

CS FOUNDATION COURSE

(e-bulletin for Foundation Programme Students)

JANUARY 2016

**HAPPY
New Year**



Message from the President

Dear Students,

“The New Year stands before us, like a chapter in a book, waiting to be written. We can help write that story by setting goals.”
-Melody Beattie

New Year Greetings and my sincere and heartiest best wishes to all of you as we move into new ray of hope and promise with the beginning of the year 2016. God has gifted us another new year which is full of exciting opportunities. I wish this New Year brings with itself the happiest and most beautiful times for you and give you the courage to triumph over your vices and embrace the virtues.

This is my last communication with you as the President of the Institute and I feel a great sense of contentment that during the last one year we have succeeded in taking the Institute to new heights. The Institute has opened new examination centres to facilitate the students to appear in the examinations with ease and comfort. The Institute has also launched ICSI Study Centre Scheme in collaboration with reputed Colleges/ Universities in multiple locations in order to enhance its reach to the students. A novel attempt was made by introduction of a 15 day Academic program for students passing executive level which aims to equip the CS students with necessary skills and boost their self confidence and self discipline while they set their foot in the corporate world. The reference material for Professional Skill Development Program (PSDP) and on e-governance which forms part of this program was also released during 43rd National Convention. This will enrich the students with the skills required by Company secretaries in the corporate sector.

To provide better academic support to the students in addition to the updates through study materials, e-bulletins, academic corner, we have enriched the academic resources with Revisionary Papers, to facilitate students to better prepare in examination; Practice manuals, to build competency in practical oriented subject; video lectures under MOOCs to make our students more competitive and organising regular webcasts for the students on various subjects of the curriculum before examination. The details on the same are available on ICSI website under Academic corner.

I advise all the students to take advantage of all the new initiatives taken by the Institute so as to better equip themselves to face the challenges in a comfortable manner.

My best wishes to you all!

Regards,

CS Atul H. Mehta
President
president@icsi.edu

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- **Students - ICSI Academic Connect**
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Academic Guidance

The Cobweb of Eurozone Crisis*

Prologue

“*United We Stand and Divided We Fall*”, a very old but pertinent axiom. Whether it is business, family or any organization, unless and until all the members or stakeholders are not sailing together, the probability of the ship sinking is on the higher side. The ‘Eurozone’, a gargantuan congregation of European Nations formed to engender social, political, economic and scientific development of its member countries has entered the trouble waters. It appeared at one point of time that the giant is crumbling and heading for disintegration. In view of this, it generates paramount academic interest to explore deep into another bigger cataclysm that struck the globe and created financial tremors, ‘The Eurozone Crisis’.

Moving back to year 2007, speciously EU (European Union) economies appeared to be performing well with positive economic growth and low inflation. Public debt was often high, but (apart from Greece) the situation seemed to be manageable assuming a positive trend in economic growth. However, the picture got mutilated with global credit crunch. In view of this, it is relevant to discuss the factors that prevailed before the onset of the crisis and may have played a critical role in quivering the robust European Union.

- a) Bank Losses: During the credit crunch, several commercial European banks lost money on their exposure to bad debts in US (e.g. subprime mortgage debt bundles).
- b) Recession: The credit crunch caused a fall in bank lending and investment which resulted into a serious recession.
- c) Plunge in house prices: The recession and credit crunch also resulted in lowering of European house prices which enhanced the losses of numerous European banks.
- d) Recession and rising debt: The recession caused a sharp deterioration in government finances. As when the growth enters negative zone, the government receive less tax. The equation somewhat is like: *Less people working = Less income tax; Less people spending = Less VAT; Less company profits = Less corporation tax etc.* Further, the government have to incur more expenditures on unemployment benefits. A similar scenario was witnessed by European Union members.
- e) Rise in Debt to GDP ratios: The most useful barometer to levels of manageable debt is the debt to GDP ratio. Therefore, a dip in GDP and increase in debt implies this will rise rapidly. For instance, between, 2007 and 2011, UK’s public sector debt almost doubled from 36% of GDP to 61% of GDP. Similarly, between 2007 and 2010, Irish government’s debt rose from 27% of GDP to over 90% of GDP.

* Akinchan Buddhodev Sinha, Assistant Director, ICSI-CCGRT.

The views expressed are personal views of the author and do not necessarily reflect those of the Institute.

March 1957 marked the beginning of new eon in Europe with the signing of Treaty of Rome, that gave birth to the European Economic Community (EEC) known as the Common Market entailing key facets for fostering trade and with competition as the basis of all economic and industrial activity got shattered with the blitzkrieg of crisis.

A lot of significant developments occurred after the inception of EEC. Some noteworthy developments are: Application by Britain to join EEC in 1961, along with Denmark and Ireland, without a referendum or democratic mandate; Establishment of controversial Common Agricultural Policy in 1962; The signing of the so-called Merger Treaty in 1965, which unified the governing bodies of EEC through the establishment of the Council of Ministers and the European Commission with executive powers; The collapse of Bretton Woods system in 1971; Signing of Single European Act in 1986 to strengthened the Commission, introduction of qualified majority voting in the Council of Ministers and removal of barriers to free trade and the most important one was the signing of Maastricht Treaty on 7th of February, 1992, which characterized the metamorphosis of EEC to EU (European Union) , adoption of single European Currency, i.e. Euro and establishment of European Central Bank.

Moving Ahead

To comprehend the impacts, the fact that needs to be espoused is that crisis did not erupt in clear skies. It takes years before it show its horrifying face. In case of eurozone crisis also, the events got unnoticed or unattended before it became uncontrollable. Along with the factors mentioned above, poor institutions, whose weaknesses had been carefully described, were left untouched or superficially patched. When the crisis finally disclosed these cracks, policymakers opt to avoid any deep questioning. With few exceptions, the Eurozone countries share a long history of fiscal indiscipline. Fostered by the monetary union and single market, financial and economic integration has ushered in significant advantages, but as with every silver lining there is a cloud, i.e. interconnectedness among countries in general and cross-banking in particular, accelerated the transmission of the crisis from its origins and revealed important shortcomings in the regulatory framework.

Greece became the epicentre of Europe's debt crisis after Wall Street collapsed in 2008. With global financial markets still wobbling, Greece announced in October 2009 that it had been understating its deficit figures for years, raising alarms about the robustness of Greek finances.

Suddenly, Greece was shut out from borrowing in the financial markets. By the spring of 2010, it was heading towards bankruptcy, which threatened to trigger a new financial crisis. To avoid the disaster, the so-called troika- the International Monetary Fund, the European Central Bank and the European Commission issued the first of two international bailouts for Greece.

