

Opportunity with Regulatory **Bodies**

CS (Dr.) Ajay Garg Corporate Valuer and Counsel

(125)





OPPORTUNITY WITH INFORMATION AL UTILITIES



Complaint Mechanism



IBBI (Grievance and Complaint) Handling **Procedure**) **Regulations**, 2017 **Complaint can be raised** by any person having an interest in an insolvency process



RTI with IBBI

CS (Dr.) Ajay Garg Corporate Valuer and Counsel

(PS)















(18)



- **DO YOU KNOW- INTERESTING FACTS**
- □ Majority does not mean 51%.
- Preparation of Information Memorandum.
- Preparation of Resolution Plan.
- Solvency Required for Voluntary Winding Up(VWU).
- **Application to Authority after Liquidation in VWU.**



DO YOU KNOW- INTERESTING FACTS

- **100%** Presence of CoC Members required
- **Report to be provided at every stage**
- Minutes of consultations with Stakeholders
- Management powers with Insolvency Professional



DO YOU KNOW- INTERESTING FACTS

Information to be filed with Information Utilities.
Resolution to Liquidation if Timelines not met.
Interim Resolution Professional to Resolution professional- Approval required.
Moratorium Period.



ARE YOU IBC READY Graduate Insolvency Program By IICA, Manesar Duration 24 M 80 W Internship 12 M 48 W Residential Training 12M 32W □ Fee 9.61 L + 2.64L = 12.25L+T Exam 200p+400s+120pd=720 CA/CS/CMA/Adv/BE/Btech/PG □ Age <28 Years

https://iica.nic.in/gip/programme.aspx

