

# Student Company Secretary

*(e-bulletin for Executive & Professional Students)*

*January 2017*



## *Message From The President*



### **Dear Students**

*"The new year stands before us, like a chapter in a book, waiting to be written. We can help write that story by setting goals." - Melody Beattie*

The first day of the month of January every year is celebrated as New Year all around the world marking the dawn and fresh beginning of another year of life. The day itself is special as it not only symbolises the start of a new year, it is also filled with a mix of feelings of rejoicing good old memories, forgetting the bad ones and enthusiasm of setting up the new goals for the year ahead. Best said 'Forgetting the past makes you happy; living in present makes you content and aspiring the future makes you successful.'

At various stages in life, we need to start afresh in our pursuit of growth, peace and success. A new start always brings with it new energy and new passion to be all the more energetic to achieve our life goals.

I am sure that this day must have marked the successful innings of your December examinations too. I wish a very prosperous and fulfilling new year.

***Happy New Year***

**CS Mamta Binani**

*President*

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## Academic Guidance

### Concept of Permanent Establishment\*

#### Background

Every country or territory has its own specified tax law for levying tax on Income. Generally, most of the countries including India follow hybrid model of taxation i.e. resident as well as source based taxation rule. For example, in India person qualifying as resident would be liable to pay tax on global income. On the other hand, India also reserves the right of source based taxation on income accruing or arising or deemed to accrue or arise in India.

Under the Income tax Act 1961, business profits of a non-resident enterprise are taxable in India if it has a Business Connection "BC" in India and the concept of BC is very wide and subject to interpretation as it is an "inclusive" definition. BC involves a relation between a business carried on by a non-resident which yields profits or gains, and some activity in India which contributes directly or indirectly to the earning of those profits or gains.

While determining the tax liability of a non-resident taxpayer, the provisions of the Act or the DTAA, whichever are more beneficial shall apply [Section 90(2)]. Article 7 (Business Profits) of India's DTAA provides that a non-resident enterprise is not liable to pay any income-tax on its business profits from India unless it has a Permanent Establishment (PE) in India and the profits are attributable to such 'PE'.

#### Why Permanent Establishment?

After globalization, with an increase in cross border transactions, the concept of PE has gained considerable importance as it determines taxability of a foreign company in the source country. The PE concept marks the dividing line for businesses between merely trading with a country or trading in that country. Primarily the PE concept is to determine which country has a right to tax the profits of an enterprise of another country. In short, when a non-resident is taxable in a source country.

Foreign Company having a PE in India is required to pay taxes for the income created /earned in India. Thus PE makes a foreign companies' Indian income taxable in India. Under Article 7, a contracting state taxed the profits of an enterprise of the other contracting state if it carries on its business through a PE situated in the first contracting state.

One of the paramount objectives of a tax treaty is to resolve the claims of competing jurisdictions where an enterprise is resident in one country and carries out business activities in another. If the enterprise does not have a PE then it can be taxed only in the country where it is a resident. However, where the enterprise operates through a PE, the profits attributable to it, may be taxed by the country where the PE is located, leaving the country of residence to give relief from double taxation. Further, in case a PE is in existence, the source country may also tax its capital gains, dividends, interest and royalties that are effectively connected to such PE.

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*The views expressed are personal views of the author and do not necessarily reflect those of the Institute.*

The identification of PE itself is a controversial area and whenever the tax department gives tax notices to foreign companies that have PE in India, they go to courts to reject PE presence. Thus identification of PE itself often is settled after court proceedings. In the recent Minimum Alternative Tax (MAT) controversy, government clarified that FPIs need not pay MAT if they don't have a PE in India.

### **What is PE?**

The term PE is defined in section 92F(iia) by the Finance Act 2002 w.e.f. 01.04.2002 to include:-

- “a fixed place of business
- through which the business of the enterprise
- is wholly or partly carried on”

Article 5(1) of the OCED Model tax convention defines the general rule for establishing the existence of PE in a sense that PE must be a fixed place of business at the disposal of the enterprise through which the business of the enterprise is wholly or partly carried on.

The above paragraph of article 5(1) emphasises on two factors. The first one is the existence of a “place of business” and that place of business must be “fixed”. Second one is “Carrying on the business” of the enterprise through this fixed place of business. Here the 'place of business' refers to a facility such as premises or, in certain instances, machinery or equipment. Further the term 'fixed' refers that the place of business must be established at a distinct place with a certain degree of permanence.

