

STUDENT COMPANY SECRETARY

Volume : XXVII
Pages : 1-32
December, 2010

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**THE INSTITUTE OF
Company Secretaries of India**

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

GUIDELINES FOR SEEKING EXTENSION OF REGISTRATION

EXECUTIVE PROGRAMME EXAMINATION

No extension of registration will be allowed to any student if he/she has not passed/completed the Executive Programme (Inter) examination during the validity of registration period. All such students will have to seek registration *de novo* only.

PROFESSIONAL PROGRAMME EXAMINATION

- Students whose registration expires between 28th/29th February and 31st May and between 31st August and 30th November will be allowed extension of time without payment of extension of registration fee for the limited purpose of appearing in the ensuing June or December examination, respectively, as the case may be.
- Registration of a student may be extended beyond a period of five years on year-to-year basis for appearing in the Professional Programme (Final) examination:
 - if he/she has completed postal/oral coaching and has been issued with coaching completion certificate for all **modules** (groups) of the Professional Programme examination (Final) under new syllabus during the validity of the previous registration period or has passed at least **one module** (group) of the Professional Programme (Final) examination under the New Syllabus during the validity of the previous registration period as the case may be; and
 - makes an application for extension of registration period along with requisite fee within six months from the date of expiry of registration or within six weeks of the declaration of results of the last examination in which he/she appeared, whichever is later.
- Extension of registration shall be granted for one year at a time on payment of extension of registration fee of Rs. 500 per annum, arrears of fee, if any, under the previous registration and service charges @ Rs. 150 per module (group) for which the student has not been issued with the coaching completion certificate for the Professional Programme (Final).
- On the student's application for extension of registration being accepted by the Institute, the extended period will be counted in continuation of his previous registration. He/she will also continue to bear the same registration number.
- No candidate will be allowed more than two extensions including the extension, if any, already availed under old/new syllabus for completing Professional Programme (Final) examination under the new syllabus.
- A student who completes the Professional Programme (Final) examination (of the Institute) during the extended period of registration will be required to comply with the practical experience and practical training requirements as stipulated under Company Secretaries Regulations, 1982 and guidelines framed there under in this regard.
- Study material will not again be supplied on seeking extension of registration. However, it can be had on payment of Rs. 160 per subject.
- A student, on being granted extension of registration, shall be eligible to get the 'Student Company Secretary' from the month next to the month in which his application for extension of registration is accepted by the Institute.
- The Secretary - on being satisfied that application of any of the guidelines cause undue hardship to a candidate - may relax any of the said guidelines by recording reasons in writing.

GUIDELINES FOR REGISTRATION DE NOVO

(Registration *de novo* pursuant to regulation 22 read with sub-regulation (2) of regulation 24.)

(A) Guidelines for candidates seeking registration *de novo* within two years of the expiry of previous registration.

- A person whose registration has been cancelled on expiry of five-years period or otherwise may within two years of cancellation of former registration seek registration *de novo* on payment of the following fees:
 - Registration fee: Rs.1500 (w.e.f. 1.4.2008)
 - Where a student has not completed coaching for both modules (Group) of Executive Programme (Intermediate) all modules (Group) of Professional Programme (Final), balance of Rs.5,000 of the postal tuition fee if enrolled for

Executive Programme (Intermediate) or balance of Rs. 7,500, if enrolled for Professional Programme (Final), as the case may be, after adjusting the amount paid on this account earlier. However, credit for having completed coaching in a particular module (Group) may be given if the coaching completion certificate has not been issued due to invalid registration or any other reason.

- Postal tuition fee of Rs 5,000 in the case of students who have passed the Executive Programme (Intermediate) examination but not enrolled for the Professional Programme (Final).
 - Arrears of postal tuition fee, if due, under former registration where the students have been issued with coaching completion certificate(s) for both modules (Group) of Executive Programme (Intermediate) all modules (Group) of Professional Programme (Final) as the case may be.
- On the student being registered *de novo* he will be given credit for the oral or postal tuition completed during the validity of his previous registration in the corresponding paper(s) of the new syllabus. Such a student shall not be supplied with the study material afresh. Study material can however be obtained on payment of Rs. 160 per subject. Student Company Secretary will be sent free of cost during the validity period of registration *de novo* from the month subsequent to the month in which the student was registered *de novo*.

(B) Guidelines for candidates seeking registration *de novo* after two years of the expiry of previous registration.

- A person whose registration has been cancelled or has terminated on expiry of five-year period and has not sought registration *de novo* within two years of the expiry of former registration may seek registration *de novo* within 5 years of the cancellation/termination of his former registration on payment of the following fees:

(i) Registration fee	Rs. 1500
(ii) Exemption fee for	
(a) Foundation Programme	Rs. 500
(b) Executive Programme (Inter) Examination (if already passed)	Rs. 500
(iii) Paperwise exemption fee	
(a) Executive Programme (Inter)	Rs. 100 per paper
(b) Professional Programme (Final)	Rs. 100 per paper
(iv) Where a student has not completed coaching for both modules (Groups) of Executive Programme (Inter) all modules of Professional Programme (Final), balance of Rs. 5,000 of the postal tuition fee, if enrolled for Executive Programme (Inter) or balance of Rs. 7,500 if enrolled for Professional Programme (Final), as the case may be. However, credit for having completed the coaching in a particular module may be given if the coaching completion certificate has not been issued due to invalid registration or any other reason.	
(v) Rs. 7,500 in the case of students who have passed the Executive Programme (Inter) but not enrolled for the Professional Programme (Final).	
(vi) Arrears of postal tuition fee, if due, under former registration where the students have been issued with coaching completion certificates for both modules (Group) of Executive Programme (Inter) all modules (Group) of Professional Programme (Final).	
- On the student being registered *de novo*, he will be given credit for the oral or postal tuition completed during the validity of his previous registration in the corresponding paper(s) at the new syllabus. Such a student shall not be supplied with the study material afresh. Study material can however be obtained on payment @ Rs. 160 per subject. Student Company Secretary will be sent free of cost during the validity period of registration *de novo* from the month subsequent to the month in which the student was registered *de novo*.
- The registration *de novo* will be valid for a period of five years from the month in which the student has been registered *de novo*.

(C) No candidate shall be registered as a student *de novo* if he applies after five years of the expiry of the former registration. He may seek fresh registration as a student and no credit for the fees paid or examination passed under the former registration will be admissible on his registration as a fresh student under any circumstances.

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ANNUAL SUBSCRIPTION Rs. 50

SINGLE COPY Rs. 5.00

Edited, printed and published by N.K. Jain for the Institute of Company Secretaries of India, 'ICSI House', 22, Institutional Area, Lodi Road, New Delhi-110003

- Phone : 45341000
- Grams: Compsec
- Fax : 91-11-24626727
- E-mail : info@icsi.edu
- Website : http://www.icsi.edu
- Printed at Aravali Printers & Publishers (P) Ltd., W-30, Okhla Industrial Area, Phase-II, New Delhi-110020
- Phone : 26388830-32, 26389736-38
- Fax : 26388829
- Email-aravaliprinters@rediffmail.com
- The Institute is not in anyway responsible for the result of any action taken on the basis of the advertisements published in this Bulletin.

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ATTENTION STUDENTS SCHEDULE OF FEES

PARTICULARS	FEES (RS.)	REMARKS
FOUNDATION PROGRAMME		
Admission Fee	1200	
Postal Tuition Fee	2400	Total Fees 3600
EXECUTIVE PROGRAMME		
Registration Fee	1500	Total Fees 7000 (For Commerce graduates)
Foundation Examination Exemption Fee	50	
Postal Tuition Fee for Executive Programme	5000	
Postal Tuition Fee for Foundation Programme (payable by Non-Commerce Graduates who are seeking exemption from passing the Foundation Programme Examination under clause (iii) of Regulation 38)	750	Total Fees 7750 (For others)
PROFESSIONAL PROGRAMME		
Postal Tuition Fee	7500	
DE-NOVO REGISTRATION		
Registration <i>De-Novo</i> Fee	1500	
Exemption from Foundation Examination Fee	500	
Exemption from Executive Programme Examination Fee	500	
EXTENSION OF REGISTRATION		
Extension of Registration Fee	500	
Service Charge for Extension of Registration	150	
EXAMINATION FEE		
Foundation Programme	875	
Executive Programme	900 (Per Module)	
Professional Programme	750 (Per Module)	
Late Fee for receipt of Examination Application	100	
Change of Examination Center/Module/Medium	100	
OTHER FEES		
Paper-wise Exemption Fee	100	
Issue of Duplicate Identity Card Fee	50	
Issue of Duplicate Pass Certificate Fee	50	
Verification of Marks Fee	100 (Per Subject)	

From the President



“Aim at the sun, and you may not reach it; but your arrow will fly far higher than if aimed at an object on a level with yourself.”

– J. Hawes

Dear Students,

Our former Hon'ble President Dr. A.P.J. Abdul Kalam in one of his addresses said:

*“When you wish upon a star,
Makes no difference who you are,
Anything your heart desires,
Will come to you”*

You are the architect of your own career. Your thought process, your ideas and your aspirations have significant influence in shaping your professional career. If you are prepared to think big and act in time with conviction, you will be rewarded. Each one of you have different dreams and certainly you should never give up your dreams and aspirations for it is those aspirations that will drive you to higher levels of achievements and make your life purposeful.

Those who fight against the 'wind' have always a chance to gain, because they prefer the risk and gain experience. People with strong personality take decisions for themselves and do not let others rule their minds. They speak up all that they have in mind, never censoring their ideas and never making compromises. Likewise you must strive for realizing your dreams and aspirations by working on yourself, your abilities and your thinking until you reach the position where you absolutely believe that you have accomplished your dreams.

You must now be earnestly busy in preparing for the December 2010 examinations. I am confident that you will make thorough preparations to get through the examinations with flying colours. My advice to all of you is: be positive, consistent and composed while writing the examinations. You should be fully confident and equipped in terms of subject clarity, latest amendments, judicial decisions and legal provisions. In a professional examination half-hearted or peripheral approach does not work because standards set are high and the expectations from the candidates are equally on the higher pedestal. So you are expected to perform as per the desired professional standards, be well-versed in terms of knowledge and writing as well as in presentation skills.

I am pleased to inform you that the Jury for the 10th ICSI National Award for Excellence in Corporate Governance headed by Hon'ble Justice Mr. R C Lahoti, Former Chief Justice of India and comprising of eminent personalities met on November 20, 2010 at New Delhi and decided the award winning companies. The Jury has also decided the

From the President

recipient of "ICSI Life Time Achievement Award for Translating Excellence in Corporate Governance into Reality" for the year 2010.

The year 2010 being the 10th year of glorious existence of the Award, the Institute has decided to celebrate A Decade of Redefining Excellence in Corporate Governance on December 16, 2010 at 4.00 PM at Scope Convention Centre, Scope Complex, Lodi Road, New Delhi. Mr. Pranab Mukherejee, Hon'ble Union Minister of Finance has kindly agreed to present the Award in the august presence of Hon'ble Justice Mr. R C Lahoti, Chairman of Jury and Former Chief Justice of India. Mr. Philip Armstrong, Head, Global Corporate Governance Forum, IFC (World Bank Group), Washington will deliver the Keynote Address.

On this note I would like to conclude by wishing you good luck for the December 2010 examinations.

With best wishes,

December 10, 2010

Yours sincerely,



(CS VINAYAK S KHANVALKAR)

president@icsi.edu

CHANGE IN FREQUENCY OF DESPATCH OF STUDENT COMPANY SECRETARY BULLETIN

As per the existing system, the Student Company Secretary Bulletin is dispatched by post to all active regular students on monthly basis.

Keeping in view the changing times, The Council of the Institute has decided that the Student Company Secretary Bulletin (in physical form) will be sent to the students on bi-monthly basis (once in two months), instead of on monthly basis, w.e.f. January 2011.

However, the academic inputs as is being covered in the Student Company Secretary Bulletin will be uploaded on the website of the Institute, viz., www.icsi.edu and the same will also be sent through e-mail on monthly basis. With this arrangement, it is expected that the students will get updated contents promptly with the latest academic developments.

All students are advised to take a note of it.

Lending of Shares – Having a Cake and Eating it Too

Sudeep Goyal

The share price index has always been a barometer of the economy of a country. The integration of the computer with the stock market resulted in De-Mat shares, online trading and all this created new challenges in the capital market. The market capitalization of BSE/NSE has multiplied many folds in last 5 years. The profile of investors has also undergone substantial changes. From small individual investors now they are HNI (High Net-worth Individual), institutional investors, mutual funds, pension and insurance funds and government sovereign funds. Consequently the size of investment portfolio by such investors has become very huge. Due to volatility and uncertainty of stock market many a times the investors are not able to trade in shares but continue to hold the same. On one hand it reduces the liquidity of shares thereby artificially raising the prices, on the other it blocks the funds of investor with very small return in the form of dividend, interest which is meager compared to market value of the investment.

In order to improve the liquidity in the stock market, facilitate timely settlement of transactions in securities and help in correcting the temporary imbalances in supply and demand in the stock market, a securities lending scheme has been framed by the Securities and Exchange Board of India (SEBI). The Scheme has come into force with effect from 6th February, 1997. The Finance Act, 2002 has extended the benefits of exemption from capital gains tax also to any transfer in a scheme for lending of any securities under an agreement or arrangement which is subject to the guidelines issued by Reserve Bank of India. As a result of this scheme the investor has been put in a very advantageous position of on one hand holding the shares and on the other getting additional earning from them, truly a case of having a cake and eating it too.

Securities lending or Stock lending refers to the lending of securities by one party to another. The terms of the loan will be governed by a "Securities Lending Agreement", which requires that the borrower provides the lender with collateral, in the form of cash, government securities, or a Letter of Credit of value equal to or greater than the loaned securities.

Let us understand this concept with an example:-

Suppose On 1.1.2009 Mukesh Ambani has 2 Lacs shares of Reliance Industries. The market value of these shares is around Rs. 60 crores. He is getting nominal benefits on these shares, while his money is blocked. So he asked Kotak Securities (approved intermediary) to lend these shares to any borrower who approaches them.

On 25.01.2009 Kotak Securities arranges a borrower and enters into an agreement with borrower and Ambani separately. As per the agreement Kotak Securities will have to give these shares back to Ambani on 10.2.2009 along with the lending fees @ 2% of the value of shares. (i.e. Rs. 1.20 Crores).

As per the agreement between Kotak Securities and borrower, the borrower has kept his land worth Rs. 75 Crores as a collateral security with the Kotak Securities and he will have to return same number of shares of same class to Kotak Securities by 10.02.2009.

The borrower will be further liable to pay all the benefits to the lender which accrues on these shares during the period of lending. (e.g. Bonus Shares, Dividend, Right Shares.)

This is a transaction of security lending as per scheme of SEBI. Lending of shares in this scheme are just like renting a vacant house on which the lender/landlord can get some benefit in the form of lending fees or rent as the case may be.

Salient features of the Securities Lending Scheme 1997 notified by SEBI are as under:

1. The lender and borrower of the securities will carryout the transaction through approved intermediary only.
2. Agreement of lender and borrower with approved intermediary (no agreement between lender and borrower)

in writing prescribing various conditions, time schedules and consideration.

3. The beneficial interest in shares shall always remain with the lender and all the corporate benefits shall belong to the lender.
4. The lending of security and the return of equivalent security of same type and class shall not be treated as disposal of securities.
5. The approved intermediary shall guarantee the return of Securities and other benefits.
6. The borrower shall be entitled to deal with securities in any manner but shall be liable to return the same when the contract ends.

Before we move towards taxation part of the Lending of Securities let us first understand the basic difference between Lending and Pledging of shares.

LENDING V. PLEDGING OF SHARES

The following are the major differences between the above mentioned:

S. No.	Lending of Shares	Pledging of Shares
1.	Borrower becomes entitled to deal with and dispose off the shares.	Title remains with the lender only.
2.	Three Parties – Lender, Buyer & Approved Intermediary.	Two Parties – Lender & Borrower.
3.	No agreement between Lender and Buyer directly. Both enter into an agreement with Approved Intermediary.	Agreement between Lender and Borrower
4.	Lender gets Lending Fees from the Approved Intermediary	Lender gets the Interest from the Borrower.
5.	Repayment is secured.	The release of shares is not secured. It depends on the repayment of the loan.

It may be clarified here that Lending and Pledging of shares is different from giving shares on loan by lender to borrower directly without involving approved intermediary. This can be clarified from the following example:

Example: X, Y and Z are the partners in M/s ABC & Co. The business of the firm is dealing in shares and speculation.

On 23.08.2009 the firm has to give 10,000 shares of TISCO Ltd. to the broker of BSE. But on that particular date the firm does not have the shares nor have the funds to buy these shares from the market.

So, X one of the partners of the firm, is having 12,500 shares of TISCO Ltd. (in his personal name) lends the shares to the firm to come out from this crisis.

What will be the nature of the transaction?

Solution: This is not a case of 'Lending of Shares' nor it is 'Pledging of Shares'. This is a loan of shares by lender to borrower directly without involving approved intermediary. It is a case of normal loan given by the partner to the firm and the partner may receive the interest from the firm as per their agreement.

TAX IMPLICATIONS OF LENDING

This scheme has created various issues regarding taxation. As per the scheme the borrower of the shares is entitled to use them in any manner including selling them off and then returns equivalent security of same type and class on the closure of lending. This essentially

means that the shares which were borrowed (Distinctive Numbers) will not be returned but shares of the same company and class with different distinctive numbers will be returned.

In this regard the following issues need clarification:

1. Shares borrowed and sold by borrower and shares of same company and of same class returned by the borrower on closure of lending – Whether liable to Capital Gains?
2. Treatment of dividend and bonus shares issued by the company during the lending period and equivalent passed on by borrower to lender.
3. The borrower fails to return the shares and the approved intermediary forfeited security of borrower, procures shares and gives back shares to lender.
4. The approved intermediary gives equivalent money to lender, on failure of borrower to return the shares.
5. Treatment of Lending fees.
6. Whether STT will be levible ?
7. A loan given by the partner to its firm in form of shares. Whether it will be covered under section 2(47) or not?

Now to understand whether the lending of shares is liable to capital gains tax or not we will first have to see the following sections:

Section 2(47) of the Income Tax Act, 1961 states:-

“Transfer in relation to a capital asset, includes-

- (i) the sale, exchange or relinquishment of the assets or
- (ii) the extinguishment of any rights therein”

So from section 2(47) it appears that in normal circumstances the transfer of shares may be covered under the definition of transfer and will attract the provisions of Capital Gain, particularly because there is an element of exchange of shares as the shares returned are of different distinctive numbers. It can also be argued that change in distinctive numbers does not result in exchange. However the securities lending scheme provides that lending of securities under the scheme shall not be treated as disposal of securities.

In order to provide clarification and for promoting security lending the same was specifically taken out of definition of transfer by the following section:

Section 47 (xv) of the Income Tax Act, 1961 states:-

“Any transfer in a scheme for lending of any securities under an agreement or arrangement, which the assessee has entered into with the borrower of such securities and which is subject to the guidelines issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), in this regard.”

As a further clarification the CBDT Circular vide number 751 dated February 10, 1997 also clarifies:

“The transaction of lending shares of some distinctive numbers and receiving back shares of some other distinctive numbers is not “exchange” of assets within the meaning of “transfer” as defined in section 2(47) of the Income Tax Act.”

The same position was reiterated by CBDT in its Circular No -2/2008, Dated February 22, 2008.

“The Lending and Borrowing of Securities under the new scheme notified by SEBI vide circular No.- MRD/DoP/SE/Dep/ Cir-14/2007 dated 20/12/2007 is in accordance with the overall framework of the Securities lending Scheme of 1997. Accordingly, the provisions of Section 47(xv) of the Act will be equally applicable in respect of the transactions under the new Scheme.”

Now we examine the various issues in the light of above legal position.

Case 1–Shares borrowed and sold by borrower and shares of same company and of same class returned by the borrower on closure of lending – Whether liable to Capital Gains?

In this case it is obvious from the above sections that it will not be considered as a transfer since Section 47(xv) of the Income Tax Act, 1961 clearly excludes it from the definition of transfer and also

relevant CBDT circulars (reproduced above) also states the same. Hence it will not be liable to Capital Gain.