The crisis started showing its effects in various ways- The global growth prospects for 2011 became weak, advanced economies were projected to move at the pace of tortoise, fears of double dip recession started haunting around the globe, euro continued to lose ground against the US dollar etc. The global financial system became quite fragile. Greece, the mother of the crisis, which accounted for less than 2 percent of the combined GDP of the European Union, put the complete region in mayhem, thereby, terrifying the investors throughout the world. The crisis created a good deal of uncertainty about the returns from the investment by investors in Greece and other Euro land countries bonds. By referring to exhibit 1, it will be clear that Greece's financial condition was on the brink of collapse, as its Government Debt as a percentage of GDP was abnormally high, almost 200%, which was much higher than the European Union's average.

Since Greece's debt crisis commenced in 2010, most international banks and foreign investors have sold their Greek bonds and other holdings, consequently they are no longer vulnerable to what happens in Greece. The other crisis affected countries of the Eurozone, i.e. Portugal, Ireland and Spain, have initiated measures to restructure their economies and are now much less vulnerable to market contagion than they were a few years before.

The Prognosis of European Central Bank (ECB)

The guardian of Eurozone, the European Central Bank formed with the objective of maintaining price stability in the Euro area by keeping the inflation rate at lower level but close to 2% (*overriding goal of the ECB, as stated in the Article 127(1) of the Treaty on the European Union*) first faced the test of survival during global economic crisis and then the sovereign debt or Eurozone crisis.

The journey of ECB till 2007 was quite comfortable. In all developed countries economic fluctuations were trivial, and small adjustments in the short-term interest rates allowed central banks to restore the desired output growth alleyway. Similar to several other central banks, the ECB embraced the standard "lay against the wind" policy, raising interest rates when the economic activity was strong and lowering them during a downturn. But as mentioned, the first test of ECB's hidden ammunitions arrived as early as 2008 at the beginning of the Great Recession. After the downfall of Lehman Brothers in September 2008, doubts about the financial solidity of European banks gained steam, with several banks facing major difficulties in rolling over short-term debts. The inter-bank interest rate moved up in an alarming manner. Gradually liquidity started drying up leading to suffocation of banks. At that moment, the ECB managed to restore a normal scenario by engaging in numerous longer term refinancing operations (six months initially, then one year) with plentiful amount of funds. For the first time since its creation, the ECB relaxed the theory of conservative management of the monetary base, by agreeing on huge and harder to reverse increases in the monetary base. Without stating it overtly, the ECB reached the conclusion that price stability can be maintained only if banks are allowed to breathe.

A quite a number of relevant measures were taken in December 2011 and in January 2012 against the background of the prolonged slump in the Euro Area, under the spectrum of Greek default, several Southern European countries witnessed major difficulties in rolling over their public debts. In particular, the situation of Italy and Spain was quite perturbing, with interest rates on 10-year T-bonds reaching 7 to 8%. In view of this, ECB involved in two Long-Term Refinancing Operations (LTROs), providing 1,000 billion euros to banks at very low interest rate, thus doubling the then existing monetary base. Apparently the measure was viewed as a step towards truce after banks bought T-bonds, but the positive situation did not last long. With banks starting with reimbursement of the initial loans by anticipation resulted into shrinking of monetary base (please refer exhibit 2).

Finally, the main weapon, the interest rate on seven-day repo loans to banks was put into use. The rates were pushed down in successive steps, from a pinnacle of 4.25% in July 2007 to 0.25% in November 2013 and then to 0% in September 2014. With this its armament got exhausted and for nearly two years, the monetary policy have been navigating in the moody "zero bound" (*A situation that occurs when the Federal Reserve has lowered short-term interest rates to zero or nearly zero*) waters. In addition to the above mentioned measure, in another significant move, ECB provided banks with two special facilities, allowing them to borrow or keep overnight funds. Since May 2014, interest rates on these surplus reserves placed in the deposit facility of the ECB

have earned negative interest rates, i.e. - 0.20% since September 2014. At the same time, the economic outlook of the Eurozone was also depressing (growth in the Eurozone in 2014 was as low as 0.8%), and the worst part is that price level has been falling. Thus, the lower borrowing cost, perceived as an important benefit in the currency union proved to be peril for the European and Monetary Union and plunged the block into a critical debt crisis.

The Probable Oxygen

Europe's Economic and Monetary Union (EMU) resembles to a house which was constructed over decades but only partially completed. Now the storm has hit and its walls and roofs need to be refurbished. Keeping this vital point in view, it is now high time to reinforce its foundations and turn into what EMU was meant to be: a place of prosperity based on balanced economic growth and price stability, a competitive social market economy, targeting at full employment and social progress. Now in order to accomplish the stated objectives, some steps are required to be taken. Every member of Eurozone needs to ingrain the fact that euro is no more than just a currency. It is a political and economic project. It was the concept of euro that motivated the members of Eurozone to relinquish their national currencies once and for all and permanently share monetary sovereignty with the other euro area countries. But the Eurozone crisis may act as a trigger point for the following approaches that need to be adopted by its member countries a measure towards strengthening and sustainability of EMU: a) The Eurozone members at first should try their level best to prevent the occurrence of crisis through high quality governance at European and national level, sustainable fiscal and economic policies, and fair and efficient public administrations; b) In case any country faces the onslaught of economic crisis then it must respond effectively. They should be able to absorb shocks internally through having suitably resilient economies and adequate fiscal buffers over the economic cycle; c) The member countries should aim for a Fiscal Union that can provide both fiscal sustainability and fiscal stabilization and d) Forming a Political Union, so that it can provide the basis for all of the above through genuine democratic accountability, legitimacy and institutional strengthening.

Further, the implementation of three stages as envisaged in a report published on 22nd of June, 2015, that recommends governments back modifications in processes over the next two years, and set out longer term ideas that could be embraced in new treaty obligations within the next decade. The report has emphasized on the fact that "quick fixes" to the problems now demands overhaul, especially in light of high unemployment, to ensure the euro had a lasting, fair and democratically legitimate basis. The report which has foreseen three stages in deepening integration may play a pivotal role in resurgence of EMU. The stages are:

- a) *Stage 1 (1st July, 2015 – 30th June, 2017)* : A "deepening by doing" stage where small steps are initiated towards fiscal convergence, using "existing instruments" and treaties.
- b) *Stage 2 (30th June, 2017 – 2025)* : A "more binding" completion stage, with "a set of commonly agreed benchmarks for convergence that could be provided a legal nature, as well as a euro area treasury".
- c) *Stage 3 (By 2025 at the latest)* : A final stage, where the vision would be complete.