Another important parameter to bear in mind is to constitute a PE that the fixed place of business must be at the disposal of the enterprise. The OECD commentary makes it clear that the premises need not be owned or even may be rented by the enterprise. Further, only the accessing right to the premises for carrying out certain activities does not suffice to constitute a PE. All that is required is that the premises should be at the disposal of the enterprise.

For example, the taxpayer was a resident of the US who was contracted to supply training to employees of a Canadian company. For the purposes of the training contract, the taxpayer was given various offices at the premises of the Canadian company, which he was only allowed to enter at normal office hours. He was allowed to use the client's telephone only on client's business. Although he spent a considerable amount of time in Canada, it has been held that he had no fixed base at the premises since he had no right to use the premises as the base for the operation of his own business.

Article 5(2) of the OCED Model tax convention sets out an indicative list of places which prima facie will constitute a PE. It is an indicative list and not an exhaustive list. An important point to be borne in mind here is that the list of examples will be interpreted by treaty states in accordance with the principles of paragraph 1 of Article 5.

- a) a place of management;
- b) a branch;
- c) an office;
- d) a factory;
- e) a workshop, and
- f) a mine, an oil or gas well, a quarry or any other place of extraction of natural resources.

Place of management: It refers to a place where the person (management) actually takes the decisions.

**Branch:** 'Branch' is one of the most common terms appearing in treaty specifications of PE. However, the term has not been defined. Generally, a branch to mean an office or other establishment of a corporation incorporated under the laws of a country other than the one on which the branch is located.

**Office:** the term 'office' is used in almost all tax conventions entered into between countries. A single desk or even an office at home can be treated as an office leading to the constitution of a PE.

**Factory:** The term factory has been defined as a building in which goods are manufactured. Further, a factory need not be owned by a foreign enterprise in order to be its PE; leased premises would also suffice.

**Workshop:** A dictionary definition explains that in Britain, the term had, by various acts of Parliament; been declared to be any place in which collective manual labour, under an employer having right of access to or control over the place, is done by way of trade or in making, repairing, or the like, articles to be sold, and in which no machinery moved or worked by any mechanical power is used.

Paragraph 3 of Article 5 defines that a building site or construction or installation project constitutes a PE only if it lasts more than twelve months. The term includes the construction of roads, bridges, canals, laying pipe-lines, excavating and dredging etc. The term also includes planning and supervision of the same only if carried on by the building contractor, but not if carried on by another enterprise whose only function is planning and supervision. Further, regarding this 12 month rule, the commentary states that it should include any period of interruption of work, for example due to bad weather, shortage of materials or labour difficulties. Further, periods of work undertaken by a sub-contractor will be included in the computation of the time spent by the main contractor. Further, it must be borne in mind that the 12 month rule applies to each individual site or project separately. The amount of time i.e. 12 month may vary treaty to treaty.

Paragraph 4 of Article 5 provides certain specific exclusion to constitute a PE and provide that notwithstanding the preceding provisions of this Article, the term "permanent establishment" shall be deemed not to include:

- a) the use of facilities solely for the purpose of storage, display or delivery of goods or merchandise belonging to the NR enterprise;
- b) the maintenance of a stock of goods or merchandise belonging to the enterprise solely for the purpose of storage, display or delivery;
- c) the maintenance of a stock of goods or merchandise belonging to the enterprise solely for the purpose of processing by another enterprise;
- d) the maintenance of a fixed place of business solely for the purpose of purchasing goods or merchandise or of collecting information, for the NR enterprise;
- e) the maintenance of a fixed place of business solely for the purpose of carrying on, for the enterprise, any other activity of a preparatory or auxiliary character;
- f) the maintenance of a fixed place of business solely for any combination of activities mentioned in subparagraphs a) to e), provided that the overall activity of the fixed place of business resulting from this combination is of a preparatory or auxiliary character.

Paragraph 5 of Article 5 states that a non-independent agent who has an authority to conclude contracts on behalf of an enterprise, and who habitually exercises that authority, will constitute a PE of the enterprise. However, if the enterprise carries on business through an independent agent such as a broker or general commission agent, Paragraph 6 of Article 5 provides that such person will not constitute a PE of the enterprise. The official commentary on the OECD Model further states that a

person will only have independent status if it is independent both legally and economically, and it acts in its ordinary course of business when acting on behalf of the enterprise. If an agent acts almost exclusively for one enterprise it may be difficult for him to show that he is independent, and in some Indian treaties (for example the one with UK) it is expressly provided that in such a case the agent will be deemed not to have an independent status.