Case 2–Treatment of dividend and bonus shares issued by the company during the lending period and equivalent passed on by borrower to lender.

As mentioned above that all the benefits arising in case of lending of securities will belong to lender. So far as bonus shares are concerned as they already belong to lender and no tax is levible on receipt of bonus shares, hence bonus shares received from intermediary will not be taxable.

However, the taxability of dividend income is not that easy. It can be a debatable issue. Normally if a company declares the dividend it pays the DDT and then the dividend is not taxable in the hands of shareholders as per section 10 (34) of Income Tax Act, 1961.

But in this case it is not a matter of payment of dividend by a company to lender but reimbursement of amount equivalent to dividend by an approved intermediary to lender. On this reimbursement no DDT has been paid and therefore it will not be exempted.

Case 3–The borrower fails to return the shares and the approved intermediary forfeited security of borrower, procures shares and gives back shares to lender.

In this case it will not be treated as transfer since the lender will receive same class and type of shares back from the approved intermediary. It does not make any difference that the shares were procured and given by approved intermediary. Hence no capital gain will be levible.

Case 4–The approved intermediary gives equivalent money to lender, on failure of borrower to return the shares.

This case is little different from the other cases which we have discussed earlier. In this case there are two important points.

First that it will be treated as a transfer for the reason that the lender will not receive the same class and type of shares but he is getting the money for the same. So it is considered as if he has sold the shares and therefore exemption of section 47 (xv) will not be available to him.

Once it is a transfer, assuming LTCG, is not taxable if the STT is paid on the said sale. However in the present case no STT has been paid by the lender and therefore gain will be taxable.

Case 5–Treatment of Lending Fees.

Lending fees is the fees which the approved intermediary gives to the Lender. This fees is the normal income for the lender and hence it will be taxable as income from other sources in the hands of the lender.

Case 6–Whether STT will be levible?

The CBDT Circular No-2/2008, Dated: February 22, 2008 clarifies as under–

“Securities Transaction Tax (STT) is levied on purchase or sale of an equity share, unit and derivative, under such circumstances as specified in section 98 of the Finance (No.2) Act, 2004. The transactions in the nature of lending and borrowing under the new Scheme do not fall within the scope of section 98 to the Finance (No.2) Act, 2004. Therefore, the transactions of lending and borrowing are not liable to securities transaction tax (STT).”

Case 7–A loan given by the partner to its firm in form of shares. Whether it will be covered under section 2(47) or not?

As discussed in the above example it will not be considered as Lending of Shares since there is no approved intermediary. This is a normal loan transaction between the lender and the borrower.

However for the purpose of Income Tax it will be treated as a transfer under section 2(47).

So from the above circular it is clear that the STT will not be levible on lending of securities.

It may be mentioned that despite government support the scheme has not been very popular in public and there is further need to promote the same. □

ACADEMIC GUIDANCE

FAQs on Registration Act, 1908¹

Q.1. What is Registration?

Registration means recording of the contents of a document with a Registering Officer and preservation of copies of the original document.

Q.2. Why documents are registered?

The documents are registered for the purpose of conservation of evidence, assurance of title, publicity of documents and prevention of fraud. Also, registration helps an intending purchaser to know if the title deeds of a particular property have been deposited with any person or a financial institution for the purpose of obtaining an advance against the security of that property.

Q.3. Which documents require to be compulsorily registered?

Section 17 of the Registration Act, 1908 lays down different categories of documents for which registration is compulsory. The documents relating to the following transactions of immovable properties are required to be compulsorily registered:

- Instruments of gift of immovable property.
- Lease of immovable property from year to year or for any term exceeding one year or reserving a yearly rent.
- Instruments which create or extinguish any right or title to or in an immovable property of a value of more than one hundred rupees.

Under section 2(6) of the Registration Act, 1908 the term "Immovable property" includes: "Land, buildings, hereditary allowances, rights to ways, lights, fisheries or any other benefit to arise out of land, and things attached to the earth, or permanently fastened to any thing which is attached to the earth, but not standing timber, growing crops nor grass."

Q.4. Whose document has to be registered?

Section 28 of the Registration Act, 1908 states that all documents of which registration is compulsory if it relates to an immovable property as well as a few documents of which registration is optional should normally be presented for registration in the office of Sub-Registrar within whose sub-district the whole or some portion of the property to which the document relates is situated.

Q.5. Is it possible to register a document at a person's private residence?

Under Sections 31 of the Act, a provision has been made authorising the Registering Officer, on special cause being shown (for instance if the person is physically handicapped) to attend at the residence of any person desiring to present a document for registration and accept for registration such a document or a "Will", provided Registering Officer is satisfied about the special cause shown is sufficient.

Q.6. What procedure is followed at the time of lodging a document for registration?

For registration of any instrument, the original document which should be typed/printed on one side only along with two photocopies of the original have to be submitted to the Registering Officer. The copies are required to be photocopied only on one side of the paper and there has to be a butter paper between the two photocopies papers. This is done so as to prevent the typed matter from getting spoilt.

The registration procedure also requires the presence of two witnesses and the payment of the appropriate registration fees. On completion of the procedure, a receipt bearing a distinct serial number is issued. The following requirements are completing the registration are usually stated on the receipt:

- Market Value of the property;

- Income-Tax clearance, i.e. NOC. under Section 269 YL (3) issued by the Appropriate Authority constituted under Chapter XX-C of the Income Tax Act, 1961 if the same is applicable;
- Certificate under section 230-A of the Income Tax Act, 1961 granted to the Transferor by the assessing officer of the Transferor;
- Urban Land Ceiling declarations of the transferor/s and the transferee/s.

Q.7. Who can present the document for registration?

Section 32 of the Registration Act, 1908 deals with the provisions relating to the presenting of documents for registration by a person. Subject to certain exceptions, every document which is to be registered under the provisions of the Act should be presented at the proper registration office by: (a) the concerned person himself/herself, or (b) the representative or the agent of such a person duly authorised in manner as is stated in Section 33 of the Registration Act, 1908.

Q.8. What should be the language of the document?

The language of a document presented for registration should be in a language commonly used in the district existing in the State. Under section 19 of the Act, the Registering Officer is empowered to refuse to register a document if it is presented for registration in a language which is not commonly used in the district unless the document is accompanied by a true translation into a language commonly used in the district and also by a true copy.

Q.9. Is a description of an immovable property, which is the subject matter of the document to be registered necessary to be set out in the Schedule attached to the agreement? Is it necessary to annex maps or plans of the immovable property?

Section 21 of the Act deals with the provisions relating to the description of an immovable property along with maps or plans. It is always necessary, with a view to identify the property involved in a document, that the description of the property is mentioned in a separate schedule, preferable with maps or plans, so as to enable the Registering Authority to make notes in the books to be preserved. The description should mention the area of the property, the number of the property, the boundaries of the property, the streets on which it is situated, along with the name of the village, Taluka, district. The city Survey Number, with Hissa Number if any, should also be mentioned. It is the discretion of the registering officer to refuse to accept a document if the description of the immovable property is not sufficient to identify the property correctly.

Q.10. What are those documents, of which registration is optional?

Section 18 of the Act lays down the instruments of which registration is optional. Some of these instruments are listed as under :-

- Instruments (other than instruments of gifts and wills) relating to the transfer of an immovable property, the value of which is less than one hundred rupees.
- Instruments acknowledging the receipt or payment of any consideration.
- Lease of an immovable property for a term not exceeding one year.
- Instruments transferring any decree or order of a court where the subject matter of such decree or order is an immovable property, the value of which is less than one hundred rupees.
- Wills.

Q.11. What are the consequences of non-registration of a document which are compulsorily registrable?

According to Section 49(c) of the Act, if a document, of which

1. Downloaded from the web-site of Department of Registration and Stamps, Government of Maharashtra.

Academic Guidance

registration is compulsory under Section 17 of Registration Act, has not been registered, it cannot be produced as an evidence in a court of law.

Q.12. What is the time frame prescribed for registration of a document?

Under Section 23 of the Act, subject to certain exceptions, any document other than a will has to be presented for registration Within Four Months from the date of its execution. The term “ execution” means signing of the agreement. Under the present rules and regulations, all agreements in respect of a transfer of a premise or an immovable property have to be duly stamped, under the provisions of the Bombay Stamp Act, 1958 before the document is presented for registration.

Q.13. What is the remedy, if document is not registered within a prescribed period of four months?

As per the provisions of Section 25 of the Indian Registration Act, 1908 if a document is not presented for registration within the prescribed time period of four months, and if in such a case the delay in presentation of the document does not exceed a subsequent period of four months, then the parties to the agreement can apply to the Registrar, who may direct that on payment of a fine not exceeding ten times the proper registration fees, such a document should be admitted for registration.

Q.14. Can a document relating to an immovable property in India be executed out of India ? If so, can it then be registered in India?

Yes, a document relating to an immovable property can be executed out of India and later it can be presented for registration in India. As per Section 26 of The Registration Act, 1908 if a document purporting to have been executed by all or any of the parties out of India is presented for registration within the prescribed time, the Registering Officer may, on payment of proper registration fee, accept such document for registration if he is satisfied that:

- a) the instrument was executed out of India.
- b) the instrument has been presented for registration within four months after its arrival in India.

Q.15. Does a Deed of Rectification rectifying the mistakes in the names of the parties, the figures, the description etc. in the duly registered main document require registration ?

If the main document/agreement is registered, then in that event it is always necessary to register the Deed of Rectification too.

Q.16. Is the Registering Officer empowered to make any enquiry about any person purporting to have executed the document?

The Registering Officer is empowered under Section 34(3) of The Registration Act, to enquire whether or not such a document was executed by the person by whom it purports to have been executed. In order to satisfy himself, the Registering Officer may ask the person appearing before him to prove his identity. In the case of any person appearing as a representative or agent, the Registrar may ask for relevant documents which show that he has the right to appear on behalf of his Principal. After carrying out such an enquiry, the Registering Officer is entitled to refuse the registration of a document if he is not satisfied with his findings.

Q.17. What is the recourse available to a person wishing to register a document which has been refused by the Registrar?

Where the refusal order/direction of the Registrar/Sub-Registrar is on the ground other than that of denial of execution, the appeal lies to the Registrar under Section 72 of the Act. On such a refusal to admit a document for registration, any person wishing to register the same should, within 30 days from the date of refusal, appeal to the Registrar

to whom such Sub-Registrar is subordinate, in order to establish his right to have the document registered.

In such an event, under Section 74 of the Act, the Registrar may enquire whether the document has been executed and whether the requirements of the law currently in force have been complied with on the part of the applicant or the person presenting the document for registration, as the case may be, so as to admit the document for registration.

For the purpose of an enquiry, as per Section 74(4) of the Act, the Registrar is empowered to issue summons to enforce the attendance of witnesses and compel them to give evidence as if he were a Civil Court. As per Section 75(1) of the Act, if the Registrar finds that the document has been executed and that the said requirement had been complied with he can order for registration of the document. As per Section 77 of the Act, when the Registrar refuses to order the document to be registered, any person claiming under such a document or his representative, assignee or agent may within 30 days after making the order of refusal institute a suit in the proper Civil Court for a decree directing the document to be registered.

Q.18. What is the procedure on admitting a document to registration?

If all the persons executing the document appear personally before the officer and/or are personally known to him or if he is otherwise satisfied that they are the persons they represent themselves to be and if they all admit the execution of the document, the Registering Officer should register the document as required under Section 58 of the said Act.

He should endorse the following particulars, namely:

- a) The signature and admission of every person admitting the execution of the document in person or by his representative, assign or agent;
- b) The signature and admission of every person examined in reference to such a document;
- c) Any payment of money or delivery of goods made in the presence of the Registering Officer in reference to the execution of the document and any admission or receipt of consideration made in his presence in reference to such execution.

If any person admitting the execution of a document refuses to endorse the same, the Registering Officer nevertheless is empowered to register such a document but he should endorse a note of such a refusal and as required under Section 59 of the Act, as he should affix the date and his signature to all endorsements made under Sections 52 and 58 of the Act which is relating to the same document.

After completion of all formalities related to registration, the Registering Officer shall endorse on the document a certificate containing the word “Registered” together with the number and page of the book in which the document has been copied. Later, the endorsements and certificate shall thereupon be copied into the margin of the Register book. The copy of maps on plans of any, shall be filed in Book No.1. The registration of the document is then deemed to be completed and the document is returned to the person who presented the same for registration or to such other person if any, who has been nominated in writing in that behalf on the receipt mentioned in Section 52 of the Act. However, such original documents are returned by post or by hand delivery only after the proper procedure for the preservation of the original document has been completed by the Registration Authorities.

Q. 19. What is a Power of Attorney?

A Power of Attorney is a document which empowers a specific person to act on behalf of the person who is executing the same. It also includes any document by which a person is authorised to appear and act on behalf of a person who is executing the power of attorney. A power of attorney may also be given by a person to

another to appear before any Court, Tribunal or Authority or before a Co-operative Society or any Body or Association.

Q. 20. In what circumstances income tax clearance certificate of the seller required while registering the document?

Income Tax Clearance Certificate of the seller is required if the apparent consideration exceeds Rs. Five Lacs.

Q. 21. What other documents are required while registering a document?

The parties should as far as possible:-

- Obtain an Income Tax Clearance Certificate of the seller for all properties above Rs. Five Lacs and the NOC from the Appropriate Authority if applicable (if the consideration exceeds Rs. Seventy Five Lacs for the city of Mumbai then the permission from the Appropriate Authority will be required).
- Get the documents adjudicated from the Collector of the Stamps and duly certified that the proper stamp duty has been paid.
- Comply with the formalities of Urban Land Ceiling and Registration Act, 1975 (if applicable) if the area exceeds 500 sq.mts.

If the above formalities are not complied then the original agreement will not be received by the parties after registration.

Q. 22. Where the registration of document is done?

As per Section 28 and 29 of the Registration Act the document should be presented for registration at the office of the Sub-Registrar of Assurances within whose sub district the whole or some portion of the property to which such document relates is situated or in the office of the Sub-Registrar situated at Mumbai, Delhi, Madras or Calcutta.

Q. 23. Under what circumstances the registration of document is refused?

The normal grounds for non-registration of document/s are:-

- Document is opposed to public policy.
- Parties have not complied with the formalities as laid by the Registration Act and by any reasons by which registering authority is not satisfied.
- The Survey No. Of the property is not mentioned in the document/s.
- The language in which the document is executed is not in the language that is normally prevalent in the area where the office of the registering authority is situated.

Q. 24. How is the title of the property verified?

Normally the person purchasing the property has to ensure that the seller has a good and marketable title. In order to find out if the title of the seller is clear and marketable, one has to take search of the property. The search of the property has to be taken at the offices of the relevant Sub-Registrars, normally 30 years search has to be taken. The purchaser can also ask copies of the documents lodged with the office of the Sub-Registrar to the seller. The objections pertaining to the title of the property can be easily verified after taking the search, for example: if the party has mortgaged and registered the documents with the Sub Registrar of Assurances then it can be known only after taking the search of the property. After satisfying the title of the property the party should proceed with the transaction.

COMPANY LAW/COMPANY SECRETARIAL PRACTICE/ ADVANCE COMPANY LAW AND PRACTICE²

Amendments in Form 1 and Form 32

The Central Government vide its notification no. G.S.R. 848 (E) dated 15th October, 2010 has amended the Companies (Central

Government's) General Rules and Forms, 1956 with the introduction of the Companies (Central Government's) General Rules and Forms (Third Amendment), 2010.

In the Companies (Central Government's) General Rules and Forms, 1956, in Annexure 'A',—

(i) In Form No. 1 -

- in serial number 8, under the heading, Particulars of Promoters (first subscribers to the MOA), at the bottom after the entry Name of the company, the following shall be inserted, namely:—

"Whether the subscriber has been convicted by any court for any offence involving moral turpitude or economic or criminal offences or for any offences in connection with the promotion, formation or management of a company—Yes/NO—If yes, provide details."

- in Declaration, after serial number (vi), the following Declarations as serial numbers (vii and viii) shall be inserted, namely:—

"(vii) That the subscribers have given declaration of details of his/her conviction by any court for any offences involving moral turpitude or economic or criminal offence or for any offences in connection with the promotion, formation or management of a company;

(viii) That the subscribers have given declaration that he/she has not been declared as proclaimed offender by any Economic Offence Court or Judicial Magistrate Court or High Court or any other Court."

(ii) In Form No. 32 -

- in Verification I, after serial number 3, the following Verification as serial number 4, shall be inserted namely:—

"4. It is also confirmed that the appointed directors(s) whose particulars are given above, has given a declaration to the company that he/she has not been declared as proclaimed offender by any Economic Offence Court or Judicial Magistrate Court or High Court or any other Court."

Amendments in Companies (Director Identification Number) Rules 2006

The Central Government vide its notification no. G.S.R. 849 (E) dated 15th October, 2010 has amended the Companies (Director Identification Number) Rules 2006 with the introduction of the Companies (Director Identification Number) Rules 2006, (Amendment), 2010.

1. In the Companies (Director Identification Number) Rules 2006,

- in Form DIN-1, in the declaration, at the bottom of serial number 14, the following declarations shall be inserted namely :—

"*/ I also confirm that I am not restrained/ disqualified/removed of, for being appointed as Director of a company under the provisions of the Companies Act, 1956 including Sections 203,274 and 388E of the said Act.

* I further confirm that I have not been declared as proclaimed offender by any Economic Offence Court or Judicial Magistrate Court or High Court or any other Court".

- in Form DIN-3, under Verification, the following Verifications shall be added namely:—

"It is hereby confirmed that the appointed Director(s) whose particulars are given above, has given declaration to the company that he/ she is not restrained/dissatisfied/removed of, for being appointed as Director of a company under the provisions of the Companies Act, 1956 including Sections 203,274 and 388E of the said Act.

It is also confirmed that the appointed Director(s) whose particulars are given above, has given a declaration to the company that he/she has not been declared as proclaimed offender by any Economic Offence Court or Judicial Magistrate Court or High Court or any other Court".

Source: www.mca.gov.in

2. Prepared by Vivek Banerjee, Assistant Education Officer, The ICSI.

LEGAL WORLD

CORPORATE LAWS

LW(S) 65.12.2010

INDIABULLS SECURITIES LIMITED v. SECURITIES AND EXCHANGE BOARD OF INDIA [SAT]

Appeal No.51, 57, 168 and 214 of 2009

N.K. Sodhi, Presiding Officer & Samar Ray, Member. [Decided on 26/10/2010]

Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003-Regulations 3(a), 3(b), 3(c), 4(1), 4(2)(a), 4(2)(b); Securities and Exchange Board of India (Stock Brokers and Sub-Brokers) Regulations 1992-Regulations 7A(1), 7A(2), 7A(3), 7A(4)- Futures and Options Contracts- Aiding and abetting by stock brokers-whether charges maintainable -Held, No.

