



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

**MYSURU  
CHAPTER**



# 45<sup>th</sup> ANNUAL REPORT 2024-25



**CHAIRMAN**

## MYSURU CHAPTER OF ICSI

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### Vision

"To be a global leader in  
promoting good  
corporate governance"

### Motto

सत्यं वद। धर्मं चर। इन्द्रोऽसौ त्रिपतेः श्रेष्ठो ह्यु तैः इन्द्र

### Mission

"To develop high calibre  
professionals facilitating  
good corporate governance"

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## DETAILS OF MANAGING COMMITTEE & SUB-COMMITTEES

### Managing Committee

Sl. No.	Name of the Member	Designation
1	CS Krishne Gowda C	Chairman
2	CS Abhishek Bharadwaj AB	Vice-Chairman
3	CS Arunkumar M G	Secretary
4	CS Keerthana Gopal	Treasurer
5	CS Padmanabha V	Member
6	CS Phani Datta D N	Member
7	CS Janhavi A N	Member
	Mr. P. Vijay Kumar	Chapter In-Charge

### Sub Committees

Sl. No.	Name of the Member	Designation
<b>1. Students Facilities Sub Committee</b>		
1a	CS Janhavi A N	Chairperson
1b	CS Keerthana Gopal	Member
1c	CS Phani Datta D N	Member
1d	CS Padmanabha V	Member
1e	CS Abhishek Bharadwaj AB	Member
1f	CS Mathruka	Member

1g	Ms. Dhanyaa N	Student Representative
1h	Ms. Subhashree	Student Representative
1i	Ms. Ishika Agarwal	Student Representative
<b>2. Members Facilities Sub Committee</b>		
2a	CS Arunkumar M G	Chairman
2b	CS Janhavi A N	Member
2c	CS Phani Datta D N	Member
2d	CS Abhishek Bharadwaj A B	Member
2e	CS Krishne Gowda C	Member
2f	CS Padmanabha V	Member
2g	CS Keerthana Gopal	Member
<b>3. Training &amp; Placement Sub-Committee</b>		
3a	CS Abhishek Bharadwaj A B	Chairman
3b	CS Padmanabha V	Member
3c	CS Pavithra P	Member
3d	CS Debdas Panda	Member
<b>4. CSBF Sub-Committee</b>		
4a	CS Krishne Gowda C	Chairman
4b	CS Arun Kumar M G	Member
4c	CS Janhavi A N	Member
4d	CS Theja R	Member
<b>5. Pcs Sub-Committee</b>		
5a	CS Arun Kumar M G	Chairman
5b	CS Phani Datta D N	Member
5c	CS Abhishek Bharadwaj A B	Member
5d	CS Padmanabha V	Member
5e	CS Keerthana Gopal	Member
5f	CS Ajay Madaiah B B	Member



#### **6. e-Magazine Sub-Committee**

6a	CS Vijaya Rao	Chief Editor
6b	CS Phani Datta D N	Member
6c	CS Parvati K R	Member
6d	CS Keerthana Gopal	Member
6e	CS Mathruka	Member

### **STATUTORY AUDITORS**

Rajesha L & Associates  
Chartered Accountants  
No.4, Q Block, 60 Feet Road,  
Kumbara Koppal, Mysore - 16

### **INTERNAL AUDITORS**

Mahaveer Singhvi & Associates  
Chartered Accountants  
No. 151, 3rd Cross  
Manasara Road, Ittegegud,  
Mysuru

### **Bankers**

Canara Bank & State Bank of India

12<sup>th</sup> June, 2025

## **Notice for 45<sup>th</sup> Annual General Meeting**

Notice is hereby given that, the 45<sup>th</sup> Annual General Meeting of the Members of Mysuru Chapter of ICSI will be held on **Friday, 27<sup>th</sup> June 2025, 03.30 PM** at Mysuru Chapter Premises to conduct the following business:

### **ORDINARY BUSINESS:**

- a) Adoption of Annual Report, Accounts and Auditors Report for the year ending the 31<sup>st</sup> day of March 2025.
- b) Appointment/re-appointment of Auditor and fixing of remuneration thereto.

**For and behalf of the Managing Committee**

**THE ICSI - Mysuru Chapter**



**CS Arunkumar M G**

**Secretary**



# REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

## 1. Introduction

The Mysuru Chapter of ICSI was founded on **08<sup>th</sup> March 1980** and since then it has been a journey of **45 years**. Being one of the most vibrant chapters of the institute, the legacy of the chapter has been carry forwarded both by the members and students of the Chapter.

The Management Committee is proud and happy to present this **45<sup>th</sup> Annual Report** for the year ended **31<sup>st</sup> March 2025**.

## 2. Members and Students

a. The strength of Members of Mysuru Chapter of ICSI are as follows:

Member Type	2024-25	2023-24
Associate Company Secretaries	73	66
Fellow Company Secretaries	23	18
<b>TOTAL</b>	<b>96</b>	<b>84</b>

b. The strength of Students under the jurisdiction of Mysuru Chapter of ICSI are as follows:

Stage of the Course	2024-25	2023-24
Executive stage Students	779	1007
Professional stage Students	84	94
<b>TOTAL</b>	<b>863</b>	<b>1101</b>

Enrolment of the students for the period are as under:

CSEET	EXECUTIVE	PROFESSIONAL	TOTAL COUNT
222	117	20	359

### 3. Oral Coaching Classes

The chapter has conducted Oral Coaching Classes for the Executive Program Students. The chapter is persistent in its pursuit of providing quality coaching to the students through domain experts. The chapter has coached around **20 Executive Students** during the year.

### 4. ICSI Examinations

Mysuru is one of the longstanding and permanent centres conducting ICSI examinations. The Chapter has been able to successfully conduct the examinations of both the sessions i.e., June 2024 and December 2024 with the help and support of MMK SDM College for Women, Mysuru (the examination centre) and the Members of the chapter who enthusiastically took part in the examination process by becoming general observers for the examinations. On an average **200-250 students** are writing exams at Mysuru Centre in each session.

### 5. Programmes of the Chapter

Mysuru Chapter staying true to its vibrancy, has conducted many programs during the year 2024-25. The details of the same are as under:

#### a. Career Awareness Program:

During the year, the Chapter has conducted **38 Career Awareness Programs** covering **a total of about 4704 students** in all, in order to create awareness about our profession and encourage more students to join the course. The Chapter has been constantly in touch with the student community and academicians through Career Guidance Programs as detailed below:

Sl. N.	DATE	COLLEGE NAME	SPEAKER	No s.
1	02.04.2024	Amritha Vishwa Vidyapeetham	CS Abhishek Bharadwaj	150
2	04.04.2024	Govt. First Grade College	CS Pracheta	90
3	23.04.2024	Sri K. Puttaswamy First Grade College for MCA	CS Abhishek Bharadwaj	180
4	24.04.2024	SBRR Mahajana First Grade College	CS C Krishne Gowda	50



