

EXAMINERS' OBSERVATIONS AND COMMENTS ON THE PERFORMANCE OF EXAMINEES FOR EXECUTIVE PROGRAMME AND PROFESSIONAL PROGRAMME IN JUNE 2016 EXAMINATION

The June 2016 session of the Company Secretary Examination was held from 1st of June, 2016 to 10th of June, 2016. The marks obtained position of Candidates for all papers of Executive Programme and Professional Programme (New Syllabus) have been compiled and presented in Table A & B respectively, for the information of the Candidates. Though the marks obtained position showed good performance by the Candidates in most of the papers, some Candidates were not able to clear the examination due to various drawbacks in their answers. Therefore, it would be beneficial for those Candidates to know the general weaknesses in their answers. Some common drawbacks based on the comments and observations noted down by the examiners have been given paper-wise hereunder for information of the Candidates, so as to enable them to overcome their deficiencies and improve their performance in the forthcoming examination.

Table - A

Statement Showing the Marks Obtained Position of Candidates in all Papers of Executive Programme in June 2016 Examination

Subjects		Percentage of Candidates Secured		
		40 to 49% marks	50% to 59% marks	60% and above marks
EXECUTIVE PROGRAMME				
MODULE I				
1	Company Law	20.09	12.00	0.45
2	Cost and Management Accounting	12.44	8.86	2.50
3	Economic and Commercial Laws	24.64	9.63	1.70
4	Tax Laws and Practice	14.31	6.87	3.02
MODULE II				
5	Company Accounts and Auditing Practices	17.90	9.56	0.83
6	Capital Market and Securities Laws	24.73	9.23	1.94
7	Industrial, Labour and General Laws	25.88	12.20	3.58

Table - B
Statement Showing the Marks Obtained Position of the Candidates in all Papers of Professional Programme (New Syllabus) in June 2016 Examination

Subjects		Percentage of Candidates Secured		
		40% to 49% marks	50% to 59% marks	60% and above marks
PROFESSIONAL PROGRAMME				
MODULE I				
1	Advanced Company Law & Practice	41.85	14.86	2.13
2	Secretarial Audit, Compliance Management and Due Diligence	44.83	20.70	3.17
3	Corporate Restructuring, Valuation and Insolvency	38.45	11.79	1.34
MODULE II				
4	Information Technology and System Audit	30.45	13.31	3.39
5	Financial, Treasury and Forex Management	33.35	18.17	5.98
6	Ethics, Governance and Sustainability	46.87	16.65	2.12
MODULE III				
7.	Advanced Tax Laws and Practice	30.78	14.48	4.05
8.	Drafting, Appearances and Pleadings	48.13	25.94	2.80
9.	Banking Law & Practice (Elective Paper)	26.15	33.52	20.16
10.	Capital Commodity & Money Market (Elective Paper)	29.16	17.82	14.09
11.	Insurance Law & Practice (Elective Paper)	20.07	3.28	0.36
12.	Intellectual Property Rights-Law & Practice (Elective Paper)	39.90	33.03	13.28
13.	International Business-Law & Practice (Elective Paper)	41.37	30.70	9.42

**EXECUTIVE PROGRAMME
(MODULE I)**

1. Company Law

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Average	---
Entire paper	Pass percentage (40 & above Marks)	32.54	---
Entire paper	Average Marks	30.32	---
Q1	Overall performance	Average	<p>Only Q 1 (c) relating to time gap between the date of approval of financial statements by the Board of Directors of a company and the date of notice of Annual General Meeting should be 45 days was poorly attempted, rest parts Q1 (a),(b) & (d) relating to Disclosure interest of Director, certain circumstances under which investigation into the affairs of a limited liability partnership is conducted under the Limited Liability Partnership Act, 2008 & Holding and Subsidiary Company respectively, were answered reasonably.</p> <p>Candidates were not clear about the time gap between the date of approval of Financial statements by the Board of Directors of a company and the date of notice of Annual General Meeting.</p> <p>For conceptual clarity, Candidates are advised to read thoroughly the study material and the bare Act to have a better understanding.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	NA	
Q2	Overall performance	Average	<p>Q No. 2 part (iii) & (iv) relating to difference between Notice of a charge and Satisfaction of a charge & Small company and Inactive company respectively, were poorly attempted, many Candidates failed to bring out the appropriate difference.</p> <p>Very few Candidates attempted Q No. 2A. Very few Candidates could correctly answer part (ii) relating to validity of Board Meeting. In rest parts relating to appointment of auditor, Deposits under Companies Act, 2013 & Inspection of register, the performance was average.</p> <p>For conceptual clarity, Candidates are advised to read thoroughly the study material and the bare Act to have a better understanding.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	

Q3	Overall performance	Good	<p>Most of the Candidates attempted Q No. 3. But Candidates were not clear with the concept of XBRL Filing. In Q No. 3A the performance of the Candidates was fairly well. Few Candidates failed to explain the provisions relating to Public Financial Institutions and Punishment for failure to distribute dividend and exceptions.</p> <p>For conceptual clarity, Candidates are advised to read thoroughly the study material and the bare Act to have a better understanding.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q4	Overall performance	Average	<p>Only Q 4 (c) & (d) relating to re-opening of its books of account and recast the company's Financial statements & certification of annual return, respectively, were poorly attempted; rest parts were answered reasonably.</p> <p>Candidates are advised to read thoroughly the study material and the bare Act to have a better understanding.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q5	Overall performance	Poor	<p>Q No.5 was attempted poorly. Few Candidates were not clear with the provisions of creditors' winding-up of the company and Candidates failed to draft notice along with explanatory statement for convening the extra-ordinary general meeting.</p> <p>Candidates are advised to read thoroughly the study material and the bare Act to have a better understanding.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	NA	
Q6	Overall performance	Average	<p>In Q 6(b) & (c) relating to the provisions of Acceptance of deposits, were poorly attempted. Rest parts Q 6(a) & (d) relating to the duties of Nomination and Remuneration Committee & Maintenance of Books of account of the company were attempted reasonably well.</p> <p>Though this is a theoretical paper but is highly conceptual. Generic portions are emphasized more by Candidates and Intricate concepts are ignored. It is highly recommended to understand the underlying concepts to have appropriate answers.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Presentation • Case Laws should be supported by legal provisions • Improve Basic understanding of the subject with focus on core concepts. • Updates on the subjects should be analysed thoroughly.