Brief facts: The Board had been watching the nature of transactions occurring in derivative segment of capital market and a perusal of trading data of the F & O segment in NSE for the period January to March, 2007 revealed that the brokers were buying and selling almost equal quantities of contracts within the day and such buy/sell was synchronized in nature. The Board got alarmed. After preliminary examination into the trading in F & O contracts, the Board identified that certain entities including the appellant operating in the derivative segment had executed irregular and non-genuine trades and by an ad-interim ex-parte order dated June 18, 2007, the whole time member of the Board, directed under Sec 11D of the Securities and Exchange Board of India Act, 1992 (for short the Act) these entities including the appellant to cease and desist from indulging in the violations as noticed by the Board till further orders. The appellants were asked to file their objections, if any, within 15 days from the date of the order. Attention was also drawn to NSE's circular issued in March 2005 to brokers specifically advising them to desist from entering such transactions as detailed in the ad interim ex-parte order. The appellant filed a detailed reply to the ad interim ex-parte order on July 3, 2007 denying all the allegations and submitted that as a broker it had always exercised due care and diligence in its transactions carried out on behalf of its clients. It was pointed out that during the period of investigation, the appellant had undertaken 1,69,71,078 trades for 1,21,306 clients having a turnover of Rs. 1,11,659 crores out of which only 23 trades on behalf of 15 clients with a total close out difference (COD) of Rs. 35.44 lacs (positive) had been called into question. The appellant also pleaded that in these 23 trades, 12 trades had a COD of less than Rs. 1 lac and in 5 trades the same was less than Rs. 2 lacs. While the ad-interim ex-parte order was pending finalisation, the Board issued another show cause notice to the appellant on October 5, 2007 under Rule 4 of Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 charging it with violation of Regulations 3 and 4 of the FUTP Regulations and code of conduct prescribed under the Stock brokers Regulations for the same transactions mentioned in the ad interim ex-parte order. The appellant was asked to show cause why an enquiry should not be held against it and why monetary penalty, if any, be not imposed on it under sections 15-HA and 15-HB of the Act. The appellant again submitted a detailed reply denying its involvement in any manipulative trade in the F & O segment and detailing the steps it had taken to check suspicious trades in that segment including issuing necessary instructions to its employees to detect certain specified red alerts and sanitise the system against them and also to the clients cautioning them to desist from raising such alerts. The adjudicating officer, after considering the facts and circumstances of the case and the submissions advanced by the appellant and the material available on record, held the appellant guilty of aiding and abetting its clients in

executing synchronized/matched/reverse trades in the F & O segment in violation of the provisions of FUTP Regulations and Stock brokers Regulations and by his order dated February 25, 2009, a monetary penalty of Rs.15,00,000/- was imposed on the appellant. The present appeal is directed against this order as also the ad interim ex-parte order dated June 18, 2007 qua the appellant.

Issue: Whether the appellants had aided and abetted their clients in executing non genuine transactions in collusion with counter party clients and brokers in the Futures and Options (F & O) segment of the National Stock Exchange of India Limited (NSE) and misused the stock exchange mechanism in violation of Regulations 3(a), 3(b), 3(c), 4(1), 4(2)(a) and 4(2)(b) of the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 (FUTP Regulations) and Regulations 7A(1), (2), (3) and (4) of the Securities and Exchange Board of India (Stock Brokers and Sub-Brokers) Regulations 1992 (Stock brokers Regulations) is the short question that arises for our consideration in the appeals filed by the stock brokers.

Decision: Appeals allowed.

Reason: We find that the appellant has been held guilty for executing 23 non-genuine and reverse trades on behalf of 15 clients in 21 futures and two options contracts on 22 different underlying scrips and one Banknifty futures. Of the 15 clients, 9 did only one trade each, 2 did 2 trades each and 3 did 3 trades each. The sum total of the COD in these 23 transactions has been only Rs. 35.44 lacs. Further, out of these 23 transactions, 17 have been carried out on-line by the clients through Internet and six transactions were executed at the broker's terminal on the instructions of the clients.

For executing these transactions, the appellant has been held guilty of violating Regulations 3 and 4 of the FUTP Regulations. Regulation 3 prohibits a person from buying, selling or otherwise dealing in securities in a fraudulent manner or using or employing in connection with purchase or sale of any security any manipulative or deceptive device in contravention of the Act, Rules or Regulations. Similarly, Regulation 4 prohibits a person from indulging in fraudulent or any unfair trade practices in securities which include creation of false or misleading appearance of trading in the securities market or dealing in a security not intended to effect transfer of beneficial ownership. Going by the nature of the transactions, we are unable to discern any whisper of evidence that the appellant had "aided and abetted" its clients in executing any manipulative trade or adopting any devious device to manipulate the market either in the derivative segment or in the cash segment. It is the Board's case that trades had been reversed in many cases in a matter of minutes/seconds with significant difference between the buy and sell prices and the change took place without any significant change in the price of the underlying in the cash segment. This allegation proceeds on the assumption that the prices in the F & O segment must necessarily move in tandem with the prices/values of the underlying in the cash segment. Besides, according to the Board, in such reverse transactions one party had always booked profits and the other party had always booked losses and, therefore, the transactions were manipulative. We do not agree with the Board. The question whether the prices in the F & O market should necessarily move in tandem with the prices/values of the underlying in the cash segment came up for our consideration in Rakhi Trading's case (supra) and we held that they need not necessarily move in consonance with each other. For the reasons recorded in Rakhi Trading's case we hold that the trades impugned in this case cannot be described as manipulative on this ground. Again, the question of reversal of trades where one party continuously books profits and the other continuous losses came up for our consideration in Rakhi Trading's case (supra) and we have held that such trades were executed for the purpose of tax planning and do not violate any rule of the game nor do they affect the market much less manipulate it.

The appellant before us which is a stock broker must also succeed for two additional reasons as well. The appellant is said to have executed 23 trades on behalf of its clients which were reversed between the same parties. Assuming that these trades were manipulative and

had been executed by the clients with a premeditated plan, the fact still remains that the appellant only acted as a broker and carried out the directions of its clients which it ought to.

The other additional reason for which we cannot hold the appellant liable is that out of the 23 impugned trades that it executed on behalf of its clients, 17 were executed directly by the clients through the Internet. NSE by its circular of August 24, 2000 has set detailed guidelines on Internet based trading through order routing system which route client orders to the exchange trading system and the software for this service has to be in compliance with the parameters set by the Board. The appellant as a broker has very little direct control over such trades though it is recorded as a broker in those trades. Having regard to the total volume of trades executed by the appellant and the wide client base that it has, the learned counsel for the appellant was right in contending that the appellant could not be expected to put every single trade under its scanner on a continuous basis particularly those executed by the clients through the Internet and that the impugned trades being so miniscule, there was no occasion for the appellant to get a red alert. It is a fact that the clients had sufficient margins with the appellant with no credit defaults at any stage and that all the trades were settled in cash through the clearing system of the exchange. In this background, we find no evidence of lack of due diligence on the part of the appellant while executing the impugned transactions which could make him guilty of violating the code of conduct prescribed for the stock brokers. The charge must, therefore, fail.

Reference has been made in the impugned order to the circular of March 10, 2005 issued by NSE to its members the violation of which has been pressed as a charge against the appellant in the show cause notice and upheld in the impugned order. We have discussed the import of this circular in the case of Rakhi Trading Pvt. Ltd. (supra) and for the reasons stated therein we find no merit in citing this circular to establish the charge against the appellant. What we have observed in the case of Rakhi Trading Pvt. Ltd. holds good here as well. In this view of the matter the charge against the appellant must necessarily fail.

LW(S) 66.12.2010

UNIQUE KITCHEN-AIDS PRIVATE LIMITED v. REGISTRAR OF COMPANIES [DEL]

Company Petition 510/2009

Sanjiv Khanna, J. [Decided on 02/11/2010]

Companies Act, 1956–Section 560(6)-Non-filing of returns-Name struck off from the register-Company agreed to pay penalty and to file the returns-Whether name to be restored-Held, Yes.

Brief facts: This petition under Section 560(6) of the Companies Act, 1956 (Act for short) is for restoration of the name of the petitioner-Unique Kitchen Aids Private Limited in the register maintained by the Registrar of Companies. The name of the aforesaid company was struck off by the Registrar of Companies vide notification published in the Gazette Notification dated 26th April, 2008.

The Registrar of Companies in their reply has stated that notices under Section 560(1) (2) and (3) of the Act were issued to the petitioner company from time to time but there was no response and in these circumstances action under Section 560(5) of the Act was taken. It is also stated that the petitioner company had defaulted in filing of its annual returns for the period ending 30th September, 2003 to 30th September, 2008 and the balance sheets as on 31st March, 2003 to 31st March, 2008.

Decision: Petition allowed.

Reason: The petitioner company has placed on record copy of their income tax returns filed by them for several assessment years. It is stated that the petitioner company has taken a loan from the Oriental Bank of Commerce and the said bank is a secured creditor. It is stated that the petitioner is a running company.

The petitioner has placed on record no objection in form of affidavits of its shareholder and it is stated that the said persons are the only shareholders of the petitioner company. It is pointed out

that Mr. S.D. Sharma has expired and his death certificate has been placed on record. It is stated that the lapse and default in filing of the balance sheets and the annual returns was on account of the fact that Mr. S.D. Sharma was not well. The petitioner has placed on record receipts issued by the Registrar of Companies with regard to furnishing of Form Nos.32.

The respondent-Registrar of Companies has not placed on record notices/letters, which were allegedly sent/written to the petitioner company. It is also not stated that how the said letters were dispatched/served.

Learned counsel for the petitioner, however, has accepted and admitted defaults in filing of the annual returns and the balance sheets for the period ending 31st March, 2003 till 31st March, 2008. Learned counsel for the petitioner states that the petitioner is ready and willing to pay Rs.1 lac towards costs and expenses to the Registrar of Companies.

In view of the aforesaid facts, the present petition is allowed and the name of the petitioner Unique Kitchen Aids Private Limited is directed to be restored in the register of companies maintained by the Registrar of Companies.

LW(S) 67.12.2010

GUANGDONG FUWA ENGINEERING MANUFACTURING CO LTD v. ANG AUTO LIMITED [DEL]

Company Petition No. 409 of 2009

Sudershan Kumar Misra, J. [Decided on 15/11/2010]

Companies Act, 1956–Sections 433(e), 434-Winding up-Non payment dues against supplies made- Facts establishing admitted debt-Whether petition to be admitted-Held, Yes.

Brief facts: This petition under S.433(e) and 434 of the Companies Act, 1956 for the winding up of M/s ANG Auto Ltd. (hereinafter referred to as the "respondent") has been filed by M/s Guangdong Fuwa Engineering Manufacturing Ltd. (hereinafter referred to as the "petitioner") on the ground that an amount of USD 582,095.40 is due and payable by the respondent to the petitioner.

Decision: Petition allowed.

Reason: The respondents preliminary contention that this Court has no jurisdiction to entertain this petition and that it should be dismissed due to the pendency of a civil suit whose subject matter is identical to that of the present proceedings and also because the respondent has invoked arbitration in that suit, has no force for the reason that the issue before this Court in exercise of company jurisdiction is whether the respondent company ought to be wound up or not, which issue is not available either to the Civil Court or to the arbitrator for decision. The issue of whether the pendency of a civil suit or arbitration would bar winding up proceedings is no longer res integra.

The other defence raised by the respondent is that some of the goods supplied by the petitioner were not as per specifications. However, the respondent raised allegations regarding the supply of defective goods by the petitioner, as well as allegations of a possible breach of the Exclusive Supply Agreement by the petitioner for the first time in its letter dated 25th October, 2008. The respondent stated therein that it, "took strong objections", to some goods allegedly being sold in the open market by the petitioner to third parties and that it had, "detected various defects and short comings in the products supplied", by the petitioner, which were, "brought to the knowledge of FUWA", as soon as they were noticed. These allegations have been reiterated by the respondent in the reply to the petition.

From the pleadings, the following facts emerge: The respondent raised no dispute to the statement of account dated 18th July, 2008 issued by the petitioner. On the contrary, it sent a number of emails to the petitioner in the month of August 2008, acknowledging its liability to pay while assuring the petitioner that the payment would be forthcoming. In all those emails, which have been reproduced above, the respondent made no mention of any defect in the goods supplied by the petitioner nor did it call upon the petitioner to explain any business dealings with third parties which, according to the respondent, could

have constituted a breach of the Agreement. These points were raised, admittedly, for the first time by the respondent only on 25th October, 2008, a considerable time after the goods were supplied by the petitioner; its liability to pay for them duly communicated; and after payment in respect of one invoice mentioned in the statement of account had also been made, by the respondent.

Ordinary commercial prudence requires a party engaged in business transactions to be vigilant and prompt in its dealings, since, in the absence of the same, adverse conclusions can be legitimately drawn based on the conduct of that party. If the respondent was unsatisfied with the quality of the goods supplied by the petitioner, it would not have continued business dealings with the petitioner, by way of placing further orders and thereafter acknowledging its liability to the amount demanded. In my view, the respondent has been unable to establish to the satisfaction of this Court that the defence taken is a genuine one. There is a clear acknowledgment of liability to make payments in its emails dated 17th August, 2008, 21st August, 2008 and 25th August, 2008, which constitute an admission of debt by the respondent with regard to the amount claimed by the petitioner in the statement of account. Nothing the respondent has said has been able to displace this fact or to persuade this Court that a genuine, bona fide dispute exists with regard to this debt. Furthermore, even by its own admission, the respondent owes at least USD 197, 588.19 to the petitioner.

GENERAL LAWS

LW(S) 68.12.2010

INFOSYS TECHNOLOGIES LTD v. JUPITER INFOSYS LTD & ANR. [SC]

Civil Appeal Nos. 5743-5745 of 2005

Aftab Alam & R.M. Lodha, JJ.[Decided on 09.11.2010]

Trade and Merchandise Marks Act, 1958—Sections 46 and 56 read with section 100; of the Civil Procedure Code – Removal of trademark from the register- Who is an “aggrieved person”- Supreme Court clarifies the phrase.

Brief facts: In January 2001, the Appellant filed a suit before the Madras High Court for permanent injunction restraining the first respondent from offering shares to the public as claimed in the Initial Public Offer (IPO) using the name “Infosys”. The Single Judge of the Madras High Court passed an interim restraint order. The first respondent then filed three separate applications before the Madras High Court, inter alia, under Sections 46 and 56 of the Trade and Merchandise Marks Act, 1958 (the 1958 Act) and prayed for the removal/rectification of the entry in the register of trade mark in respect of trade mark No. 475269 in Class 16 while in the other two applications being O.P. No. 765 of 2001 and O.P. No. 766 of 2001, the first respondent prayed for removal/rectification of trade mark No. 475267 in Class 9 and trade mark No. 484837 in Class 7 respectively.

The appellant opposed these applications on diverse grounds by filing counter affidavits. The Madras High Court framed the issues and transferred the suit to IPAB for deciding the issues. The IPAB proceeded with the matter in light of the issues that were already framed by the High Court and heard the parties. The IPAB in the impugned order while dealing with the plea of limitation raised by the appellant held that the first respondent was the appropriate aggrieved party in the matter in view of the fresh cause of action having arisen to the first respondent on filing of Civil Suit No. 71 of 2001 by the appellant before the Madras High Court. The IPAB in the impugned order held that the trade mark Nos. 475269, 475267 and 484837 have not been used by the appellant for more than a period of five years and one month and the appellant also failed to make out that it had been in manufacturing or trading of the goods for which it had taken Registration Nos. 475269, 475267 and 484837. Consequently, the IPAB allowed the applications made by the first

respondent purportedly under Section 46(1)(b) of the 1958 Act and directed the Registrar to remove these registrations from the register. The Appellant challenged the above order before the Supreme Court under Special Leave Petition.

Decision: Appeal allowed. Case remanded to IPAB.

Reason: Having regard to the order that we intend to make, we are not persuaded to accept the objection raised on behalf of the first respondent that present appeal preferred directly before this Court from the impugned order passed by the IPAB is not maintainable and must be dismissed as such. Pertinently, the notice was issued in the petitions for special leave to appeal to the respondents on November 1, 2004. In response to the said notice the first respondent filed counter affidavit before this Court on March 11, 2005 wherein no specific objection about invocation of jurisdiction of this Court directly has been taken. In the counter affidavit a very vague objection was raised. We are afraid, this is hardly an objection about maintainability. Apart from it, on September 12, 2005 after hearing both parties, special leave was granted by this Court. In the backdrop of these peculiar facts, in our view, it is not appropriate to relegate the appellant at this distance of time to challenge the impugned order passed by the IPAB in writ petition before the High Court. The objection about maintainability of the appeals is, accordingly, overruled.

The moot question which has been debated before us is whether or not, the first respondent is an aggrieved person. That the first respondent filed composite applications under Sections 46 and 56 of the 1958 Act for rectification/removal of the trade mark “Infosys” registered in Classes 7, 9 and 16 is not in dispute.

The position that emerges from the provisions of section 45 and 56 is this. Whether the application is under Section 46 or under Section 56 or a composite application under both Sections, it is a pre-requisite that the applicant must be a person aggrieved. Section 46(1) of the 1958 Act enables any person aggrieved to apply for removal of registered trade mark from the register on the ground of non use as stated in Clause (a) and/or Clause (b). To be an aggrieved person under Section 46, he must be one whose interest is affected in some possible way; it must not be a fanciful suggestion of grievance. A likelihood of some injury or damage to the applicant by such trade mark remaining on the register may meet the test of locus standi. In Kerly's Law of Trade Marks and Trade Names (11th edition) at page 166, the legal position with regard to person aggrieved' has been summarized thus: The persons who are aggrieved are all persons who are in some way or the other substantially interested in having the mark removed—where it is a question of removal—from the register; including all persons who would be substantially damaged if the mark remained, and all trade rivals over whom an advantage was gained by a trader who was getting the benefit of a registered trade mark to which he was not entitled. We accept the above statement of law.

Insofar as Section 56 is concerned, it provides for varying situations in which the person aggrieved may apply for rectification of the registered trade mark from the register. Although both Sections, namely, Sections 46 and 56 require person aggrieved' to apply for removal of the registered trade mark from the register or rectification of a trade mark in the register, the expression person aggrieved' for the purposes of these two Sections has different connotations. The interpretation of the expression person aggrieved' occurring in Sections 46 and 56 has come up for consideration before this Court on more than one occasion.

In our opinion the phrase "person aggrieved" for the purposes of removal on the ground of non-use under Section 46 has a different connotation from the phrase used in Section 56 for cancelling or expunging or varying an entry wrongly made or remaining in the Register. In terms of Section 46(1), not only that the applicant has to show that he is an aggrieved person as his interest is being affected but the IPAB must also be satisfied, before it directs the removal of registered trade mark, that the applicant is an aggrieved person before it invokes the power in directing the removal of the registered trade mark. This is so because the pre-requisite for exercise of power under Section 46(1) is that the applicant is a person aggrieved.

The question then arises, whether it is sufficient for the applicant to show that he is a person aggrieved when he makes his application or he must continue to remain a person aggrieved until such time as the rectification/removal application is finally decided. In our view, the grievance of the applicant when he invokes Section 46(1) must not only be taken to have existed on the date of making application but must continue to exist when such application is decided. If during the pendency of such application, the applicant's cause of complaint does not survive or his grievance does not subsist due to his own action or the applicant has waived his right or he has lost his interest for any other reason, there may not be any justification for rectification as the registered trade mark cannot be said to operate prejudicially to his interest.

In view of the above, these appeals are allowed in part and the impugned order dated September 9, 2004 is set aside. The applications being TRA Nos. 25 to 27 of 2003 (OP Nos. 764 to 766 of 2001) are restored to the file of Intellectual Property Appellate Board, Chennai for hearing and disposal afresh in accordance with law.

LW(S) 69.12.2010

USHA RANI RUSTAGI & ANR. v. NCT OF DELHI & ANR [DEL]

CrI.M.C.No. 2931/2009

Shiv Narayan Dhingra, J. (Decided on 25.10.2010)

Indian Penal Code, 1860—Section 409- -Dealings in securities by proprietorship firm- Proprietor died and successor firm continued the business- Allegation of criminal breach of trust by customer against the firm- Whether tenable-Held, No.

Brief facts: Mr. Suniti Kr. Rustogi, husband of petitioner no.1 was running a proprietorship firm in the name of M/s V.S.Rustogi & Co. This firm was dealing in buying/selling of securities and shares trading. The complainant/respondent no.2 had purchased shares of ZeeTele and Satyam Computers through M/s V.S.Rustogi & Co. These shares were still lying with the company when the husband of petitioner no.1 died. After his death the petitioner (wife) and Mr. Sushil Ratan Rustagi (son) of the deceased continued the same business in the name of M/s Usha Rani Rustagi & Co., which was a pre-existing proprietorship firm of the wife of the deceased. The allegations of the complainant/respondent against Mrs. Usha Rani Rustagi and Mr. Sushil Ratan Rustagi are that he (complainant) requested them to transfer his shares in his demat account but they did not transfer these shares and took the plea that they had applied for succession certificate of M/s V.S.Rustogi & Co. and would be able to transfer shares in his demat account after obtaining succession certificate. Complainant submitted that another company in the name of M/s Rustogi Securities Limited issued him two slips dated 29th July, 2004 and 11th August, 2004 indicating that it had sold his shares. He alleged that he had not given consent to sell his shares. He also had purchased 44 shares of Reliance Industries Ltd. and had a credit balance of ` 70,796/-. Neither the shares nor the money was paid to him in spite of repeated requests.