5	30.04.2024	Vasavi Seva Samithi Mysore South (R) - Trust	CS Phani Datta D N	100
6	07.05.2024	Sadvidya Semi Residential PU College	CS C Krishne Gowda	90
7	20.05.2024	Mallamma Marimallappa Women's College	CS V. Padmanabha	50
8	16.07.2024	Sumukha Independent PU College	CS Abhishek Bharadwaj	75
9	24.07.2024	Vijaya Vittala Composite PU College	CS V. Padmanabha	80
10	25.07.2024	Pooja Bhagatvat MBA College	CS Keerthana	75
11	26.07.2024	Satya Sai Baba PU College	CS V. Padmanabha	75
12	30.07.2024	Sri Kalidasa Composite PU College	CS Abhishek Bharadwaj	55
13	31.07.2024	Sri Vivekananda PU College	CS V. Padmanabha	80
14	02.08.2024	Sree Cauvery PU College	CS Pracheta	145
15	02.08.2024	Sree Cauvery First Grade College	CS Pracheta	120
16	03.08.2024	GSSS First Grade College	CS Phani Datta D N	250
17	05.08.2024	Gopalaswamy PU College	CS C Krishne Gowda	120
18	06.08.2024	JSS Law College	CS Abhishek Bharadwaj	130
19	07.08.2024	Amritha Vishwa Vidyapeetham	CS Phani Datta D N	110
20	12.08.2024	Parivarthana Business School	CS Harsha A	60
21	13.08.2024	Sarada Vilas College	CS Vijayarao	100
22	14.08.2024	Sri K. Puttaswamy First Grade College for 1st Year B. Com	CS C Krishne Gowda	120
23	14.08.2024	Sri K. Puttaswamy First Grade College for 2nd Year B. Com	CS C Krishne Gowda	50
24	23.08.2024	Mallamma Marimallappa PU College- 1st Year	CS Shashidhar R	80
25	23.08.2024	Mallamma Marimallappa PU College- 2nd Year	CS Shashidhar R	75
26	26.08.2024	MMK & SDM Mahila Maha Vidyalaya College	CS Pracheta	180
27	27.08.2024	MMK & SDM Girls PU College	CS Pracheta	300
28	29.08.2024	Sri K. Puttaswamy PU College	CS C Krishne Gowda	150

29	31.08.2024	Maharani's Women's Commerce & Management College	CS Abhishek Bharadwaj	480
30	01.09.2024	Jawahar Navodaya Vidyalaya	CS C Krishne Gowda	60
31	25.09.2024	Devaraju Women's Govt. College	CS C Krishne Gowda	100
32	30.09.2024	SBRR Mahajana First Grade College	CS Pracheta	110
33	07.11.2024	Govt. First Grade College	CS Shashidhar R	200
34	07.11.2024	Alpha PU College	CS Shashidhar R	100
35	07.11.2024	Bright PU College	CS Shashidhar R	150
36	08.11.2024	Hindustan First Grade College	CS Harsha A	60
37	07.12.2024	Viswa Prajna PU College	CS Harsha A	54
38	14.02.2025	Vidyavardhaka First Grade College	CS C Krishne Gowda CS Abhishek Bharadwaj	250

## **b. Seminars & Professional Development Programs:**

In pursuance of professional excellence and continuous learning, the Chapter has been conducting series of seminars and professional development programs, In continuation of the same, during the year the chapter had organized various Seminars/Professional Development Programs. Eminent Speakers and Senior Members of our Institute and other Professional Bodies addressed the programs. All the programs good a great response from the members all over the country and were very interactive and participative. During the year, the chapter conducted **07 PDP Programs with the total participation of around 335 members**. The details of same are as follows:

Sl. No.	Date	Venue	Topic	Speaker / Coordinator	Nos.
1	20.04.2024	ICSI Mysuru Chapter	Study Circle Meeting on Buy back in Private Companies	CS Abhishek Bharadwaj	12
2	20.05.2024	ICSI Mysuru Chapter	Seminar on Practical Aspects of Company Law and GST	CS Abhishek Bharadwaj	37
3	15.06.2024	ICSI Mysuru Chapter	Session on Harnessing IT and AI in Practice on the occasion of 36th PCS Day	CS Phani Datta D N Company Secretary in Practice	32

4	03.07.2024	ICSI Mysuru Chapter	Study Circle Meeting on the occasion of Capital Markets Week on the topic Nitty Gritty's	CS Abhishek Bharadwaj	28
5	21.06.2024 to 22.06.2024	Hotel Le Ruchi Mysuru	Manthan- 2024" A Unique 2 days' Workshop on Critical issues in Corporate Law	CS Manoj Singh Bisht CS Amit Gupta CS Anshul Kumar Jain	133
6	10.01.2025 to 11.01.2025	ICSI Mysuru Chapter	Two Days Seminar on the theme "Navigating Compliance Landscape"	CS Mahvesh N, CS Thirupal Gorige & CS Chandrasekhar K	33
7	21.03.2025	ICSI Mysuru Chapter	One Day Seminar on the theme "Artificial Intelligence & Documentation"	CS Sheela Aravind, Adv. Sudheer K S & Ullas Kumar	60

### C. Students Programs:

The students are also continuously encouraged and supported with the learning process through various programs and sessions. During the year, the chapter conducted **13 students programs covering a total participation of around 181 Students**. The details of the same are as under:

Sl. No.	Date	Venue	Name of the Program	Speaker / Co-ordinator	Nos.
1	11.05.2024	ICSI Mysuru Chapter	Session on How to Pass CS Examination	CS Mathruka BM CS Janhavi A N	09
2	03.07.2024	ICSI Mysuru Chapter	23 <sup>rd</sup> Batch ODOP	CS Janhavi A N CS Phani Datta D N CS Abhishek Bharadwaj	19
3	28.07.2024	ICSI Mysuru Chapter	A Session on Importance of Communication Skills & Life Skills In association with ICSI Mysuru Royal Pro Toastmasters Club	CS Pradeep B Kulkarni, Chairman, SIRC Kishore Rachaiah, Founder mPower Talk	19
4	17.08.2024	ICSI Mysuru Chapter	24 <sup>th</sup> Batch ODOP	CS Krishne Gowda C CS Keerthana CS Kiran Thyagaraja	23
5	21.09.2024	ICSI Mysuru Chapter	25 <sup>th</sup> Batch ODOP	CS Manjunath S CS Krishne Gowda C CS Mathruka BM	7
6	14.10.2024 to 30.10.2024	ICSI Mysuru Chapter	01 <sup>st</sup> Batch EDP	Thru Relay Support Mode by SIRC	2

7	20.12.2024	ICSI Mysuru Chapter	26 <sup>th</sup> Batch ODOP	CS Manjunath S CS Janhavi A N CS Phani Datta D N CS Pracheta	28
9	26.01.2025	ICSI Mysuru Chapter	Inauguration of Class Room Teaching for Executive Students	CS Krishne Gowda C, CS Abhishek Bharadwaj, CS Phani Datta DN	10
10	31.01.2025	ICSI Mysuru Chapter	27 <sup>th</sup> Batch ODOP	CS Manjunath S CS Harsha A CS Abhishek Bharadwaj CS Pracheta	28
11	15.02.2025	ICSI Mysuru Chapter	Study Circle Meeting: A Round Table Discussion on How to face the CS Exams	CS Krishne Gowda C, Chairman	20
12	08.03.2025	ICSI Mysuru Chapter	Study Circle Meeting: FEMA Act, 1999	CS Krishne Gowda C, Chairman	10
13	24.03.2025 to 11.04.2025	ICSI Mysuru Chapter	2 <sup>nd</sup> Batch EDP	Thru Relay Support Mode by SIRC	6

