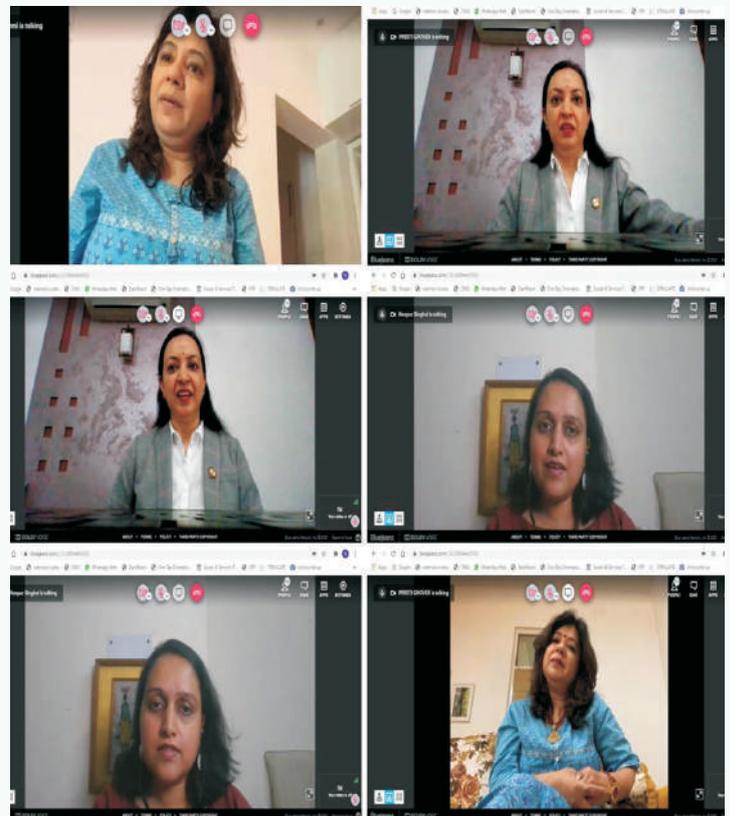
Noida Chapter's Webinar on topic **“Changes in Schedule III of the Companies Act, 2013”**



Noida Chapter organized **Online Professional Development Programme** on 26th April, 2021.



Webinar on topic **“Pre-Packaged Insolvency Resolution Process”**



Webinar on topic **“Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)”**

Maharaja Agrasen College
(University of Delhi)
MAC Commerce Society
Presents a
Session on

CAREER AS A COMPANY SECRETARY

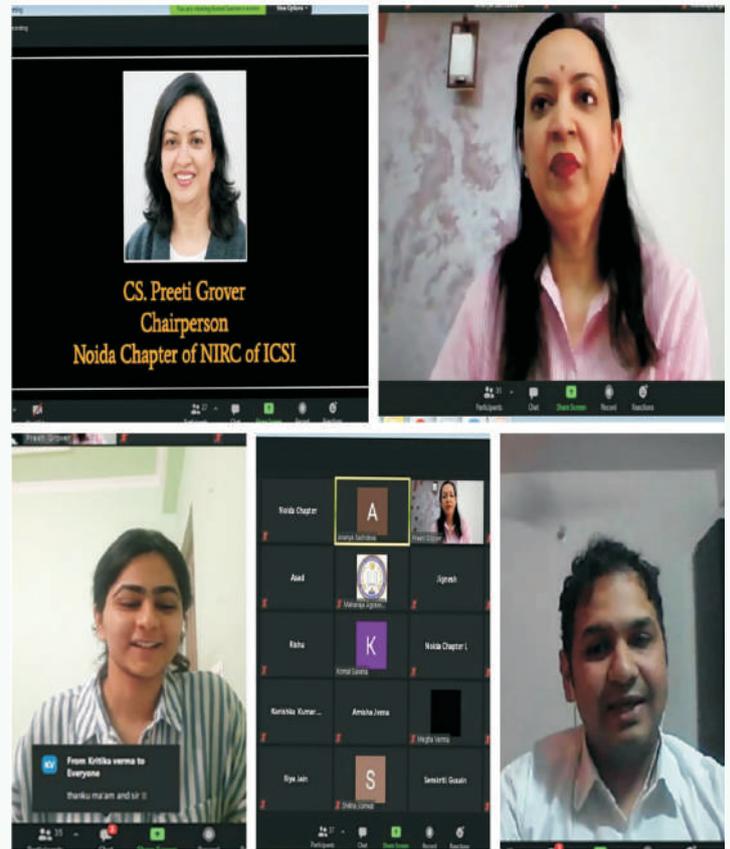
By :- CS Preeti Grover (Chairperson)
Noida Chapter of NIRC of ICSI