Agent can be treated as “Independent Agent” only if Agent is legally & economically independent of NR and

- Not subject to high degree of control (like employer/ employee relationship)
- Not subject to detailed instructions and control in respect of conduct of business
- Conduct business according to own view, expertise and method
- Will the agent continue its business if principal terminates the service agreement
- Agent bears the risk of loss from its own activities
- Agent is acting ordinary course of his business
- Agent’s activities are not wholly, or almost wholly, on behalf of NR

However, if one of the above conditions are not satisfied, agent can be treated as “Dependent Agent”. If “Dependent Agent” carries out any activity on behalf of NR as mentioned in the tax treaty, triggers “Dependent Agency PE”

Paragraph 7 of Article 5 recognizes that an overseas subsidiary company is a separate legal entity from its parent and as such cannot automatically be regarded as a PE. However, if the subsidiary functions as a non independent agent/entity on behalf of its parent, it will constitute a PE.

“Service PE” clause in UN Model Tax Convention- The OECD Model Tax Convention does not provide for the Service PE clause. However, one will find the service PE clause in the UN Model Tax Convention, in article 5(3)b. Some countries, such as Saudi Arabia, have been trying to extend the concept of service PE into a virtual service PE.

Service PE exists if the following conditions are satisfied:

- Services, including consulting services, are furnished through employees or other personnel engaged by the NR for such purpose;
- Activities of that nature continue (for the same or a connected project) within a contracting state;
- Such activities continue for a period or periods aggregating more than 90 days within any twelve-month period commencing or ending in the fiscal year concerned.

For example, employees are brought on contracts from overseas entities to their Indian affiliates for a fixed tenure and work under the direction, control and supervision of the Indian affiliate’s board and management. Such employees receive salaries overseas in their home country, that is, they remain on the payroll of the overseas entities. The Indian affiliates reimburse their overseas principals or partners for such salary costs. This arrangement or the salary reimbursement is purely on cost basis. Indian revenue authorities monitor these transactions closely to determine whether these give rise to any service PE and for taxing the salaries as Fees for Technical Services or Fees for Included Services (FTS or FIS).

## **BEPS Action 7 and 15**

In October 2015, the OECD released the final reports on the Base Erosion and Profit Shifting (BEPS) project. Action 7 was targeted at Preventing the Artificial Avoidance of Permanent Establishment Status and proposes a large number of changes that are set to be included in the next version of the OECD Model Tax Convention. The OECD expects many of these changes to be applied to currently existing tax treaties through the work based on Action 15 on Developing a Multilateral Instrument to Modify Bilateral Tax Treaties.

The final report on Action 7 proposes substantial changes to the definition of Agency PE and stricter requirements to the exclusions provision. These changes will ensure that where the activities that an intermediary exercises in a country are intended to result in the regular conclusion of contracts to be performed by a foreign enterprise, that enterprise will be considered to have a taxable presence in that country unless the intermediary is performing these activities in the course of an independent business.

The changes will also restrict the application of a number of exceptions to the definition of PE to activities that are preparatory or auxiliary in nature and will ensure that it is not possible to take advantage of these exceptions by the fragmentation of a cohesive operating business into several small operations; they will also address situations where the exception applicable to construction sites is circumvented through the splitting-up contracts between closely related enterprises."

## **E-Commerce and PE**

Nowadays, with the increasing trend of e-commerce transaction, there is a close linkage between the 'digitization' and PE, since the rise of the internet facility around the globe. In 2012, Spanish Dell case introduced the concept of 'online PE' for the first time. In line of that the Spanish court ruled that an online store may be treated as 'online PE' even though the server was situated outside the territory of the country and no activity was performed through human intervention or assets located in Spain. The French Government put a measure of 'Virtual PE' concept in OCED Model Tax convention in G20 and the OECD meetings. This would lead to a greater PE exposure risk in the e-commerce industry players such as Google, Amazon, and Facebook etc.