#### d. Other Programs:

The Chapter during the year, also conducted 6 programs which including national festivals and non-academic programs for both students and members. The details of the same are as under:

Sl. No.	Date	Venue	Name of the Program	Speaker / Co-ordinator	Nos.
1	21.06.2024	Hotel Le Ruchi Mysuru	10 <sup>th</sup> International Day of Yoga	CA CS Pramod Jain Practising Company Secretary & Mentor, Mumbai	25
2	15.08.2024	ICSI Mysuru Chapter	78 <sup>th</sup> Independence Day Celebration followed by Study Circle Meeting on Cyber Crime and the Digital World- Challenges and Opportunities	Gp Capt. Aanand Naidu, Director- ISAC, Retd Indian Airforce Officer & Adjunct Professor - NALSAR	16
3	20.09.2024	ICSI Mysuru Chapter	Teacher's Conference on A Faculty Development Program "EMPOWERING EDUCATORS"	CS Krishne Gowda C, CS Abhishek Bharadwaj, CS Phani Datta DN	37

4	14.10.2024	Online	ICSI 56 <sup>th</sup> Foundation Day	Live Program from New Delhi	3
5	26.01.2025	ICSI Mysuru Chapter	75th Republic Day Celebration followed by Study Circle Meeting on POSH Act for Professionals	Ms N. Neetu Singh, Advocate	42
6	02.03.2025	ICSI Mysuru Chapter	President's Interaction Meeting	CS Dhananjay Shukla, President, The ICSI CS Pawan G Chandak, Vice President, The ICSI CS Dwarakanath Chennur, Council Member, The ICSI CS Nagendra D Rao, Former President, The ICSI	45

## 6. Media Initiatives

Mysuru Chapter has always recognized the importance of Media in propagating ICSI Course among the students and their guardians and also building the brand ICSI in general. This year we have **released 25 press notes** and invited the media for all important functions. Our special thanks to **Star of Mysore & Deccan Herald** for their continuous support.

## 7. E-Magazine and CSMYSORE e-Parivaar

The e-Magazine which was started in December 2003 continues to spread the essence of knowledge in the professional community of the country. The magazine has been reaching **more than 20,000 mailboxes** of readers from varied background and professions across the country and over its journey of **21 years** has been evolving in terms of content and design. The reputed e-Magazine has completed **251 editions as on 31<sup>st</sup> March 2025**. The magazine has also given very good visibility to the chapter in the professional circles.

Mysuru Chapter's e-Parivar, an online group also has vide number of memberships all over the country and has proved to be a great forum for professional discussions. The membership of the community has been growing ever since.

While the above has been report of the activities of the Chapter during the year, the Management Committee stays on its foot to keep the chapter approachable, accessible helpful and supportive to all its members, students and all other stakeholders.

## 8. Details of Managing Committee Meetings:

During the Financial Year under review, **09 (Nine)** Managing Committee Meetings were held. Details of Managing Committee Meetings and Attendance of Members at the Managing Committee Meetings conducted from 01.04.2024 to 31.03.2025 are as follows:

Sl. No.	Name of the Member	No. of Meeting Attended
1	CS Krishne Gowda C	9
2	CS Abhishek Bharadwaj AB	9
3	CS Arunkumar M G	9
4	CS Reshma A (Resigned on 16.11.2024)	1
	CS Keerthana Gopal	4
5	CS Padmanabha V	8
6	CS Phani Datta D N	8
7	CS Janhavi A N	8

### a. Acknowledgements:

The Managing Committee also conveys its sincere thanks to all the Faculty/Speakers, Members and Students who were actively involved in the Chapter activities. The Managing Committee places on record its appreciation for the services being rendered by the members in conducting the Career Awareness Programmes in various places in Mysuru. The Managing committee also conveys it's thanks to the Statutory & Internal Auditors for extending their services to the Chapter. The Managing Committee also places on record its appreciation for the valuable services rendered by the Chapter In-Charge & Staff of the Mysuru Chapter for their support to The ICSI - Mysuru Chapter.

Lastly the Managing Committee conveys its thanks to one and all who have helped the Chapter in its activities directly or indirectly.

For and behalf of the **Management Committee**  
**THE ICSI - Mysuru Chapter**



*CS Krishne Gowda C*  
*Chairman*

Date: 12<sup>th</sup> June 2025  
Place: Mysuru



## FINANCIAL STATEMENTS

### Independent Auditor's Report



**RAJESHA L & ASSOCIATES**  
CHARTERED ACCOUNTANTS

#### Independent Auditor's Report

To the

COMMITTEE OF THE MYSURU CHAPTER OF SIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA

Report on the Financial Statements of the ICSI Mysuru Chapter

#### Opinion

We have audited the accompanying financial statements of **Mysore Chapter of SIRC of The Institute of Company Secretaries of India, ("The Institute")**, which comprises of the Balance Sheet as at March 31, 2025, and the Income & Expenditure Account and Cash Flow Statement for the year then ended, and Summary of significant accounting policies and the related notes to accounts to the Financial Statements, for the year ended on that date annexed here to.

In our opinion and to the best of our information and according to the explanations given to us and read with other notes on accounts and matters described in the emphasis of matters and other matters paragraph of our report, the financial statements give the information required by Company Secretaries Act, 1980 ("the Act.") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs (financial position) of Mysuru Chapter of SIRC of ICSI as at 31st March 2025;
- in the case of Income and Expenditure Account, of the Surplus (financial performance) of Mysuru Chapter of SIRC of ICSI for the year ended on that date.
- in the case of the Cash Flow Statement, of the Cash Flows of Mysuru Chapter of SIRC of ICSI for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



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### **Responsibilities of Management and Those Charged with Governance for the Financial Statements.**

The Council of the Mysuru Chapter of SIRC of ICSI ("ICSI Mysuru Chapter Management") is responsible for the preparation of these financial statements in accordance with the Company Secretaries Act, 1980 ("the Act.") that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with accounting principles generally accepted in India, including applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Chapter's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations of the Chapter, or has no realistic alternative but to do so. The Council of the Mysuru Chapter of SIRC of ICSI are also responsible for overseeing the Chapter's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of





accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chapter's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Further we report that:-**

Subject to comment under limitation of scope para above, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. the Balance Sheet, the Income and Expenditure Account and Cash Flow Statement dealt



with by this Report are in agreement with the books of account;

- c. in our opinion proper books of accounts are maintained in conformity with requirement of the Company Secretaries Act, 1980 so far it appears from examination of books and records;
- d. The Chapter did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- e. in our opinion, the Balance Sheet, the Income and Expenditure Account and Cash Flow Statement comply with the applicable Accounting Standards issued by Institute of Chartered Accountants of India;

**For Rajesha L & Associates**  
Chartered Accountants  
Firm reg. No.019332S



**CA. Rajesha L.**  
**Proprietor**  
Membership number: **239157**  
Place: Mysore  
Date: 20<sup>th</sup> May 2025



UDIN: 25239157BMHUF5171

## Balance Sheet

NAME OF THE CHAPTER : ICSI MYSURU CHAPTER  
BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in Rs.)