2. ECONOMIC AND COMMERCIAL LAWS

S. No.	Ques. No.	Parameters	Remarks	Specific Comments
1	Entire paper	Overall performance	Average	---
2	Entire paper	Pass percentage (40 & above Marks)	35.99	---
3	Entire paper	Average Marks	32.74	---
4	Q1	Overall performance	Average	Except Part (a) of this question the performance of the Candidates were found satisfactory. However quality of the answers is not up to the mark.
		Conceptual Understanding	Good	
		Analytical Skills	Average	
5	Q2	Overall performance	Good	The performance of part (a) and (b) were found satisfactorily while performance of part (c) was not upto the mark
		Conceptual Understanding	Good	
		Analytical Skills	NA	
6	Q2A	Overall performance	Average	Except Part (ii) Candidates performed well and they were not clear on the meaning of bid rigging.
		Conceptual Understanding	Good	
		Analytical Skills	NA	
7	Q3	Overall performance	Average	Conceptual questions need discussion in clear cut manner which were lacking with most of the candidates. In-depth analysis was missing especially ADR question was not attempted well.
		Conceptual Understanding	Average	
		Analytical Skills	NA	
8	Q4	Overall performance	Average	Case law relating to consumer under part (b) not attempted properly. Candidates were lacking in interpretation of Case and Term. Most of the Candidates were not able to attempt part (c) of this question.
		Conceptual Understanding	NA	
		Analytical Skills	Average	

9	Q5	Overall performance	Good	The performance was satisfactory. Most of the Candidates attempted part (a) and (c) satisfactorily and part (b) upto the mark.
		Conceptual Understanding	Good	
		Analytical Skills	NA	
10	Q6	Overall performance	Average	The Candidates did not clearly mention the law regarding vesting of society properly under Societies Registration Act. The performance of part (b) and (c) was just average.
		Conceptual Understanding	Average	
		Analytical Skills	NA	
11	Q6A	Overall performance	Average	All parts were attempted satisfactorily and the Candidates also stated the provisions of law in general. Response to the part (i) and (iii) was good but part (ii) was not found on correct line.
		Conceptual Understanding	Average	
		Analytical Skills	NA	
12	Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Candidates are advised to go through the study materials provided by the institute. They are also advised to follow the relevant Bare Acts, Law Journals etc. • Candidates should read the questions properly • Candidates should answer to the point • Candidates should study in-depth so that after Inhaling the subject matter, they should practice in writing repeatedly at home. • Candidates must clarify their concept about law • Improve practical/legal aspect of the subject. • Improve Basic understanding of the subject with focus on core concepts.

MODULE II

3. COMPANY ACCOUNTS AND AUDITING PRACTICES

S. No.	Ques. No.	Parameters	Remarks	Specific Comments
1	Entire paper	Overall performance	Average	---
2	Entire paper	Pass percentage (40 & above Marks)	28.29	---
3	Entire paper	Average Marks	30.23	---
4	Q1	Overall performance	Good	<p>Q1. a) The presentation of cash and cash equivalents was not done correctly by most of the candidates.</p> <p>Q1.c) poor performance by most of the candidates.</p> <p>Q1d) Some Candidates attempted it wrongly. Some of the Candidates attempted to present entire Balance sheet; it was not desired.</p>
		Conceptual Understanding	Good	
		Analytical Skills	Poor	
5	Q2	Overall performance	Good	<p>Q2. c) Poor performance by most of the Candidates.</p> <p>Most of the Candidates preferred to attempt Q 2A over Q2.</p> <p>However, Q 2A (iii) not correctly answered by most of the candidates.</p>
		Conceptual Understanding	Good	
		Analytical Skills	Poor	
6	Q3	Overall performance	Average	<p>Q3. c) Capital Employed is calculated wrongly by most of the candidates. Calculation of EVA not done correctly by most of the candidates.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Poor	
7	Q4	Overall performance	Poor	<p>Q4 a) Correct assumptions were not made and solution was not done properly by most of the candidates.</p> <p>Q4. b) Very Few of the Candidates answered it correctly. Purchase consideration calculated wrongly by most of the Candidates.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Poor	

8	Q5	Overall performance	Good	Most Candidates attempted it well. However, some of the Candidates failed to answer Q 5 a. Another observation is that most of the Candidates failed to write the answers to the point.
		Conceptual Understanding	Good	
		Analytical Skills	Average	
9	Q6	Overall performance	Good	Most of the Candidates attempted it well. However, some of the Candidates failed to answer 6 (c) and 6.A. (i) properly. Another observation is that most of the Candidates failed to write the answers to the point.
		Conceptual Understanding	Good	
		Analytical Skills	Average	
10	Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Schedule III of CA,2013 to be emphasized • Practical problems to be practiced more and more to gain better conceptual understanding. • Writing to the point in legible manner is required. • Presenting unnecessary/unwanted components in the answer is undesirable. • Peripheral reading must be done to have better command on the subject.

4. CAPITAL MARKET AND SECURITIES LAWS

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Average	---
Entire paper	Pass percentage (<i>40 & above Marks</i>)	35.9	---
Entire paper	Average Marks	32.72	---
Q1	Overall performance	Poor	In Question No. 1(a) on IPO grading, most of the Candidates were unable to understand the case study on IPO grading because of lack of conceptual knowledge. Question No. 1(b) on calculation of minimum price of warrant and warrant premium and 1(c) on calculation of expected returns were answered by very few Candidates. Due to lack of conceptual clarity and analytical skill, most of Candidates were unable to calculate warrants. Question No. 1(d) on deep discount bond, answered very well by most of the Candidates. Overall performance of the Candidates was poor.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	

