



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

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PRESS RELEASE

Chief of Bureau

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ICSI celebrates its 53rd Foundation Day in the august presence of Hon'ble Minister of Finance & Corporate Affairs, Smt. Nirmala Sitharaman



The Institute of Company Secretaries of India (ICSI) celebrated its 53rd Foundation Day on Monday, the 4th of October, 2021, on the theme “Powering Atmanirbhar Bharat through Entrepreneurship and Innovation” at Vigyan Bhawan, New Delhi.

Hon’ble Union Minister of Finance & Corporate Affairs, Government of India, Smt. Nirmala Sitharaman, graced the occasion as the Chief Guest and appreciated the Institute for attuning the celebration with Azadi Ka Amrit Mahotsav and choosing the theme “Powering Atmanirbhar Bharat through Entrepreneurship and Innovation” in tandem with this vision.

Emphasizing on Aatmanirbhar Bharat Abhiyaan, Smt. Sitharaman said “Company Secretaries should look beyond their existing set of responsibilities and partner with the Ministries and the Regulatory Authorities in easing compliances for the tax paying citizens”.

She expressed her delight while complimenting the Company Secretaries for their commendable job during the Covid-19 pandemic and further urged the youth of the country to join this profession as this role will expand further in the future in Sunrise Sector.

The commemoration also witnessed the presence of Dr. T.V. Somanathan, Secretary, Ministry of Finance, Government of India and Shri Rajesh Verma, Secretary, Ministry of Corporate Affairs, Government of India, as Guest(s) of Honour.

Dr. T.V. Somanathan complimented the Institute for doing a remarkable job in promoting Good Corporate Governance in the last 53 years. While discussing about the importance of the role of Company Secretaries he said “You are the experts of compliances and your exemplary advice will help Corporates in getting rid of extra compliance”.

Shri Rajesh Verma lauded the efforts of Company Secretaries in providing every assistance to the Ministry for various incorporations and other services to the stakeholders. He also mentioned that “ICSI has been instrumental in providing valuable suggestions for bringing necessary amendments in the Companies Act, LLP Act and formulation of BRR Committee Report”.

On this momentous occasion, the Institute launched its 5th Overseas Centre in Australia at the hands of Hon’ble Minister, Smt. Nirmala Sitharaman, reaffirming the progression of the profession and the evolved role of the Institute in global Corporate Governance arena. The Institute also launched a publication, Referencer on SEBI (Share based employee benefit and sweat equity) Regulations 2021.

Elated to be a part of this glorious journey of ICSI, CS Nagendra D Rao, President, the ICSI, emphasized on taking forward the recovery and the re-growth process to build a strong and resilient economic system that will be dominant in the world. He mentioned that “the focus of the Institute in the near future will be upon: Skill Based Development; Usage of Technology; Globalisation of the Profession; Research & Skill Development Centres & Propagation of Governance Standards build by ICSI”.

CS Devendra V Deshpande, Vice-President, The ICSI, in continuum of the President, ICSI’s thoughts highlighted on the various collaborations undertaken by the Institute. He further

added “Let us go beyond our recognition of KMP & become professionals with holistic approach and provide solutions to all stakeholders.

CS Ranjeet Pandey, Past President, the ICSI, in his address shared the glorious journey of 53 years of the ICSI. He elaborated on the concerted efforts of the founder members of the Institute which culminated into this iconic body, the ICSI and its journey of growth, grit and greatness.

The second half of the celebration continued with a thematic Panel Discussion on “**Powering Atmanirbhar Bharat through Entrepreneurship and Innovation**”. Distinguished panelists of the day **Mr. Deepak Bagla, MD & CEO, Invest India; Mr. Bejon Kumar Misra, International Consumer Policy Expert and Founder, Consumer Online Foundation; Mr. Yadvendra Tyagi, Founder ENKASH; Mr. Narendra Kumar Shyamsukha, Founder & Chairman, ICA Eduskills**, gave excellent insights on Entrepreneurship and Innovation ecosystem in India.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The Institute has over 65,000 members and about 3 lakh students on its roll.