PARTICULARS	NOTE NO.	As at 31st March 2025	As at 31st March 2024
<b>I. SOURCES AND LIABILITIES</b>			
<b>(1) Reserves &amp; Surplus</b>			
(a) Reserve & Surplus	1	43,69,615	37,76,950
(b) Earmarked Funds	2	-	-
<b>SUB-TOTAL (1)</b>		43,69,615	37,76,950
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Borrowings			
(b) Long Term Liabilities			
(c) Long Term Provisions			
<b>SUB-TOTAL (2)</b>		-	-
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings			
(b) Sundry Creditors	3	-	-
(c) Other Current Liabilities	4	14,817	47,264
(d) Short term Provisions	5	45,923	69,146
<b>SUB-TOTAL (3)</b>		60,740	1,16,410
<b>TOTAL (1+2+3)</b>		44,30,355	38,93,360
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
<b>(a) Property Plant &amp; Equipment</b>	6		
(i) Tangible Assets		2,86,664	2,86,522
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress			
(iv) Intangible Assets under development			
<b>SUB-TOTAL (a)</b>		2,86,664	2,86,522
<b>(b) Non-current Investments</b>	7		
<b>(c) Long Term Loan and Advances</b>			
<b>(d) Other Non-Current Assets</b>			
<b>SUB-TOTAL (1)</b>		2,86,664	2,86,522
<b>(2) Current Assets</b>			
(a) Current Investments	8	32,96,305	29,46,305
(b) Inventories	9	-	-
(c) Sundry Debtors	10	-	-
(d) Cash and Cash Equivalents	11	2,76,614	2,12,923
(e) Short term Loans and Advances	12	-	-
(f) Other current Assets	13	5,70,772	4,47,610
<b>SUB-TOTAL (2)</b>		41,43,691	36,06,838
<b>TOTAL (1) + (2)</b>		44,30,355	38,93,360
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		

Notes referred to above form an integral part of the Balance Sheet.  
As per our report of even date.

For Rajesha L & Associates

Chartered Accountants

FRN : 019332S

CA Rajesha L

Proprietor

Membership No. 239157

Place : Mysuru

Date : 20th May 2025

UDIN: 25239157BMHUFPS171

For and on Behalf of Managing Committee / Regional Council CCGRT

Regional  
Director /  
Executive  
Officer  
Office  
In-charge  
Head-  
CCGRT

Chairman

Secretary

Vice Chairman

Treasurer





## Income and Expenditure Account

NAME OF THE CHAPTER : ICSI MYSURU CHAPTER  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

(Amount in Rs. )

PARTICULARS	Note No.	For the year ended	
		31st March 2025	31st March 2024
<b>INCOME</b>			
Income from Activities	14	11,99,726	11,79,972
Interest on Investments		2,50,306	2,21,371
Other Income	15	71,760	97,514
<b>TOTAL INCOME</b>		<b>15,21,792</b>	<b>14,98,857</b>
<b>EXPENDITURE</b>			
Employee Benefit Expense	16	3,805	1,895
Oral Education Expense		-	36,000
Travelling and Conveyance Expense	17	7,570	18,256
Programmes / Seminars Expense	18	5,99,371	6,79,553
Career Awareness and Promotion Expense		-	-
Legal Services		-	-
Professional Services		39,000	12,000
Electricity and Water		46,657	46,961
Communication Expenses		13,296	17,196
Depreciation & Amortization		44,803	43,610
Other Expenses	19	1,74,626	2,48,569
<b>TOTAL EXPENDITURE</b>		<b>9,29,127</b>	<b>11,04,040</b>
Surplus before extraordinary & exceptional items		5,92,665	3,94,817
Add / Less : Extra Ordinary Items			
Add / Less : Exceptional Items			
Surplus on Disposal of Assets			
Loss on sale /Disposal /write-off of Assets			
Prior period expenses (net)	20		
Surplus after extra ordinary & exceptional items		5,92,665	3,94,817
Appropriation to Funds / Reserves :			
(i)			
(ii)			
(iii)			
<b>TOTAL APPROPRIATIONS</b>		<b>-</b>	<b>-</b>
Balance transferred to General Reserve		5,92,665	3,94,817
<b>TOTAL</b>		<b>5,92,665</b>	<b>3,94,817</b>
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		
Notes referred to above form an integral part of the Income & Expenditure A/c.		For and on Behalf of Managing Committee / Regional Council/ CCGRT	
As per our report of even date annexed.			
For Rajesha L & Associates Chartered Accountants FRN : 019332S		Regional Director / Executive Officer /Office In-charge/ Head-CCGRT	
CA Rajesha L Proprietor Membership No. 239157 Place : Mysuru Date : 20th May 2025 UDIN: 25239157BMHUFPS171		Chairman	
		Vice Chairman	
		Secretary	
		Treasurer	



## Schedules

**NAME OF THE CHAPTER / REGIONAL OFFICE/ CCGRT: ICSI MYSURU CHAPTER**

**RESERVES & SURPLUS**

**Note - 1**

**(Amount in Rs. )**

<b>PARTICULARS</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
<b>(1) GENERAL RESERVE</b>		
As per last Balance Sheet	35,78,280	31,83,463
<b>Add :</b>		
(i) Donations		
(ii) Transfer from any Specific /Other Reserve		
(iii) Additions during the year (mention specific source)		
<b>Less :</b>		
(i) Transfer to Specific / Other Reserves		
(ii) Utilisation (mention specific purpose/nature)		
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	5,92,665	3,94,817
<b>Sub-Total (1) :</b>	<b>41,70,945</b>	<b>35,78,280</b>
<b>(2) OTHER THAN GENERAL RESERVES, IF ANY</b>		
<b>(2A) BUILDING RESERVE</b>		
As per last Balance Sheet	44,47,248	44,47,248
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2A) :</b>	<b>44,47,248</b>	<b>44,47,248</b>
<b>(2B) LIBRARY RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2B) :</b>	<b>-</b>	<b>-</b>
<b>(2C) INFRASTRUCTURE RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2C) :</b>	<b>-</b>	<b>-</b>
<b>(2D) OTHER RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2D) :</b>	<b>-</b>	<b>-</b>
<b>TOTAL (2) :</b>	<b>44,47,248</b>	<b>44,47,248</b>
<b>(3) CONTRIBUTION TO /FROM TOWARDS LAND &amp; BLDG / OTHER ASSETS</b>		
Add : Contribution (Liabilities)	1,98,670	1,98,670
Less : Contribution (Assets)	- 44,47,248	- 44,47,248
<b>TOTAL (3) :</b>	<b>- 42,48,578</b>	<b>- 42,48,578</b>
<b>Total : (1)+(2) +(3) :</b>	<b>43,69,615</b>	<b>37,76,950</b>

NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSI MYSURU CHAPTER

Note - 2

**EARMARKED FUND**

(Amount in Rs. )

PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
As per last Balance Sheet						
Add: Contribution during the year						
Add: Transfer from Gen Reserve						
Add: Receipts during the year						
Add: Interest allocation						
Sub-Total :	-	-	-	-		
Less: Transfer to GR on utilisation						
Less: Utilised during the year						
Balance as at the close of the year	-	-	-	-	-	-



**NAME OF THE CHAPTER / REGIONAL OFFICE : ICSI MYSURU CHAPTER**

**NOTE - 3**

**SUNDRY CREDITORS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Sundry Creditors		
- For Goods		
- For Services & Others		
<b>Total :</b>	-	-

**Inter Unit Balance with Headquarters**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
<b>Payable to HQ</b>		
- Sales Proceeds of HQ Publications		
- Advance from HQ		
- Others, if any		
	-	-
<b>Receivable from HQ</b>		
- Reimbursement (Item-wise)		
- TDS (year-wise)		
	-	-
<b>Total :</b>	-	-

**Inter Unit Balance with RO & Chapters**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
<b>Payable to RO &amp; Chapters</b>		
- Advance from RO/Chapters		
- Others, if any		
	-	-
<b>Receivable from RO &amp; Chapters</b>		
- Reimbursement (Item-wise)		
- Others (Item-wise)		
	-	-
<b>Total :</b>	-	-

**NOTE - 4**

(Amount in Rs.)

**OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31st March 2025	As at 31st March 2024
<b>Other Current Liabilities</b>		
(i) Fee received in advance from Members		
(ii) Fee received in advance from Students-Exe CRT	9,000	9,000
(iii) Security Deposits		
(iv) Other Current Liabilities		
- Property Tax		
- TDS (Yearwise)	-	-
- GST	617	20,450
- Professional Tax	-	-
(v) Payable to Headquarters	200	12,814
(vi) Payable to RO/Chapters		
(vii) CSEET Advance from HQ	5,000	5,000
(viii) CSBF Payable to Headquarters		-
<b>Total :</b>	14,817	47,264

**NOTE - 5**

(Amount in Rs.)

**SHORT TERM PROVISIONS**

PARTICULARS	As at 31st March 2025	As at 31st March 2024
(i) Expense Payable		
a) Oral Coaching Remuneration	-	-
b) GOR Payable	-	-
c) Outstanding Expenses Payable	9,923	32,646
(ii) Provision for expenses		
a) Audit Fees Payable	11,500	16,500
b) Legal & Professional Charges	24,500	20,000
<b>Total :</b>	45,923	69,146



NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSI MYSURU CHAPTER

**PROPERTY, PLANT & EQUIPMENT**

NOTE - 6

(Amount in Rs.)									
Items	Rate of Depreciation	Gross Block			Depreciation / Impairment		Net Block		
		Cost as on 1.4.2024	Additions	Adjustment/ Transfer/Sale	Total cost as on 31.3.2025	Total as on 1.4.2024	For the Year	Adjustment/ Transfer/ Sale	Total as on 31.3.2025
<b>(i) Tangible Assets</b>									
Furniture & Fixtures	10%	5,80,362	18,000	-	5,98,362	508,362	18,933.00	5,27,285	71,900
Computer Peripherals	40%	2,37,148	-	-	2,37,148	2,11,896	10,660.71	2,22,027	15,091
Cooling Equipment	15%	3,97,555	5,890	-	4,03,445	2,14,543	12,981.78	2,27,525	1,75,920
Electrical Equipment	15%	-	-	-	-	-	-	-	1,83,012
Office Machines and Communication Equipment	15%	18,850	7,500	-	26,350	18,850	6.00	18,856	-
Other Equipment	15%	26,150	13,475	-	39,625	19,692	2,821.03	22,513	6,458
Library Books	100%	-	-	-	-	-	-	-	-
Vehicles	20%	-	-	-	-	-	-	-	-
<b>Current Year Total (i)</b>		<b>12,09,965</b>	<b>44,944.56</b>	<b>-</b>	<b>13,04,910</b>	<b>8,73,440</b>	<b>44,892.52</b>	<b>10,18,246</b>	<b>2,86,664</b>
<b>Previous Year Total (i)</b>		<b>10,96,420</b>	<b>1,61,555</b>	<b>-</b>	<b>12,57,965</b>	<b>9,29,833</b>	<b>43,810</b>	<b>9,73,448</b>	<b>2,86,522</b>
<b>(ii) Intangible Assets</b>									
ERP Software	13	18,000	-	-	18,000	18,000	-	18,000	-
<b>Current Year Total (ii)</b>		<b>18,000</b>	<b>-</b>	<b>-</b>	<b>18,000</b>	<b>18,000</b>	<b>-</b>	<b>18,000</b>	<b>-</b>
<b>Previous Year Total (ii)</b>		<b>18,000</b>	<b>-</b>	<b>-</b>	<b>18,000</b>	<b>18,000</b>	<b>-</b>	<b>18,000</b>	<b>-</b>
<b>Current Year Total (i+ii)</b>		<b>12,27,965</b>	<b>44,945</b>	<b>-</b>	<b>13,22,910</b>	<b>9,91,443</b>	<b>44,893</b>	<b>10,36,246</b>	<b>2,86,664</b>
<b>Previous Year Total (i+ii)</b>		<b>11,14,420</b>	<b>1,61,555</b>	<b>-</b>	<b>12,77,965</b>	<b>9,47,833</b>	<b>43,810</b>	<b>9,91,448</b>	<b>2,86,522</b>

**FIXED ASSETS (Capital work in progress)**

Items	Gross Block		
	Cost as on 1.4.2024	Additions	Adjustment/ Transfer/ Sale
<b>(iii) Capital Work in Progress</b>			
Land under acquisition	-	-	-
Buildings under construction	-	-	-
<b>Current Year Total (iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Previous Year Total (iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(iv) Intangible Assets under development</b>			
Computer Software	-	-	-
<b>Current Year Total (iv)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Previous Year Total (iv)</b>	<b>-</b>	<b>-</b>	<b>-</b>



**NAME OF THE CHAPTER / REGIONAL OFFICE /CCGRT: ICSI MYSURU CHAPTER**

**NOTE - 7**

**NON CURRENT INVESTMENTS**

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2024	ADDITIONS	DELETIONS	AS ON 31.03.2025
<b>I</b>	<b>INVESTMENT IN GOVT. SECURITIES</b>				
	<b>SUB-TOTAL(I) :</b>	-	-	-	-
<b>II</b>	<b>INVESTMENT IN DEBENTURES / BONDS</b>				
	<b>SUB-TOTAL(II) :</b>	-	-	-	-
<b>III</b>	<b>INVESTMENT IN MUTUAL FUNDS</b>				
	<b>SUB-TOTAL(III) :</b>	-	-	-	-
<b>IV</b>	<b>OTHER NON-CURRENT INVESTMENTS</b>				
<b>(A)</b>	<b>Fixed Deposits in Banks</b>				
	<b>SUB-TOTAL (IV-A) :</b>	-	-	-	-
<b>(B)</b>	<b>Fixed Deposits with institutions other than Banks</b>				
	<b>SUB-TOTAL (IV-B) :</b>	-	-	-	-
<b>(C)</b>	<b>OTHERS (Specify nature)</b>				
	<b>SUB-TOTAL (IV-C) :</b>	-	-	-	-
	<b>TOTAL IV :</b>	-	-	-	-
	<b>TOTAL (I+II+III+IV) :</b>	-	-	-	-





NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSI MYSURU CHAPTER

**NOTE - 8**

**CURRENT INVESTMENTS**

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2024	ADDITIONS	DELETIONS	AS ON 31.03.2025
<b>I</b>	<b>INVESTMENT IN GOVT. SECURITIES</b>				
	SUB-TOTAL(I) :	-	-	-	-
<b>II</b>	<b>INVESTMENT IN DEBENTURES / BONDS</b>				
	SUB-TOTAL(II) :	-	-	-	-
<b>III</b>	<b>INVESTMENT IN MUTUAL FUNDS</b>				
	SUB-TOTAL(III) :	-	-	-	-
<b>IV</b>	<b>OTHER NON-CURRENT INVESTMENTS</b>				
(A)	Fixed Deposits in Banks				
	SBI - Metagalli SME Branch	29,46,305.00	3,50,000.00	-	32,96,305.00
	SUB-TOTAL (IV-A) :	29,46,305.00	3,50,000.00	-	32,96,305.00
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B) :	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	29,46,305.00	3,50,000.00	-	32,96,305.00
	TOTAL (I+II+III+IV) :	29,46,305.00	3,50,000.00	-	32,96,305.00





NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSI MYSURU CHAPTER

NOTE - 9

**INVENTORIES**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Publications (RO / Chapters own)		
Consumables, Stores & Others (RO / Chap own)		
<b>Total :</b>		

NOTE - 10

**SUNDRY DEBTORS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
<b>Sundry Debtors outstanding for more than six months</b>		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
<b>SUB-TOTAL (a)</b>		
<b>Others Sundry Debtors</b>		
Secured , considered good		
Unsecured , considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
<b>SUB-TOTAL (b)</b>		
<b>Total :</b>		

NOTE - 11

**CASH AND CASH EQUIVALENTS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Balances with Bank (Including linked term deposits)	2,70,544.72	2,10,994.86
Cheques / Drafts / Postal Orders / Stamps / Franking Units in hand		
Cash in hand	6,069.00	1,928.18
<b>Total :</b>	2,76,613.72	2,12,923.04



NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSIMYSURU CHAPTER

NOTE - 12

**SHORT TERM LOANS AND ADVANCES**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025		As at 31st March 2024	
SHORT TERM LOANS AND ADVANCES				
Secured, considered good				
-				
-				
Unsecured, considered good				
-				
-				
Doubtful				
Less : Provision for Bad and Doubtful advance				
<b>Total :</b>				

NOTE - 13

**OTHER CURRENT ASSETS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2025		As at 31st March 2024	
OTHER CURRENT ASSETS				
Accrued Interest on Current Investments		4,67,317.00		2,50,624.00
Accrued Interest on Non-Current Investments		-		-
Prepaid Expenses		17,110.00		17,110.00
Security Deposit		6,500.00		6,500.00
GST Input Credit		-		-
Recoverable from Parties / Vendors (with break up)		6,395.00		-
Receivable from Headquarters		73,450.10		1,48,376.00
Receivable from RO/Chapters		-		25,000.00
		-		
<b>Total :</b>		5,70,772.10		4,47,610.00





NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSI MYSURU CHAPTER

Note -14  
(Amount in Rs.)

**INCOME FROM ACTIVITIES**

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
<b>Income from Students</b>		
Oral Education Fee	1,82,500.00	76,000.00
Other Fees :		
Library Annual Subscription		
Library Fine	1,82,500.00	76,000.00
<b>Sale of Publications (RC /Chap /CCGRT own)</b>		
<b>Programmes / Seminars</b>		
From Members	8,98,432.41	10,38,471.56
-		
-	8,98,432.41	10,38,471.56
From Students		
- Students Training Programmes	67,294.04	3,000.00
- ODOP Programmes	51,500.00	62,500.00
- Others	1,18,794.04	65,500.00
<b>Total :</b>	<b>11,99,726.45</b>	<b>11,79,971.56</b>





NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT: ICSI MYSURU CHAPTER

Note - 15

OTHER INCOME

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Subscription to Newsletter		
Incentive on Investments		
Investor Awareness Programmes		
Provision no longer required, written-back		
Donations - General		
Rent		
Grants received from Headquarters	67,207.54	97,403.00
Grants received from Regional Office		
Unpaid Security Deposits / EMD / Retention Money/ Stale Cheques		
Miscellaneous	4,552.00	111.00
Total :	71,759.54	97,514.00



**NAME OF THE CHAPTER / REGIONAL OFFICE /CCGRT: ICSI MYSURU CHAPTER**

**Note -16**

**EMPLOYEE BENEFIT EXPENSE**

**(Amount in Rs.)**

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Salaries and Allowances		
a)		
b)		
c)		
Staff Welfare		
a) Refreshment Expenses	3,805.00	1,895.00
b)		
c)	3,805.00	1,895.00
<b>TOTAL</b>	<b>3,805.00</b>	<b>1,895.00</b>

**Note -17**

**TRAVELLING AND CONVEYANCE EXPENSE**

**(Amount in Rs.)**

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Travelling Expenses		
Conveyance Expenses	7,570.00	18,256.00
<b>TOTAL</b>	<b>7,570.00</b>	<b>18,256.00</b>

**Note -18**

**PROGRAMMES / SEMINAR EXPENSES**

**(Amount in Rs.)**

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Programmes / Seminars of Members		
a) Members Programmes	5,22,865.04	6,49,309.14
b) Other Programmes	18,574.00	
c)	5,41,439.04	6,49,309.14
Programmes / Seminars of Students		
a) Students Training Programmes	2,500.00	3,000.00
b) ODOP Programmes	19,186.00	19,748.00
c) Other Programmes	36,246.00	7,496.00
	57,932.00	30,244.00
<b>TOTAL</b>	<b>5,99,371.04</b>	<b>6,79,553.14</b>