Q 2	Overall performance	Average	<p>In Question No. 2(a) on meaning and conditions of Collective Investment Scheme (CIS) being a straight question was attempted well. Q 2(c) on Basking Trading System, most of the Candidates did not attempt well due to lack of conceptual Knowledge. In Question No. 2(b) on importance of credit rating in industry, the performance of the Candidates was satisfactory. Overall performance of the Candidates was just average.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	NA	
Q2A	Overall performance	Average	<p>Question No. 2A (i) on well-functioning of Securities Market to sustained economic growth, majority of the Candidates answered up to the mark and performance was good. In Question No.2A (ii) on “Merchant bankers are key intermediary between the company and issue of capital”, and Q 2A (iii) on “Offering Circular”, performance of the Candidates was satisfactory and were attempted well.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q3	Overall performance	Poor	<p>Question No. 3 (a) (i) on Capital Market and Stock Exchange was not attempted well; Q 3 (a) (ii) on Investment in Indian Depository Receipts, most of the Candidates did not answer this question. In Question No. 3 (a) (iii) on Role of Market making in securities, the performance of the candidate was poor. Question No. 3(b) on demutualization of stock exchange, was correctly explained by most of the candidates. By and large overall performance was poor.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q4	Overall performance	Average	<p>In Question No. 4(a) and (b) on distinguishing between and explaining advertisement code for mutual funds, the Candidates were not able to elaborate the concept correctly. Question No. 4(a) (ii) on “Pass through certificate and Participation certificate” was not correctly attempted.</p> <p>Q 4(b) on advertisement code for mutual funds under SEBI (Mutual Funds), Regulation, 1996, was not correctly answered by majority of Candidates. Candidates wrote about mutual funds and not about advertisement code. Overall performance was average.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	NA	

Q5	Overall performance	Average	<p>Question no. 5(a) on functions and obligations of the 'know your client registration agency' under SEBI [KYC (Know your Client) Registration Agency], Regulations, 2011, was a straight question and majority of the Candidates answered it up to mark.</p> <p>Question No. 5(b) on composition of Securities Appellate Tribunal (SAT), appeal procedures and powers of SAT, was attempted very well by maximum Candidates. In Question No. 5(c) on Price sensitive information and reasons for the same, most of the Candidates were unable to answer; and those who answered, were not logically correct due to lack of proper knowledge and understanding of the related concepts.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Poor	
Q6	Overall performance	Average	<p>In Question No. 6 on commenting upon different statements and short notes on different concepts, the answer given by the Candidates were mostly correct and explained well. Only Question No. 6(a) (ii) on powers of the recognized stock exchange to make rules for restricting voting rights, the performance of the Candidates was poor. Overall performance was average.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q6A	Overall performance	Good	<p>In Question No. 6A on commenting upon different statements and short notes on different concepts, the performance of the candidates was good and it seems Candidates were conversant and have proper understanding of the topic.</p>
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Candidates are advised to read Study material properly and learn latest legal provisions related to securities laws. • Thorough understanding of procedures and practices being followed in securities market. • Update yourself by accessing the websites of SEBI, MCA, BSE and NSE etc, one financial daily and journal. • Candidates must go through business dailies such as The Economic Times, Business Standard etc., • Development of critical skills and creative thinking. • Focus on concise, accurate, thoughtful answers • Logical writing by quoting appropriate case study, judgement, and examples etc.

PROFESSIONAL PROGRAMME (NEW SYLLABUS)

MODULE I

1. ADVANCED COMPANY LAW AND PRACTICE

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Satisfactory	---
Entire paper	Pass percentage (40 & above Marks)	58.84	---
Entire paper	Average Marks	40.07	---
Q. 1	Overall performance	Good	The Question was well attempted by the Candidates Q 1(a) relating to Procedure for forming a company was attempted well by the majority.
	Conceptual Understanding	Satisfactory	Q 1(b) relating to deposits from public was not found satisfactory.
	Analytical Skills	Average	Q 1 (c) relating to status of dormant company was not well attempted by most of the candidates. Candidates are advised to read the study material for specific answers.
Q.2	Overall performance	Average	The question was fairly attempted by the candidates. Q2 (a) relating to incorporation fairly attempted by the candidates.
	Conceptual Understanding	Average	Q2(b) relating to examining provisions of companies act 2013, Implication of change in name was not properly explained.
	Analytical Skills	Poor	Q2 (c) relating to Statutory auditor and question&Q2(d) relating to drafting of resolution were attempted poorly. Candidates should know how to draft resolutions and other relevant documents like Notice and Agenda of the meetings in which those resolutions to be adopted.

Q. 2A	Overall performance	Good	<p>The Question was well attempted by the Candidates Q2A (I) relating to Board's Proposal and Q2A (III) relating to transfer of shares were answered well, where as Q2A (II) relating to debentures and Q2A (iv) relating to drafting resolution are not answered properly.</p> <p>Candidates are advised to read the study material / rules for better understanding.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Satisfactory	
Q3	Overall performance	Average	<p>The question was fairly attempted by the candidates. Q3 (b) and (c) relating to drafting resolutions were poorly attempted by the candidates.</p> <p>Q3 (d) relating to Appointment of Directors as per the provisions of Companies Act, 2013 was well attempted by the candidates.</p> <p>Candidates are advised to improve their drafting skills.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q3A	Overall performance	Good	<p>Most of the Candidates preferred to answer Q 3A over Q3.</p> <p>Q 3A (i) relating to Hypothecation of dematerialized shares not answered satisfactorily by majority.</p> <p>Candidates are advised to read the study material thoroughly.</p>
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q4	Overall performance	Average	<p>Q4 (a) relating to XBRL attempted well but many Candidates did not explain provisions.</p> <p>Q4(b) relating to dealing in Foreign transactions and Q4(c) relating to mismanagement on the part of Directors not answered well by majority.</p> <p>The Candidates are expected to give to the point answer for the provisions of Companies Act, 2013 whereas the general replies were given in answers.</p> <p>Candidates are advised to read the study material and the Companies Act, 2013.</p>
Conceptual Understanding	Average		
Analytical Skills	Poor		

Q5	Overall performance	Average	Question was not attempted properly Q5 (b) relating to adjourned meeting was not attempted well.
	Conceptual Understanding	Average	Q 5 (c) relating to Independent Director was poorly attempted by the most of the Candidates and conceptual clarity was lacking. Q5 (d) relating to checklist for secretarial compliance for acceptance of deposits was fairly attempted by most of the candidates.
	Conceptual Understanding	Average	Candidates are advised to go through the study material.
Q6	Overall performance	Poor	Question 6(a) relating to Report on Corporate Governance under clause 49 of the listing agreement and (d) relating to certification under clause 47 (c) of the Listing Agreement was not attempted properly whereas Q6(b) relating to dividend & 6(c) relating to dividend was answered well in comparison to question 6(a) and 6(d). Candidates are advised to read the study material / SEBI Regulations.
	Conceptual Understanding	Poor	
	Conceptual Understanding	Poor	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Candidates are advised to go through the study material provided by the institute in an analytical manner. • They are also advised to follow the relevant Bare Acts, SEBI (LODR) Regulations, 2015 etc. • Candidates should read the questions properly. • Improve practical/legal aspect of the subject. • Improve Basic understanding of the subject with focus on core concepts.