Way Forward

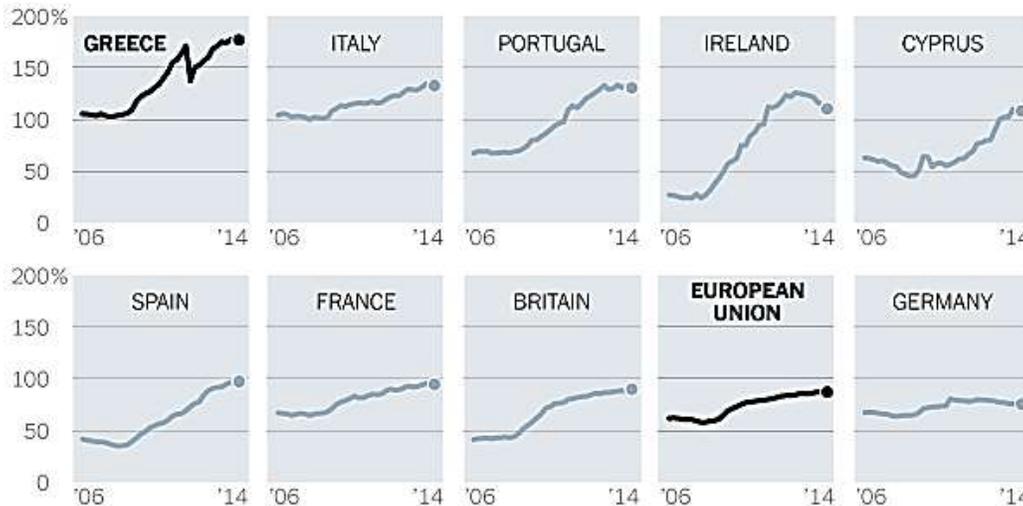
The recovery in the 19-strong euro area is happening but the pace has been slackening of late. Growth had picked up to 0.5% in the first quarter of 2015 (compared with the final quarter of 2014), the liveliest since the upswing began in the spring of 2013. According to the European Commission's latest winter forecast published in February 2015, the economies of all euro area

Member States are estimated to grow again for the first time since 2007. The aggregate real GDP growth rate of the euro area was revised northwards compared with the autumn forecast to 1.3% in 2015 and 1.9% in 2016.

The upward revision to growth outlook is based upon several factors. The substantial dip in oil prices is having a positive impact on real disposable income. The euro depreciation may prove to be a blessing for exporters. The gradual strengthening of foreign demand and increase in asset purchase programs by the European Central Bank are further drivers of the more positive prospects. Furthermore, following the cutbacks of the last years, fiscal policy has turned neutral for the Eurozone as a whole. Finally, structural reforms especially in vulnerable countries seem to start paying off. However, despite positive events, growth prospects across the Eurozone remain frail. In the short term, the economy still has to turn the tailwinds into a self-sustaining recovery.

Exhibit 1

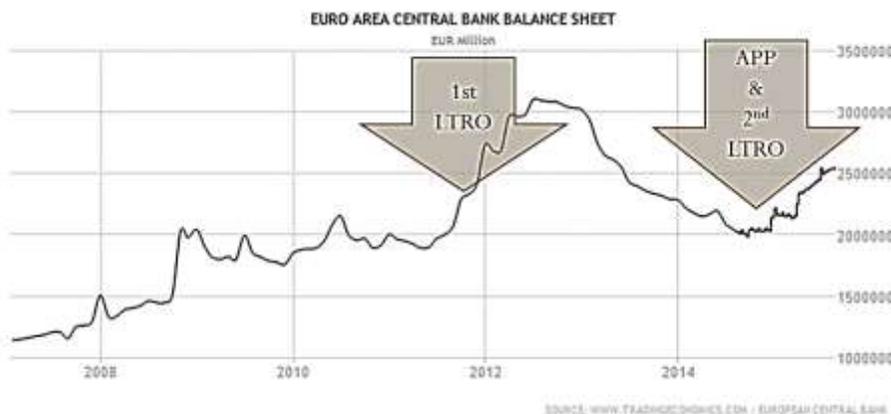
Gross government debt as a percentage of gross domestic product plotted through the fourth quarter of 2014



Source: Eurostat

Exhibit 2

The Euro Monetary Base, 2008-2015



Source : <http://knowledge.essec.edu/en/economy-finance/euros-future-secure.html>

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- 2) "Euro Debt Crisis Explained", <http://www.economicshelp.org/blog/3806/economics/euro-debt-crisis-explained/>, Accessed on December 22, 2015.
- 3) Wyplosz C. (June 2014). "The Eurozone Crisis: A near-perfect case of mismanagement, https://www.ucm.es/data/cont/docs/518-2015-04-09-Charles%20Wyplosz_Crisis%20Eurozona.pdf, Accessed on December 23, 2015.
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- 8) ECB 'disappointed' with lack of convergence in euro area", <http://www.euractiv.com/sections/euro-finance/ecb-disappointed-lack-convergenceeuro-area-316696>, Accessed on December 26, 2015.
- 9) "Quarterly Report on the Euro Area", http://ec.europa.eu/economy_finance/publications/qr_euro_area/2015/pdf/qrea1_en.pdf, Accessed on December 27, 2015.

Update for December, 2015*

Draft Guideline - Place of Effective Management (PoEM)¹

- Central Board of Direct Taxes on 23rd December, 2015 issued Draft Guiding Principles for determination of Place of Effective Management (PoEM) of a Company and invited comments and suggestions of stakeholders and general public.
- Prior to amendment by the Finance Act, 2015, Section 6(3) of the Income-tax Act, 1961- A company was said to be resident in India in any previous year, if it is an Indian company or if during that year, the control and management of its affairs is situated wholly in India.
- This allowed tax avoidance opportunities for companies to artificially escape the residential status under these provisions by shifting insignificant or isolated events related with control and management outside India.
- To address the above concerns, the existing provisions of section 6(3) of the Income-tax Act, 1961 were amended vide Finance Act, 2015, with effect from 1st April, 2016.
- Now, A company is said to be resident in India in any previous year, if-
 - it is an Indian company; or
 - its place of effective management in that year is in India .
- Further, the Explanatory Memorandum to the Finance Bill, 2015 has stated that a set of guiding principles to be followed in the determination of PoEM would be issued for the benefit of the taxpayers as well as the tax administration. Accordingly the guiding principles on the following lines are proposed to be issued.
- As per the Draft Guidelines "place of effective management" means a place where key management and commercial decisions that are necessary for the conduct of the business of an entity as a whole are, in substance, made.
- 'Place of effective management' (PoEM) is an internationally recognised test for determination of residence of a company incorporated in a foreign jurisdiction. Most of the tax treaties entered into by India recognizes the concept of 'place of effective management' for determination of residence of a company as a tie-breaker rule for avoidance of double taxation.

BSE, CII and IICA launch "Sammaan", a CSR Initiative²

- The BSE is going to launch a new platform called 'Sammaan' that will help listed companies meet their corporate social spending requirements.

1 <http://www.incometaxindia.gov.in/Documents/POEM-note-for-uploading.pdf>

2 <http://www.bseindia.com/markets/marketinfo/DispMediaRels.aspx?page=099db742-e1ed-4e8a-bc65-aeafbbe9e9dd>

- NGOs working in the areas of art and culture, education, sports, sanitation, women's empowerment and environment sustainability etc. across the country would be able to list their projects on the platform.
- Then the platform will act as an intermediary between companies willing to spend on philanthropy and these NGOs.
- Six central ministries will evaluate the work of these NGOs before listing their projects on 'Sammaan' and give their approval.
- NGOs will have to show how they spent the funds raised through the exchange.