The respondent had also lodged another FIR against the petitioners and thereafter a compromise had taken place between petitioners and respondent. A memorandum of settlement was prepared between the parties and in terms of this settlement the, respondent settled his accounts with the petitioners. After MoU, FIR No. 387/2004 was compounded. However, the complainant in this case appeared before the Court of MM and submitted that the compromise/memorandum of settlement was not voluntary and the accused/petitioners had not only misappropriated shares but did not pay the dividend and the interest.

The correspondence between the petitioner and respondent showed that the petitioner had been maintaining proper accounts and had been accounting for sale/purchase of the shares on behalf of the respondent. In view of this evidence, the learned trial Court had come to the conclusion that no case under Section 409 IPC was made out and therefore discharged the accused. The learned ASJ observed that the shares were entrusted to deceased Mr. Suniti Kr. Rustogi proprietor of M/s V.S.Rustogi & Co. but after his death his firm was

taken over by his successors and the name of the firm was changed from M/s V.S.Rustogi & Co. to M/s Rustogi Securities Ltd. and without obtaining consent of the appellant the new firm sold his shares, thus the act of petitioner attracted not only the criminal liability under IPC but also under provisions of Securities Exchange Board of India Act, 1992 and Information of Technology Act, 2000. He therefore set aside the order of learned ACMM. The petitioner challenged this order of the ASJ before the High Court.

Decision: Petition allowed.

Reason: A perusal of order of learned ASJ would show that learned ASJ had not applied its mind to the facts of the case at all and had not dealt with the analysis of the facts done by learned ACMM. It is surprising that the learned Additional Sessions Judge had come to the conclusion that provisions of SEBI Act and provisions of Information of Technology Act would also be attracted but the order is conspicuously silent as to how these provisions are attracted and which provisions of SEBI Act and Information of Technology Act were attracted.

If it is presumed that the respondent had entrusted shares to deceased Mr. Suniti Kumar Rustagi, it is clear that the respondent was buying and selling shares through the firm of the deceased. It is his own case that shares of HUL were bought by him, the firm of the deceased was only liable to maintain account of purchase and sale of shares on behalf of respondent. No doubt a firm dealing with the securities has to act on the advice of the client. Merely because the respondent alleged that his shares were sold without his directions cannot be a ground for invoking Section 409 IPC more so when the respondent had entered into a compromise and had received the balance amount lying in his account. Plea taken by the respondent that compromise was not voluntary could not have been entertained because on the basis of same compromise the respondent had compounded another FIR of similar allegation. I, therefore consider that the learned ACMM had rightly come to the conclusion that no charge under Section 409 IPC was made out and it was a case of civil nature and in case there was any amount still due against dividend and interest, the complainant was free to recover the same through civil proceedings. No commission of the alleged offence was made out.

LABOUR LAWS

LW(S) 70.12.2010

RAJ NATH YADAV & ORS v. GUPTA ENGINEERING WORKS [Del]

W.P. (C) No. 3778 of 2007

Manmohan Singh, J. [Decided on 01/11/2010]

Industrial Disputes Act, 1947- Termination from services and reinstatement thereof- Workmen failed to produce evidence to prove their employment with the employer-Whether petition to be allowed-Held, No.

Brief facts: The petitioners were appointed by the respondent No.1 for the posts of Turner. Even though most of them worked with respondent No.1 for more than 5 years, they were never issued any Appointment Letter or Identity Card and were being paid in cash. Therefore the petitioners do not have any documentary proof to show their appointment or receiving of the salary except for the letters and money orders received by them on the address of the respondent as the respondent had permitted them to use their postal address. As per the case of the petitioners, they were terminated from the services by the respondent on 21.12.1996 without giving them any notice. The petitioners lodged a complaint before the Labour Commissioner through their Employee Union but, despite the interference by the Labour Department nothing was done by the respondent to redress the grievance of the petitioners.

The petitioners then filed a claim petition before Conciliation Officer praying for reinstatement of the petitioners with all the benefits. The Labour Inspector visited the premises of the management-respondent

No.1 to make an enquiry and after the enquiry was over he filed its report before the Labour Commissioner. In his report the Labour Inspector had clearly stated that the Management-respondent No.1 had illegally terminated the services of the petitioners and on the basis of this report the conciliation officer referred the matter to the Learned Labour Court. The learned Labour Court passed the award dated 07.12.2006 with the finding on the issued that the petitioners had failed to prove their case and therefore, they were not entitled to any relief as claimed. The petitioners appealed to the High Court under a writ petition.

Decision: Petition dismissed.

Reason: In fact before the Labour Court the industrial dispute was raised by the present petitioners as well as other three workmen regarding the termination of their services by the respondent along with the present six petitioners.

In the statement of claim, the case of the petitioners and the other three workmen was the same. The respondent in the written statement specifically denied the case of 9 workmen as made in the statement of claim. It was stated in the written statement that there was no relationship of the employer and employees meaning thereby management and workmen. The question of termination, therefore, does not arise. The specific statement was made in the written statement that the workmen were never worked with the respondent. Therefore, the question of industrial dispute does not arise.

In order to prove their case, the workmen examined themselves and filed their affidavits. In evidence their case is the same as stated in the statement of claim. Similarly the respondent has examined two witnesses. Both the witnesses supported the case of the respondent.

In view of the settled law, the workmen had to produce the best piece of evidence for coming to the conclusion one way or the other about their employment. The evidence may not be clinching but also direct evidence to show some nexus between the employee and employer. In the absence thereof, the contention of the workmen cannot be accepted. The High Court in the judgment report in 130 (2006) DLT 160 has held as under:

"Labour Law — Engagement and appointment in service can be established directly by existence and production of appointment letter, written agreement or by circumstantial evidence of incidental and ancillary records, in nature of attendance register, salary registers, leave record, deposit of PF contribution, ESI etc."

After having considered the evidence on record and having regard to the facts and circumstances of the present case, I am of the considered view that the petitioners have failed to produce any cogent/direct evidence in support of their case. In fact in the present case, the petitioners have not produced any valid evidence nor summoned the documents from the respondent in the nature of attendance register/salary register/leave record or deposit of provident fund and ESI.

Therefore, it is not possible to come to the conclusion that the petitioners are worth employee with the respondent. After considering the evidence and documents placed on record, this court came to the conclusion that the order passed by the Labour Court is a reasoned order. Thus, this court is not inclined to interfere with the award passed by the Labour Court on 7.12.2006.

ERRATA

EXECUTIVE PROGRAMME- TAX LAWS

Test Paper 4/2011- Page no.698: Question No. 2(a)(i) "Provisions for computing profits and gains of retail business under section 44AF" may be read as under:

"Provisions for computing profits and gains of business of plying, hiring or leasing goods carriages under section 44AE."

ATTENTION STUDENTS

CS EXECUTIVE EXAMINATIONS AND COMPULSORY COMPUTER TRAINING PROGRAM REG:

The Institute frequently receives communications from the students seeking guidance on various matters, particularly as to how to qualify the requirements of compulsory computer training program.

In terms of Company Secretaries Regulations, 1982 (as amended) all students are required to successfully undergo a compulsory Computer Training Program for becoming eligible to seek enrolment to appear in CS Executive Program examinations.

The Institute, in compliance of the above said requirements, has tied up with M/s APTECH Limited on providing Computer Training to the students of the Institute at subsidized rates; through which 70 hours of computer training shall be provided to the students/ members of the Institute in all Centers of APTECH all over the country. To undergo this course, a student/member has to approach any APTECH center recognized for ICSI-APTECH Course on all India bases. To take admission, the student/member has to deposit the requisite fees and fulfill the formalities as per the requirements of M/s APTECH.

The list of APTECH Centers including detailed course contents, module details and topic-wise time duration etc. can be had through the options Students ICSI Aptech Course on the Institute's website i.e. www.icsi.edu

Salient features of the course in brief:

Title of the Course : 'Understanding Information Technology in Corporate Environment'

Duration of the Course : 70 Hours

Fee : Rs.3000/- per participant for General Category & Rs.2500/- Per participant for SC/ST Category. [All payment will be On-line or by Credit/Debit Card or by Demand Draft (Nationalized bank and large private banks only)].

Service Tax and bank charges as per the GOI rules as Applicable from time to time shall be payable by **The student. Present rate of Service Tax @10.3%.**

A student can be exempted from undergoing the course on the basis of his existing qualification/degree in the computer field subject to the conditions that he/she enrolls him/herself for an online exemption test (to be conducted by APTECH) at any of the recognized Aptech Center for ICSI-Aptech Course on all India bases and successfully clears the test. TWO attempts will be allowed for the student to clear the online exemption test within a period of 30 (thirty) days against the fees of Rs.450/-. *Service Tax and bank charges as per the GOI rules as applicable from time to time shall be payable by the student.* Present rate of Service Tax @ 10.3 %. Student has to appear for the online exemption test from the respective Aptech Testing Center, which will be allocated to him/her. All payments will be made online or credit/debit card or by demand draft.

STUDENT SERVICES

REGISTRATION AND POSTAL TUITION

1. Cancellation of Registration

Registration of students registered upto and including **January 2006** stands terminated on expiry of five-year period on **31st December 2010** leading to the following immediate consequences :

- Supply of 'Student Company Secretary' bulletin will be discontinued from January 2011 onwards.
- Response sheets will not be accepted even if submitted and coaching completion certificates will not be issued (after the expiry of registration period)

They are advised to apply for registration de-novo/ extension of registration as per the guidelines published in this bulletin.

Important :

Students whose registration is valid up to February 2011 (i.e. students registered in March 2006) are, however, eligible to appear in June 2011 examination without seeking extension of registration / registration de-novo subject to fulfilling other requirements as laid down in the regulations.

2. Change of Address

Change of address, if any, should be intimated to the Institute by sending a separate letter in this regard. While intimating the change in their mailing address, the students are advised to invariably quote the PIN CODE number alongwith the student registration number, name and full postal address with city, state in capital letters.

PIN CODE is required to be mentioned for quick delivery of the mail. Students may, therefore, check up the computerised mailing address as printed on the 'Student Company Secretary' bulletin. In case, it does not carry or carry the wrong PIN CODE number, the same may be intimated immediately quoting student registration number and full postal address with Postal Index Number so that it could be incorporated in the computerised mailing list.

3. E-Mail Address of the Students

Those students who are having e-mail address may communicate the same to the Student Services Section at dss@icsi.edu, which will facilitate quick and economic communication from the Institute's side. The e-mail address may be sent in the following format.

Name :

Registration No. :

E-Mail Address :

4. Students Identity Card

All the students appearing in the examination must hold Identity Card in the manner prescribed by the Institute, if not already obtained at the time of seeking registration. For obtaining the Identity Card, students are advised to obtain a proforma from the Headquarters/ Regional Offices of the Institute and send it again to the Institute duly filled up and attested as per instructions given in the prospectus/ registration letter.

Students who have so far not obtained Identity Cards are advised to write to the Institute immediately. The students should carry their Identity Cards without fail for appearing in the Institute's examination. If the Identity Card already issued has been lost or mutilated, student should send a request for obtaining duplicate Identity Card together with the mutilated Identity Card/Identity Card proforma duly filled in and attested together with Rs. 50/- towards duplicate Identity Card fee.

5. Compulsory Enrolment for Professional Programme.

Students who have passed/completed both groups/ modules of Intermediate/ Executive examination are advised to seek compulsory

enrolment for undergoing coaching for the Professional Programme on payment of Rs. 7500/- towards postal tuition fee as per criteria given below:

- Students registered for the Professional Programme between 01st JUNE 2010 to 31st AUGUST 2010 are eligible to appear in all the modules of the Professional Programme Examination to be held in JUNE 2011 and those registered between 01st DECEMBER 2010 to 28th FEBRUARY 2011 are eligible to appear in all the modules of the Professional Programme Examination to be held in DECEMBER 2011 subject to satisfactory completion of compulsory coaching.
- However, students registered for the Professional Programme between 01st MARCH 2011 to 31st MAY 2011 are eligible to appear in any one or two module (s) of the Professional Programme Examination to be held in **DECEMBER 2011** and those registered between 01st SEPTEMBER 2010 to 30th NOVEMBER 2010 are eligible to appear in any one or two module (s) of the Professional Programme Examination to be held in **JUNE 2011** subject to satisfactory completion of compulsory coaching.

6. Uniformity in Signatures

It has been observed that some of the enrollment applications / letters received from the students are either unsigned or bear different signatures from time to time.

All the students are, therefore, advised to maintain uniformity in their signatures on all the correspondence with the Institute including students identity card, enrollment application and attendance sheet provided in the examination hall at the time of writing examinations.

7. Clarification Regarding Paperwise Exemption

- The paperwise exemption is granted only on the basis of specific request received in writing from a registered student along with the attested photocopies of marks sheets for all parts of the Degree/examination (on the basis of which the paperwise exemption is sought) and the exemption fee @ Rs. 100/- per paper. It is one time payment and not to be remitted for availing of paper wise exemption in every session of examination during the validity of registration period.
- The application for claiming paperwise exemption must reach the Institute on or before the last date for submission of enrolment application i.e. 25th March and 25th September for June and December examinations respectively and with a late fee of Rs. 100/-, the application can be accepted upto 9th April and 10th October respectively.
- The paperwise exemption once granted holds good during the validity of registration period or passing/completing the examination, whichever is earlier.
- The paperwise exemption is cancelled only on receipt of a specific request in writing from the student concerned on or before the last date for submission of the enrolment application. If any candidate appears in the exempted paper(s) of examination without receiving the written confirmation from the Institute, but by making personal representation, appeal, request, etc., at the Examination Centre at the last moment, his/her appearance in such paper(s) shall automatically be treated as cancelled.
- It may be noted that candidates who apply for grant of paper wise exemption or seek cancellation of paper wise exemption already granted, before the last date of submission of enrolment applications for a particular examination, must see and ensure that they receive written confirmation from the Institute at least 15-20 days prior to the commencement of the examination. Candidates who would presume automatic grant or cancellation of paper wise exemption without obtaining written confirmation on

time and absent themselves in any paper(s) of examination and/or appear in the exempted paper(s) would do so at their own risk and responsibility and the matter will be dealt with as per the above guidelines.

- (f) Exemption once cancelled on request in writing shall not be granted again under any circumstances.
- (g) The candidates who have passed either group of the Intermediate/Final examination under the old syllabus, may claim the paperwise exemption in the corresponding subject(s) of new syllabus indicating the basis of exemption as "APO" in the appropriate column of the enrolment application.
- (h) In case the paperwise exemption has already been granted on the basis of qualification or the candidates is eligible for grant of exemption on the basis of securing 60% or more marks, a photocopy of the letter/marks-sheet issued by the Institute should be enclosed with the enrolment application while claiming such exemption, failing which the same may not be granted for the ensuing examination.
- (i) No exemption fee is payable for availing paperwise exemption on the basis of "APO" or on the basis of securing 60% or more marks in the Institute's examination.
- (j) Paperwise exemption fee is payable only when the exemption is to be availed on the basis of qualification(s) specified for the purpose.

8. Student Induction Programme (SIP)

Every candidate registered for the Executive Programme w.e.f. 01.09.2009 are required to undergo seven days Student Induction Programme (SIP) within 6 months of registration.

9. Compulsory Computer Training

In terms of Company Secretaries Regulation, 1982 (as amended) all student are required to successfully undergo a compulsory Computer Training Programme for becoming eligible to seek enrolment to appear in CS Executive Programme examinations.

The Institute, in compliance of the above said requirements, has tie up with M/s APTECH Limited on providing Computer Training to the Students of the Institute at subsidized rates; through which 70 hours of computer training shall be provided to the students/members of the institute in all centre of APTECH all over the country. To undergo this course, a student/member has to approach any APTECH centre recognized for ICSI-APTECH course, a student/member has to deposit the requisite fees and fulfill the formalities as per the requirements of M/s APTECH.

The list of APTECH centers including detailed course contents, module details and topic-wise time duration etc. can be had through the option Students – ICSI APTECH Course on the Institutes website i.e. www.icsi.edu / www.icsi.in

10. Exemption from Computer Training

A student shall be exempted from undergoing the course on the basis of he/she fulfill the following criteria:

1. He/She has the requisite knowledge of the areas/topics covered in the computer training and
2. He/She enrolls himself/ herself for an online exemption test (to be conducted by APTECH) at any of the APTECH Center on all India basis and successfully clears the test.

In case of any specific problem/complaint regarding registration, post-registration, students services and postal/oral coaching, students may contact personally or write to Mr SOHAN LAL, Director and for academic guidance and suggestions, if any, students may write to Mr SUTANU SINHA, Director at the Institute's address.

ATTENTION STUDENTS!

Applicability of the latest Finance Act and other changes for Company Secretaries December, 2010 Examination.

DIRECT TAXES

All students may note that for the December 2010 Examination Session in respect of Direct Taxes the applicable Assessment Year shall be 2010-11 (Previous Year 2009-10). Thus, they will have to study Finance Act, 2009 for December 2010 Examination. Further as per the Syllabus (of Executive Programme and Final or Professional Programme) students are required to update themselves about all the Circulars, Clarifications, Notifications, etc., issued by the CBDT & Central Government, which come into effect on or before six months prior to the date of the respective examinations.

Gift Tax Act has been excluded from the scope of the examination from June 1999 session onwards unless otherwise informed.

INDIRECT TAXES

Students appearing in the 'Tax Laws' (Indirect Tax Portion to the extent of topics covered in the syllabus, of 'Executive Programme') and Direct and Indirect Taxation— Law and Practice (Final Course) or Advanced Tax Law and Practice (Professional Programme) respectively may take note of the following changes applicable for December 2010 Examination.

1. All changes made by the Finance Act, 2010.
2. All Circulars, Clarifications/Notifications issued by CBEC / Central Government which became effective six months prior to the date of examination.

ANNOUNCEMENT

PAPER-WISE EXEMPTIONS ON RECIPROCAL BASIS TO ICSI AND ICWAI STUDENTS

The Council of the Institute has given approval that the final passed students of ICWAI can avail exemptions in the following papers of Foundation Programme, Executive Programme and Professional Programme of the Company Secretaryship Course under the New Syllabus effective from 1st November, 2007, 1st February, 2008 and 1st August, 2008 respectively.

Scheme of Exemptions

Exemption to CS passed candidates in papers of ICWAI.	Exemption to CWA passed candidates in Papers of ICSI.
Foundation Course (4 papers) - Complete exemption	Complete exemption Foundation Programme (4 papers) -
Intermediate Course 1. Financial Accounting (Paper 5) 2. Applied Direct Taxation (Paper 7)	Executive Programme 1. Company Accounts, Cost & Management Accounting (Module I, Paper 2) 2. Tax Laws (Module I, Paper 3)
Final Course 3. Financial Management & International Finance (Paper 12) 4. Indirect & Direct Tax Management (Paper 14)	Professional Programme 3. Financial, Treasury and Forex Management (Module II, Paper 3) 4. Advanced Tax laws & Practice (Module III, Paper 6)

Students enrolled to Company Secretary-ship Course and wish to seek above said paper-wise exemption(s) - on the strength of having passed the final examination of ICWAI - may make their request in writing to Director (Students Services) at C-37, Sector-62, NOIDA-201 309 (U.P) together with the requisite exemption fee @Rs.100 per paper by way of Demand Draft drawn in favor of 'The Institute of Company Secretaries of India' payable at New Delhi and the valid document in support of having passed the Final examination of the Institute of Cost & Works Accountants of India on or before the last date of submission of enrolment application for the CS Examination. The above exemption scheme is effective from December, 2008/ June, 2009 for Foundation/Executive Programme and CS Professional Programme examination(s) respectively.

EXAMINATION

1. DECEMBER, 2010 EXAMINATION

The next examinations for Foundation Programme, Executive Programme, Professional Programme **AND** Final Course (Old Syllabus) will be held from Sunday, the 26th December, 2010 to Monday, the 3rd January, 2011, as per the Time-Table and Programme published on the last cover page of this issue

The list and addresses of the examination centers is also published elsewhere in this issue.

