



THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

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ICSI Invites Suggestions for Pre-Budget Memorandum 2019-20

ICSI is in the process of formulating suggestion for inclusion in Pre-Budget Memorandum 2019-20 for Union Budget 2019-20 regarding proposed changes in Direct and Indirect Taxes to be submitted to the Ministry. Suggestions are invited on Direct Taxes and Indirect taxes and other issues under the following heads:

A. Direct Taxes Related Suggestion

- Enhancing Tax Revenue Productivity and Broadening Base of Tax Ratio
- Rationalization of Existing Tax Rate Structure and Basic Exemption Limit
- Tax Incentives for Attracting FDI and FIIs Investment
- Measures to Debar Breeding and Circulation of Unaccounted Money
- Measures for Fencing Tax Avoidance, Tax Arrears and Reduce Litigations
- Measures to Stimulate Savings and Sops for Housing
- E-Commerce Taxation
- Tax Matters Related to 'Corporate Social Responsibility'
- Provisions on 'General Anti Avoidance Rule (GAAR)'
- Any allied area not listed above.

B. Indirect Taxes Related Suggestion

- Goods and Service Tax (GST)
- Customs Law
- Increasing the role of IT in Tax Administration
- Any other allied area.

C. In respect of proposals relating to changes in Customs and GST rates, please provide information in the following format:

S. No.	HS Code	Description of the Product	Quantum of Imports 2016-17 and 2017-18	CIF Value of Imports 2016-17 and 2017-18	Quantum of Domestic Production 2016-17 and 2017-18	Value of Domestic Production 2016-17 and 2017-18	Unit Price (CIF)	Existing Duty	Proposed Duty	Revenue Implication of the Proposal	Implications of the proposal for the domestic industry
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D. Others

- Improving Business Climate in India
- Improving Competitiveness of MSME Sector
- Social Audit: Ensuring Accountability to Local Government/ Panchayat Level
- Promoting initiatives such as Make in India, Skill India, Digital India
- Skill Development and Vocational Education
- Miscellaneous

We request you to send your views and suggestions on e-mail id **dtc@icsi.edu** on or before 17th August 2018 in the following format:

S. No.	Issue	Suggestion	Justification
1.			
2.			
3.			
4.			
Name:			
Designation/Institutional Affiliation:			
Contact Details:			