

QUERY 1.

Bhole, PCS who certifies the Secretarial Audit Report and provides various other services of ABC Ltd., a listed company sells shares of the company when the trading window is closed. If you are Bhole will you:

- i) Disclose the sale to the CS of ABC Ltd or wait till the CS informs you?
- ii) Will you voluntarily resign for having violated the insider trading regulations or wait to be terminated by the company?
- iii) In case the Company allows you to continue with a warning, should Bhole continue to provide the services?

QUERY 2.

Lallu, PCS helped a businessman to incorporate a company. There were two subscribers who has to sign the husband and the wife. The husband signed and got the documents signed by the wife (whom the PCS did not see). After 6 months the PCS received a show cause notice for colluding with the husband and forged the incorporation documents. PCS came to know recently that the wife had filed for a divorce at the time of incorporation and she filed a criminal complaint against the husband and the PCS for forging her signature during incorporation. What should Lallu, PCS have done:

- i) Should Lallu have insisted that he meet the wife of the businessman at least once during incorporation?
- ii) How much should Lallu trust the papers that were sent to him by the husband?
- iii) When a disciplinary committee summons Lallu what is the remedy?

QUERY 3.

Pappu, PCS was selling DSC to various persons. Raj, PCS a friend of Pappu was buying DSC for his clients through Pappu. Pappu misused some of the DSC of Raj and affixed Raj's signature on various documents. Raj was shocked to receive a show cause notice from the ROC.

- i) Should Pappu be punished for misusing Raj's DSC?
- ii) How can you protect your DSC if you buy from Pappu?
- iii) How can Raj plead innocence and not guilty?