NOTE:

1. **Thrissur Centre on experimental basis.**
2. **The Institute reserves the right to withdraw any centre at any stage without assigning any reason.**
3. **Candidates should note that non-receipt/delayed receipt of result-cum-marks statement, response to result queries, requests for verification of marks, etc., will not be accepted as valid and sufficient reason for seeking any relaxation or not complying with the requirements of regulations and/or last dates for submission of enrolment applications for the next examinations. Therefore, the candidates in their own interest are timely advised to keep track of important announcements, last dates and observe the time schedule.**

2. USE OF CALCULATORS IN EXAMINATIONS

Candidates are allowed to bring and use their own battery operated, noiseless and cordless pocket calculators with not more than 6 functions, 12 digits and 2 memories. Exchange or lending/borrowing of calculators among students is forbidden in the examination hall. Use of calculators not conforming to above specifications shall not be allowed in the Examination

3. HINDI AS AN OPTIONAL MEDIUM FOR WRITING THE FOUNDATION PROGRAMME/ EXECUTIVE / PROFESSIONAL PROGRAMME/ FINAL EXAMINATIONS

Candidates are allowed to use Hindi as an optional medium for writing all papers of Foundation Programme (**except the 'English & Business Communication' paper**), Executive Programme, Professional Programme (New Syllabus) **and** Final Course (Old Syllabus) examinations on the following conditions:

- (i) option of Hindi Medium for writing the examination is to be exercised for all papers of an examination OR a particular module/group of examination, and not for any individual paper(s) in the enrolment application form each time for appearing in the examination;
- (ii) option of medium for writing examination once exercised is irrevocable for that particular session of examination;
- (iii) answer books of candidates who write part of their papers/ answers in one medium and the remaining part in other medium are liable to be cancelled without any notice;
- (iv) candidates who have exercised option of Hindi Medium in their examination enrolment form will be provided Question Papers printed both in English and Hindi versions for writing Foundation Programme and Module-I of Executive Programme Examinations (**except for 'English & Business Communication' paper of Foundation Programme, which will be printed/required to be answered in English only**). The Question Papers for Module-II of Executive Programme, all papers of Professional Programme and Final Course examinations will be printed in English version only;

- (v) if a candidate writes his/her answers in Hindi Medium without exercising such an option in the enrolment application form, he/she may not be given credit for his/her answers;
- (vi) candidates opting Hindi Medium for the examination must write **HINDI MEDIUM** in bold letters on the top of the cover page of **Answer Book No. 1, 1B**, as the case may be; and
- (vii) candidates opting Hindi Medium for examination may write answers to practical questions, headings, quotations, technical and legal terms, sections, rules, etc., in English, if they so desire.

4. IMPORTANT INSTRUCTIONS TO EXAMINEES

Candidates enrolled for appearing in December, 2010 examinations are advised to carefully read and observe the "Instructions to Examinees" printed on the Admission Certificate (Roll Number) and enclosures thereto; on the Question Papers, **and** also on Answer Books. However, attention of candidates is especially invited to the following important instructions:

- (i) **on receipt of Admission Certificate (Roll No.), first of all, the candidates must verify carefully the entries appearing therein. Discrepancy or error, if any, in the Admission Certificate concerning spellings of his/her name; examination stage and module/group of examination; examination centre; medium of writing the answers, subject(s) of examination in which exemption was sought/and has been granted, etc., should, at once, be brought to the notice of the Director (Students Services), ICSI, C-37, Institutional Area, Sector 62, NOIDA – 201 309 [e-mail id: rahul.adhikari@icsi.edu (Tel. No.(s) 0120-4522085/4522087/4522014)] for corrective action before commencement of the examination;**
- (ii) candidates are required to bring their Admission Certificates and Student Identity Cards daily to the Examination Hall, failing which they would not be allowed admission to the Examination Hall and/or to appear in the examination;
- (iii) before attempting to write answers in the answer book, each candidate must write his/her Roll No. on the special colour slip affixed on the top of main Answer Book Nos. 1, 1-B and 1-C, as the case may be, and date of examination, stage of examination, name of the subject, etc., against the relevant columns on the first page of the main answer book. On receipt of Question Paper candidate must verify its correctness and completeness and also write his/her Roll Number on top of the Question Paper at the specified space provided on the front page.
- (iv) candidates are forbidden to write their name, Roll No., or any other distinctive mark inside/on any part of the answer books which may lead to disclosure of personal identity of candidate and the same shall tantamount to resorting to "Unfair Means" and may entail stern disciplinary action;
- (v) candidates must attempt questions in accordance with the directions given on each Question Paper. If the questions are attempted in excess of the prescribed number, only the questions attempted first upto the required numbers will be valued and awarded marks and the subsequent questions answered shall be ignored;
- (vi) Questions requiring preparation of diagram/graph or making précis should be attempted only on Graph/Précis sheets appended as last page to the Answer Book wherever required. Candidates should not write their name, roll number, etc., on the Graph/Précis Sheets and additional Answer Book No.2;
- (vii) each question should start on a fresh page and all sub-questions related to that questions must be attempted consecutively;
- (viii) while attempting a fresh question/sub-question, candidates should distinctly mention respective question number/sub-question number against the answer in bold capital letters and

Student Services

underline the same, [(e.g. ANS. TO Q. NO. 3(a) or 3(a) (i), as the case be] on the left-hand side margin of the answer book. Simultaneously candidates must put a cross mark (X) in the table provided on the cover page of the main answer book against the respective question number, as demonstrated below :

QN No.	Question Answered (To be marked (X) By the Examinee	Marks Awarded (TO BE FILLED IN BY THE EXAMINER)								Total
		(a) (i)	(b) (ii)	(c) (iii)	(d) (iv)	(e) (v)	(f) (vi)	(g) (vii)	(h) (viii)	
1.	X									
2.	X									
3.	X									
4.	X									
5.	X									
6.	X									
7.	X									
8.	X									
Total Marks Awarded:										

- (ix) candidates must not, for any reason whatsoever, tear out any page(s) from the answer book or leave any blank page or unused space in between the pages of answer book(s). If a candidate uses additional answer book, he/she should, indicate on the cover page of main answer book, the total number of answer books used by him/her. Candidates are forbidden to write invocation to God, appeal to examiner, or any other irrelevant matter in the answer books.
 - (x) candidates are expected to write to the point answers to questions set in for the examinations in neat and legible handwriting citing relevant provisions of the Act/ rules quoting case laws, etc., in support of the answers wherever applicable. Illegible and bad hand-writing will be penalised;
 - (xi) no candidate shall leave/be allowed to leave the Examination Hall; (i) within first one hour of commencement of examination (ii) during last 15 minutes of examination timing; (iii) without signing the attendance sheet; and (iv) without properly handing over his/her answer books to the Invigilator on duty;
 - (xii) a few minutes prior to the time of conclusion of examination or before handing over the answer books to the supervisory staff, candidates must re-check and ensure that they have filled up relevant particulars on the cover page of Answer Book Nos. 1, 1-B and 1-C, as the case may be, and properly tied up all the additional answer book(s) No.2 along with the main answer book;
- candidates are strictly forbidden to carry with them into the Examination Hall any book or printed/handwritten material, notes, pager, mobile phone, any other electronic/ communication device/gadgets, OR to talk or converse *inter se* with other candidates in the Examination Hall;
- (xiv) any candidate found in possession of any banned item(s) inside the Examination Centre will be deemed to have willfully infringed the "Instructions to Examinees" amounting to misconduct;
 - (xv) candidates are strictly warned against any attempt to copy from the answer book of any other candidate. They shall neither allow their answers to be copied nor give nor attempt to give nor obtain nor attempt to obtain irregular

assistance of any description. It will be the responsibility of each and every candidate to maintain proper decorum in the Examination Hall and to ensure that his/her answers are not copied by any other candidates. Failure to do so will invite stern disciplinary action and penalty for adoption of unfair means;

- (xvi) no candidate shall, leave his/her seat in the examination hall during the course of examination for any reason whatsoever without the specific permission of the Invigilator on duty;
- (xvii) on completion of examination or expiry of the prescribed examination timings, the answer book(s) must be immediately handed over to the Invigilator on duty and Invigilator's signature be obtained in the relevant column of acknowledgement printed on the Admission Certificate in token of handing over the answer books;
- (xviii) it shall be the personal responsibility of the candidate concerned to properly hand over his/her answer book(s) to the Invigilator on duty in the Examination Hall and obtain acknowledgement therefor. Any representation regarding omission to handover the written answer book(s) or not obtaining the acknowledgement from the Invigilator at the time of handing over his/her answer book(s) for any reason whatsoever shall not be entertained after the conclusion of that particular session of examination;
- (xix) candidates are warned that any attempt to misbehave in any manner or create disorderly scene in and around the examination hall or to harass or bodily harm the staff deployed for the conduct of examination shall be viewed seriously and severely punished; and
- (xx) any attempt or act of violation of "Instructions to Examinees" shall be viewed seriously and entail disciplinary action under the "Company Secretaries Regulations, 1982" apart from other action under the law. Candidate's eligibility to appear in any paper(s) and/or examinations and/or exemption therefrom shall be subject to the provisions of the Company Secretaries Regulations, 1982, as in force.

ATTENTION STUDENTS APPEARING IN CS DECEMBER, 2010 EXAMS ! BAN ON CARRYING MOBILE PHONES INSIDE THE EXAMINATION CENTRE

According to announcements made in the 'Student Company Secretary' and 'CS Foundation Course' bulletins from time to time, and also instructions printed in the Admission Certificates (Roll Numbers) issued to candidates enrolled for appearing in Company Secretaries December, 2010 examinations, candidates are banned from carrying mobile phones, pagers, communication devices, books, printed or handwritten materials, costly items, etc., inside the Examination Centre premises.

Candidates are, therefore, warned and advised, in their own interest, not to carry any such banned items, i.e., mobile phones, pagers, communication devices, books, printed or handwritten materials, costly items, etc., to the Examination Centre premises. The Institute or Examination Centre authorities shall not in any way be responsible for arranging safe keeping and/or loss/ damage of such items nor entertain any correspondence in this regard.

Any candidate found in possession of such banned items inside the Examination Centre will be deemed to have willfully infringed the "Instructions to Examinees", and it may entail stern disciplinary action including cancellation of examination under the provisions of the Company Secretaries Regulations, 1982. as in force.

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COMPANY SECRETARIES EXAMINATIONS, DECEMBER-2010 ADDRESSES OF EXAMINATION CENTRES

S. No.	EXAMINATION CENTRE	CENTRE ADDRESS/ EXAM VENUE
1.	AGRA	ST. JOHNS COLLEGE, M. G. ROAD AGRA-282002, UTTAR PRADESH
2.	AHMEDABAD	DIWAN BALLUBHAI MADHYAMIC SHALA BEHIND ABAD DAIRY, OPP. VANIYA BHAWAN KANKARIA, AHMEDABAD - 380 022 GUJARAT
3.	AJMER	GOVT. HR. SECONDARY SCHOOL TOPDARA, NEAR RAILWAY PHATAK TOPDARA, AJMER- 305001, RAJASTHAN
4.	ALLAHABAD	BISHOP GEORGE SCHOOL & COLLEGE 13-13 D, KAMLA NEHRU ROAD OPP. HINDUSTANI ACADEMY ALLAHABAD-211001, UTTAR PRADESH
5.	AMBALA	SHRI ATMANAND JAIN COLLEGE JAIN COLLEGE ROAD AMBALA CITY-134002, HARYANA
6.	AURANGABAD	MANIKCHAND PAHADE LAW COLLEGE SAMARTH NAGAR, NIRALA BAZAR AURANGABAD-431001, MAHARASHTRA
7.	BANGALORE-1 (SJIC)	ST. JOSEPH'S INDIAN COMPOSITE P U COLLEGE, 23 VITTAL MALLYA ROAD BANGALORE-560001, KARNATAKA
8.	BAREILLY	MANOHAR BHUSHAN INTER COLLEGE NAINITAL ROAD, BAREILLY-243005 UTTAR PRADESH
9.	BHILWARA	SMT.SUSHILA DEVI MATHUR P.G. GIRLS COLLEGE, MAHILA ASHRAM, PATHIK NAGAR, BHILWARA-311001, RAJASTHAN
10.	BHOPAL	GOVT. MAHARANI LAXMIBAI GIRLS P. G. (AUTONOMOUS) COLLEGE, PROF'S COLONY (NR. GOVT.S.B.POLYTECHNIC) BHOPAL-462003, MADHYA PRADESH
11.	BHUBANESWAR	B.J.B. (AUTONOMOUS) COLLEGE LEWIS ROAD BHUBANESWAR-751014 ORISSA
12.	CALICUT	ST. JOSEPH'S COLLEGE DEVAGIRI, CALICUT-673008, KERALA
13.	CHANDIGARH	GOSWAMI GANESH DUTTA SANATAN DHARMA COLLEGE, SECTOR 32- C CHANDIGARH-160030 UNION TERRITORY
14.	CHENNAI (WEST)	SIR M VENKATA SUBBARAO MATRICULATION HIGHER SECONDARY SCHOOL 57-B, THIRUMALAI PILLAI RD., T. NAGAR CHENNAI-600017, TAMILNADU
15.	CHENNAI-I (SOUTH) (MGR)	DR. (MGR) JANAKI COLLEGE OF ARTS & SCI. FOR WOMEN, SATHYABAMA MALIGAI 11 & 13 DURGABAI DESHMUKH ROAD, R A PURAM CHENNAI-600028, TAMILNADU
16.	CHENNAI (SOUTH) (GBHSS)	THE GOPALAPURAM BOY'S HIGHER SECONDARY SCHOOL (OPP. CORPORATION PLAY GROUND), 11, CONRAN SMITH ROAD CHENNAI-600086, TAMILNADU

17.	COIMBATORE	PSG COLLEGE OF ARTS & SCIENCE CIVIL AERODROME POST AVINASHI ROAD, COIMBATORE-641014 TAMILNADU
18.	DEHRADUN	GOVERNMENT GIRLS INTER COLLEGE 22, RAJPUR ROAD, DEHRADUN-248001 UTTARANCHAL
19.	DELHI (EAST)	LOVELY PUBLIC SR. SEC. SCHOOL PRIYADARSHINI VIHAR, LAXMI NAGAR (NEAR BANK ENCLAVE) DELHI-110092, NCT-DELHI
20.	DELHI (NORTH)	JVSD GIRLS SR. SEC. SCHOOL D-II LINK ROAD NR. BAGGA PETROL PUMP, KAROLBAGH, NEW DELHI 110005
21.	DELHI (SOUTH)	KALKA PUBLIC SCHOOL ALAKNANDA, KALKAJI NEW DELHI - 110019 NCT-DELHI
22.	DELHI (WEST)	PRABHU DAYAL PUBLIC SCHOOL DAKSHINI BLOCK-A SHALIMAR BAGH DELHI-110088, NCT-DELHI
23.	DUBAI	THE INDIAN HIGH SCHOOL OUD MEHTA ROAD, P O BOX NO. 106 (OPP ST. MARRYS CHURCH) DUBAI, U.A.E.
24.	ERNAKULAM	ST. ALBERTS COLLEGE ERNAKULAM KOCHI-682018, KERALA
25.	FARIDABAD	VIDYA MANDIR PUBLIC SCHOOL SECTOR 15-A, FARIDABAD-121006 HARYANA
26.	GHAZIABAD	SHAMBHU DAYAL (P.G.) COLLEGE G.T. ROAD, OPP. MMG HOSPITAL GHAZIABAD - 201 001 UTTAR PRADESH
27.	GURGAON	ALPINE CONVENT SCHOOL BEHIND JALVAYU TOWERS, SECTOR 56 GURGAON-122003, HARYANA
28.	GUWAHATI	GUWAHATI COMMERCE COLLEGE R.G. BARUAH ROAD, GUWAHATI-781021 ASSAM
29.	HUBLI- DHARWAD	DR. D.G. SHETTY EDU. SOCIETY R.S.SHETTY COLLEGE OF COMMERCE JNANADEGULA, NEAR KMF, PB ROAD DHARWARD-580004, KARNATAKA
30.	HYDERABAD	SAROJINI NAIDU VANITA MAHAVIDYALAYA MUKARRAMJAHI ROAD EXHIBITION GROUNDS HYDERABAD-500001 ANDHRA PRADESH
31.	INDORE	DEVI AHILYA ARTS & COMMERCE COLLEGE 8/1, USHA GANJ, JAORA COMPUND INDORE-452001, MADHYA PRADESH
32.	JAIPUR-1 (RC)	RAJASTHAN COLLEGE JAWAHAR LAL NEHRU MARG JAIPUR-302004, RAJASTHAN
33.	JAIPUR-1 (UCC)	UNIVERSITY COMMERCE COLLEGE JAWAHAR LAL NEHRU MARG JAIPUR-302004, RAJASTHAN
34.	JAIPUR-II (UMC)	UNIVERSITY MAHARANI COLLEGE RAM SINGH ROAD JAIPUR-302001, RAJASTHAN

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35.	JAMMU	GOVT. SPMR COLLEGE OF COMMERCE CANAL ROAD, OLD CAMPUS ROAD JAMMU-180001, JAMMU & KASHMIR
36.	JAMSHEDPUR	MRS.K.M.P.M. INTER COLLEGE MAIN ROAD, BISTUPUR JAMSHEDPUR-831001, JHARKHAND
37.	JODHPUR	FACULTY OF COMMERCE & MGT. STUDIES, JASWANT HALL CENTRE JAI NARAIN VYAS UNIVERSITY, MOHANPURA, JODHPUR-342001 RAJASTHAN
38.	KANPUR	KANPUR VIDYA MANDIR MAHILA (P.G.) MAHAVIDYALAYA 7/147, SWAROOP NAGAR, KANPUR-208002 UTTAR PRADESH
39.	KOLHAPUR	NEW MODEL ENG SCHOOL & JR. COLLEGE SWAMI VIVEKANANAD SIKSHAN SANSTHA 2130 E, TARABAI PARK, KOLHAPUR-416003 MAHARASHTRA
40.	KOLKATA NORTH--1-PI	PARK INSTITUTION FOR BOYS 12, MOHANLAL STREET, SHYAMBAZAR KOLKATA-700004, WEST BENGAL
41.	KOLKATA NORTH-2- SAV	SHAMBAZAR A V SCHOOL 88 SHYAMBAZAR STREET, PO HATHKOLA, PS SHYAMPUKUR KOLKATA-700005, WEST BENGAL
42.	KOLKATA NORTH-3-AASS	ANGLO-ARABIC SECONDARY SCHOOL 46/7, MAHATMA GANDHI ROAD KOLKATA-700009, WEST BENGAL
43.	KOLKATA NORTH-4-MI	METROPOLITAN INSTITUTE (MAIN) 39, SANKAR GHOSH LANE KOLKATA-700006, WEST BENGAL
44.	KOLKATA NORTH-5-DMPV	SHREE DIDOO MAHESHWARI PANCHAYAT VIDYALAYA, 259, RABINDRA SARANI KOLKATA-700007 WEST BENGAL
45.	KOLKATA NORTH-6-MCPI	MAHARAJA COSSIMBAZAR POLYTECHNIC INSTITUTE 03, NANDALAL BOSE LANE KOLKATA-700003 WEST BENGAL
46.	KOLKATA SOUTH-1-LVHS	LAKE VIEW HIGH SCHOOL P-9, CIT SCHEME NO. LXXII PANCHANANTALA ROAD KOLKATA-700029, WEST BENGAL
47.	KOLKATA SOUTH-2-NAC	NEW ALIPORE COLLEGE BLOCK-L, NEW ALIPORE (OPPOSIT B.P. PODDER HOSPITAL) KOLKATA-700053, WEST BENGAL
48.	LUCKNOW	NATIONAL P.G. COLLEGE 2, RANA PRATAP MARG, LUCKNOW-226001, UTTAR PRADESH
49.	LUDHIANA	S.C.D. GOVT. COLLEGE CIVIL LINES, LUDHIANA-141001, PUNJAB
50.	MADURAI	SETUPATI HR. SECONDARY SCHOOL 2 NORTH VELI STREET (NR. HEAD POST OFFICE) MADURAI-625001, TAMILNADU
51.	MANGALORE	S D M LAW COLLEGE MANGALORE-575003 KARNATAKA
52.	MEERUT	N.A.S. COLLEGE SHIVAJI ROAD, E. K. ROAD MEERUT-250002, UTTAR PRADESH

