

Jointly offers

# CORPORATE AND SECURITIES MARKETS COMPLIANCES (PROFESSIONAL PROGRAM)

One Year Full Time  
Residential Program at  
NISM Patalganga Campus,  
Raigad, near Navi Mumbai



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# About NISM

The National Institute of Securities Markets (NISM) is a public trust established in 2006 by the Securities and Exchange Board of India (SEBI), the regulator of the securities markets in India. The institute carries out a wide range of capacity building activities at various levels aimed at enhancing the quality standards in securities markets.

NISM sprawling 72-acre campus with a serene environment and state-of-the-art infrastructure at Patalganga (near Mumbai-Pune Expressway) was inaugurated by Shri Narendra Modi, incumbent Prime Minister of India, on 24 December 2016.

This picturesque campus offers full-time residential long-term programmes for postgraduate students, short-term training programmes and faculty development programmes for market participants.

NISM has embarked on a fast track expansion of its activities, both domestically and internationally, which will position the institute as a leading global player in knowledge dissemination and skills enhancement in the financial markets domain.

The campus boasts of state-of-the-art design, finance library, IT infrastructure, well-equipped classrooms, seminar hall, conference hall, etc. It also has an amphitheater, ultra-modern auditorium and multipurpose hall, recreation facilities for various activities. The entire campus is Wi-Fi enabled.

NISM has been carrying out a wide range of capacity building activities aimed at enhancing quality standards in the securities markets and for increasing participation therein, addressing various stakeholders of securities markets, keeping in view its purpose, as mentioned below:

“To develop NISM as a premier Institution recognized globally, for capacity building in the securities market ecosystem with the objective of enhancing Quality, Compliance, efficiency, and effectiveness of participants in the market. This would be achieved through skill development, professional training, and certification”.



# Board of Governors

## Chairman

**Mr. Tuhin Kanta Pandey**

Chairman, SEBI

## Members

**Mr. Sashi Krishnan**

Director, NISM

**Mr. Ashwani Bhatia**

Whole Time Member, SEBI

**Mr. Ananth Narayan**

Whole Time Member, SEBI

**Mr. Shashi Kumar Valsakumar**

Executive Director, SEBI

**Mr. Ajit Balakrishnan**

Chairman & Chief Executive Officer,  
Rediff.com and Former Chairman of the  
Board of Governors of IIM Calcutta

**Mr. Uday Chitale**

Independent Director, ICICI Bank Ltd.

**Prof. H. Krishnamurthy**

Chief Research Scientist (Retired), IISc

**Mr. Anup Bagchi**

Managing Director & Chief Executive Officer,  
ICICI Prudential Life Insurance Company Ltd.

**Mr. D P Singh**

Deputy Managing Director &  
Joint Chief Executive Officer – SBI MF

**Mr. Navneet Munot**

Managing Director & Chief Executive Officer,  
HDFC Asset Management Company Ltd.

**Mr. Imtaiyazur Rahman**

Managing Director & Chief Executive Officer,  
UTI Asset Management Co. Ltd.

**Ms. Anjali Mullatti**

Business Head, Catalyst Consulting

## Secretary to the Board

**Mr. Sunil Jayawant Kadam**

Registrar, NISM



# About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body, established under an act of Parliament (The Company Secretaries Act, 1980), to regulate and develop the profession of Company Secretaries. ICSI functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute provides top-quality education to the students of Company Secretaries (CS) Course and best quality set standards to CS Members.

Headquartered in New Delhi, the ICSI has a nationwide presence with four Regional Offices in New Delhi, Chennai, Kolkata and Mumbai, 73 Chapter Offices spread all across the country and Centre for Corporate Governance, Research and Training (CCGRT) in Mumbai, Hyderabad and Kolkata. The Institute also has six overseas centers at Australia, Canada, Singapore, UAE, UK and USA. With over 75,000 members and around 200,000 students, the ICSI has the largest membership and student base of Company Secretaries in the world.

As an inclusive body on the global governance map, the ICSI has been taking various initiatives for the growth and development of the profession. ICSI has been contributing to the initiatives of Government of India that have potential to excel the social-economic growth of India.



