

## **PRESS RELEASE**

Chief of Bureau January 13, 2024

The ICSI organizes 1<sup>st</sup> National Convention of Insolvency Professionals and Registered Valuers in New Delhi



The Institute of Company Secretaries of India (ICSI) organized its 1<sup>st</sup> National Convention of Insolvency Professionals and Registered Valuers, in association with ICSI Institute of Insolvency Professionals (IIP) and ICSI Registered Valuers Organization (RVO), on January 13, 2024, in New Delhi.

Organized on the theme, **Insolvency, Bankruptcy and Valuation: Achievements, Challenges and Expectations**, the Conference provided a platform for discussions on National and International developments in the Insolvency and Bankruptcy arena, along with contemporary topics covering sectoral issues.

Mr. Ashok Kumar Bhardwaj, Member (Judicial) NCLT, graced the occasion as the Special Guest. Mr. P.K. Malhotra, Chairman, ICSI IIP and Dr. Navrang Saini, Chairman, ICSI RVO, were also present on the occasion.

While appreciating the initiative, Special Guest, Mr. Ashok Kumar Bhardwaj, Member (Judicial), NCLT said "The efficiency and commitment of professionals like Company Secretaries, Registered Valuers, Insolvency Professionals and the like, are guarding our economy and are responsible for drawing the foreign investment into India Inc."

Thought Leaders from the Insolvency and Valuation field, provided their valuable insights on the following engaging panel discussions held at the Conference:

- Quandaries Present under IBC
- Fate of Prepacked Insolvency and Insolvency against Guarantors
- Art of Valuation in Insolvency Cases

Humbled by the acknowledgment, CS Manish Gupta, President, The ICSI, highlighted Institute's various endeavours, not just towards inculcating the art of advocacy in young Company Secretary Professionals, but also in forming robust task forces that are intertwined with the Governments initiatives aimed at building a strong and efficient Corporate Regime in India.

The event witnessed a participation of around **300 delegates**, including Insolvency Professionals, Registered Valuers, Industry Experts, Company Secretaries, Advocates, Bankers, Directors and Senior Officials from Regulatory Authorities.

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## About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., the Company Secretaries Act, 1980, for regulating and developing the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on the best and top-quality education to students of the Company Secretaries Course and the best quality set standards for CS members. The Institute has around 72,000 members and about 2 lakh students on its roll.