53.	MUMBAI-I (CG) (SCC)	SYDENHAM COLLEGE OF COMMERCE AND ECONOMICS B. ROAD, CHURCHGATE MUMBAI - 400020, MAHARASHTRA
54.	MUMBAI-I (KLC)	K.C.LAW COLLEGE 123, DINSHAW WACHHA ROAD CHURCHGATE MUMBAI - 400020, MAHARASHTRA
55.	MUMBAI-II (GTK)	SMT.P.N DOSHI WOMEN'S COLLEGE OF ARTS (SNDT COLLEGE), CAMA LANE GHATKOPAR (WEST) MUMBAI - 400086, MAHARASHTRA
56.	MUMBAI-III (JOG.)(1-IYC)	GOVT. OF MAHARASHTRA I Y COLLEGE OF ARTS, SCIENCE & COMMERCE JOGESHWARI (EAST) MUMBAI - 400060, MAHARASHTRA
57.	MUMBAI-III (JOG.)(2-TC)	THAKUR COLLEGE OF SCIENCE & COMMERCE SHYAMNARAYAN THAKUR MARG, THAKUR VILLAGE, KANDIVLI (EAST) MUMBAI - 400101, MAHARASHTRA
58.	MYSORE	SBRR MAHAJANA PRE-UNIVERSITY COLLEGE, JAYA LAKSHMIPURAM MYSORE-570012, KARNATAKA
59.	NAGPUR	HISLOP COLLEGE TEMPLE ROAD, CIVIL LINES NAGPUR - 440 001, MAHARASHTRA
60.	NASHIK	BYK (SINNAR) COLLEGE OF COMMERCE COLLEGE ROAD PRIN.T A KULKARNI VIDYANAGAR NASHIK-422005, MAHARASHTRA
61.	NOIDA	ROCKWOOD SCHOOL B-67, SECTOR 33, NOIDA-201307 UTTAR PRADESH
62.	PANAJI	S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS, SERRA BUILDING (NEAR A.I.R.), ALTINHO PANAJI-403001, GOA
63.	PATNA	BANKIPUR GOVT. GIRL'S SR. SECONDARY SCHOOL, BANKIPUR, NEAR GOLGHAR PATNA - 800 001, BIHAR
64.	PUDUCHERRY	BHARATHIDASAN GOVT. COLLEGE FOR WOMEN (AUTONOMOUS) M G ROAD, MUTHIALPET PUDUCHERRY-605003 UNION TERRITORY
65.	PUNE-I (MIT)	MIT JUNIOR COLLEGE MIT SCHOOL CAMPUS 127/1/A PAUD ROAD, PUNE-411 038 MAHARASHTRA
66.	PUNE-II (SNDT)	SNDT ARTS & COMMERCE COLLEGE FOR WOMEN, KARVE ROAD, PUNE - 411 038 MAHARASHTRA
67.	RAIPUR	SCHOOL OF STUDIES IN COMPUTER SCIENCE PANDIT RAVI SHANKAR SHUKLA UNIVERSITY RAIPUR - 492 010, CHATTISGARH
68.	RAJKOT	LT. M. J. KUNDALIYA ENGLISH MEDIUM MAHILA COMMERCE COLLEGE KASTURBA RD., OPP. JAIN DERASAR RAJKOT-360001, GUJARAT

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69.	RANCHI	JAWAHAR VIDYA MANDIR SHYAMALI, POST DORANDA RANCHI-834002, JHARKHAND
70.	SHIMLA	S.D. SENIOR SECONDARY SCHOOL GUNJ BAZAR, SHIMLA-171001 HIMACHAL PRADESH
71.	SRINAGAR	DEPARTMENT OF ECONOMICS UNIVERSITY OF KASHMIR, HAZRATBAL SRINAGAR-190006 (J&K)
72.	SURAT	SIR K P COLLEGE OF COMMERCE ATHWA LINES, J.L. NEHRU MARG SURAT - 395001, GUJARAT
73.	THANE	K. G. JOSHI ARTS & N.G. BEDEKAR COMMERCE COLLEGE CHENDANI BUNDER ROAD THANE (W) -400 601, MAHARASHTRA
74.	THIRUVANANTHAPURAM	GOVT. ARTS COLLEGE THYCAUD POST THIRUVANANTHAPURAM-695014, KERALA
75.	THRISSUR	ST. THOMAS COLLEGE THRISSUR-680001, KERALA
76.	TIRUCHIRAPALLI	ROOM NO. 36 LAWLEY HALL BLOCK, 1ST FLOOR ST. JOSEPH'S COLLEGE (AUTONOMOUS) TEPPAKULAM (PO) TIRUCHIRAPALLI-620002, TAMILNADU
77.	UDAIPUR	M.V.SHRAMJEEVI COLLEGE, J.R.N. RAJASTHAN VIDYAPEETH UNIVERSITY NEAR TOWN HALL, LINK ROAD UDAIPUR-313001, RAJASTHAN
78.	VADODARA	FACULTY OF LAW M.S. UNIVERSITY OF BARODA NR RAILWAY STATION, SAYAJIGANJ VADODARA-390002, GUJARAT
79.	VARANASI	MAHATMA GANDHI KASHI VIDYAPEETH, MBA BUILDING NEAR CANTT RAILWAY STATION VARANASI - 221002, UTTAR PRADESH
80.	VIJAYAWADA	SATAVAHANA COLLEGE SITARAMAPURAM, ELURU ROAD CHUTTUGUNTA, NR VISALANDHRA OFFICE VIJAYAWADA-520002, ANDHRA PRADESH
81.	VISAKHAPATNAM	VISAKHA GOVT. DEGREE COLLEGE FOR WOMEN, OLD JAIL ROAD DABA GARDENS VISAKHAPATNAM-530020 ANDHRA PRADESH
82.	YAMUNA NAGAR	D. A. V. COLLEGE FOR GIRLS JAGADHARI ROAD YAMUNA NAGAR - 135001 HARYANA

Attention Students

In accordance with the Guidelines for Apprenticeship Training by Company Secretaries, 1985, the Company Secretaries in Practice imparting training to the students are required to pay a minimum stipend of Rs.500/- per month. The Training & Educational Facilities Committee of the Council in its 94th Meeting held on 4th November, 2009, has increased the minimum stipend from Rs. 500/- (Rupees five hundred only) to Rs. 2000/- (Rupees two thousand only) per month.

ATTENTION STUDENTS!

ICSI STUDENTS EDUCATION FUND TRUST

With a view to encourage and motivate economically backward and academically bright students to pursue the Company Secretaryship Course, the Institute has created a Trust viz. ICSI Students Education Fund Trust.

STAGE	CATEGORIES OF STUDENTS / ELIGIBILITY CRITERIA	
	For Students with Family Income upto Rs. 1,00,000 per annum	For Academically Bright Students without any limit on their Family Income
Foundation Programme	75% Marks In both Matriculation & Senior Secondary Stages	90% Marks in both Matriculation & Senior Secondary Stages
Executive Programme	75% Marks in both Matriculation & Senior Secondary Stages and 60% Marks In Bachelor's Degree Stage	90% Marks in both Matriculation & Senior Secondary Stages and 85% Marks in Bachelor's Degree Stage

NATURE AND EXTENT OF FINANCIAL ASSISTANCE

Eligible students shall be fully exempted from paying the Registration/Admission Fee, Postal Tuition Fee, Exemption Fee and other fees usually payable at the time of admission to Foundation/ Executive Programmes. Depending upon their performance in the CS Examinations, the students may also be exempted from payment of Examination Fee and also the fees payable at the time of admission to Executive Programme and Professional Programme (for students admitted to Foundation Programme) and Professional Programme (for students admitted to Executive Programme).

For detailed guidelines, application form, etc. please visit www.icsi.edu

Students desirous of availing the financial assistance may submit their application in the prescribed format along with all supporting documents to **Director (Student Services), The Institute of Company Secretaries of India, C-37, Sector - 62, Noida - 201 309.**

ATTENTION STUDENTS !

Grant of Total Exemption in Undergoing Compulsory Computer Training Program to Physically Handicapped Students

The Institute has decided to grant total exemption in undergoing the compulsory Computer Training Program to the students belonging to the following based handicapped categories on scrutinizing and conducting assessment/evaluation of the documents submitted in this regard.

- Physically Handicapped Students :
 - permanent physical disability of more than 50% in one limb; or
 - permanent physical disability of more than 60% in two or more limbs.
- Visually Disabled Students :
 - 6/60 to 1/60 or field of vision 110-2;
 - 3/60 to 1/60 or field of vision 100;
 - FC at 1 foot to Nil or field of vision 100;
 - Total absence of sight.

The above said categories shall be regarded as permanent physical/visual disability in order to be eligible for concessions/ benefits in granting total exemption from undergoing the Compulsory Computer Training Program.

For availing the aforesaid benefit, such applicants/students will be required to submit a certificate issued by the Medical Superintendent of a State/ Central Government Hospital to this effect.

For further details please visit Institute's website : www.icsi.edu

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LIST OF THE COMPANIES REGISTERED FOR IMPARTING TRAINING DURING THE MONTH OF OCTOBER-2010

REGION	TRAINING TYPE	STIPEND (Rs).
NORTHERN		
Tough International (P) Ltd. H-1/88, Industrial Area Road No. 5, Sirsi Road Bindayaka, Jaipur-302012	15 Months Training	Suitable
Lumax Industries Limited B-85-86, Mayapuri Industrial Area Phase-1, New Delhi-110064	15 Months Training	Suitable
Sanco Industries Limited D-161 Suraj Mal Vihar (Near Karkardooma Court) New Delhi-110092	15 Months Training	Suitable
G.M.Modi Hospitals Corporation Pvt. Ltd., Mandir Marg, Saket New Delhi-110017	15 Months Training	Suitable
Shri Parasram Holdings Pvt. Ltd. SPH House, B-7, Nimri Shopping Centre, Bharat Nagar Delhi-110052	15 and 03 Months Practical Training	Suitable
Shiva Consultants Pvt. Ltd. C-360, LGF, Defence Colony New Delhi-110024	15 Months Training	Suitable
Virgo Softech Limited A-24/5, Mohan Co-operative Industrial Estate, Mathura Road New Delhi-110044	15 Months Training	Suitable
Bakers Circle (India) Pvt. Ltd. 2 nd Floor, 3, Taimoor Nagar New Delhi-110065	15 Months Training	10,000/-
BIG India Malls Pvt. Ltd. 601, 6 th Floor, JMD Pacific Square Sector- 15, Gurgaon-122001	15 Months Training	Suitable
Regency Hospital Limited A-2, Sarvodaya Nagar Kanpur-208005	15 Months Training	Suitable
WESTERN		
Nice Papers Limited 102, Shirimohini, Kingsway Nagpur-440001	15 Months Training	Suitable
Croda Chemicals (India) Pvt. Ltd Plot No.1/1 Part TTC Industrial Area Thane Belapur Road, Koparkhairne Navi Mumbai – 400 710	15 and 03 Months Practical Training	Suitable
Indo Green Projects Limited Rajabhadur Mansion, 2 nd Floor 28, Bombay Samachar Marg Mumbai-400001	15 and 03 Months Practical Training	Suitable
Samruddha Resources Limited 6 th Floor, 'A' Block Shivsagar Estate Dr. Annie Besant Road, Worli Mumbai-400018	03 Months Practical Training	Suitable
EIMCO Elecon (India) Ltd. Anand Sojitra Road Vallabh Vidyanagar-388120 Gujarat	15 Months Training	Suitable

Lavasa Corporation Limited Hincon House Lal Bahadur Shastri Marg Vikhroli (West), Mumbai-400083	15 Months Training	Suitable
Future Generali India Insurance Company Limited 001, Trade Plaza, Ground Floor 414, Veer Savarkar Marg Prabhadevi, Mumbai-400025	15 Months Training	Suitable
S.V.Electricals Limited 101, princes Pride 21/3, New Palasia Indore-452013	15 and 03 Months Practical Training	Suitable
Tishman Speyer India Pvt. Ltd. Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel, Mumbai-400013.	15 Months Training	Suitable
Stewart & Mackertich Wealth Management Ltd. 15B, Chander Mukhi Nariman Point, Mumbai-400021	15 Months Training	Suitable
Barclays Investments & Loans (India) Ltd., 7 th Floor, Bonanza Sahar Plaza, M.V.Road Andheri (East), Mumbai-400059	15 Months Training	7500/- -10,000/-
Godrej Properties Limited 4 th Floor, 4A, Home Street Fort Mumbai-400001	15 Months Training	Suitable
Mandhana Industries Limited 205-214, Peninsula Centre Dr. S.S.Rao Road Off. Dr. Ambedkar Road Parel Mumbai-400012	15 and 03 Months Practical Training	3500/-
Ruby Macons Limited 789/4, III Phase Road G.I.D.C., Vapi- 396195 Gujarat	15 and 03 Months Practical Training	3500/-
Godrej Properties Limited 4 th Floor, 4A, Home Street Fort Mumbai-400001	15 Months Training	Suitable
Avance Technologies Limited # 505, Midas Chambers Off Link Road, Andheri (West) Mumbai-400053	15 Months Training	Suitable
Donear Industries Limited 210, Key Tuo Industrial Estate Kondivita Lane, Near M.I.D.C Andheri (East), Mumbai-400059	15 Months Training	Suitable
Avitel Post Studios Limited A-7, Vimal Udyog Bhavan Taikalwadi Road Opp. Starcity Cinema Mahim (W), Mumbai-400013	15 Months Training	Suitable
Agre Developers Limited Knowledge House, Shyam Nagar Off. Jogeshwari-Vikhroli Link Road Jogeshwari-East, Mumbai-400060	15 Months Training	Suitable
SOUTHERN		
Gabin Capital Markets Limited IInd Floor, Pulickar Trade Centre Nagampadom, Kottayam-686006	03 Months Practical Training	Suitable

Student Services

NDS Services Pay-TV Technology Pvt.Ltd., # 9, "Ashford Park View" 80 Feet Road, Koramangala III Block, Bangalore-560034	15 and 03 Months Practical Training	10,000/-
SSPDL Limited H. No. 8-2-593/3, Eden Gardens Road No. 10, Banjara Hills Hyderabad-500034	15 Months Training	Suitable
TSI Buisness Parks (Hyderabad) Pvt. Ltd., Level 17-18, 'Canberra' UB City, # 24, Vittal Mallya Road Bangalore-560001	15 Months Training	Suitable
Allianz Cornhill Information Services Pvt. Ltd., 3-F, Chandragiri, Bhavani Technopark Trivandrum, Kerala-695581	15 Months Training	5000/-

Levi Strauss (India) Pvt. Ltd. Raheja Plaza, IV Floor No. 17/1-1, Commissariat Road Bangalore-5600025	15 Months Training	Suitable
EASTERN		
Calcom Cement India Limited 7 th Floor, 3A, Ecospace Plot No. 2F/II, New Town Rajarhat Kolkata-700156	15 Months Training	Suitable
Prime Retail India Limited 1/1, Camac Street, Shree Manjari Building, Suit No. 07, 5 th Floor Kolkata-700016	15 and 03 Months Practical Training	Suitable
Bengal Tools Limited 2, Jessore Road Dum Dum, Kolkata-70028	15 Months Training	Suitable

SECRETARIAL MODULAR TRAINING PROGRAMME ORGANISED BY H.Q./REGIONAL COUNCILS/CHAPTERS

ELIGIBILITY OF PARTICIPANTS: ICSI final passed candidates and have completed 15 months training or exempted there from.
SMP COURSE CONTENTS: Module I – MCA21, Module II – Practical & Procedural Aspects of Convening and Conducting Board Meetings & Annual General Meetings and Related Aspects, Module III – Managing Public Issues, Module IV – Loan Documentation, Joint Ventures & Foreign Collaborations, Raising Finance through EURO Issues & Export and Import Procedures and Documentation, Module V – Practical and Procedural Aspects relating to Appearance before CLB/Under SICA, Consumer Protection Act and Case Studies in RTP/UTP. In addition, the participants would be exposed to case studies and mock board/general meeting, etc.

ORGANISED BY	DURATION OF THE PROGRAMME	VENUE OF THE PROGRAMME	CONTACT
SIRC of the ICSI	19.01.2011 to 05.02.2011	Office Premises	Joint Director, ICSI-SIRC HOUSE No. 9, Wheat Crofts Road, Nungambakkam, Chennai-600034 Ph. 044-28279898 / 28222212, Telefax:28268685 E.Mail: siro@icsi.edu , icsisirc@md3.vsnl.net.in
ICSI - CCGRT	19.01.2011 to 03.02.2011	Office Premises	Asstt. Director Co-ordinaor MSOP, ICSI-CCGRT, Plot No. 101 Sector-15, Institutional Area, CBD Belapur, Navi Mumbai-400614 Ph.022-41024504 / 27577814, Fax:022-27574384 Email : icsicgrrt@gmail.com / ccgrrt@icsi.edu
NIRC of the ICSI	28.12.2010 to 14.01.2011 24.01.2011 to 11.02.2011 21.02.2011 to 11.03.2011	Office Premises	The Executive Officer NIRC of the ICSI ICSI-NIRC Building Plot No. 4 Prasad Nagar Institutional Area New Delhi- 110005 Tel. 25763090/ 25767190/ 25816593 Fax:011- 25722662 E-Mail: niro@icsi.edu / icsi@eth.net

Student Induction Programme (SIP)

Chandigarh Chapter of NIRC of the ICSI	03.01.2011 to 09.01.2011	Office Premises	Chairman, Chandigarh Chapter of NIRC of the ICSI GGSDS College, Sector-32C, Chandigarh E-mail: Chandigarh@icsi.edu Telephone: 0172-2661840
Kanpur Chapter of NIRC of the ICSI	09.01.2011 to 15.01.2011	Office Premises	Programme Coordinator Kanpur Chapter of NIRC of The ICSI, 118/90, GUMTI-PLAZA Kaushalpur, Gumti NO. 5, KANPUR – 208 012 Phones: 0512-2296535, FAX: 0512- 2212767 Mobile No. : 09235567684 E-mail: kanpur@icsi.edu

Student Services

LIST OF PRACTISING MEMBERS REGISTERED FOR THE PURPOSE OF IMPARTING TRAINING DURING THE MONTH OF OCTOBER, 2010

UJJWAL SHARMA Company Secretary in Practice L-77, Street No.-7, 2 nd Floor New Mahavir Nagar New Delhi -110 018	PCSA – 2361
NAVIN KUMAR AGARWAL Company Secretary in Practice 493b, G.T.Road(S), B-2/101 Harihant Encalve, Shibpur Howrah -791102	PCSA – 2362
M. BALAJI RAJAN Company Secretary in Practice No.-18, (Old NO. 21/2) Sivan Koil Tawk St. Villivakkam, Chennai – 600 049	PCSA – 2363
SAURABH JAIN Company Secretary in Practice 3013/13, Street/13, Street No. 19 New Ranjit Nagar, South Patel Nagar New Delhi -110 008	PCSA – 2364
KUNAL P. MANDWALE Company Secretary In Practice Ayodhya, 1 st Floor, 734, Sadashiv Peth Pune – 411 030	PCSA – 2365
SWATI PANDEY Company Secretary in Practice 3029, Sant Nagar, Rani Bagh Pitampura -110 034	PCSA – 2366
SHILPA RAHUL SHIRGAONKAR Company Secretary in Practice 11, Garden View, Teli Gali Andheri (East), Mumbai – 400 069	PCSA – 2367
YOGITA GHAI Company Secretary in Practice MIG – 441, Phase -1, Urban Estate Patiala (Punjab)	PCSA – 2368
DEEPA SINGHAL Company Secretary in Practice 33, Naya Ganj, Ghaziabad – 201 001	PCSA – 2369
SOUMYA SUJIT MISHRA Company Secretary in Practice N-5/395, Irc Village, Nayapalli Bhubaneswar-751015, Orissa	PCSA – 2370
MANOJ KUMAR VERMA Company Secretary in Practice Qr. No. 1393, Laxmi Bai Nagar New Delhi -110 085	PCSA – 2371
RADHIKA MUNDRA Company Secretary in Practice CIL Securities Ltd., Agrasen Chowk Main Road Jharsuguda Orissa – 768 201	PCSA – 2372
SHREYANSH PRATAP JAIN Company Secretary in Practice 34, 2 nd Floor, Office No. -1 Navyug Market, Ghaziabad	PCSA – 2373

SUMIT KHANNA Company Secretary in Practice Shope No-30, Gokul Nagari -11 C.D.E., CHS. Ltd., Thakur Village Kandivali (East), Mumbai -400 101	PCSA – 2374
TARUNA KALRA Company Secretary in Practice B-532, Nehru Ground, NIT, Faridabad	PCSA – 2375
DIPTI ATISH VARTAK Company Secretary in Practice G- 304, Shree Pant Nagari, Near Om Hospital Ramedil Vasai (W), Thane -401201	PCSA – 2376
ANIL SINGH Company Secretary in Practice D-15, Ganesh Puri, Sahibabad Ghaziabad -201005 (U.P)	PCSA – 2377
NILESH TRIVEDI Company Secretary in Practice D-28, 3 rd Floor, Suryaprakash, 157 Azad Road, Vile Parle (East), Mumbai -400 057	PCSA – 2378
AMRUTA SURENDRA KSHIRSAGAR Company Secretary in Practice Shop No. 4, Building No. 2 Tirupati Town, Near Akashwani Tower Gangapur Road, Nashik – 422 005	PCSA – 2379
PRIYANKA NAHARIA Company Secretary in Practice 209/10176, 2 nd Floor, Ravindra Plaza Karol Bagh, New Delhi -110005	PCSA – 2380
MEENU GARG Company Secretary in Practice 441/9, Balu Goma Gali Agra Gate, Ajmer -305 001	PCSA – 2381
SHAILLY GOEL Company Secretary in Practice RZ- 1123/D, Pt. No. 14/6, Sadh Nagar Palam Colony, New Delhi – 110 045	PCSA – 2382
R. SUNDARESAN Company Secretary in Practice 93A/3, Amarjyothi Apartments W. Bhashya Garulu Road R.S. Puram, Coimbatore -641 002	PCSA – 2383
RATAN KUMAR SINHA Company Secretary in Practice 2 nd Floor, Plot No. M 55 Road No. 27, Shri Krishna Nagar Patna -800 001	PCSA – 2384
HARDEEP KAUR Company Secretary in Practice # 239, Sector 21-A, Chandigarh	PCSA – 2385
SHALU BHANDARI Company Secretary in Practice B- 221, Durian Estate Goregaon Mulund Link Road, Goregaon (East), Mumbai -400 063	PCSA – 2386
V. JAYA GOPAL Company Secretary in Practice 76/3, Saikrupa 1 st 'A' Cross 1 st Stage Indira Nagar, Bangalore -560 038	PCSA – 2387

EASTERN INDIA REGIONAL COUNCIL

ORAL COACHING CLASSES

Batch commencing from 10th January, 2011 (Monday).