Start-Up India

- Under the anchoring of Department of Industrial Policy and Promotion (DIPP) a high-level, Inter-Ministerial Panel is going to be at the centre-stage of creating an ecosystem to promote innovation under Start-up initiative of the government.
- The panel will be responsible for evaluation of proposals submitted to it.
- Proposals qualifying for the incentives under the program would be able to enjoy easier finance, tax breaks, faster approvals and lower compliances.

Bills on Commercial Courts, and Arbitration Passed By Parliament

- The Commercial Courts, Commercial Division and Commercial Appellate Division of High Courts Bill, 2015 and the Arbitration and Conciliation Act (Amendment) Bill, 2015 were passed by parliament and received the assent of President of India.
- The Legislations aimed at creating commercial benches in select high courts and amending a law on arbitration for speedy settlement of high value business disputes.

Emerging Markets Facing Slow Growth³

- A research note titled 'Slowdown in Emerging Markets: Rough Patch or Prolonged Weakness?' by the World bank shows that emerging markets, with the exception of India, are facing their 5th consecutive year of slow growth and it increases the possibility of a longer period of sluggish performance than previously thought.
- *"Since 2010, growth has been slowing in emerging market economies (EM). EM growth has remained well below pre-crisis (2003-08) rates and, by 2014, had fallen below its long-term (1990-2008) average. This follows half a decade during which EM as a group achieved its highest growth since the 1980s and became the main engine of global activity, accounting for about 52 percent of global growth. The protracted deceleration in EM growth contrasts with the weak but steady recovery in advanced economies (AE) from a 2012 trough."*
- Emerging market growth forecasts have been steadily falling from an average 7.6 per cent in 2010 to a projected less than 4 per cent this year.
- Weak international trade, slowing capital flows, slumping commodity prices, external challenges are some of the factors affecting the growth of these economies.

3 [http://pubdocs.worldbank.org/pubdocs/publicdoc/2015/12/177081449524209011/PRN04-Dec2015-Emerging Markets. pdf](http://pubdocs.worldbank.org/pubdocs/publicdoc/2015/12/177081449524209011/PRN04-Dec2015-Emerging%20Markets.pdf)



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Student-ICSI Academic CONNECT

Students may clarify their subject specific academic queries related to study material between 2.00 p.m. to 3.00 p.m. on all working days (Monday- Friday) at 011-45341074.

Students may also write their academic queries on academics@icsi.edu



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विद्यार्थी ध्यान दें, वह अपने विषय सम्बन्धी संदेह निवारण के लिए सोमवार से शुक्रवार (समय दोपहर २.०० से ३.०० बजे) दूरभाष न. 011-45341074 पर संपर्क कर सकते हैं या उसे ई-मेल academics@icsi.edu पर भेज सकते हैं।

Hindi Books relevant for CS Course Curriculum

From Shree Mahavir Publications:

- Vyavsayik Arthshashtra, Part – I, by M D Aggarwal
- Vyavsayik Vatavaran Avem Udhamitta by Gupta & Chaturvedi
- Vyavasayik Prabandh, Neeti shastra Avem Sanchar, by Sharma & Chaturvedi
- Vyavasayik Arthashashtra Part – II, by S C Sharma,
- Lekhankan Ke Mool tatv Avem Ankenshan, by P C Gupta & C L Chaturvedi
- Aarthik Avem Samanaye Vidhi, by Jain & Gupta
- Prabhandh Lekhanken by M D Aggarwal & N P Aggarwal
- Lagat Lekhanken by S N Maheshwari & S N Mittal
- Cost Accounting – Theory & Problems by Maheshwari S N & Mittal SN
- Cost Accounting & Financial Management, by S N Maheshwari & S N Mittal
- Audhyogik, Shram Avem Samanye Vidhi by Jain & Gupta
- Pratibhouthi Sanniyam Avem Anupalan, by Jain & Gupta
- Adhunik Bhartiya Company Adhiniyam by M C Kuchhal
- Adhunik Bhartiya Company Law by M C Kuchhal

From Taxmann Publications:

- Vyaparik Evam Samanya Vidhi by Shubham Aggarwal

Bharat Law House:

- Systematic Approach to Taxation Containing Income Tax & Indirect Taxes by Dr. Girish Ahuja & Dr Ravi Gupta

Eastern Book Company:

- Adminstrative Law (Prashasanik Vidhi) by C K Tekwani
- Consumer Protection Law (Upbhokta Sanrakshan Vidhi) by S P Gupta
- Company Law (Company Vidhi) by Avtar Singh
- Constitution of India (Bharat KaSamvidhan) by EBC
- Art of Conveyancing and Pleading (Abhivachonon ke Prarooparn aur Abhihastantarn - lekhan ki kala) by Murli Manohar
- Systematic Approach To Income Tax, Service Tax & VAT (Hindi Edn.) by Dr. Girish Ahuja

Student Services

IMPORTANT INFORMATION FOR THE STUDENTS OF THE CS FOUNDATION PROGRAMME

The Institute has initiated various steps to provide instantaneous services to its stakeholders by the use of technology. More and more services are being added in this march for automation. The study material is now fully available to one and all through the online portal. Some of services and their uses which are important for awareness are listed :

CALL CENTRE

The Institute has established a dedicated call centre with Phone No.s 011-33132333 & 011-66204999. The Call Centre provides for Interactive Voice Response as well as a Ticketing Mechanism.