2. SECRETARIAL AUDIT, COMPLIANCE MANAGEMENT AND DUE DILIGENCE

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance		---
Entire paper	Pass percentage (40 & above Marks)	68.71	---
Entire paper	Average Marks	42.72	---
Q 1	Overall performance	Good	The Question was well attempted by the Candidates.
	Conceptual Understanding	Satisfactory	Q1 (a) relating to loan to Directors and Related party transactions was logically misunderstood by most candidates.
	Analytical Skills	NA	Q1 (d) relating to Donation to Political party was well attempted by majority in general. Candidates are advised to read the study material / rules for better understanding of the section and events.
Q1A	Overall performance	Average	The Question was not preferred to answer. Q1A (i) relating to preparation of audit report.
	Conceptual Understanding	Average	Q1A (ii) relating to sitting fees for meeting of director. Q1A (iii) relating to Foreign Direct Investment are answered well.
	Analytical Skills	NA	Q1A (iv) relating to passing of resolution by circulation. Q1A (v) relating to declaration and payment of dividend were not answered properly. Candidates are advised to read the study material /rules for better understanding of the section and events.
Q 2	Overall performance	Good	The Question was well attempted by the Candidates.
	Conceptual Understanding	Average	Q2 (a) relating to Rights issue of Shares & Q2 (b) relating to ESOS were fairly answered by the candidates. However, Candidates could not give a specific answer of Q2 (c) relating to abuse of dominant position.
	Analytical Skills	NA	Candidates are advised to go through the Competition Act along with the Study material.

Q2A	Overall Performance	Average	The Question was not preferred to answer by some of the candidates.
	Conceptual Understanding	Poor	In Q2A (i) relating to Delisting of Securities, some of the candidates could not give reference to regulation 21A of the Securities Contracts (Regulations) Act, 1956, In Q2A (ii) relating to Compliances for public issue and listing of securitized debt instrument, some of the candidates could not give reference to SEBI (Public Offer and listing of securitized Debt Instrument) Regulations, 2008 and In Q 2A (iii) relating to compliances under Institutional Placement Programme was not answered well by majority.
	Analytical Skills	NA	Candidates are advised to read the study material / SEBI Regulations.
Q3	Overall Performance	Good	Q3 (a) relating to Risk Analysis matrix was well answered but Q3 (b) relating to Anti-competitive bidding was not attempted well.
	Conceptual Understanding	Satisfactory	Answer to part (a) was given up to a satisfactory level, but for part (b) the candidates were confused with the anti-competitive agreements.
	Analytical Skills	NA	Candidates are advised to read the study material / Competition Act in detail.
Q4	Overall Performance	Good	Q4 (a) relating to utilization of money advanced was fairly attempted by the candidates.
	Conceptual Understanding	Average	Q4 (b) relating to Loan to director's wife was not answered well by many candidates.
	Analytical Skills	NA	Q4 (c) relating to legal due diligence was well answered by the candidates. The candidates are expected to give to the point answer for the provisions of Companies Act, 2013 whereas general replies were given in answers. Candidates are advised to read the study material / Companies Act, 2013 etc.
Q5	Overall performance	Very Good	All the parts of the question were well answered and up to the satisfactory level of the majority of examiners.
	Conceptual Understanding	Good	Q5 (a) relating to short notes on (i) preferential offer, (ii) global depository receipts, (iii) convertible debt instruments was fairly answered by majority of the candidates.

	Analytical Skills	NA	The answers of Q5 (b) relating to difference between (i) Operational due diligence & Strategic due diligence and (ii) Financial due diligence and Tax due diligence were not answered in a structured manner by some of the candidates. To further strengthen the answers candidates are advised to give answers precisely and in a structured manner.
Q6	Overall performance	Good	Q6 (a) relating to rules made by a recognized stock exchange was not attempted properly as the answer was expected from the Securities Contract Regulation Act, whereas the answer is given by referring the Companies Act, 2013. Q6 (b) relating to restriction on employment of Member of Appellate Tribunal & Q6 (c) relating to virtual data room were answered well in comparison to question 6(a). Candidates are advised to read the study material / SEBI Regulations.
	Conceptual Understanding	Average	
	Analytical Skills	NA	

3. CORPORATE RESTRUCTURING, VALUATION AND INSOLVENCY

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Satisfactory	1. Candidates have understood the questions conceptually and wrote the desired answers in many questions. 2. Candidates should improve their analytical skills.
Entire paper	Pass percentage (40 & above Marks)	51.58	---
Entire paper	Average Marks	38.17	---
Q1	Overall performance	Average	Questions no 1(a) relating to penalty for non furnishing of information to CCI was satisfactory.
	Conceptual Understanding	Average	Question no 1(b) was attempted well. The performance in question no 1(c) was satisfactory.
	Analytical Skills	Average	The Candidates may improve on the presentation of answers.
Q2	Overall performance	Good	Answer to question 2(a) relating to persons acting in concert was attempted well.
	Conceptual Understanding	Good	Answer to Question no 2(b), being a case based question requires better performance in terms of analytical skills.
	Analytical Skills	Average	The performance of Candidates in Question 2(c) was good.