TIMINGS: Foundation Programme: 1.30 PM to 4.30 PM

**Executive Programme (Module-I): 5.00 PM to 8.00 PM
(Monday, Wednesday, Friday)**

**Executive Programme (Module-II): 5.00 PM to 8.00 PM,
(Tuesday, Thursday, Saturday).**

VENUE: ICSI –EIRC Building, 3A, Ahiripukur 1st Lane Kolkata-700019.

Fees: Executive Programme: Rs 2500/- per Module (Rs. 4,800 for both Modules). Foundation Programme: Rs 2600/-

ADMISSION OPEN: Registration will be on first come first serve on payment basis only.

CONTACT DETAILS: Student Services at EIRO of ICSI / Asstt. Education Officer, EIRO of ICSI, 3A, Ahiripukur 1st Lane, Kolkata-700019, Telephone No. 033-22832973 / 22901065 / 22816541 / 22816542/ 22902178-79. E-mail: tapas.roy@icsi.edu / eiro@icsi.edu

7th EXECUTIVE DEVELOPMENT PROGRAMME

The EIRC of the ICSI organised 7th Executive Development Programme (EDP) for a period of eight days from 25.10.2010 to 2.11.2010 (excluding Sunday) at ICSI-EIRC Auditorium, Kolkata which was attended by 57 participants. S Gangopadhyay, Past President the ICSI, was the Chief Guest and inaugurated the programme. On 2.11.2010 at the Valedictory session the training completion certificates were handed over to the participants by the official of ICSI after the completion of the sessions of that day.

NORTH EASTERN (GUWAHATI) CHAPTER

TRAINING ORIENTATION PROGRAMME (TOP)

The North Eastern Chapter of EIRC of The ICSI organized the 5 days Training Orientation Programme (TOP) from 20.09.2010 to 25.09.2010. Altogether 35 (Thirty Five) students participated in the programme. On 20.09.2010 the programme was inaugurated in the presence of the Managing Committee Members. The Programme schedule which was prepared covering all the topics as per guidelines & consultation with the faculties were announced in the inaugural session and copies of the programme schedule were distributed among the students. The Managing Committee Members expressed hope that the students will be benefited from the programme. The programme continued for five days in a smooth & satisfactory manner and as per the schedule & topics prescribed by the Institute. The deliberations on the subjects were made with power-point presentation in all the sessions. As far as possible, emphasis was given in practical approach based on the subjects and guidelines. Attendance of the students & session wise feedback from the students were taken at the end of every session. Candidates filled up the Final Reaction Sheet at the end of the Programme. The participants were encouraged to put forth their queries, views and suggestions. The sessions were marked with lively interactions.

The Valedictory session of the programme was held on 25.09.2010. Certificates were distributed to the students participated in the programme at the end of the valedictory session.

STUDENT INDUCTION PROGRAMME(SIP)

The North Eastern Chapter of EIRC of The ICSI organized the 7 days Student Induction Programme (SIP) for the first time in Guwahati from 18.09.2010 to 25.09.2010 for Executive Programme students registered on or after 1st September 2009. The Programme was held at Dighalipukhuri East, Guwahati. Altogether 91 (Ninety One) students participated in the programme. On 18.09.2010 the programme was inaugurated in the presence of the Managing Committee Members. The Programme schedule which was prepared covering all the topics

as per guidelines & consultation with the faculties were announced in the inaugural session and copies of the programme were distributed among the students. The Managing Committee Members expressed hope that the students will be benefited from the programme.

The programme continued for seven days in a smooth & satisfactory manner and as per schedule & topics prescribed by the Institute. The deliberations on the subjects were made with power-point presentation in all the sessions. As far as possible, emphasis was given in practical approach based on the subjects and guidelines. Attendance of the students & session wise feedback from the students were taken at the end of every session. Candidates filled up the Final Reaction Sheet at the end of the Programme. The participants were encouraged to put forth their queries, views and suggestions. The sessions were marked with lively interactions.

The Valedictory Session of the programme was held on 25.09.2010. Certificates were distributed to the students participated in the programme at the end of the valedictory session.

RANCHI CHAPTER

1st SMTP

From 09.09.2010 to 24.09.2010 the Chapter conducted its first SMTP. Around 18 students participated in the programme. This was an event where continuous classes were conducted for 16 long days. The best participant award went to Mona Bhadur of Jamshedpur followed by Rimjhim Rashmi of Ranchi and Sanjay Kumar Sen of Kolkata. At the end of the programme, a mega press conference was called for and the media covered this programme consecutively for many days. S. Kumar in his address said that a training hub could be created at Ranchi. N K Jain in his concluding remarks said that in times to come Ranchi would be one of the most preferred locations for SMTP/MSOP.

NORTHERN INDIA REGIONAL COUNCIL

KANPUR CHAPTER

1st STUDENT INDUCTION PROGRAMME

Kanpur Chapter of NIRC of The ICSI organized its first Student Induction Programme (SIP) for seven days from 28.06.2010 to 4.07.2010 at Chapter premises at Kanpur. Chapter Chairman while inaugurating the programme told the students about the need and importance of good communication skills and advised them to read English newspapers on daily basis in order to improve their skills and knowledge. Chapter Secretary apprised the participants about the facilities provided by Kanpur Chapter and the purpose of introducing SIP by ICSI. Coaching Director, announced the programme schedule of the 1st SIP. Programme Coordinator, there after briefed about the general instructions regarding SIP.

On 4.07.2010 at the Valedictory session held at the Chapter premises Certificates were distributed to the students by Chairman, Vice-chairman, Secretary & Coaching Director of the Chapter.

CHANDIGARH CHAPTER

ORAL COACHING CLASSES FOR JUNE, 2011 EXAMINATIONS

Chandigarh Chapter of NIRC of the ICSI proposes to conduct Oral Coaching Classes for June, 2011 Examinations for Executive Programme and Professional Programme from 11.01.2011 (5.30 P.M. to 7.30 P.M.). Fees for each module: Rs.5000/-. The classes will be held subject to availability of sufficient number of students. For further details, contact the Chandigarh Chapter Office at GGSDS College, Sector 32-C, Chandigarh, between 10.00 A.M. and 6.00 P.M. on all working days.

1st STUDENT INDUCTION PROGRAMME(SIP)

Chandigarh Chapter of NIRC of The ICSI organized the valedictory session of the 1st Student Induction Programme (SIP) on 31.10.2010. On the occasion Chapter Secretary gave a report of the 7 days training and addressed the students informing them the significance of the profession and the avenues available to them after successful completion of the course. Chapter Chairman stressed on the importance of communication skills and soft skills.

News and Announcements

Vice-Chairman, NIRC of the ICSI in his address said that training is the first step in the corporate world. He also added that hard-work, perseverance and consistency in studies is the key to successful career in Company Secretaryship. Chapter Treasurer gave his best wishes to the participants. The Course completion certificates were distributed to the students by the Managing Committee members present.

SOUTHERN INDIA REGIONAL COUNCIL

ORAL COACHING CLASSES FOR JUNE 2011 EXAMINATIONS

The Regional Council proposes to conduct oral coaching classes for June 2011 examinations as per the schedule given hereunder:

Executive Programme (Module II) Morning Session between 6.30 and 8.30 A.M.

Executive Programme (Module I) Evening Session between 6.00 and 8.00 P.M.

Fees: Rs. 3350 per module.

Date of Commencement of Classes: 17.01.2011.

Last date for receipt of application 10.01.2011.

For further details contact the Regional Office at New No. 9, Wheat Crofts Road, Nungambakkam, Chennai- 600 034. Phone: (044) 28279898,28268685, e-mail:siro@icsi.edu,icsisirc@gmail.com

03rd STUDENT INDUCTION PROGRAMME

The 03rd Student Induction Programme of The ICSI-SIRC was organized from 13th October 2010 to 21st October 2010. 54 students enrolled for the programme and 45 students successfully completed the seven days training programme. The seven days Student Induction Programme was handled by 14 faculties. A session on 'Know your Institute' was organized by the ICSI-SIRC. Other topics handled in the programme were Communication Skills, Corporate Governance, Role of ROC / CLB / SEBI, etc.

5th PROFESSIONAL DEVELOPMENT PROGRAMME

The ICSI-SIRC organized its 05th Professional Development Programme on 22nd October 2010 which was attended by 24 participants. A total of 26 participants registered for the programme and 24 participants completed the training programme and received the certificates.

The programme was divided into two sessions on "Managerial Remuneration" and "Strategy for Sustainable Career-Relearn Tools and Techniques" which was addressed by P Sriram, Company Secretary in Practice, Chennai and P Raju Iyer, Practising Cost Accountant, Chennai respectively. Necessary material was provided and arrangements were made for the participants of 5th PDP. Feedback on faculty of each session was also obtained.

COMMENCEMENT OF ORAL COACHING CLASSES

SIRC OF THE ICSI commenced Oral Coaching Classes for Professional Programme (Module-I & Module-II-Morning and Module-III & Module-IV-Evening) on 27th September, 2010 for December 2010 examinations at "ICSI-SIRC" House, Chennai.

KOCHI CHAPTER

EXECUTIVE DEVELOPMENT PROGRAMME

The Kochi Chapter of the ICSI along with the ICSI Students' Forum conducted the second EDP from 20.10.2010 to 27.10.2010. Fifty students participated in the programme which was hosted at the NIPM Hall adjacent to Kochi Chapter. The 8 days' programme was inaugurated by Chairman, Kochi Chapter. He spoke on the relevance of EDP and other training programmes included in the curriculum and wished all the participants a good learning experience.

Sixteen Technical Sessions were conducted as per the guidelines prescribed by the Institute and the faculty included professionals from the field of Management, Human Resource, Finance, Law and Company Secretaries (both in Practice as well as Employment), Cost Accountants

and Chartered Accountants. Profiles of the speakers were provided to all the participants and session-wise feedback forms were collected from them after each session. The Final feedback form on the entire programme was also collected on the last day of the programme.

The Valedictory session was conducted at the venue on 27.10.2010. Chairman, Kochi Chapter delivered the welcome address. Rajagopala Nair, Professor & Head, Dept. of Commerce & Research Centre, St.Albert's College, Cochin was the Chief Guest. He congratulated the participants on successfully completing the training and insisted on the importance of improving competence in the professional arena. Priya S Shenoy, on behalf of the EDP participants gave the general feedback of the programme. The best EDP participant award was given to Jerin Xavier. Top scorers in Executive Programme in June session of examinations from Kochi Chapter were awarded on the occasion.

Thereafter the EDP Completion Certificates were distributed to the participants. The programme concluded after rendition of National Anthem.

WESTERN INDIA REGIONAL COUNCIL

Foundation & Executive Programmes Oral Tuition Classes - June 2011

The salient Features of Special Intensive Coaching are :- # Coaching by Professionally Qualified Members of Faculty # Continuous Interaction with Professionals # Training Programmes on Personality Development # Rich Library with Home Lending Facility # Spacious Training Hall Cum Reading Room # New Concept of Question Bank # Personal Attention by Faculty Members # Coaching for all Subjects with an option to join any single subject # One Week Refresher Capsule Session # Interactive and participative mode of Learning & full of Question Answer Sessions # Designed the Sessions (for few subjects) of OTC with the help of Slides & Audio -Video # Experiential Learning

Regulation : 1) minimum 75 % of the total lectures for each subject 2) 3 tests 3) all the applicable regulations for Oral coaching classes of the institute.

Fees : Executive Per Module Rs. 7500/- □ Foundation Rs. 7500/-

Contact For Enrollment : Archana Sawant, # 9970320202 Archana.Sawant@icsi.Edu, Sudipto Pal , # 9223542195 Sudipto.Pal@icsi.Edu

Coaching Classes in Mumbai

Class Name	Location and Contact Person
ICSI-MKES	N L School Campus Road No 1, Bhadran Nagar S.V. Road # 022- 28656691, Malad -W- Mumbai (Contact Person : Megha)
ICSI- P N. Doshi	P.N.Doshi Womens College Kama Lane Ghatkopar- W # 9869324665, Mumbai- 86 (Contact Person : Shailesh)
ICSI- Sydenham College	Sydenham College, B Road Churchgate Mumbai-20#8080828698/022-22871452 (Contact Person : Salve)

WIRC - ICSI Will Organize Special Batches, For The Professional Programmes (Subject Wise)

THANE CHAPTER

Second Professional Development Programme

The Thane Chapter of WIRC of the ICSI conducted its second Professional Development Programme on October 10, October 24 and October 31, 2010. The programme was attended by forty five students. On the first day, first technical session was taken up by Rahul Sahasrabudde, who spoke on various aspects of stock market. Second session was taken by M V Phadke, General Manager, Legal, IDBI on Loan Documents & Stamp Duty. On the second day, a movie show of "Wallstreet" was arranged for the students. The movie was based on Insider Trading. There after students were asked to make a presentation on Insider Trading. On the last day, Company Law Quiz was arranged and the best group was awarded with certificates. At the valedictory session, students shared their views about the programme and then were also awarded 25 PDP Credit Hours.

Student Services

LIST OF INSTITUTES EMPANELLED IN IMPARTING THE ORAL COACHING FACILITIES TO THE CS STUDENTS UNDER PUBLIC/ PRIVATE PARTNERSHIP SCHEME

S. No.	Name & Address of Empanelled Institutions	Validity for CS Sessions of Exam.
EASTERN INDIA REGIONAL COUNCIL		
1.	M/s Happy Coaching Institute Fatak, P.O. Budharaja Sambalpur-768 004, Orissa	December`10 & June`11 Sessions of CS Examinations.
2.	M/s JAIN Tutorials, Ganges Garden, BL: A-1 3rd Floor 106, K.C.S Road, Shibpur- Howrah-711 102 Telephone No. 033-2638 5571 Mobile No. 0-98312 55762	June`09 & December`09 Sessions of CS Examinations.
3.	The Director, M/s Institute for Inspiration & Self Development 1-B/200/1, Sector-III, Salt Lake City, Kolkata-700 106	June`10 and December`10 Sessions of CS Examinations.
4.	The Director, M/s Ambedkar Institute of Higher Education, AIHE Campus House No. 21-B, Patliputra Golamber Patna-800013 (Bihar)	June`10 & December`10 Sessions of CS Examinations.
5.	The Principal, M/s Haldia Law College, HIT Campus, Haldia Purba Medinipur 721 657 (W.B)	December`09 and June`10 Sessions of CS Examinations.
6.	The Principal, M/s Saptarshi College, Gandhi Nagar, First Line (Extension), Backside of Sai Complex, Berhampur (Ganjam), Odisha-760 001	June`10 and December`10 Sessions of CS Examinations.
7.	Proprietor M/S Solution Education Centre 116, Gandhi Path, North S K Puri Patna-800013	December`10 and June`11 Sessions of CS Examinations.
8.	Proprietor M/S WISDOM Institute of Professional Learning, 3/100C, C R Colony, On Raja S C Mallick Road Kolkata-700032	December`10 and June`11 Sessions of CS Examinations.
9.	M/s Gyan Bharati Institute of Higher Studies (Unit : Gyan Bharati Society) 64A, Nimtalla Ghat Street Kolkata- 700006	June`11 and December`11 Sessions of CS Examinations
NORTHERN INDIA REGIONAL COUNCIL		
1.	M/S G.G.D.S.D. Collge Distt. Kangra, Rajpur (Palampur), Himachal Pradesh	December`09 and June`10 Sessions of CS Examinations.
2.	M/s Springdale College of Management Studies Madhotanda Road Pilibhit-262 001 (U.P)	December`10 and June`11 Sessions of CS Examinations.
3.	M/s Delhi Institute of Professional Studies, 54, First Floor, Sukhdev Nagar, Civil Hospital Roadm Panipat-132 103 (Haryana)	December`09 and June`10 Sessions of CS Examinations.
4.	M/s Sainath Commerce Classes, C-20, Talwandi, Kota-324 005	December`10 and June`11 Sessions of CS Examinations.
5.	M/s Lucknow Commerce Academy, S-72/17, Old `C` Block Chauraha, Rajajipuram (Near Lekhrjai), Lucknow-226 017	December`10 and June`11 Sessions of CS Examinations.
6.	The Director, M/s 1360, Staffing & Training Solutions Private Limited 46, First Floor, Karanpur Dehradun (U.P)	June`10 and December`10 Sessions of CS Examinations.