# Council of the ICSI

## for the year 2025

### President

**CS Dhananjay Shukla**  
President, The ICSI

### Vice - President

**CS Pawan G. Chandak**  
Vice – President, The ICSI

### Members

**CS B. Narasimhan**  
Immediate Former President, The ICSI

**Mr. Balamurugan D**  
Joint Secretary to the Government of India

**Mr. Manish Goswami**  
Advisor (Cost)

**CS Rupanjana De**  
Council Member, The ICSI

**CS Manoj Kumar Purbey**  
Council Member, The ICSI

**CS Suresh Pandey**  
Council Member, The ICSI

**CS Dwarakanath Chennur**  
Council Member, The ICSI

**CS Ashish Karodia**  
Council Member, The ICSI

**CS Praveen Soni**  
Council Member, The ICSI

**CS Manish Gupta**  
Former President, The ICSI

**Mr. Inder Deep Singh Dhariwal**  
Joint Secretary to the Government of India

**Mr. Sanjay Shorey**  
Director General of Corporate Affairs,  
Government of India (DGCoA)

**Dr. Ashok Kumar Mishra**  
Ex–Technical Member, NCLAT

**CS Sandip Kumar Kejriwal**  
Council Member, The ICSI

**CS NPS Chawla**  
Council Member, The ICSI

**CS Mohan Kumar Aravamudhan**  
Council Member, The ICSI

**CS Venkata Ramana R.**  
Council Member, The ICSI

**CS Rajesh C. Tarpara**  
Council Member, The ICSI

**Secretary to the Council**  
**CS Asish Mohan**



## Message from the Director, NISM

In today's rapidly evolving financial landscape, the demand for compliance professionals is growing. The securities market requires compliance professionals having both a solid theoretical foundation as well as practical skills to navigate the intricate regulatory framework and market complexities.

We, at the National Institute of Securities Markets (NISM), are happy to welcome you to the Corporate and Securities Market Compliances (CSMC) Professional Program. The CSMC Professional Program is thoughtfully crafted to meet the demands of the securities market, by providing a well-rounded curriculum that combines academic excellence with industry-

specific knowledge. This program specifically caters to the aspirations of Company Secretary (CS) students who wish to build a career in the field of securities markets.

Our program stands out for its strong focus on practical applications, incorporating case studies drawn from real-world situations, interactive sessions with industry experts and hands-on training with cutting-edge market tools and technologies. We believe that this approach will equip our students with the analytical expertise and technical competencies necessary to excel in the securities market ecosystem.

Through a combination of academic excellence and industry connections, the program brings diverse perspectives to the classroom. Our highly qualified faculty ensures that you receive an education that is not only current but also forward-looking, preparing you to meet future challenges and seize emerging opportunities.

We look forward to welcoming you to NISM and helping you achieve your professional aspirations.

**Sashi Krishnan**  
Director, NISM





## Message from the President, ICSI

*"Education is the most powerful weapon which you can use to change the world."*

— Nelson Mandela

Dear Stakeholders,

The Indian Economy, as it stands today, is being looked upon to take on the position of the next global super power. Marked by the ever-evolving dynamics of the business environment, even the legislative scenario is in a constant state of flux.

Amidst all economic participants, the Indian Capital Markets have always stood out, garnering constant limelight, attention and an ever-growing base of participants. The past few years have witnessed an immense surge in the number of investors, thus relaying upon the Regulatory Authorities, immense responsibility – that of instilling greater transparency, accountability and promoting a culture of overall good governance.

With the growing need of compliance and ever evolving structure of norms, there is also a growing onus upon the corporates to enact with diligence, thus bringing to fore, the need for professionals – not just adequately but highly adept in securities markets, the legislations encasing, the compliances mandated, and the requirements of all stakeholders therein.

It is with this thought and intent, the Institute of Company Secretaries of India (ICSI) thought it fit to join hands with the National Institute of Securities Management (NISM) to develop, hone and equip, the upcoming students with the finer nuances of these markets and render them capable to serve and support these financial foundational structures of the Indian Economy... and the Corporate and Securities Market Compliance (CSMC) Course was launched.

With the successful rollout of the first batch of the CSMC Executive Programme, we are delighted to unveil the CSMC Professional Programme, a residential integrated course crafted exclusively for students who have completed the CS Executive by ICSI or CSMC Executive by NISM. Offered through a Joint Certification, the program encompasses entire CS curriculum along with incorporating specialized papers on securities markets, hands-on industry exposure, and training in market trading and mechanisms via simulation technologies.

Delivered through classroom mode at NISM, it also integrates several NISM capital market certification courses, enhancing employability in this dynamic field. As part of the Programme's industrial projects, students will gain the chance to work in real-time market environment, guided by mentors from Market Infrastructure Institutions (MIs), banks, securities firms, and regulatory bodies. It would be aptly right to state that, our collaboration with NISM underscores our mutual dedication to academic rigor, professional growth, and relevance to industry standards. I would encourage CS executive Pass students with a penchant for Capital Markets to seize this opportunity and prepare diligently.