Q2A	Overall performance	Good	The performance of Candidates in question 2A)(i) was satisfactory.
	Conceptual Understanding	Good	The performance of Candidates in question 2A(ii) was just satisfactory.
	Analytical Skills	Average	The performance of the Candidates in 2(A)(iii) was well. However the Candidates were not able to substantiate the reasoning.
Q3	Overall performance	Average	Question 3(a) and 3(c) were Case based questions and were not attempted well.
	Conceptual Understanding	Average	The performance in question 3(b) was satisfactory.
	Analytical Skills	Average	
Q4	Overall performance	Good	Question 4 based on valuations was not well attempted. The performance in question no (a), (b) was average and the performance in question 4 (c) was not up to the mark. .
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q5	Overall performance	Good	Question 5(a) being case based question was not attempted well. Performance in Question no 5(b) and question 5(c) are satisfactory.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q6	Overall performance	Good	Questions 6(a)-(d) were well attempted by the Candidates and the performance indicates improvement in substantiation of answers.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6A	Overall performance	Good	The performance of the Candidates in question 6A was satisfactory.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Develop Better analytical Skills • Better presentation is required • Reading of Study Material

MODULE II

4. INFORMATION TECHNOLOGY AND SYSTEM AUDIT

S. No.	Ques. No.	Parameters	Remarks	Specific Comments
1	Entire paper	Overall performance	Average	The overall performance of the Candidates in this paper was found to be average. Candidates had general understanding of the subject but conceptual clarity, technical depth and analytical skills were lacking. Answers were found to be general and lacking in substance. The written communication skills also need to be improved.
2	Entire paper	Pass percentage (40 & above Marks)	47.14	---
3	Entire paper	Average Marks	37.43	---
4	Q1	Overall performance	Good	<p>(a) This was answered satisfactorily by most of the candidates.</p> <p>(b) Most of the Candidates were able to list out the levels of management, however many Candidates were unable to explain the factors affecting the information needs.</p> <p>(c) Most of the Candidates got confused in the components and elements of Database.</p> <p>(d) Candidates were able to correctly mention the steps for writing computer programs.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Poor	
5	Q2	Overall performance	Average	<p>Majority of Candidates attempted Question 2 instead of Question 2A</p> <p>Q2(a)The question was attempted well by the Candidates.</p> <p>(b) Some Candidates were unable to mention the disadvantages of DBMS.</p> <p>(c) M-commerce was defined well by the Candidates; however they failed to describe the future prospects of the same in India.</p> <p>(d) In place of critical success factors, most of the Candidates mentioned benefits of ERP.</p> <p>2A: (i) Candidates were unable to differentiate between the Tactical and Operational Management.</p> <p>In part (ii) & (iii) Candidates were able to give general difference between the Hardware and Software.</p> <p>(iv) Most of the Candidates were unable to differentiate the Top down approach from the Bottom Up approach.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Average	

6	Q3	Overall performance	Average	<p>Q3 (a) Most of the Candidates failed to answer the question properly and merely mentioned that storage capacity of DVD is more than that of CD.</p> <p>(b) Most of the Candidates correctly answered the first part of the question and mentioned different types of Databases. However, second part of the questioned was not answered well by the candidates.</p> <p>(c) Candidates were able to explain the Utility Software however, only a few of them were able to explain Data Synchronization utility.</p> <p>(d) The performance in this question was average.</p> <p>Q3A (i) Most of the Candidates have written vague answers and instead of mentioning the criteria for evaluation of MIS, they have explained the characteristics of MIS.</p> <p>Most of the Candidates were able to answer (ii) & (iii) correctly. However, some Candidates were unable to list down the importance of BCP.</p> <p>(iv) Candidates were unable to answer precisely, most of them have written vague answers.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Poor	
7	Q4	Overall performance	Average	<p>(a) Most of Candidates were able to answer the question correctly.</p> <p>(b) Most of the Candidates have written general answers, instead of explaining the benefits of EDI, Candidates have merely written the definition of EDI.</p> <p>(c) It was answered well by the candidates.</p> <p>(d) Candidates were able to describe data mining but were unable to explain the manner in which it helps organization in taking Data driven decisions.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Average	
8	Q5	Overall performance	Average	<p>(a) Candidates were able to explain the term 'www', however very few of them have mentioned the features of 'www'.</p> <p>Part (b) was answered well by the candidates.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Average	
9	Q6	Overall performance	Poor	<p>Both the parts of the question were poorly answered by the Candidates.</p>
		Conceptual Understanding	Average	
		Analytical Skills	Poor	

10	Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Candidates are advised to read the study material thoroughly so that they could improve upon the content of answer. • Before attempting any question, Candidates must read the question and understand the exact requirements of it. • In order to score good marks, Candidates are advised to avoid writing sketchy and vague answers, improve their presentation and communication skills, and write in accordance with the marks that a question carries. • Candidates are also advised to attempt the questions in a proper order and start every new answer from a fresh sheet.
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5. FINANCIAL, TREASURY AND FOREX MANAGEMENT

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Average	---
Entire paper	Pass percentage (40 & above Marks)	57.5	---
Entire paper	Average Marks	40.73	---
Q 1	Overall performance	Good	Being a compulsory question almost all the Candidates have answered this question satisfactorily except for part (d).
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Q 2	Overall performance	Satisfactory	Most of the Candidates attempted Q. No. 2 and their performance was satisfactory.
	Conceptual Understanding	Satisfactory	
	Analytical Skills	NA	
Q 2A	Overall performance	Poor	Very few Candidates attempted this question and those who attempted Q. No. 2A the performance was not up to the mark.
	Conceptual Understanding	Poor	
	Analytical Skills	NA	

Q 3	Overall performance	Very good	Q. No. 3 has been widely attempted by most of the Candidates and performance has been very good except for part (c).
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q 3A	Overall performance	Average	This question was least attempted by the candidates. The performance of the Candidates who attempted this question was average but performance in part (iii) was not up to the mark.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q4	Overall performance	Not satisfactory	The performance of the Candidates was not satisfactory. Most of the Candidates couldn't answer part (a) and (d) correctly which shows lack of conceptual clarity.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q5	Overall performance	Average	Performance of Candidates in part (a) was more or less satisfactory but in part (b) it was poor as most of them couldn't solve the question correctly.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q6	Overall performance	Average	Performance of the Candidates was average in part (a). But in part (b) performance was unsatisfactory as very few Candidates could calculate the working capital limit.
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve Presentation • Write answers in clear and precise manner • Concentrate on fundamental concepts to solve practical questions correctly • Improve Basic understanding of the subject with focus on core concepts. • Practice exhaustively by solving practical problems from standard text books and suggested readings and practice manual.