**NAME OF THE CHAPTER / REGIONAL OFFICE /CCGRT: ICSI MYSURU CHAPTER**

**Note - 19**

**OTHER EXPENSES**

**(Amount in Rs.)**

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Stationery	7,636.00	16,724.00
Newsletter		
Rent, Rates and Taxes	6,931.88	3,747.64
Insurance		
Repairs and Maintenance		
- Buildings	77,143.82	1,42,700.00
- Computer	4,700.00	700.00
- Other Assets	2,980.00	19,258.00
- Vehicles	-	-
Office Maintenance - Housekeeping / Security	84,823.82	1,62,658.00
Office Expenses	45,631.15	40,837.78
Newspapers and Periodicals	-	1,960.00
Meeting expenses	4,495.00	1,175.00
Computerisation (Data Processing)		
Prior-period expenses		
Packing and Despatch	3,040.00	
Loss on Sale/ Disposal/Write-off of Assets		
Loss/Write-off of Stocks		
Bank Charges	2,567.72	3,966.16
Student Scholarship and Awards		
Auditors Remuneration (including Service Tax)		
- Statutory Audit Fees	6,500.00	6,500.00
- Statutory Auditor Other Services	5,000.00	5,000.00
- Internal Audit Fees	8,000.00	6,000.00
Investor Awareness Programmes	19,500.00	17,500.00
TDS / Income Tax Recoverable written off		-
Bad Debts		-
Provision for Bad/Doubtful Debts		-
<b>TOTAL</b>	<b>1,74,625.57</b>	<b>2,48,568.58</b>







NAME OF THE CHAPTER / REGIONAL OFFICE /CCGRT: ICSI MYSURU CHAPTER

Note - 20

PRIOR PERIOD EXPENSES (NET OF INCOME)

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2025	31st March 2024
Prior Period Expenses		
Less: Prior Period Incomes		
<b>TOTAL</b>		



## Cash Flow Statement

The Institute of Company Secretaries of India  
Cash Flow Statement for the year ended 31st March 2025  
ICSI MYSURU CHAPTER

(` Amount)

	2024-25	2023-24
<b>Cash Flow from Operating Activity</b>		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	5,92,665	3,94,817
Add : Depreciation on Fixed Assets	44,803	43,610
: Stock Written off	-	-
: Bad Debts and Provision for Doubtful Debts	-	-
: Loss on Sale of Assets	-	-
<b>Cash flow from operation after adjustment for non cash expenses</b>	<b>6,37,467</b>	<b>4,38,427</b>
Less: : Income from Investment	2,50,306	-
: Provisions no longer required back and amount written off	-	-
: Surplus on Disposal of Assets	2,50,306	-
<b>Operating Surplus before Working Capital and Funds Changes</b>	<b>3,87,161</b>	<b>4,38,427</b>
<b>Increase/(Decrease) in Current Assets and Current Liabilities and Operating Earmarked Fund Balances</b>		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Short Term Loans & Advances	-	-
(Increase)/Decrease in Other Current Assets	(1,23,162)	(2,17,638)
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase)/Decrease in GR/Contribution / Utilisation to RC / Chapters	-	-
Increase/(Decrease) in Sundry Creditors	-	-
Increase/(Decrease) in Other Current Liabilities	(32,447)	3,976
Increase/(Decrease) in Short Term Provisions	(23,223)	(18,868)
Increase/(Decrease) in Long Term Liabilities and Provisions	-	-
<b>Net cash generated from operating activity.</b>	<b>2,08,329</b>	<b>2,05,897</b>
<b>Cash flow from Investing Activity</b>		
Income from Investments	2,50,306	-
Sale Proceeds of Redemption of Investments	-	-
Acquisition of Investments	(3,50,000)	-
Sale Proceeds of Fixed Assets	-	-
Acquisition of Fixed Assets including WIP	(44,945)	(1,63,555)
<b>Net Cash used in Investing Activity</b>	<b>(1,44,639)</b>	<b>(1,63,555)</b>
<b>Cash flow from Financing Activity</b>		
Addition in Corpus Donation	-	-
<b>Cash Generated From Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net cash generated from Financing Activities.</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow for the Year ended as on 31st March 2024 (A)</b>	<b>63,691</b>	<b>42,342</b>
<b>Cash and cash equivalent at the beginning of the year (B)</b>	<b>2,12,923</b>	<b>1,70,581</b>
<b>Cash and cash equivalent at the end of the year</b>	<b>2,76,614</b>	<b>2,12,923</b>

**Note:**

- The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.
- Enclosed Notes 1 to 21 form an integral part of the Cash Flow Statement.
- Cash and cash equivalents include:
  - Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units.
  - Balances with Scheduled Banks
    - In Savings Bank accounts (Incl Term deposits)

6,069 1,928  
2,70,545 2,10,995  
2,76,614 2,12,923

As per our report of even date.

For Rajesha L & Associates  
Chartered Accountants  
FRN : 019332S

CA Rajesha L  
Proprietor  
Membership No. 239157  
Place : Mysuru  
Date : 20th May 2025  
UDIN: 25239157BMHUFPS171

Regional  
Director /  
Executive Officer  
/Office In-charge  
/Head-CGRT

For and on behalf of the Regional  
Council / Managing Committee

Chairman Vice Chairman

Secretary Treasurer

Secretary

Treasurer

## Grouping Details

### GROUPING SHEET

Page 1

	<b>2024-25</b> (Amount in Rs.)	<b>2023-24</b> (Amount in Rs.)
<b>Contribution to / from towards L/Bldg/Other Assets</b>		
1		
2		
3		
4		
<b>Sundry Creditors (Partywise)</b>		
1		
2		
3		
<b>Security Deposits (Partywise)</b>		
1 Electricity Security Deposit	2,900.00	2,900.00
2 Telephone Security Deposit	3,600.00	3,600.00
3		
	6,500.00	6,500.00
<b>Advance from Headquarter (Itemwise)</b>		
1 Professional Tax Excess Paid	200.00	200.00
2 Property Tax FY 2023-24 - Excess Paid	-	12,614.00
		-
	200.00	12,814.00
<b>Advance from RO /Chapter (Nature of Advance)</b>		
1		
2		
3		
<b>Short Term Provisions</b>		
1 Statutory Auditor Fees	6,500.00	6,500.00
2 Internal Auditor Fees	7,500.00	6,000.00
3 GST Annual Return Fees	10,000.00	10,000.00
4 GST Consultant Charges	12,000.00	14,000.00
5 Expenses Payables	9,923.00	32,646.00
6 Oral Coaching Remuneration	-	-
	45,923.00	69,146.00
<b>Sundry Debtors (Partywise)</b>		
1		
2		
3		
4		
<b>Balance with Bank (Bankwise)</b>		
1 Canara Bank	74,468.12	39,620.84
2 SBI	1,96,076.60	1,71,374.00
	2,70,544.72	2,10,994.84