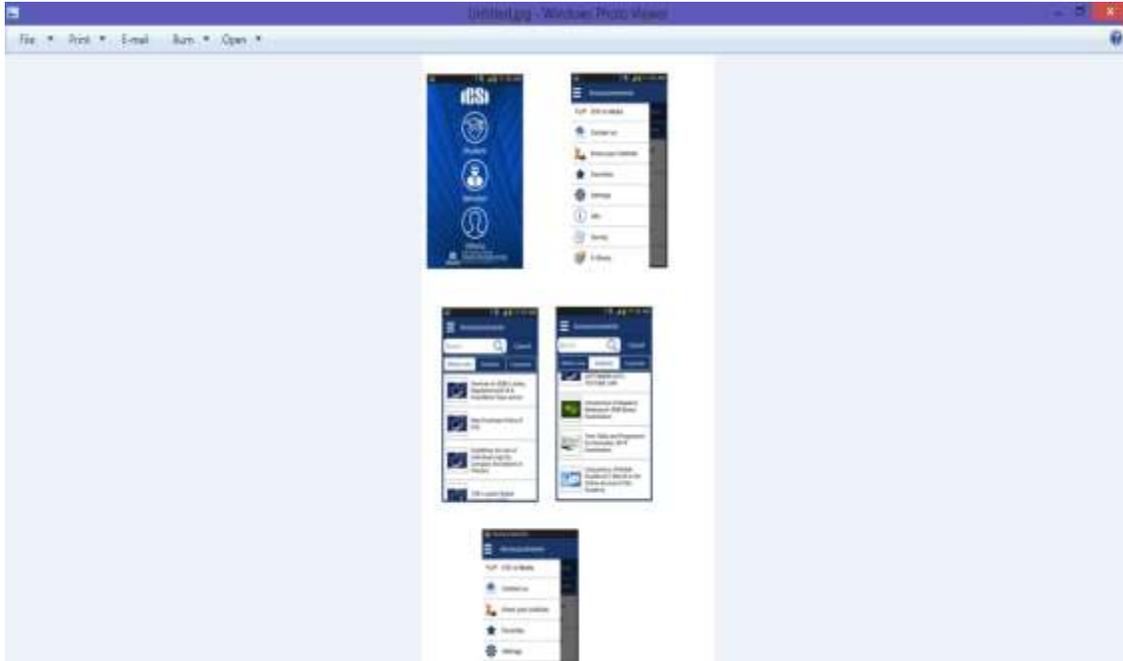


eBOOKS

Students have now been provided various options for study material. In addition to softcopy of the study material, eBooks have also been developed. All such eBooks shall be displayed when the website of the Institute www.icsi.edu is viewed only through mobile device. These eBooks can be freely downloaded on the mobile device for reading. Appropriate reader for these epub file may be downloaded from respective online stores. For example for android mobile platform, the online store play.google.com may be used. There are many readers available on the android platform and many of them have got enhanced capability of speech and search. One such reader on the android platform is Cool Reader. All the epub files can be downloaded and opened through such eBook readers.

CS TOUCH - ANDROID BASED MOBILE APPLICATION

The Institute of Company Secretaries of India has launched 'CS touch' an android and IOS based mobile application for students and members recently. CS touch is an android and IOS based mobile application for web based content Management system. The application features are Splash screen, home screen, top menu screen. Following categories will be available to end users in times to come like Announcements, Events, Photo Gallery, Videos, President message, ICSI in media, Contact us, Know your Institute, Favourite, Setting and Info among others. CS touch is available in Google play store. You can download the same from Google play store.



VALIDITY OF CS FOUNDATION PROGRAMME ADMISSION

The Institute has stipulated 03 years period for the validity of Foundation Programme admission. Accordingly, all those students who have registered upto January, 2013 may please note that their admission to the Foundation Programme stands cancelled on expiry of three years period as at the end of December, 2015.

Students who have not passed the Foundation Examination within the validity period of their registration and are not graduates, may seek fresh admission online at Institute's website www.icsi.edu together with the Foundation Programme admission fee of Rs.4500/-.

REGISTRATION FOR CS EXECUTIVE PROGRAMME

Students who have passed the Foundation Program examination held in June 2015 and would register in Executive Program upto and including 31st August 2015 would be eligible to appear in both modules of the Executive Program to be held in June 2016 examination and students who have taken registration in Executive Program between 1st September 2015 to 30th November 2015 will be eligible to write only one module in June 2016 examination of the Executive Programme.

Students can register online at institute's website www.icsi.edu at online services option. The fee for seeking registration for Executive Programme is Rs. 8500/- which can be paid online either through credit/debit card/net banking/bank challan.

CHANGE OF ADDRESS/CREATION OF PASSWORD

Students are advised to update their addresses instantly through online services option at www.icsi.edu. Their Registration Number shall be their user Id itself. Students can also reset their password anytime (The new password will be displayed on the screen).The process is given below.

- 1) Visit Institute's website www.icsi.edu
- 2) Click on ON-LINE SERVICES (top right side of your screen)

- 3) Click on Student Login
- 4) Type your registration number in Username
- 5) Click on Reset password (students only)
- 6) Enter your all details (i.e. Your Programme, Registration Number, Gender, DOB, Pin Code etc.)
- 7) Click on Proceed.
- 8) Enter your correct e-mail id & mobile number
- 9) Click on Reset Password and Get the password on screen.

UPDATION OF E-MAIL ADDRESS/ MOBILE NUMBER

Students are advised to update their E-Mail Id and Mobile Numbers timely so that important communications are not missed as the same are sent through bulk mail/SMS nowadays. Students may update their E-mail Id/ Mobile Number instantly after logging into their account at www.icsi.edu at request option.

STUDENT IDENTITY CARD

Identity Card can be downloaded after logging into the Student Portal at www.icsi.edu. After downloading the Identity card, students are compulsorily required to get it attested by any of the following authorities with his/her seal carrying name, professional membership No., designation and complete official address:

1. Member of the Institute, with ACS/FCS No.
2. Gazetted Officer of the Central or State Government.
3. Manager of a Nationalized Bank.
4. Principal of a recognized School/College.
5. Officer of ICSI.

Unattested Identity Cards are not valid and the students are advised to carry duly attested Identity Card for various services during their visits to the offices of the Institute, Examination Centres, etc.

VERIFICATION OF PARTICULARS IN THE STUDENT ACCOUNT

Students are advised to invariably check the particulars in their online Account and point out discrepancies, if any, in name, photograph, signature, paper-wise exemption status, validity of registration, other particulars, etc. to avoid mismatches in Identity Card, Admit Card, Attendance Sheet, etc. which may create complications at the time of appearing in the examinations, declaration of results, issue of mark sheets, etc. .

All the students are further advised to maintain uniformity in their signatures on student's identity card, enrollment application and attendance sheet provided in the examination hall at the time of writing examinations.

REGULARISATION OF FOUNDATION PROGRAMME ADMISSION

Students provisionally admitted to the Foundation Programme are advised to upload the scanned copies of their Senior Secondary Marksheet/Pass Certificates for regularizing their admission at their online account at www.icsi.edu. They are required to login at their account to upload the desired marks sheet/certificate at manage account option. Subsequently they are required to go to certificate details tab option to upload the 12th Pass marksheet/certificate. Students, who have already uploaded / submitted their Senior Secondary Examination Markssheets /Pass Certificate and have not received any confirmation with regard to approval of their admission, must contact the Institute immediately either through online grievance Redressal module or ticketing mechanism of the Institute quoting the following particulars:

Name

Details of Fee paid

Admission No.

Email Address

Complete Postal Address with Pincode

CANCELLATION OF PROVISIONAL ADMISSION

Provisional admission of the students, who fail to submit/upload the requisite proof of having passed the Senior Secondary (10+2) examinations within the stipulated time period of six months, shall stand cancelled and no refund of fee will be made.