6. ETHICS, GOVERNANCE AND SUSTAINABILITY

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Above Average	---
Entire paper	Pass percentage (40 & above Marks)	65.64	---
Entire paper	Average Marks	41.50	---
Q1	Overall performance	Very Good	<p>Overall performance was satisfactory. Question No. 1(a) based on case study was attempted properly by majority of the candidates.</p> <p>Performance was good in Question No. 1(b) except part (v) which was related to role of Institutional investors. It is generally observed that Candidates have given more time to this section which was not required. Candidates are advised to write short and relevant answers.</p> <p>In Question No. 1(c), Candidates were expected to mention how Corporate Boards are involved in women empowerment and also mention legal provisions which facilitate this empowerment. Some of the Candidates have attempted it satisfactorily while others have given vague answers without legal provisions.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q2	Overall performance	Good	<p>In Question No. 2, performance was good. Candidates have explained reputational risk management and best practices in ethics programme properly. However, some Candidates have written long and vague note on corporate excellence through governance. Candidates must write to the point and relevant answers to score marks.</p> <p>Performance was average in part (i) of Question No. 2A. Many Candidates could not explain the major contents of report on Corporate Governance. It is very important for Candidates to know how to write Corporate Governance report as it is one of the important tasks of a Company Secretary.</p> <p>In part (ii) Candidates were expected to write the provisions pertaining to related party transactions under SEBI (LODR) Regulations, 2015 as these regulations have replaced the Listing Agreement. In part (iii), majority of the Candidates have performed satisfactorily.</p>
	Conceptual Understanding	Good	
	Analytical Skills	N A	

Q3	Overall performance	Average	Question No. 3(a) and (b) and were generally written well by most of the candidates.
	Conceptual Understanding	Average	In Question No. 3(c) Candidates could not prepare Minutes of the Board Meeting properly. Candidates should focus on practical aspects like preparing of Reports, Meetings, Notes on Agenda etc.
	Analytical Skills	Average	
Q4	Overall performance	Poor	Overall performance was not satisfactory. Question No. 4, part (a) based on Ethical theory of relativism was poorly answered.
	Conceptual Understanding	Poor	In part (b), majority of the Candidates could not mention the salient features of CalPERS. In part (c), very few Candidates have written case study to explain how investors can enforce ethical issues on company's agenda.
	Analytical Skills	Poor	
Q5	Overall performance	Poor	In Question No. 5 (a), Candidates were expected to give certain examples of the CSR activities undertaken by the company given in the case and comment on its CSR performance. But most of the Candidates did not understand the question properly and wrote vague answers on CSR.
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	Performance was not satisfactory in part (b) and (c), though they were related to simple concepts like Biological diversity and Regulatory framework for protection of environment.
Q6	Overall performance	Average	Question No.6 (a) was fairly answered by majority of the Candidates. However, part (b) and (c) on the new concepts like Green washing and Sustainability reporting were not attempted properly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	Majority of the Candidates have not attempted alternate Question 6A; and those who did, had also written very vague and poor answers. These are important emerging concepts and Candidates are advised to read them carefully. Performance was average in alternate question 6A, except for Question No.6A (ii) wherein most of the Candidates failed to write interpretation of terms Sustainability and Corporate Social Responsibility.

Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Clear conceptual understanding of relevant Acts, provisions and concepts. • In theoretical questions it is important to write answers in definite and precise manner neatly with clear and eligible handwriting. • Try to write answers point wise and highlight important points wherever possible. • In-depth knowledge about specific terms required. • Write question numbers correctly and prominently. • Proper time management is also important.
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MODULE III

7. ADVANCED TAX LAWS AND PRACTICE

S. No.	Ques. No.	Parameters	Remarks	Specific Comments
1	Entire paper	Overall performance	Average	The overall performance of the Candidates in this paper was found to be Average. Candidates had general understanding of the subject but Conceptual clarity, Technical depth and Analytical skills were lacking. Answers were found to be general and lacking in substance. The conceptual clarity on the subjects needs to be improved.
2	Entire paper	Pass percentage (40 & above Marks)	49.32	---
3	Entire paper	Average Marks	38.44	---
4	Q1	Overall performance	Average	(a) This was answered satisfactorily by most of the candidates.
		Conceptual Understanding	Average	(b) Most of the Candidates did not answer the questions of Advance Ruling accurately.
		Analytical Skills	Below Average	(c) Most of the Candidates attempted the question. However most of the Candidates had not drawn the conclusion.

5	Q2	Overall performance	Below Average	(a) Most of the Candidates had not answered the meaning of the 'associated enterprise' accurately.
		Conceptual Understanding	Average	(b) This was answered satisfactorily by most of the candidates
		Analytical Skills	Average	(c) Most of the candidate had not answered completely five examples of Income exempt u/s 10 in case of non-residents.
6	Q2A	Overall performance	Below Average	(i) Most of the Candidates had not mentioned the validity period of APA and the binding force of APA.
		Conceptual Understanding	Poor	(ii) Most of the Candidates had not correctly determined the dividend distribution tax.
		Analytical Skills	Poor	(iii) Most of the Candidates had not answered correctly about the LLP and how it is different from partnership firm. (iv) Most of the Candidates had not answered all the points to distinguish between Tax planning and Tax evasion.
7	Q3	Overall performance	Below Average	(a) Many Candidates have made mistake by adding installation charges and not deducting discount.
		Conceptual Understanding	Below Average	(b) This was answered satisfactorily by most of the candidates.
		Analytical Skills	Average	(c) Most of the Candidates incorrectly calculated the carried forward of Input Tax credit. (d) Most of the Candidates had not drawn the final answer correctly. (e) Most of the Candidates had not drawn the final answer correctly.
8	Q4	Overall performance	Average	(a) Answered by very few Candidates correctly. Most of the Candidates had not stated the provision of the Act and the relevant case law. Further, the case law had not been properly discussed.
		Conceptual Understanding	Average	(b) Answered by very few candidates correctly. Most of the candidates had not stated the provision of the Act and the relevant Case law. Further, the Case law had not been properly discussed.
		Analytical Skills	Average	(c) Answered by very few Candidates correctly. Most of the Candidates had not stated the provision of the Act and the relevant Case law. Further, the Case law had not been properly discussed.