Date:- 26th April, 2021
Time:- 03:00 PM to 04:30 PM
Platform:- Zoom

Register now :-
<https://cutt.ly/Lv1Ht8o>

Jignesh:- 8860062143
Rishu:- 9315740300

MAC Commerce Society
@maccommerce_society



1st Online Career Awareness Programme for students of Maharaja Agrasen College, University of Delhi.



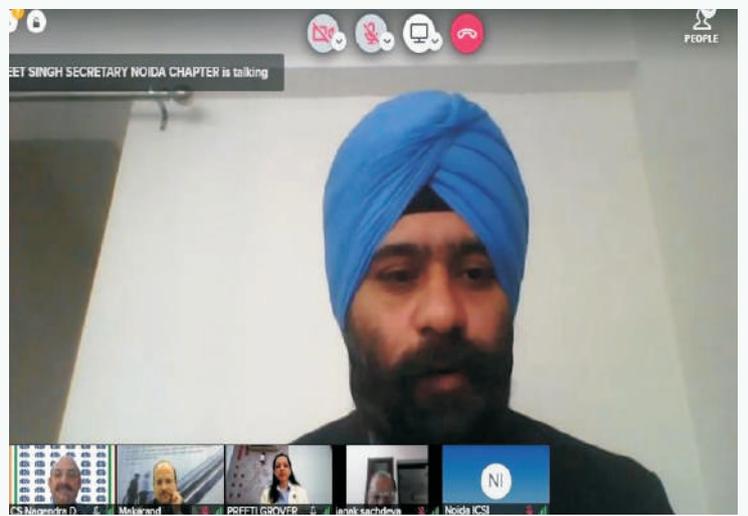
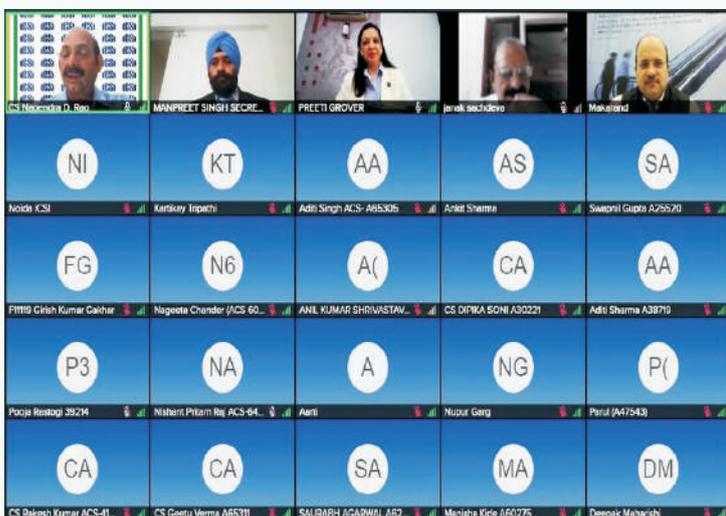
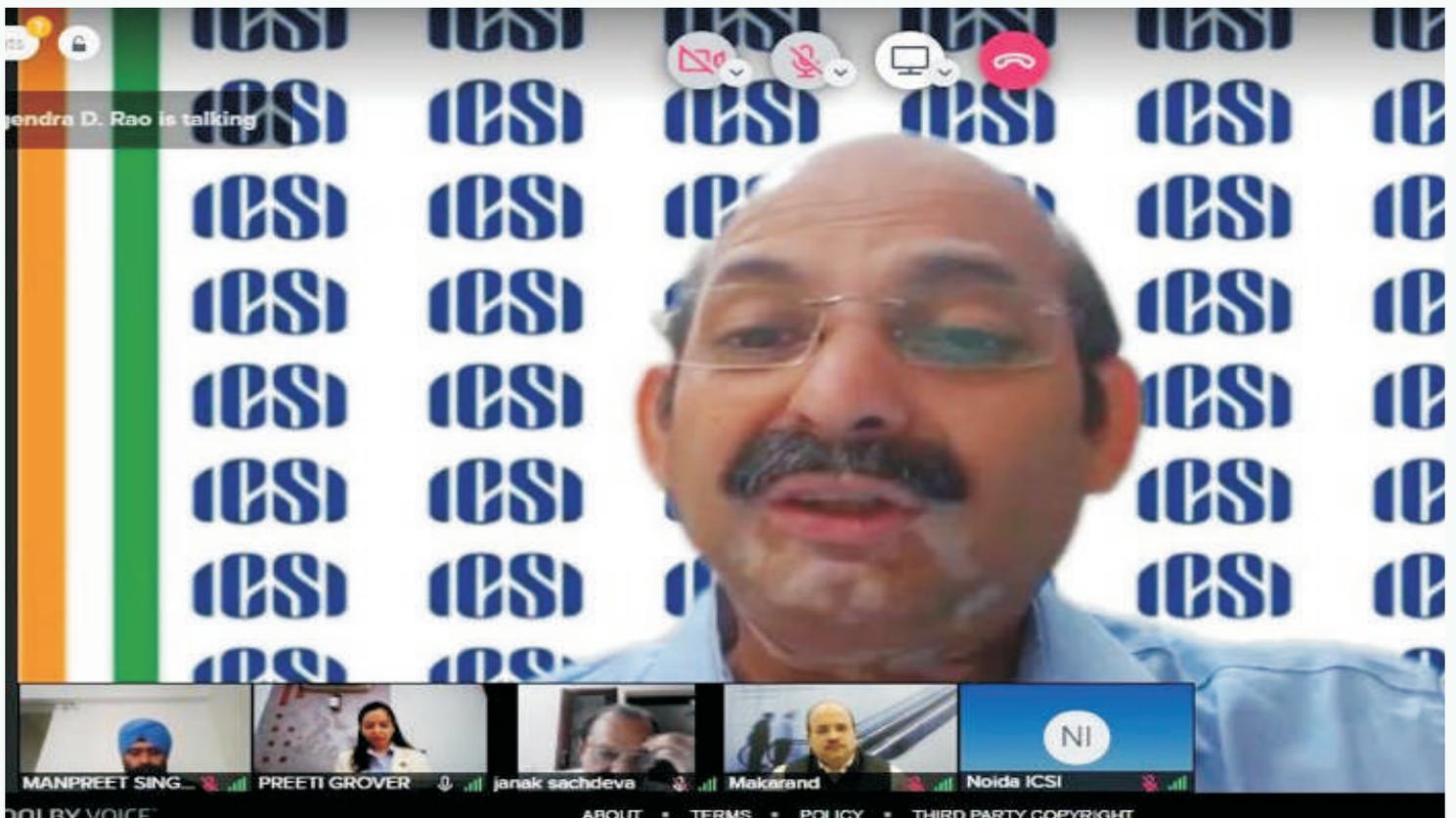
Noida Chapter started its 3rd batch of 15 days EDP training in classroom mode (online) under the new Training Structure of ICSI on 04th May, 2021.



Online Professional Development Programme



Valedictory Session of 3rd batch of 15 days EDP training



Noida Chapter's Webinar on topic "Loans, Investment, Guarantee, Security under Companies Act"

Important Announcements



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

May 19, 2021

Dear Members,

Further to the measures taken during this current pandemic period, the Institute has constituted a task force comprising of the following officials for support /assistance with regard to COVID -19. This task force will support /provide information in respect of available resources to fight against COVID. The Members who may require support/assistance may contact the officials on their contact numbers and E mail IDs as given below.