IMPORTANT INFORMATION FOR THE STUDENTS OF THE CS FOUNDATION PROGRAMME STUDY MATERIAL

All registered students who have uploaded their documents successfully and their application has been approved by the Institute are supplied with the set of study material in case they have opted for the same at the time of registration. Those who have not received Study material, are therefore, advised to send their request /query through Grievance Solutions Cell. Details of submitting request through grievance solutions cell is given below under the head " ICSI Grievance Solutions Cell"

SELF STUDY

The Institute provides a set of study materials to all students of Foundation Program for their self-study. Students have option to study the subjects of their own and appear in next examination of the institute for which they are eligible. Attending classes is not compulsory.

CLASS ROOM TEACHING

Through Regional Councils/Chapters

The Institute provides facility of classroom teaching also. The Regional Councils/Chapters of the Institute are authorized to impart classroom teaching subject to availability of necessary facilities and sufficient number of students and charge the fee which may vary from place to place. Students

interested in having further details may contact any Regional Council/Chapter Office of the Institute. Attending classroom teaching is optional.

Address and contact details of Regional /Chapter Office & Module/Subject wise details for running batches is available on the website at the following links :-

<http://www.icsi.edu> (Regional /Chapter Office, address and contact details)

<https://www.icsi.edu/ClassRoomTeaching.aspx> (Module/Subject wise details for running batches)

24 HOURS CS HELPLINE

The Institute has launched a 24 Hours CS Helpline to inform the students about the CS Course & Profession. The students can have pre-recorded replies on the CS Course round the clock through the Interactive Voice Response System (IVRS) by dialing 011-41504444. For detailed information, in this regard, please log on to the website of the Institute [i.e. www.icsi.edu](http://www.icsi.edu).

PLEASE NOTE THAT PAYMENT OF FEE BY CHEQUE & MONEY ORDER IS NOT ACCEPTED BY THE INSTITUTE.

ICSI GRIEVANCE SOLUTIONS CELL

The Institute in its endeavour to improve the service delivery mechanism to the Members, Students and other stakeholders has established a Grievance Solutions Cell. In case stakeholders feel that their queries are not being properly attended, they may submit their grievance online through “Grievance Portal” by following the steps given below :-

1. Click on the “Online Services” button on the home page of Institute’s Website (<http://www.icsi.edu>).
2. Click on “Login” button.
3. Enter your User ID (Registration Number / Membership Number) and Password
4. Click on “Login” button
5. Click on “Home” Option and select “Suggestion/Grievances” option
6. Select the Options available as per the nature of your query and enter the details
7. Click on the “Submit” button

Alternatively, the grievances may be sent at E-Mail Id : grievance.solutions@icsi.edu.



UPDATES /NOTIFICATIONS FROM THE INSTITUTE ARE NOW AVAILABLE ON SOCIAL NETWORKING SITES

Students can now visit the webpage of the Institute on the following Social networking sites to get details regarding various notifications and updates of the Institute.

1. Facebook
2. Twitter

Click on appropriate links on home page of ICSI website to get access to these webpages.

<https://twitter.com/indiacs>

<https://www.facebook.com/ICSI>

APPLICATION FOR SCHOLARSHIPS THROUGH NATIONAL SCHOLARSHIP PORTAL (www.scholarship.gov.in)

As the students may please be aware, a Single Window National Scholarship Portal has been created by Government of India for managing the various scholarship schemes. Please note that the Code No. allotted to the Institute is "9" and students who have already applied through any other code (For example 45022) are advised to re-submit the request as per procedure given at the following link at the website of the Institute www.icsi.edu by selecting Institute's Code No. 9. https://www.icsi.edu/Docs/Website/APPL_FOR_SCHOLARSHIPS_THROUGH_NATIONALSCHOLARSHIPPORTAL.pdf

Examination

1. **DECLARATION OF RESULT OF COMPUTER BASED EXAMINATION FOR FOUNDATION PROGRAMME HELD IN DECEMBER, 2015**

The result of Computer Based Examination (CBE) for CS Foundation Programme held on 26th and 27th December, 2015 are tentatively to be declared in the last week of January, 2016. The date of declaration of the result would be announced on the website of the Institute (www.icsi.edu). The results along with individual candidate's subject wise break-up of marks would be available on Institute's website after the declaration of result.

2. **ISSUING OF MARKS-SHEETS**

According to the decision taken by the Institute, the dispatch of Result-cum-Marks Statements for Foundation Programme examination in physical form has been discontinued. Instead formal E-Result-cum-Marks Statements for the Foundation Programme Examination December, 2015 will be uploaded on the Institute's website: www.icsi.edu to facilitate the candidates to download the same for their reference and record.

3. **ANNOUNCEMENT : OPENING OF NEW EXAMINATION CENTRE AT SURENDER NAGAR (GUJARAT)**

ATTENTION STUDENTS

NEW EXAMINATION CENTRES FOR CS FOUNDATION PROGRAMME COMPUTER BASED EXAMINATION (CBE) JUNE, 2016

The Institute is pleased to announce opening of new Examination Centre at the following place on an experimental basis *w.e.f. June*, 2016 session of examination onwards for CS Foundation Programme Computer Based Examination (CBE) only.

<i>City & State</i>	<i>Centre Code</i>
SURENDER NAGAR (GUJARAT)	435

Accordingly, candidates can opt for new examination centre at the aforesaid city while enrolling for June, 2016 examination.

Apart from the new examination centre at **Surender Nagar (Gujarat)** mentioned above, following are the Examination centres for Computer Based Examination for Foundation Programme :

1. Agra, 2. Ahmedabad, 3. Ahmednagar, 4. Ajmer, 5. Akola, 6. Allahabad, 7. Alwar, 8. Amarvati, 9. Ambala, 10. Aurangabad, 11. Bangalore, 12. Bareilly, 13. Beawer, 14. Belgaum, 15. Bhayander, 16. Bhilai, 17. Bhilwara, 18. Bhopal, 19. Bhubaneswar, 20. Bikaner, 21. Bilaspur, 22. Calicut, 23. Chandigarh, 24. Chennai, 25. Chittorgarh, 26. Coimbatore, 27. Dehradun, 28. Delhi (East), 29. Delhi (North), 30. Delhi (South), 31. Delhi (West), 32. Dhanbad, 33. Ernakulam, 34. Faridabad, 35. Ghandhinagar, 36. Ghaziabad, 37. Gorakhpur, 38. Gurgaon, 39. Guwahati, 40. Gwalior, 41. Hisar, 42. Hooghly, 43. Howrah, 44. Hubli-Dharwad, 45. Hyderabad, 46. Indore, 47. Jabalpur, 48. Jaipur, 49. Jalandhar, 50. Jalgaon, 51. Jammu, 52. Jamnagar, 53. Jamshedpur, 54. Jhansi, 55. Jodhpur, 56. Kanpur, 57. Kolhapur, 58. Kolkata (North), 59. Kolkata (South), 60. Kota, 61. Kottayam, 62. Lucknow, 63. Ludhiana, 64. Madurai, 65. Mangalore, 66. Meerut, 67. Mumbai (CG), 68. Mumbai (GTK), 69. Mumbai (JOG), 70. Mysore, 71. Nagpur, 72. Nasik, 73. Navi Mumbai, 74. Noida, 75. Pali, 76. Panaji, 77. Panipat, 78. Patiala, 79. Patna, 80. Pimpri-Chinchwad, 81. Puducherry, 82. Pune, 83. Raipur, 84. Rajkot, 85. Ranchi, 86. Rohtak, 87. Rourkela, 88. Sagar, 89. Salem, 90. Satara, 91. Shimla, 92. Sikar, 93. Siliguri, 94. Sonapat, 95. Srinagar, 96. Surat, 97. Thane, 98. Thiruvananthapuram, 99. Thrissur, 100. Tiruchirapalli, 101. Tumkur, 102. Udaipur, 103. Ujjain, 104. Vadodara, 105. Varanasi, 106. Vijayawada, 107. Visakhapatnam, 108. Yamuna Nagar and 109. *Overseas Centre — Dubai.*