9	Q4A	Overall performance	Average	(i) (a) This was answered satisfactorily by most of the Candidates.
		Conceptual Understanding	Poor	(i) (b) This was answered satisfactorily by most of the Candidates.
		Analytical Skills	Poor	(ii) Most of the Candidates had not answered the services taxable under reverse charge mechanism properly and accurately. (iii) Most of the Candidates had wrongly stated that the surplus power sold into domestic tariff area is taxable.
10	Q 5	Overall performance	Below Average	(a) Most of the Candidates had not stated the date for the determination of rate of duty in case of Molasses.
		Conceptual Understanding	Average	(b) Most of the Candidates have not specified / stated the period for which the interest is levied.
		Analytical Skills	Average	(c) Most of the Candidates had not accurately stated the relevant date for the purposes of section 26A of the Customs Act, 1962. (d) Most of the Candidates had not stated the condition of no penalty or reduction in penalty. (e) This was answered satisfactorily by most of the Candidates.
11	Q 6	Overall performance	Above Average	(a) Most of the Candidates answered the question in a very lengthy format.
		Conceptual Understanding	Above Average	(b) (i) Most of the Candidates were not aware about the input tax credit on stock transfer.
		Analytical Skills	Above Average	(b) (ii) This was answered satisfactorily by most of the candidates. (c) This was answered satisfactorily by most of the candidates.

8. DRAFTING, APPEARANCES AND PLEADINGS

S. No.	Ques. No.	Parameters	Remarks	Specific Comments
1	Entire paper	Overall performance	Good	---
2	Entire paper	Pass percentage (40 & above Marks)	76.37	---
3	Entire paper	Average Marks	44.17	---
4	Q1	Overall performance	Good	Question No. 1 was answered well by the candidates.
		Conceptual Understanding	Good	
		Analytical Skills	Good	
5	Q2	Overall performance	Good	Overall performance was satisfactory. Some Candidates could not write notes on Assignment of Copyright and Engrossment. Generally, Candidates faced problem explaining the meaning of Engrossment.
		Conceptual Understanding	Good	
		Analytical Skills	Good	
6	Q3	Overall performance	Average	Lack of deep preparation. In Q3A (ii) performance was poor. Depth was missing. Revocation of gift needs better appreciation. Case laws missing. Candidates could not explain about construction of WILL and related provisions. Also revocation of Gift was not answered.
		Conceptual Understanding	Average	
		Analytical Skills	Average	
7	Q4	Overall performance	Average	The answer were rated Poor, while drafting affidavit, indemnity bonds, etc. Candidates have failed to write type of Security bond, Folio etc. Concept of FIR is lacking.
		Conceptual Understanding	Average	
		Analytical Skills	Average	
8	Q5	Overall performance	Poor	Candidates could not draft legal notice u/s 80 of CPC. Very few could write on remedies and redressal action by aggrieved party to a contract. Candidates could not write about provisions of Specific relief and Injunctions.
		Conceptual Understanding	Poor	
		Analytical Skills	Average	

9	Q6	Overall performance	Good	Overall performance was good, although Case laws were cited by very few candidates.
		Conceptual Understanding	Good	
		Analytical Skills	Good	
10	Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • Improve communication skills • Always give point wise reply • Consult various law journals • Read study material • Drafting is key to CS; special focus needs to be given. • Candidates should improve their knowledge on Practical issues like FIR drafting. • Answer should be to the point.

ELECTIVE PAPERS

9. BANKING LAW AND PRACTICE

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Good	---
Entire paper	Pass percentage (40 & above Marks)	79.83	---
Entire paper	Average Marks	48.79	---
Q1	Overall performance	Average	<p>Only Some of the Candidates answered this question correctly.</p> <p>Candidates are advised to practice analytical questions along with in-depth reading of the subject. Candidates are also advised to improve their presentation skills.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Average	
Q2	Overall performance	Good	Most of the Candidates attempted well with working notes.
	Conceptual Understanding	Good	
	Analytical Skills	Good	

Q3	Overall performance	Good	Most of the Candidates attempted well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q4	Overall performance	Good	Most of the Candidates attempted well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q5	Overall performance	Good	Most of the Candidates attempted well.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6	Overall performance	Average	Only Some of the Candidates answered this question correctly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance	Average	<ul style="list-style-type: none"> • Improve Basic understanding of the subject with focus on core concepts. • Improve practical/legal aspect of the subject. • Improve interpretation and presentation. • Improve awareness about amendments/regulations etc.

10. CAPITAL, COMMODITY AND MONEY MARKET

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Average	---
Entire paper	Pass percentage (40 & above Marks)	61.07	---

Entire paper	Average Marks	44.45	---
Q1	Overall performance	Average	<p>In Question No.1(a) on benefits of Investing in Treasury bills and 1(b) on Mandatory conditions for arbitrage, the performance of Candidates was very good and mostly Candidates have answered very well. Question No. 1(c) on calculation of no arbitrage, the performance of Candidates was very poor. Question No. 1(d) & 1(e) on calculation of arbitrage gain, Candidates were unable to answer; and those who attempted, gave ambiguous answers, due to lack of proper knowledge and understanding on the related concepts.</p> <p>Part (a) and (b) was well attempted by most of the candidates. Majority of Candidates were not able to calculate part (c), (d) and (e) with respect to calculation of no arbitrage and arbitrage gain of Kavya& Co. and Mullai& Co. respectively.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q2	Overall performance	Average	<p>Question No. 2 (a) on Code of conduct for credit rating agency and Question no. 2(b) on recommendations of Justice Dhanuka Committee for powers, duties and obligations of Board of Directors for giving better protection to investors, the performance of the Candidates was good and in Q 2(c) on Stock index future contract, majority of Candidates were not able to answer the question up to mark and are not much aware about the concept very well. Overall performance was average.</p>
	Conceptual Understanding	Average	
	Analytical Skills	Poor	
Q3	Overall performance	Poor	<p>Question No. 3 on Case study on follow-on public offer, majority of Candidates were not able to answer due to practical aspects of the question and could not understand the question well.</p>
	Conceptual Understanding	Poor	
	Analytical Skills	Poor	
Q4	Overall performance	Good	<p>Question No. 4(a) on Calculation of Discount on a Bill and 4(b) on Amount to be repaid for Discounting of Bill, was by and large attempted by majority of the Candidates. Only few Candidates fail to explain the concept correctly.</p>
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q5	Overall performance	Average	<p>Question No. 5 on Safeguards for protection of price sensitive information, the performance of the</p>