Name of the Employee	Contact No.	E mail ID	States covered
Team 1- NIRC			
Vandana Mohindroo	9811343542	vandana.mohindroo@icsi.edu	Delhi & Haryana
Manish Agarwal	9716131878	manish.agarwal@icsi.edu	Uttar Pradesh & Uttarakhand
Birender Kumar	7042458605	birender.kumar@icsi.edu	Punjab & Rajasthan
Naveen Chandra Singh	8506983789	naveen.singh@icsi.edu	Himachal Pradesh and J&K
Team - 2 EIRC			
Govind Krishna Agarwal	9582686138	Govind.Agarwal@icsi.edu	West Bengal
Sanjay Kumar	9560032695	sanjay.kumar@icsi.edu	Bihar & Jharkhand
Kartar Chand	8800966656	kartar.chand@icsi.edu	Orissa
Ganesh Singh	9643207588	ganesh.singh@icsi.edu	Assam & All North Eastern states
Team 3 - WIRC			
Manhar Malhotra	98998 00987	manhar.malhotra@icsi.edu	Maharashtra
Jyoti Bahl	9871320936	jyoti.bahl@icsi.edu	MP and Chhattisgarh
Abhishek Kumar	9811029396	abhishek.kumar@icsi.edu	Gujarat
Rajeshwar Singh	9910435219	Rajeshwar.singh@icsi.edu	Goa
Team 4 - SIRC			
Rakesh Goyal	9910522599	rakesh.goyal@icsi.edu	Tamil Nadu
Amit Dalal	9711181601	Amit.dalal@icsi.edu	Andhra Pradesh
Anupreet Verma	9811029396	anupreet.verma@icsi.edu	Karnataka & Kerala
Rajiv Ranjan	9990224949	rajiv.ranjan@icsi.edu	Telengana

Mr. Saurabh Bansal, will be the dedicated single point of contact for all CSBF/Insurance related matters and he can be contacted on **Mob. No. 9811893938** and @ e-mail saurabh.bansal@icsi.edu

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Cardiologist

ENT Surgeon

Urologist

Endodontist

Dentist

Eye Surgeon

753 persons have benefitted from this service till **19th May 2021**

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In association with
Indian Medical Association



COMPANY SECRETARIES BENEVOLENT FUND

(Registered under the Societies Registration Act, 1860)

1st May, 2021.

Dear Members,

Considering the very grim phase the country is facing due to the phenomenal surge in Covid-19 pandemic and in order to support its stakeholders, the Company Secretaries Benevolent Fund w.e.f 1st May, 2021, has enhanced the medical reimbursement limits for those affected by Covid 19. The Members and/or their declared dependents who have tested Covid positive from a government/ICMR authorized testing centre (only RT-PCR or Rapid Antigen Test result to be accepted) and have incurred expenses related to treatment for Covid in a hospital (private/government/military) or under home quarantine/isolation (on production of original bills), shall be eligible for reimbursements, with enhanced limits as under:

For Life members of CSBF : Limit enhanced from Rs.75,000/- (Rupees Seventy Five Thousand Only) to Rs.1,50,000/- (Rupees One Lakh Fifty Thousand Only) for self and their declared dependents.

For Life members of CSBF who have not completed 3 years of subscription (for self and their declared dependents); and for Company Secretaries who are non-members of CSBF (for self only) : Limit enhanced from Rs.50,000/- (Rupees Fifty Thousand Only) to Rs.1,00,000/- (Rupees One Lakh Only).

As per the existing Bye Laws of the CSBF, the Annual Income criteria for deserving cases (that is Annual Income up to Rs. 7.5 Lakhs during the previous Financial Year) shall remain the same.

Stay safe!

Regards,

CS Nagendra D Rao
President, ICSI & Chairman-CSBF