



Dear Professional Colleagues

The world at large recognizes the fact that the Institute of Company Secretaries of India has treaded flawlessly on the path of progress, undeterred by impediments and hindrances that came in its way. Since 1980, every year, ICSI has taken up various initiatives that have cast an everlasting impact towards enhancing the reputation of the profession.

The recent regulatory prescriptions have recognized the pivotal role that company secretaries can play in ensuring the compliance of the law in true letter and spirit. There is a plethora of opportunities for the profession of Company Secretaries and we need to develop our capacities by garnering knowledge and latest information from multifarious sources. This responsibility is exclusively on us, at the ICSI.

In this direction, the Institute strongly felt the need to take up Financial Services as focused area this year. A step in that direction is:

ICSI FinanCS - Financial OpportunitiesThe ICSians Way

Opportunity

Company Secretaries in Practice are authorised to act as a legal representative before the Securities Appellate Tribunal (SAT) under Section 15 V of SEBI Act, 1992 and Section 23C of Depositories Act, 1996.

Current Status

Statutory Recognition under SEBI Regulations

Engagement Perspective

Securities Appellate Tribunal (SAT) is a statutory body established under the provisions of Section 15K of SEBI Act, 1992 to hear and to dispose appeals against orders passed by SEBI or by an adjudicating officer under the Act. Any person aggrieved by any decision or order of the SAT can file an appeal to the Supreme Court.

The SEBI Act, 1992 and The Depositories Act, 1996, provide that the appellant may either appear in person or authorize one or more company secretaries to present his or its case before the SAT.

ICSI Initiatives

ICSI always endeavours to promote the cause of the profession to excel in service delivery to various stakeholders. With a view to tap newer avenues available in the areas of financial services, the Institute regularly makes representations to Government and regulatory authorities such as SEBI, RBI, IRDA & IBA and apprise them about the potential value addition by a company secretary in the areas of financial services. Further for capacity building of the members, ICSI organises Seminars, Conferences and Training Programmes on contemporary topics inter alia related to financial services.

In our quest to bring newer opportunities for our Profession, we humbly remain

Sincerely yours,

CS Mahavir Lunawat
Chairman, Financial Services Committee
& Central Council Member, The ICSI

CS (Dr.) Shyam Agrawal
President, The ICSI