Let us work together in this pursuit of exploration, education, and advancement scaling new heights of professional excellence...!

Warm Regards,

**CS Dhananjay Shukla**  
President, ICSI

# About Corporate and Securities Markets Compliances (CSMC) – (Professional) Program

The CSMC Professional Program is a comprehensive one-year residential curriculum designed to provide students with exposure to a wide range of subjects covered in the CS professional program. In addition, the program includes added subjects related to Derivatives and securities market compliances. Our meticulously curated curriculum integrates contemporary industry standards with application-based teaching methodologies. Students benefit from immersive industry interactions that establish a robust foundation for career advancement in corporate and securities market compliances.

Graduates of the CSMC Professional Program are strategically positioned to excel in diverse compliance roles within listed companies, market infrastructure institutions, and financial intermediaries. The program delivers the specialized knowledge and practical experience required to navigate the complex regulatory landscape of corporate and securities markets.

## For Whom?

The CSMC (Professional) program serves as an excellent platform for individuals passionate about corporate and securities market compliance, aiming to acquire comprehensive knowledge and build a sustainable career in these fields. This program is designed for recent graduates, postgraduates, and seasoned professionals enrolled in the CS (Professional) program who have a keen interest in compliance roles within listed companies and securities market stakeholders.

Throughout the one-year duration, participants will engage deeply with the program, enhancing their expertise and skills in managing compliance effectively.

CS Executive passed Students and the students who have passed CSMC Executive from NISM are eligible to apply for this course.

## Where does the CSMC (Professional) Program leads to?

CSMC (Professional) program can lead the successful participants to the following career pathways:

- **Listed Companies:** Role as a compliance professional.
- **Market Infrastructure Institutions:** Role as a compliance professional and compliance officer with Market Infrastructure Institutions including Stock Exchanges, Commodity Exchanges, Clearing Corporations and Depositories etc.
- **Intermediaries:** Role as a compliance professional with the primary and secondary market intermediaries

The objective of NISM for designing a program of this kind is “to create a cadre of compliance professionals”.

# Program Architecture \*

The program is divided into the following two semesters.

## 1. First Semester

| Course Code | Course Title                                                       | Teaching Hours |
|-------------|--------------------------------------------------------------------|----------------|
| 201         | Derivatives & Advance NISM simulation lab training                 | 45             |
| 202         | Environmental, Social and Governance (ESG) – Principles & Practice | 45             |
| 203         | Drafting, Pleadings and Appearances                                | 45             |
| 204         | Compliance Management, Audit & Due Diligence                       | 45             |
| 205         | CSR & Social Governance*                                           | 45             |
| Total Hours |                                                                    | 225            |

## 2. Second Semester

| Course Code | Course Title                                      | Teaching Hours |
|-------------|---------------------------------------------------|----------------|
| 206         | Strategic Management & Corporate Finance          | 45             |
| 207         | Corporate Restructuring, Valuation and Insolvency | 45             |
| 208         | Insolvency and Bankruptcy – Law & Practice*       | 45             |
| 209         | Securities Market Compliances                     | 45             |
| Total Hours |                                                   | 180            |

# For each teaching hour, students are required to put in a \* minimum 2 additional learning hours.

\* Most of the Students opted for those electives in CS examinations.

## Industry projects

- There will be one month industry projects after the 2nd semester that offers opportunities to the students of the program to deep dive into live market environment and work on various projects and functions with associated entities in the market. .
- **Students will work under the mentorship of industry experts from MIIIs, Banks, Securities Markets Firms, and Regulators etc. on projects.**

Note: Students are required to appear for the CS Examinations (Executive/Professional) conducted by ICSI in June/December, besides the CSMC (Professional) examination.

## NISM Certifications across the Two Semesters (Mandatory):

| Mandatory NISM Certifications |                                                                                  |
|-------------------------------|----------------------------------------------------------------------------------|
| Sl. No.                       | Name of the Certification Exam                                                   |
| 1                             | NISM Series–IX: Merchant Banking – First Semester                                |
| 2                             | NISM Series XIX–C: Alternative Investment Fund Managers – First Semester         |
| 3                             | NISM–Series–XXI–B: Portfolio Managers Certification Examination – First Semester |
| 4                             | NNISM–Series–X–A: Investment Adviser (Level 1) – Second Semester                 |
| 5                             | NISM–Series–XV: Research Analyst – Second Semester                               |
| Any others                    | Any other NISM certification depending upon the requirements                     |

