

Dear Professional Colleagues,

It is a proud moment for the Institute which has conceptualised the **International Corporate Governance Code** for the first time in the world when no one has ever thought of having a universally accepted Corporate Governance norms.

Any initiative will have its sanctity and decorum when the perturbation about the concept itself is settled with the suggestions received from its own members.

In order to gain the real effect and the impact of this initiative which it is going to create in the corporate world and how the stakeholders are going to reap the benefit out of the same, we wish to place this before our own strength i.e., You All (the fraternity) for getting the valuable suggestions.

The report is divided into three sections as under:

Section – I - Parenthesis of International Corporate Governance Code

This is a kind of backgrounder including the evolution since ancient ages from different countries including India

Section – II - Model International Corporate Governance Code (with Principles)

This is the Main part containing the code detailing the principles of Corporate Governance

Section-III - Indexation and Advocacy of Corporate Governance

This is the closing part for execution and effective implementation of the code

The institute is aiming to be the stalagmite in the world, for which the heights can be achieved with your unstinted support. Please feel the vibrations of accolades which your institute/fraternity is going to bang and the kind of recognition it is going to be bestowed on the whole fraternity as "Chief Governance Officers – The only professionals having such prominence and identity so closely associated with Governance".

We solicit the suggestions from you on this and the best suggestion will be duly recognised at appropriate forum(s) by ICSI. Further those persons will be associated with this prominent initiative from time to time.

Kindly share your suggestions on the enclosed draft on [International Corporate Governance Code](#) at icgc@icsi.edu latest by 16 August 2017.

Regards,

CS (Dr.) Shyam Agrawal

President

CS Ahalada RaoV

Chairman, Core Committee ICGC& ICGD