4. ALL INDIA PRIZE AWARDS - JUNE, 2014 (list appended below)
5. ALL INDIA PRIZE AWARDS - DECEMBER, 2014 (list appended below)

ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
1	133-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Shri Anurag Kothari Bldg."Anand" Flat No.D-5 180,Rashbehari Avenue <u>Kolkata-Ro(19)-700029</u> West Bengal (Roll No.601055 Reg No.113980051603/2013)	SR. SECONDARY PASSED	---	23	358/400 (89.50%)	
2	134-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Harshpreet Kaur Saluja Saluja Mansion Ravi Nagar Shukla Colony <u>Raipur-492001</u> Chattisgarh (Roll No.621138 Reg No.413992736209/2013)	SR. SECONDARY PASSED	---	21	354/400 (88.50%)	
3	134-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Priyanka Sudhirbhai Madhwani E 61 Sachin Towers 100 Feet Road Satellite <u>Ahmedabad-380015</u> Gujarat (Roll No.616213 Reg No.413992552507/2013)	SR. SECONDARY PASSED	---	20	354/400 (88.50%)	
4	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Shri Prit Shah A-13,Om Shiva Shiv Duplex Behind B.R.G Heights, Amit Nagar Sama Road Karelibaugh <u>Vadodara(62)-390022</u> Gujarat (Roll No.616500 Reg No.413980261606/2013)	SR. SECONDARY PASSED	---	19	350/400 (87.50%)	

ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
5	136-DURGADEVI SARAF MEMORIAL GOLD MEDAL	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	<p>Co-winner : Ms. Harshpreet Kaur Saluja Saluja Mansion Ravi Nagar Shukla Colony <u>Raipur-492001</u> Chattisgarh</p> <p>(Roll No.621138 Reg No.413992736209/2013)</p>	SR. SECONDARY PASSED	---	21	354/400 (88.50%)	
6	136-DURGADEVI SARAF MEMORIAL GOLD MEDAL	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	<p>Co-winner : Ms. Priyanka Sudhirbhai Madhwani E 61 Sachin Towers 100 Feet Road Satellite <u>Ahmedabad-380015</u> Gujarat</p> <p>(Roll No.616213 Reg No.413992552507/2013)</p>	SR. SECONDARY PASSED	---	20	354/400 (88.50%)	

REGIONAL COUNCIL PRIZE AWARDS

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION			EIRC					
1	142-GAURA DEVI KOTHARI MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centers within the Eastern Region.	Shri Anurag Kothari Bldg."Anand" Flat No.D-5 180,Rashbehari Avenue <u>Kolkata-Ro(19)-700029</u> West Bengal (Roll No.601055 Reg No.113980051603/2013)	SR. SECONDARY PASSED	---	23	358/400 (89.50%)	
FOUNDATION PROGRAMME EXAMINATION			WIRC					
2	176-ELVINA PINTO MEMORIAL PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centres within the Western Region.	Co-winner : Ms. Harshpreet Kaur Saluja Saluja Mansion Ravi Nagar Shukla Colony <u>Raipur-492001</u> Chattisgarh (Roll No.621138 Reg No.413992736209/2013)	SR. SECONDARY PASSED	---	21	354/400 (88.50%)	
3	176-ELVINA PINTO MEMORIAL PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centres within the Western Region.	Co-winner : Ms. Priyanka Sudhirbhai Madhwani E 61 Sachin Towers 100 Feet Road Satellite <u>Ahmedabad-380015</u> Gujarat (Roll No.616213 Reg No.413992552507/2013)	SR. SECONDARY PASSED	---	20	354/400 (88.50%)	

CHAPTER PRIZE AWARDS

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION			BANGALORE					
1	158-LATE SHRI G. V. SETTY AND LATE SMT. KUSUMAMBA MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from Bangaluru centre.	Ms. Susmita Blue Bells 3-3-124A2 Ambalpady <u>Udupi-576103</u> Karnataka (Roll No.613539 Reg No.313991067008/2013)	SR. SECONDARY PASSED	---	19	322/400 (80.50%)	
FOUNDATION PROGRAMME EXAMINATION			HYDERABAD					
2	164-LATE MADINEEDI RAMAKRISHNA SUBHADRA MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest percentage of marks in the aggregate taking into account the performance of all successful candidates under the old/new syllabus from Hyderabad centre(s).	Shri Abdur Rahman 16-8-909 New Malakpet <u>Hyderabad-500036</u> Andhra Pradesh (Roll No.614808 Reg No.313991099409/2013)	SR. SECONDARY PASSED	---	20	324/400 (81.00%)	

ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
1	133-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Anukriti Sinha 32/76 D Muir Road Yogendrapuri <u>Allahabad(35)-211001</u> Uttar Pradesh (Roll No.702039 Reg No.214981160003/2014)	SR. SECONDARY PASSED	---	22	352/400 (88.00%)	
2	133-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Bhavi Piyush Shah C-3, 206 Yogi Darshan, Yogi Nagar Borivali (W) <u>Mumbai-Ro(79)-400091</u> Maharashtra (Roll No.714308 Reg No.414980524403/2014)	SR. SECONDARY PASSED	---		352/400 (88.00%)	
3	133-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Karishma Shrichand Hotwani Bldg No.- 7,Flat No.- 3, Pratik Nagar, Alandi Road, Yerwada, Pune-411006 <u>Pune(68)-411006</u> Maharashtra (Roll No.716343 Reg No.414980949603/2014)	SR. SECONDARY PASSED	---	19	352/400 (88.00%)	
4	134-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Deepali Singh 74,Lig,Phase I,Dayanand Vihar,Kalyanpur <u>Kanpur(25)-208016</u> Uttar Pradesh (Roll No.706265 Reg No.214981039402/2014)	SR. SECONDARY PASSED	---	20	350/400 (87.50%)	