### Important points:

*CS Executive passed students who have not completed the CSMC Executive are required to obtain the following additional four certifications during the 1st and 2nd semesters.*

1. NISM-Series-VI: Depository Operations Certification –First Semester
2. NISM-Series-VIII: Equity Derivatives Certification Examination – First Semester
3. NISM-Series-III-A: Securities Intermediaries Compliance (Non-Fund)-Second Semester
4. NISM-Series-VII: Securities Operations and Risk Management - Second Semester

*Students need to complete all the above mandatory certifications within the deadlines indicated by the Program Calendar. The examination fee for the aforementioned mandatory certifications will be borne by the individual candidates.*

# Learning Environment and Pedagogical Approach

The pedagogy of this program will be practice oriented with an objective of bringing real-life perspectives alongside giving a robust conceptual foundation to the students.

The curriculum is designed in consultation with the CS institute and industry to ensure that the curriculum is in-line with the current Industry practices and requirements.

The program will be delivered through learner-centric approach using various pedagogical tools including case studies, hands on training on widely used data base and software's like, Bloomberg, Prowess and others.

NISM, with its proximity to the policy-makers and the industry, draws upon the cream of academia and industry providing cutting-edge inputs in the securities markets domain.

Lectures and hands-on workshop sessions will be conducted by eminent faculty and industry leaders and experts. Students will gain the inputs and industry insights from a team of academicians, market experts and policy makers. There will also be regular interactions with practicing professionals.

The learning environment is further stimulated by industry interface, finance lab with modern technological infrastructure, state-of-the-art campus, extensive library and other recreation facilities. Book reviews, films related to Wall Street and experience sharing sessions with industry experts complement the learning process.



## Industry Interface

The institute organizes visits to exchanges, depositories and various market intermediaries providing exposure to industry paradigm. NISM also invites a number of practitioners from the industry for interaction with the participants to share their experiences. These platforms provide opportunities to the participants to develop keen insights to industry practices and nuances.

## Finance Lab

The one-of-its-kind trading simulation lab with streaming market data is a key highlight of the program. In addition, students will be learning various subjects using databases such as Bloomberg, Prowess, etc. and application software such as MATLAB, SAS, R, WinRATS, E-Views, etc.





### Extensive Library

The institute boasts one of the biggest specialized libraries for Finance, which holds a rich collection of over 10000 books on securities markets, domestic and international magazines, newspapers, journals, etc. Through Science–Direct, the library provides access to all leading academic journals in Finance, Economics, Business and Management.

### State–of–the–art Campus

NISM's campus at Patalganga spread over 70 acres of land on the scenic Mumbai–Pune Express–way has state–of–the–art infrastructure that creates an ideal environment conducive for contemplative learning. The eco–friendly campus is Wi–Fi enabled and features well equipped class–rooms, modern auditorium and a vast amphitheater. The campus also has impressive residential blocks with separate hostel facilities for male and female participants.



### Recreation Facilities

The participants enjoy the luxury of modern recreation facilities like swimming pool, squash court, gymnasium with modern equipment, table tennis and badminton halls, yoga hall, cafeteria etc., The recreation blocks pose a refreshing environment offering a balance to the academic rigor of the program

### Placement Facilitation

Placement support will be provided only to those participants who pass the CS Professional examination conducted by ICSI.



# Admission Process

## Eligibility Criteria

- Must have cleared CS Executive program and enrolled in the CS Professional program offered by ICSI; or
- Cleared CSMC Executive program offered by NISM and registered student of ICSI are also eligible for this program.

## Selection Criteria

Selection to the Program will be through an online entrance test and/or online interview. Candidates qualified in the entrance test and/or online interviews will be offered admission. Students who have successfully completed the CSMC Executive Program are exempt from the entrance test/Interviews and can directly enrol themselves to CSMC Professional Program subject to availability of seats. However, NISM reserves the right to disqualify any candidate on disciplinary grounds. For information regarding online entrance test and online interview, candidates can refer to Frequently Asked Questions (FAQs) available on [www.nism.ac.in/academics](http://www.nism.ac.in/academics) or [www.icsi.edu/home/icsi-nism/](http://www.icsi.edu/home/icsi-nism/)