	<b>2024-25</b> (Amount in Rs.)	<b>2023-24</b> (Amount in Rs.)
<b>Short Term Loans &amp; Advances</b>		
1		
2		
3		
<b>Recoverable from Headquarter</b>		
1 ODOP Reimbursement	-	35,500.00
2 Bulk SMS Charges	- 23.90	-
3 Teachers Conference & Leadership Summit Expenses	-	28,182.00
4 TDS Recoverables	51,514.00	25,830.00
5 Property Tax Paid	-	-
6 ICSI 7th Leadership Summit Expenses	21,960.00	-
7 Education Expo Expenses	-	38,005.00
8 Commerce Education Conclave Expenses held at Hassan	-	15,789.00
9 Career Awareness Programmes Expenses	-	5,070.00
	73,450.10	1,48,376.00
<b>Recoverable from RO / Chap</b>		
1 Receivable from SIRO	-	25,000.00
2		
3		
4		
	-	25,000.00
<b>Sale of Publications (Itemwise)</b>		
1		
2		
3		
4		
<b>Receipt for Memebers Programmes</b>		
1 One Day Seminar on "Corporate Compliance		
2 Manthan	7,95,422.93	6,99,398.49
3 PCS DAY Celebrations	-	-
4 GST Day Celebrations	-	-
5 One Day Seminar on "Compliance on Share Capital"	-	-
6 Study Circle Meeting	-	-
7 One Day Seminar on " Company Secretary - A Business Enabler"	-	-
8 Two Day Seminar on " Multi - Facets of Company secretary"	-	-
9 One Day/two days Seminar	1,03,009.48	2,66,665.91
10 UMANG 2023	-	72,407.16
	8,98,432.41	10,38,471.56
<b>Receipt for Students Programmes</b>		
1 Others - ODOP	-	62,500.00
2 PDP/ADP Programmes	62,915.04	3,000.00
3 Oral Admission Fees	1,82,500.00	-
4 CRT Fees	4,000.00	-
5 UMANG 2024	379.00	-
	2,49,794.04	65,500.00
<b>Receipt for Investor Awareness Programme</b>		
1		
2		
3		
<b>Provision no longer required written back</b>		
1		
2		
3		





	<b>2024-25</b> (Amount in Rs.)	<b>2023-24</b> (Amount in Rs.)
<b>Details of Prior period Income:</b>		
1		
2		
3		
4		
<b>Grants received from Headquarters</b>		
1 Development Grant	14,300	33,200.00
2 Grant for Rent	-	-
3 Grant for Electricity	39,636	39,537.00
4 Grant for Telephone	13,272	14,666.00
5 Grant for Library Books	-	-
6 Grant for best Region / Chapter Awards	-	10,000.00
7 Grant for ODOP	51,500	-
	1,18,708	97,403.00
<b>Grants received from RO</b>		
1 Activity Grant		
2		
3		
4		
<b>Miscellaneous Income</b>		
1		
2		
3		
4		
5		
6		
<b>Expenses on Students Specific Programmes</b>		
1 Student Training (ODOP)	19,186.00	19,748.00
2 EDP Program	20,111.00	-
3 Other Programs	16,135.00	
4		
	55,432.00	19,748.00
<b>Expenses on Members Specific Programmes</b>		
1 Manthan	4,63,240.24	3,90,709.50
2 One Day/two days Seminar	36,673.90	1,85,991.24
3 UMANG 2024	3,243.00	66,908.40
4 Teachers Conference	19,707.90	-
5		
	5,22,865.04	6,43,609.14
<b>Legal &amp; Professional Services</b>		
1 Consultant Charges	12,000.00	12,000.00
2 Accounting Charges	27,000.00	-
3		
	39,000.00	12,000.00



	<b>2024-25</b> (Amount in Rs.)	<b>2023-24</b> (Amount in Rs.)
<b>Rent, Rates &amp; Taxes</b>		
1 Taxes	4,431.88	3,747.64
2 Professional Tax	2,500.00	-
3		
4		
	6,931.88	3,747.64
<b>Electricity &amp; Water</b>		
1 Qtr	11,684.00	12,088.00
2 Qtr	13,938.00	10,594.00
3 Qtr	13,620.00	12,713.00
4 Qtr	20,711.00	11,566.00
	59,953.00	46,961.00
<b>Office Expenses</b>		
1 Office Maintenance	45,632.00	40,837.00
2		
3		
4		
	45,632.00	40,837.00
<b>Details of Prior period Expenses:</b>		
1		
2		
3		
4		
<b>Loss on sale /disposal of assets</b>		
1		
2		
3		
4		
<b>Auditors Fee</b>		
1 Internal Audit Fee	7,500.00	6,000.00
2 Statutory Audit Fee	6,500.00	6,500.00
3 Statutory Auditor Other Services	5,000.00	5,000.00
	19,000.00	17,500.00
<b>Investor Awareness Programmes</b>		
1 RD (E/N/W/S)		
2 MCA		
3 Headquarters		



## **Accounting Policies and Notes to Accounts**

### **THE INSTITUTE OF COMPANY SECRETARIES OF INDIA SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (NOTE 21)**

#### **1. Basis of Preparation of Financial Statements**

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

#### **2. Uses of Estimates**

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

#### **3. Basis of Classification of Current and Non-Current**

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as Non-Current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as Non-Current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

#### **4. Revenue Recognition**

- a. Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- b. Fee from students is recognized on cash basis.



- c. Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks and rewards of the property get transferred to the buyer.

**d. Income from Investments**

- i) Dividend on investments is recognized on receipt basis.

- ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.

- e. Receipt of money for specific sponsored programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are applied on the completion of the programme.

**5. Investments**

- a. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for.
- b. Current investments are carried at lower of cost or fair value.
- c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments.

**6. Fixed Assets/ Depreciation and Amortization**

- a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.
- b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.
- c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land.
- d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease.
- e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets :

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers& Mobiles	40

- f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- f. Library books are depreciated at the rate of 100% in the year of purchase.
- g. Intangible Assets (Software) are amortized equally over a period of three years.
- h. Gain or Losses arising from sale/dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

#### **7. Inventories**

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value based on the physical verification done by the management at the year end. The cost is determined on FIFO basis. However inventories older than 1 year are valued at Rs. 1 only considering slow moving/non- moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

#### **8. Foreign Currency Transactions**

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

#### **9. Cash and Cash Equivalents**

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value.

#### **10. Cash Flow Statement**

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 "Cash Flow Statements" whereby Surplus/(Deficit) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and finance activities of the Institute are segregated based on the available data and information.

#### **11. Current Assets, Loans & Advances**

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.



Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts.

#### **12. Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value other than staff welfare such as Gratuity, Leave Encashment and Pension and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

#### **13. Allocations / Transfer to Reserves and Surplus**

- Corpus donation / Grant for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund.

#### **14. Old outstanding amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"**

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written off and treated as Income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

As per our report of even date.

**For and on behalf of the Regional Council/**

**Management Committee✓**

For Rajesha L & Associates  
Chartered Accountants  
FRN: 019332S



CA. Rajesha L  
Proprietor  
M No. 239157

Place: Mysuru  
Date: 20<sup>th</sup> May 2025

UDIN: 25239157BMHUF5171


  
RD/EO/  
Office In  
Charge

  
Chairman

  
Vice Chairman

  
Secretary

  
Treasurer




**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

## Motto

**सत्यं वद। धर्मं चर।**

इष्टवक्ते तैह तृपते. बोधेह by तैह ब्रह्म.

## Vision

"To be a global leader in promoting  
good corporate governance"

## Mission

"To develop high calibre professionals  
facilitating good corporate governance"

### **Mysuru Chapter of ICSI**

ICSI House, #125, NHCSL Layout,

Off. KRS Road, Opp. to J K Tyres,

Metagalli, Mysuru -570016

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