	Conceptual Understanding	Average	Candidates was average. Only few candidates did not understand the question well.
	Analytical Skills	NA	
Q6	Overall performance	Average	Question No. 6 on Money Market Mutual Funds, was attempted by majority of Candidates but the answers written were ordinary and not specifically pointed on the particular topic. Overall performance of Candidates was average.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance		<p>Candidates were lacking in writing logical answers. Candidates are advised to acquire in depth conceptual knowledge about the application of the subjects in real life, in terms of legislations and procedure. In case study, it is not just the recount of the issues and problems, it is also the detailing of solutions and recommendations. Regardless of the question format, Identify the Problem; Specify the limits and boundaries under which a case has to be solved; Make necessary assumptions and identify possible solutions.</p> <p>Candidates should not be satisfied with surface knowledge to pass the examination. Candidates are advised to read Chartered secretary Journal, various decided case laws etc.</p>

11. INSURANCE LAW AND PRACTICE

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Average	---
Entire paper	Pass percentage (40 & above Marks)	23.72	---
Entire paper	Average Marks	32.19	---
Q1	Overall performance	Average	Only Some of the Candidates answered this question correctly.
	Conceptual Understanding	Average	Candidates are advised to practice analytical questions along with in-depth reading of the subject. Candidates are also advised to improve their presentation skills.
	Analytical Skills	Average	

Q2	Overall performance	Good	Only Some of the candidates answered it well.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q3	Overall performance	Good	Most of the Candidates attempted well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q4	Overall performance	Good	Most of the Candidates attempted well.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q5	Overall performance	Good	Most of the Candidates attempted well.
	Conceptual Understanding	Good	
	Analytical Skills	Good	
Q6	Overall performance	Average	Only Some of the Candidates answered this question correctly.
	Conceptual Understanding	Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance	Average	<ul style="list-style-type: none"> • Improve Basic understanding of the subject with focus on core concepts. • Improve practical/legal aspect of the subject. • Improve interpretation and presentation. • Improve awareness about amendments/regulations etc.

12. INTELLECTUAL PROPERTY RIGHTS- LAW AND PRACTICE

Ques. No.	Parameters	Remarks	Specific Comments
Entire paper	Overall performance	Good	---
Entire paper	Pass percentage (40 & above Marks)	86.22	---
Entire paper	Average Marks	48.48	---
Q1	Overall performance	Good	Q1 (a), (b) and (c) were not well answered by the candidates. Most of the Candidates were not able to rationalize the question and answered the Case study without citing the relevant case laws. Q1 (d) and (e) were performed well and most of the Candidates have answered in the directed way without unnecessary comments on the subject matter.
	Conceptual Understanding	Good	
	Analytical Skills	Average	
Q2	Overall performance	Good	Q2 (b) was comparatively attempted well. Candidates were able to answer this part with complied reasoning and relevant legal provisions. Q2 (a) and (c) were not attempted appropriately due to lack of basic understanding and application skills. The performance in both the parts was above average.
	Conceptual Understanding	Good	
	Analytical Skills	Above Average	
Q3	Overall performance	Very Good	The question asked was direct and does not require any analytical understanding and application at the part of the candidates. Almost all the Candidates gave good answer to this question.
	Conceptual Understanding	Very Good	
	Analytical Skills	NA	
Q4	Overall performance	Good	The Candidates have prudently provided a good classification between two major concepts of Domain Name and Passing Off. Most of the Candidates were to the point and briefed the concepts precisely.
	Conceptual Understanding	Good	
	Analytical Skills	NA	
Q5	Overall performance	Good	By and Large, most of the candidates' answers were the replica of the answer as given in the study material. Candidates are advised to work harder on
	Conceptual Understanding	Good	

	Analytical Skills	NA	developing analytical skills with regard to legal aspect of the subject.
Q6	Overall performance	Satisfactory	Though the direct answer of this question was also available, yet as the question was in the form of quotation, the Candidates applied their minds and were able to write appropriate answers.
	Conceptual Understanding	Above Average	
	Analytical Skills	NA	
Entire paper	Subject specific Guidance	Good	<ul style="list-style-type: none"> • Improve Basic understanding of the subject with focus on core concepts. • Candidates should not be dependent on study material only; rather they should see the latest developments in this area with the help of news paper, journals, articles etc. • Improve practical/legal aspect of the subject. • Improve interpretation and presentation. • Improve awareness about amendments/regulations etc. • Candidates should not be satisfied with surface knowledge to pass the examination. • Candidates are advised to read Chartered secretary Journal, various decided case laws etc.

13. INTERNATIONAL BUSINESS- LAWS AND PRACTICES

S. No.	Ques. No.	Parameters	Remarks	Specific Comments
1	Entire paper	Overall performance	Average	---
2	Entire paper	Pass percentage (40 & above Marks)	81.5	---
3	Entire paper	Average Marks	46.38	---
4	Q1	Overall performance	Average	Candidates attempted well to the question. Few Candidates failed to attempt part (d). The answer of the sizable number of candidates was without conceptual ideas and proper analysis.
		Conceptual Understanding	Good	
		Analytical Skills	Average	
5	Q2	Overall performance	Good	Candidate's performance in this question was good. Most of the Candidates attempted part (c), (d), (e) and (f) satisfactorily. However, most of the candidate's were not able to answer part (a) and (b) properly.
		Conceptual Understanding	Good	
		Analytical Skills	Good	
6	Q3	Overall performance	Average	Most of the Candidates attempted part (a) very well. However, part (b) was not answered satisfactorily by many of the candidates.
		Conceptual Understanding	Good	
		Analytical Skills	Average	
7	Q4	Overall performance	Average	The majority of the Candidates answers were not upto the mark, it seems they were not able to understand the question properly.
		Conceptual Understanding	Average	
		Analytical Skills	Average	
8	Q5	Overall performance	Good	Almost all the Candidates answered correctly.
		Conceptual Understanding	Good	
		Analytical Skills	Good	

9	Q6	Overall performance	Good	Candidates attended the question positively and scored good marks.
		Conceptual Understanding	Good	
		Analytical Skills	Good	
10	Entire paper	Subject specific Guidance		<ul style="list-style-type: none"> • It being an Open book examination, Candidates relied on books and did not utilise the knowledge and concept part of the subject. Addition of few applied examples of concepts may enhance their knowledge. • Systematic preparation with time schedule • Understanding with Conceptual ideas. • Candidates of law must clear their concept about law • Improve practical/legal aspect of the subject. • Improve basic understanding of the subject with focus on core concepts.