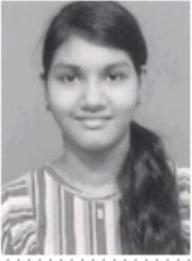
ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
5	134-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Sanskriti Yogesh Desai 302,Apex Apartment, Mannewar Colony Anantnagar <u>Nagpur(67)-440013</u> Maharashtra (Roll No.715516 Reg No.414980580803/2014)	SR. SECONDARY PASSED	---	19	350/400 (87.50%)	
6	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Ruchi Bohra Flat No.202 14/4 Mackeanzie Lane Howrah <u>Howrah-711101</u> West Bengal (Roll No.701623 Reg No.114980305302/2014)	SR. SECONDARY PASSED	---	20	348/400 (87.00%)	
7	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Tannavi Sharma House No. 1807 Sector 23 East Pocket <u>Gurgaon(37)-122017</u> Haryana (Roll No.708085 Reg No.214981483703/2014)	SR. SECONDARY PASSED	---	20	348/400 (87.00%)	
8	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Shri Anubhav Anand L-60 Model Town Extension <u>Hissar-125005</u> Haryana (Roll No.709174 Reg No.214981119603/2014)	SR. SECONDARY PASSED	---	19	348/400 (87.00%)	

ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
9	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Shri Mustufa Hasanji Bootwala Juna Pura Husaini Mohalla Near Mohan Ni Chakki <u>Dahod-389151</u> Gujarat (Roll No.711914 Reg No.414980824703/2014)	SR. SECONDARY PASSED	---	19	348/400 (87.00%)	
10	136-DURGADEVI SARAF MEMORIAL GOLD MEDAL	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Co-winner : Ms. Anukriti Sinha 32/76 D Muir Road Yogendrapuri <u>Allahabad(35)-211001</u> Uttar Pradesh (Roll No.702039 Reg No.214981160003/2014)	SR. SECONDARY PASSED	---	22	352/400 (88.00%)	
11	136-DURGADEVI SARAF MEMORIAL GOLD MEDAL	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Co-winner : Ms. Bhavi Piyush Shah C-3, 206 Yogi Darshan, Yogi Nagar Borivali (W) <u>Mumbai-Ro(79)-400091</u> Maharashtra (Roll No.714308 Reg No.414980524403/2014)	SR. SECONDARY PASSED	---		352/400 (88.00%)	
12	136-DURGADEVI SARAF MEMORIAL GOLD MEDAL	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Co-winner : Ms. Karishma Shrichand Hotwani Bldg No.- 7,Flat No.- 3, Pratik Nagar, Alandi Road, Yerwada, Pune-411006 <u>Pune(68)-411006</u> Maharashtra (Roll No.716343 Reg No.414980949603/2014)	SR. SECONDARY PASSED	---	19	352/400 (88.00%)	

REGIONAL COUNCIL PRIZE AWARDS

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION			EIRC					
1	142-GAURA DEVI KOTHARI MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centers within the Eastern Region.	Ms. Ruchi Bohra Flat No.202 14/4 Mackeanzie Lane Howrah <u>Howrah-711101</u> West Bengal (Roll No.701623 Reg No.114980305302/2014)	SR. SECONDARY PASSED	---	20	348/400 (87.00%)	
FOUNDATION PROGRAMME EXAMINATION			WIRC					
2	176-ELVINA PINTO MEMORIAL PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centres within the Western Region.	Co-winner : Ms. Bhavi Piyush Shah C-3, 206 Yogi Darshan, Yogi Nagar Borivali (W) <u>Mumbai-Ro(79)-400091</u> Maharashtra (Roll No.714308 Reg No.414980524403/2014)	SR. SECONDARY PASSED	---		352/400 (88.00%)	
3	176-ELVINA PINTO MEMORIAL PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centres within the Western Region.	Co-winner : Ms. Karishma Shrichand Hotwani Bldg No.- 7,Flat No.- 3, Pratik Nagar, Alandi Road, Yerwada, Pune-411006 <u>Pune(68)-411006</u> Maharashtra (Roll No.716343 Reg No.414980949603/2014)	SR. SECONDARY PASSED	---	19	352/400 (88.00%)	

CHAPTER PRIZE AWARDS

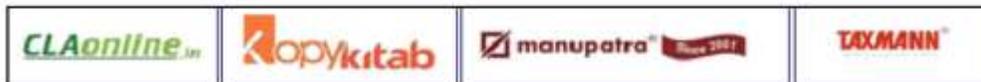
Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION			BANGALORE					
1	158-LATE SHRI G. V. SETTY AND LATE SMT. KUSUMAMBA MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from Bangaluru centre.	Ms. Shaliet Lasrado No 72 G Street New No 146 Jogupalya M Main Road Halasuru <u>Bangalore-560008</u> Karnataka (Roll No.709504 Reg No.313991186512/2013)	SR. SECONDARY PASSED	---	20	318/400 (79.50%)	
FOUNDATION PROGRAMME EXAMINATION			HYDERABAD					
2	164-LATE MADINEEDI RAMAKRISHNA SUBHADRA MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest percentage of marks in the aggregate taking into account the performance of all successful candidates under the old/new syllabus from Hyderabad centre(s).	Ms. Varsha Punjabi House No. 5-5-1013 Goshamahal, Hindi Nagar <u>Hyderabad(44)-500012</u> Andhra Pradesh (Roll No.710719 Reg No.314990206403/2014)	SR. SECONDARY PASSED	---	19	318/400 (79.50%)	



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

E-LIBRARY

ICSI is pleased to inform that in order to facilitate the knowledge grinding and updation of students, ICSI has launched a multi vendor e-library for its students. The student subscriber of the e-library will have access of rich contents i.e. case laws, Bare Acts, Text book, Articles etc. provided by service providers at very affordable rates. The subscription of e-library is voluntary for the students and the students may subscribe to any e-library at their option. In order to enable that maximum number of students get benefit of e-library, the subscription charges have been capped at Rs. 500/- per annum per subscription.



ONLINE ENGLISH LEARNING PROGRAMME

ICSI is pleased to inform that in order to upgrade the English skills of students, ICSI has launched a multi-vendor Online English Learning Programme for its students. The student subscriber of the Online English Learning Programme will have access of rich contents provided by service providers at very affordable rates. The subscription of Online English Learning Programme is voluntary for the students and the students may subscribe to any Online English Learning Programme at their option. In order to enable that maximum number of students get benefit of Online English Learning Programme, the subscription charges have been capped at Rs. 3000/- per annum per subscription.



ICSI has arranged 7 days trial version of E-library and Online English Learning Programme for students. A student may subscribe to E-library and Online English Learning Programme with or without using the trial version.

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Editorial Team

SONIA BAIJAL, DIRECTOR

A K SIL, JOINT DIRECTOR

DR. RAHUL CHANDRA, JOINT DIRECTOR

For views/suggestions/feedback please write to : academics@icsi.edu