7.	M/s. Institute of Systematic Studies in Commerce, Behind Maharaja Hotel, Station Road Moradabad- 244001 (UP)	June`10 and December`10 Sessions of CS Examinations.
8.	M/s Dronachariya Distance Education and Learning Centre Bhagu Road, Gali No.20 Bathinda – 151 001 (Pb)	June`10 and December`10 Sessions of CS Examinations.
9.	Sai Institute Mallu Sarai, Sambhal Near Chamunda Mandir, Moradabad	December`10 and June`11 Sessions of CS Examinations.
10.	The Director M/s G. S. Institute of Professional Studies, Ahilya Bai Holkar Circle, Dampier Nagar, Mathura (U.P.)	December`10 and June`11 Sessions of CS Examinations.
11.	The Director, Commerce County – Institute for Commerce Studies, 137, Red Square Market, Near Palki Hotel Hissar (Haryana)	December`10 and June`11 Sessions of CS Examinations.
12.	The Proprietor M/s Brain Solutions, ATS, Laxmi Bai Marg, Aligarh (UP)	December`10 and June`11 Sessions of CS Examinations.
13.	The Director, M/S EKKISS 1/5-B, EKKIS Road, Suratgarh, Dist Sri Ganganagar, Rajasthan	December`10 and June`11 Sessions of CS Examinations.
14.	M/s Advanced Commerce Study 14, Amar Complex, Dwarka More Uttam Nagar, New Delhi-110059	June`11 and December`11 Sessions of CS Examinations
15.	M/s Govindam Business School 514, Industrial Estate Patparganj, Delhi-110092	June`11 and December`11 Sessions of CS Examinations
16.	M/s CS Academy House No. 35, 8, Maria Colony, Panipat	June`11 and December`11 Sessions of CS Examinations
WESTERN INDIA REGIONAL COUNCIL		
1.	Senior Manager M/s Career Classes, 303, Shalimar Corporate Center, 8, South Tukoganj, Near Hotel Balwas, Indore (M.P)	December`10 and June`11 Sessions of CS Examinations.
2.	M/s Institute of Management Training & Research, Artha Complex, 2nd Floor, Near IMA House and Tapdiya Terrace, Off. Adalat Road Aurangabad-431 001 (M.S)	June`10 and December`10 Sessions of CS Examinations.
3.	M/s Career Consultant 3018, Trade House, Ring Road Surat-395 002	December`08 and June`09 Sessions of CS Examinations.
4.	M/s Madhu Jas Promotions Pvt. Ltd. [Nahata Professional Academy] C-10, Poddar Plaza Patthar Godam Road, Behind Jabalpur Motors, New Siyananj, Indore-452 001	June`10 and December`10 Sessions of CS Examinations.
5.	M/s Tolani Commerce College P.O. Box No.27, Adipur (Kachchh)- 370 205	June`10 and December`10 Sessions of CS Examinations.
6.	M/s Muley Classes Shop No.14, Ashoka Gardens B-Wing, M.P. Road, Panvel-410 206	December`09 and June`10 Sessions of CS Examinations.
7.	M/s AEC India Commerce (Lawork) 208-209, Gopal Madhav Extension Place, Above Shan Shoukat Shinde Ki Chhawani, Gwalior-474 001 (M.P)	December`09 and June`10 Sessions of CS Examinations.
8.	The Principal, M/s D.M.'s College of Arts, Science & Commerce Assagao Bardez GOA-403 507	June`11 and December`11 Sessions of CS Examinations.
9.	M/s Navkar Institution 7, Pallavi Row House, Opp. Memnagar Fire Station Navrangpura Ahmedabad-380 009	December`10 and June`11 Sessions of CS Examinations.

Student Services

10.	M/s Bhide Classes [Division of Bhide Education Pvt. Ltd.], 305, Shuamkamal, A Building, Vile Parle (East) Mumbai-400 057 [Branch: Dadar (West)]	December`09 and June`10 Sessions of CS Examinations.
11.	M/s Bhide Classes [Division of Bhide Education Pvt. Ltd.], 305, Shuamkamal, A Building Vile Parle (East) Mumbai-400 057 [Branch: Charni Road]	December`09 and June`10 Sessions of CS Examinations.
12.	M/s Bhide Classes [Division of Bhide Education Pvt. Ltd.], 305, Shuamkamal, A Building Vile Parle (East), Mumbai-400 057 [Branch: Vile Parle (East)]	December`09 and June`10 Sessions of CS Examinations.
13.	M/s Bhide Classes [Division of Bhide Education Pvt. Ltd.], 305, Shuamkamal, A Building Vile Parle (East), Mumbai-400 057 [Branch: Borivali]	December`09 and June`10 Sessions of CS Examinations.
14.	M/s Bhide Classes [Division of Bhide Education Pvt. Ltd.]305, Shuamkamal, A Building/Vile Parle (East) Mumbai-400 057 [Branch: Andheri]	December`09 and June`10 Sessions of CS Examinations.
15.	The Director, M/s Geetanjali Education Systems Private Limited Geetanjali College of Computer Science & Commerce, Indian Red Cross Building Suchak Road, Opp. Shastri Medan Rajkot-360 001	June`10 and December`10 Sessions of CS Examinations.
16.	The Director, M/s Sukh Sagar Institute 205, Sukh Sagar, Hughes Road, Chowpatty, Mumbai-400 007 (M.S)	June`10 and December`10 Sessions of CS Examinations.
17.	The Principal, M/s Dhananjayrao Gadgil College of Commerce Distt. Satara, Maharashtra-415 001	June`10 and December`10 Sessions of CS Examinations.
18.	The Managing Director M/s IDEAL Classes Private Limited, 44/375, Unnat Nagar-II, Opp. Patkar College, S.V. Rpad, Goregaon (West) Mumbai-400 062 [Branch: Borivali (West)]	June`10 and December`10 Sessions of CS Examinations.
19.	The Managing Director M/s IDEAL Classes Private Limited, 44/375, Unnat Nagar-II, Opp. Patkar College, S.V. Rpad, Goregaon (West) Mumbai-400 062 [Branch: Vile Parle (East)]	June`10 and December`10 Sessions of CS Examinations
20.	The Managing Director M/s IDEAL Classes Private Limited, 44/375, Unnat Nagar-II, Opp. Patkar College, S.V. Road, Goregaon (West) Mumbai-400 062 [Branch: Bhayander]	June`10 and December`10 Sessions of CS Examinations
21.	M/s Professional Career & Computers 106, Zonal Market, Sector-10 Bhillai (Durg)-490 006 (C.G)	June`10 and December`10 Sessions of CS Examinations.
22.	M/s MATS College, MATS Tower, Pandri Raipur-492 002 (C.G)	June`10 and December`10 Sessions of CS Examinations.

23.	The Director, M/s Toppers Classes, Opp. MCMIT College, Near Blue Diamond Hotel, T.P. Nagar Korba-495 677 (C.G.)	June`10 and December`10 Sessions of CS Examinations.
24.	The Director, M/s. Lex4biz 5, RajnigandhaTithal Road Valsad-396001 (GJ)	June`10 and December`10 Sessions of CS Examinations.
25.	The Director M/s Professional Excellence Academy 86, Zone-II, Third Floor, M.P. Nagar, Bhopal-462011 (M.P.)	December`10 and June`11 Sessions of CS Examinations.
26.	M/S Shri Gosar Hansraj Gosrani Commerce & Shri Dharamshi Devraj Nagda BBA College, Shah Bhagwanji, Kachra Education Complex Near Octroi Post, Indira Gandhi Marg, Jamnagar-351004 (Gujarat)	December`10 and June`11 Sessions of CS Examinations.
27.	The Director Professional Academy of Competitive Excellence (PACE), B-402, 403 Silver Mall, RNT Marg Indore-452001 (MP)	December`10 and June`11 Sessions of CS Examinations.
28.	M/s Arihant Institute Pvt. Ltd. "Arihant House" 2, Navin Park Society, Nr Municipal School Sardar Patel Colony Road Naranpura, Ahmedabad-380013	June`11 and December`11 Sessions of CS Examinations
29.	M/s Vrajesh Sir's Academy of Commerce, 404/B, Swapneel – V Near H L Commerce College Navrangpura, Ahmedabad-380 009	June`11 and December`11 Sessions of CS Examinations
30.	M/s Dnyanoday Corporate Training Centre N-11, E-11/3, Mayur Nagar, Hudco Aurangabad-431136	June`11 and December`11 Sessions of CS Examinations
SOUTHERN INDIA REGIONAL COUNCIL		
1.	M/s Mohans Institute Sreyas, Chettiparambil Lane Thekkumbhagam, Tripunithura Ernakulam (Distt.), Kerala-682 301	December`10 and June`11 Sessions of CS Examinations.
2.	M/s St. John Foundation Little Kingdom Montessori School Compound, 338/3, West of Medical College, Nagercoil, Kanyakumari Dt. Asaripallam-629 201	June`10 and December`10 Sessions of CS Examinations.
3.	M/s Dr. G.G. Shetty Educational Society @, Jnana Degula, 25/B-4 Near K.M.F., Dharwad-580 004	June`10 and December`10 Sessions of CS Examination.
4.	M/s Bright Academy of Excellence, Baba Foundation, Plot No.46, Door No.102, Flat No.6, 1st Floor, South West Boag Road, T. Nagar Chennai-600 017	December`09 and June`10 Sessions of CS Examinations.
5.	M/s Prize Academy No.2, Teachers Colony, (Off V.M. Street), Royapettah Chennai-600 014	December`10 and June`11 Sessions of CS Examinations.
6.	M/s Sree Saraswathi Thyagaraja College, Palani Road, Thippampatti, Coimbatore Distt., Pollachi-642 107	December`10 and June`11 Sessions of CS Examinations.
7.	M/s Nallamuthu Gounder Mahalingam College, 91, Palghat Road, Coimbatore Distt. Pollachi-642 001	June`09 and December`09 Sessions of CS Examinations.

8.	The Principal M/s Alpha Educational Trust 41/13-A, Poonthamalli Street (Old Bus Stand Backside) Villupuram-605 602 (T.N)	June`10 and December`10 Sessions of CS Examinations.
9.	The Principal, M/s National College Dindigul Road, Karumandapam Tiruchirapalli-620 001 (T.N)	June`10 and December`10 Sessions of CS Examinations.
10.	The Administrative Officer, M/s National Management College 2/16 Thudupathi, Perundurai Erode (Dist) – 638 057	December`10 and June`11 Sessions of CS Examinations.
11.	M/s Sharda P.G. College Haricharan Complex, Besides APSRTC Bus Stand 1st Floor, Shop No.9, 10, 11 Nizamabad-503 001 (A.P)	December`09 and June`10 Sessions of CS Examinations.
12.	The Principal M/s P.S.G.R. Krishnammal College For Women Peelamedu, Coimbatore-641 004	December`10 and June`11 Sessions of CS Examinations.
13.	The Chairman, M/s Dr. G.R. Damodaran College of Science Civil Aerodrome Post Avanashi Road, Coimbatore-641 014	June`10 and December`10 Sessions of CS Examinations.
14.	The Principal M/s PSG College of Arts & Science, Avinashi Road, Civil Aerodrome Post Coimbatore-641 014	June`10 and December`10 Sessions of CS Examinations.
15.	Secretary, M/s Park`s College Chinnakkarai, Tirupur-641 605	June`10 and December`10 Sessions of CS Examinations.
16.	The President, M/s MPE Society`s Career Development Centre, Prabhatnagar, Honnavara-581 334	June`10 and December`10 Sessions of CS Examinations.
17.	The Principal M/s Cherraan`s Arts Science College Cherraan Nagar Thittuparai Kangayam Taluk Tirupur District 638 701	June`10 and December`10 Sessions of CS Examinations.
18.	The Director, M/s Blue Dot Academy No.4, Balaji Avenue, 1st Street T. Nagar, Chennai-600 017	December`10 and June`11 Sessions of CS Examinations.
19.	Managing Trustee M/S Centre for Human Resources Development, Thekkel Mannarakkayam PO. Ponkunnam (Via) Kanjirapally Kottayam Dist., Kerala-686506	December`10 and June`11 Sessions of CS Examinations.
20.	The President M/s Sengunthar Prudential Academy Erode Sengunthar Engineering College (Campus) Thudupathi ERODE-638057	December`10 and June`11 Sessions of CS Examinations.
21.	M/s National Institute of Continuing Education C/o S. Srinivasan & Co. Corporate Services Pvt. Ltd. No. 40/7, Ramakrishna Street, North Usman Road, T Nagar, Chennai-600017	December`10 and June`11 sessions of CS examinations.
22.	M/s Angel Auditor College SF No. 37, Marakkadai Street Brindavan, Pudukkottai – 622 001	June`11 and December`11 Sessions of CS Examinations
23.	M/s Alva`s Education Foundation Alva`s College, Sundari Anand Alva Campus, Vidyagiri, Moodbidri Dakshina Kannada Dist. (Karnataka)	June`11 and December`11 Sessions of CS Examinations

ATTENTION STUDENTS !

DISCONTINUATION OF ISSUE OF PASS CERTIFICATES TO FOUNDATION/EXECUTIVE PROGRAMME PASS STUDENTS

In accordance with the decision taken by the Council of the Institute recently, it is brought to the notice of the student community that henceforth (i.e. from June, 2010 Examination Session onwards), Pass Certificates will be issued only to such students who pass Final Course/Professional Programme. However, Mark Sheets will continue to be issued to students of all stages viz. Foundation, Executive and Professional Programmes as per existing practice.

Concession in Registration Fee / Examination Fee for Physically Handicapped Students

As a social welfare measure, the Council of The Institute has decided to grant further concession in Registration Fee / Examination Fee to physically handicapped students with effect from 1st July 2010, as per details given below :

Registration Fee for Physically Handicapped Students

Stage	Registration Fee to be paid by Physically handicapped students :
Foundation Programme	Only Registration Fee will be charged (At present, Registration Fee is Rs.1200)
Executive Programme	Only Registration Fee will be charged (At present, Registration Fee is Rs.1500)
Professional Programme	Only Registration Fee will be charged (At present, Registration Fee is NIL)

Examination Fee for Physically Handicapped Students

Stage	Examination Fee to be paid by Physically handicapped students :
Foundation, Executive & Professional Programme	25% of the fee applicable to general candidates.

The above concession would be granted subject to the following guidelines: -

- The concerned students should submit a certificate issued by a Physician / Surgeon/ Oculist working in a State/ Central Government to the effect of permanent physical disability (including blindness),
- The following shall be regarded as permanent physical disability :-
 - permanent physical disability of more than 50% in one limb; or
 - permanent physical disability of more than 60% in two or more limbs; or
 - permanent deafness with hearing impairment of 70 decibels and above; or
 - permanent and total loss of voice.
- Blindness shall be regarded as permanent physical disability, if it is incurable and falls in any of the categories specified namely : -
 - 6/60 to 1/60
 - or field of vision 110-2
 - 3/60 to 1/60
 - or field of vision 100
 - FC at 1 foot to Nil
 - or field of vision 100
 - Total absence of sight

It is clarified that all other services shall be available on full payment basis as applicable to general category students.

STUDENT COMPANY SECRETARY

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The Bulletin is published in the 3rd week of every month and the advertisement material should be sent in the form of typed manuscript, art pull or in CD (open file) before 10th of any month for inclusion in the same month's issue.

FOR FURTHER INFORMATION WRITE TO:

THE EDITOR
STUDENT COMPANY SECRETARY



**THE INSTITUTE OF
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Student Services

ATTENTION STUDENTS !!!

Rationalization of the system for issue of Coaching Completion Certificate under Postal Coaching Scheme

It has been decided to rationalize the criteria for issue of Coaching Completion Certificates vis-à-vis submission of Response Sheets with immediate effect which is as follows :-

Stage	No. of response sheets required to be submitted for each subject	
	Existing Criteria	Revised Criteria
Foundation Programme	Only one Response Sheet for each subject	No Change
Executive Programme	Three Response Sheets for each subject	Only one Response Sheet for each subject
Final Course/Professional Programme	Three Response Sheets for each subject	Only one Response Sheet for each subject

Keeping in view the above decision, the students are advised to send atleast one Response Sheet for each subject to make him/ her eligible for issue of Coaching Completion Certificate. It is further to clarify that he/ she has to secure minimum 40% marks in each subject for issue of Coaching Completion Certificate. The students who have already sent atleast one Response Sheet in each subject will also be guided by the same criteria and the Coaching Completion Certificates will be issued whoever meets the said criteria. However, students will be at liberty to send maximum response sheets to the Institute and all such response sheets will be evaluated and returned to them for their reference/ guidance. For any further information / clarification on the subject, please contact Shri A.K. Srivastava, Deputy Director (Student Services) at E-Mail id : ashvini.srivastava@icsi.edu or at telephone nos. 0120-4522083.

Telephone Numbers of Directorate of Student Services

To facilitate the smooth communication of students with institute, contact details of various sections of Directorate of Student Services are given below:

Sl No.	Nature of Query	Telephone Numbers	E-mail IDs
1	Issue of study materials	(0120) 4522061	rajni.sharma@icsi.edu
2	Registration Status of Foundation Program / Executive Program	(0120) 4522061	ms.bhagawan@icsi.edu (for Foundation Programme) anju.gupta@icsi.edu (for Executive Programme)
3	De-novo / Extension / Final Enrolment	(0120) 4522072	archana.goel@icsi.edu
4	Paperwise Exemption / Switchover to New Syllabus	(0120) 4522074	s.hemamalini@icsi.edu
5	Non-receipt of Registration Letter / Identity Cards / Student Company Secretary Bulletin / CS Foundation Course Bulletin / E-Mail Id Registration/ Change of Address	(0120) 4522071	vk.ratra@icsi.edu
6	Coaching Completion Certificates / Suggested Answers and Response Sheet Status	(0120) 4522074	s.hemamalini@icsi.edu
7	Compulsory Computer Training	(0120) 4522075	premlata@icsi.edu
8	Public Private Partnership Scheme	(0120) 4522083	ashvini.srivastava@icsi.edu
9	Coaching / suggested answers / oral tuition / examiners (DPTS)	(0120) 4522074	sp.singh@icsi.edu
10	Issue of Admission Certificates for Examinations	(0120) 4522085 (0120) 4522087	rahul.adhikari@icsi.edu
11	Duplicate pass certificate of Intermediate / Executive Program	(0120) 4522081	siyaram@icsi.edu
12	Duplicate pass certificate of Final / Professional	(0120) 4522082	rajesh.sharma@icsi.edu
13	Duplicate pass certificate of Foundation	(0120) 4522084	neelam.wadhwa@icsi.edu
14	Transcript / Verification of Qualifications (only for students)	(0120) 4522081/82	siyaram@icsi.edu (For Intermediate/ Executive Programme) rajesh.sharma@icsi.edu (For Final / Professional Programme)

In case of any difficulty, students may contact Shri Sohan Lal, Director (Student Services) at 0120-4522014 or Write to The Director (Student Services), The Institute of Company Secretaries of India, C-37, Sector-62, Noida-201309

COMPANY SECRETARIES EXAMINATIONS – DECEMBER, 2010

TIME TABLE & PROGRAMME

DATE AND DAY	MORNING SESSION 9.30 AM TO 12.30 PM			AFTER-NOON SESSION 1.30 PM TO 4.30 PM	
	FOUNDATION PROGRAMME (NEW SYLLABUS)	PROFESSIONAL PROGRAMME (NEW SYLLABUS)	FINAL SYLLABUS (OLD SYLLABUS)	EXECUTIVE PROGRAMME (NEW SYLLABUS)	
26.12.2010 Sunday	English and Business Communication	Company Secretarial Practice (MODULE-I)	Advanced Company Law and Practice (GROUP-I)	General and Commercial Laws (MODULE-I)	
27.12.2010 Monday	Economics and Statistics	Drafting, Appearances and Pleadings (MODULE-I)	Secretarial Practice relating to Economic Laws and Drafting & Conveyancing (GROUP-I)	Company Accounts, Cost & Management Accounting (MODULE-I)	
28.12.2010 Tuesday	Financial Accounting	Financial, Treasury and Forex Management (MODULE-II)	Secretarial Management and Systems Audit (GROUP-I)	Tax Laws (MODULE-I)	
29.12.2010 Wednesday	Elements of Business Laws and Management	Corporate Restructuring and Insolvency (MODULE-II)	Financial, Treasury and Forex Management (GROUP-II)	Company Law (MODULE-II)	
30.12.2010 Thursday		Strategic Management, Alliances and International Trade (MODULE-III)	Corporate Restructuring – Law and Practice (GROUP-II)	Economic and Labour Laws (MODULE-II)	
31.12.2010 Friday		Advanced Tax Laws and Practice (MODULE-III)	Banking and Insurance – Law and Practice (GROUP-II)	Securities Laws and Compliances (MODULE-II)	
01.01.2011 Saturday		Due Diligence and Corporate Compliance Management (MODULE-IV)	World Trade Organisation – International Trade, Joint Ventures and Foreign Collaborations (GROUP-III)		
02.01.2011 Sunday		Governance, Business Ethics and Sustainability (MODULE-IV)	Direct and Indirect Taxation – Law and Practice (GROUP-III)		
03.01.2011 Monday			Human Resources Management and Industrial Relations (GROUP-III)		

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FOR PROMPT REPLY

Students are requested to quote their Registration Number in all correspondence for prompt reply.

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If undelivered, please return to :
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