## Program Fee

The tuition fee for the CSMC–Professional is **Rs. 1,00,000**. The break–up of the fees is as follows:

| Fee Structure                |                       |                          |                 |
|------------------------------|-----------------------|--------------------------|-----------------|
| Particulars                  | First Instalment (Rs) | Second Instalment (Rs)   | Total Fee (Rs)  |
| Tuition fee                  | 50,000                | 50,000                   | 1,00,000        |
| Book, Study Material         | 10,000                | –                        | 10,000          |
| Exam fee                     | 5,000                 | 5,000                    | 10,000          |
| <b>Sub Total</b>             | <b>65,000</b>         | <b>55,000</b>            | <b>1,20,000</b> |
| GST @ 18%                    | 11,700                | 9,900                    | 21,600          |
| Accommodation Charges        | 30,250                | 30,250                   | 60,500          |
| GST @ 12%                    | 3,630                 | 3,630                    | 7,260           |
| Mess Charges                 | 34,650                | 34,650                   | 69,300          |
| GST @ 5%                     | 1,733                 | 1,733                    | 3,465           |
| Alumni Association Fund      | 2,000                 | –                        | 2,000           |
| Library Deposit (Refundable) | 10,000                | –                        | 10,000          |
| Hostel Deposit (Refundable)  | 10,000                | –                        | 10,000          |
| <b>Total Fees</b>            | <b>1,68,963</b>       | <b>1,35,163</b>          | <b>3,04,125</b> |
| <b>Due Date</b>              | <b>July 17, 2025</b>  | <b>November 01, 2025</b> |                 |

- There will be a caution deposit for the hostel of Rs 10000 and library of Rs 10000, which will be refunded after the completion of the program.
- Cost of NISM certification shall be borne by the student.

- Residential charges will be collected for academic year starting from August 08, 2025. Students are allowed to occupy the hostels one day before the start of the program. Students have to vacate the hostel two days after the date of the last semester examination.)

\*The fee is subject to change as mutually decided by ICSI and NISM as & when notified and applicable at the time of admission.

# Air Conditioning facilities can be arranged upon request, subject to additional charges, from March 15 to June 30. charges will be intimated separately.

## Fee Refund Policy

Entire fee is non-refundable.

## How to apply?

- New user need to click on <https://apply.nism.ac.in/csmcprofessional>
- Upon successful registration, you will receive User ID and Password on the registered mobile number and Email ID.
- After registration you can Log-in and fill in the application form and pay the application fee of Rs 500/- online.

## Important Dates

|                               |                 |
|-------------------------------|-----------------|
| Start Date for Application    | April 25, 2025  |
| Last Date for Application     | May 30, 2025    |
| Online Entrance Test          | June 30, 2025   |
| Declaration of 1st Merit List | July 21, 2025   |
| Last date for payment of fee  | July 31, 2025   |
| Commencement of Program       | August 08, 2025 |

**Disclaimer and Note:** Although every possible effort has been made to provide reliable and accurate information regarding online admission schedule/course(s)/number of seat(s)/ eligibility criteria/ fee structure etc. in the Online Joint Prospectus 2025, the ICSI and NISM do not warrant or assume any legal liability or responsibility for any error found either at any stage of complaint or while uploading the Prospectus. The Management of NISM and ICSI reserves the right to change, amend program structure, content and delivery etc. as they deem fit. All disputes pertaining to this course are under the jurisdiction of the High Court of Bombay.





## NATIONAL INSTITUTE OF SECURITIES MARKETS

### REGISTERED OFFICE

5th floor, NCL Cooperative Society, Plot No. C-6,  
E-Block, Bandra Kurla Complex, Bandra East,  
Mumbai - 400051

**Board Line:** +91-22-41738822

### CAMPUS

Plot No. IS 1 & IS 2, Patalganga Industrial Area,  
Mohopada, Rasayani, District Raigad,  
Near Navi Mumbai, Maharashtra - 410222

**Board Line:** +91-2192-668300/01

### BRANCH OFFICE

Plot No. 82, Sector-17, Vashi,  
Navi Mumbai - 400703

**Board Line:** +91-22-66735100/01



## THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

### ICSI OFFICE

22, ICSI HOUSE, Institutional Area,  
Lodhi Road, New Delhi 110003, India

**Contact:** 0120-4522000 (Monday to Friday)  
(9.30 AM to 5.00 PM ; Lunch Time 1.00 PM to 1.30 PM)



[www.nism.ac.in](http://www.nism.ac.in)



[www.icsi.edu/home/](http://www.icsi.edu/home/)

[csmc@nism.ac.in](mailto:csmc@nism.ac.in) | +91-82680 02412 | 0120-4522000 | [www.nism.ac.in](http://www.nism.ac.in) | [www.icsi.edu](http://www.icsi.edu)

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