## **References**

Information has been taken from the following web links :

1. [https://en.wikipedia.org/wiki/Permanent\\_establishment](https://en.wikipedia.org/wiki/Permanent_establishment)
2. [http://www.nishithdesai.com/fileadmin/user\\_upload/pdfs/Business\\_Connection\\_and\\_Permanent\\_Establishment.pdf](http://www.nishithdesai.com/fileadmin/user_upload/pdfs/Business_Connection_and_Permanent_Establishment.pdf)

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## Foreign Exchange Management (Establishment in India of a Branch Office or a Liaison Office or a Project Office or Any other place of business) Regulations, 2016\*

### Important Definitions

'**Authorised Dealer**' means a person authorised as an authorised dealer under sub-section (1) of section 10 of the Act.

'**Foreign company**' means a body corporate incorporated outside India and includes a firm or other association of individuals.

'**Branch Office**' in relation to a company, means any establishment described as such by the company.

'**Liaison Office**' means a place of business to act as a channel of communication between the principal place of business or Head Office or by whatever name called and entities in India but which does not undertake any commercial /trading/ industrial activity, directly or indirectly, and maintains itself out of inward remittances received from abroad through normal banking channel.

'**Project Office**' means a place of business in India to represent the interests of the foreign company executing a project in India but excludes a Liaison Office.

'**Site Office**' means a sub-office of the Project Office established at the site of a project but does not include a Liaison Office.

'**Stand-alone basis**' means such branch offices would be isolated and restricted to the Special Economic Zone alone and no business activity/ transaction will be allowed outside the Special Economic Zones in India which includes branches/subsidiaries of its parent office in India.

### Prohibition against opening a branch office or a liaison office or a project office or any other place of business in India (Regulation 3)

No person resident outside India shall without prior approval of the Reserve Bank open in India a branch office or a liaison office or a project office or any other place of business by whatever name called except as laid down in these Regulations.

Provided that

- a. A banking company resident outside India shall not require any approval under these Regulations for establishing any office in India if such company has obtained necessary approval under the provisions of the Banking Regulation Act, 1949.
- b. An insurance company resident outside India shall not require any approval under these Regulations for establishing any office in India if such company has obtained approval from the Insurance Regulatory and Development Authority established under section 3 of the Insurance Regulatory and Development Authority Act, 1999.
- c. A company resident outside India shall not require any approval under these Regulations to establish a branch office in the Special Economic Zones (SEZs) to undertake manufacturing and service activities, subject to the conditions that:
  - i. such branch offices are functioning in those sectors where 100% FDI is permitted;

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- ii. such branch offices comply with Chapter XXII of the Companies Act, 2013; and
- iii. such branch offices function on a stand-alone basis.

## **Approval for opening a branch office or a liaison office or a project office or any other place of business in India**

### ***Eligibility***

Regulation 4(a) provides that a person resident outside India can establish a branch office or a liaison office in India provided it meets the following criterion:

- i. For Branch Office — a profit making track record during the immediately preceding five financial years in the home country and net worth of not less than USD 100,000 or its equivalent.
- ii. For Liaison Office — a profit making track record during the immediately preceding three financial years in the home country and net worth of not less than USD 50,000 or its equivalent.

Provided that a person resident outside India that is not financially sound and are subsidiaries of other companies may submit a Letter of Comfort from their parent company subject to the condition that the parent company satisfies the prescribed criterion for net worth and profit.

### ***Permissible activities***

- Regulation 4(b) states that a person resident outside India permitted by the Reserve Bank under the Regulations to establish a branch or liaison office in India may undertake or carry on any activity specified in Schedule I or II, as the case may be, but shall not undertake or carry on any other activity unless otherwise specifically permitted by the Reserve Bank.

### ***A Liaison Office can undertake the following activities in India:***

- i. Representing in India the parent company / group companies.
- ii. Promoting export / import from / to India.
- iii. Promoting technical/financial collaborations between parent/group companies and companies in India.
- iv. Acting as a communication channel between the parent company and Indian companies.

Companies incorporated outside India and engaged in manufacturing or trading activities are allowed to set up Branch Offices in India with specific approval of the Reserve Bank. *Such Branch Offices are permitted to represent the parent / group companies and undertake the following activities in India:*

- i. Export / Import of goods.
- ii. Rendering professional or consultancy services.
- iii. Carrying out research work, in areas in which the parent company is engaged.
- iv. Promoting technical or financial collaborations between Indian companies and parent or overseas group company.
- v. Representing the parent company in India and acting as buying / selling agent in India.
- vi. Rendering services in information technology and development of software in India.
- vii. Rendering technical support to the products supplied by parent/group companies.

viii. Foreign airline / shipping company.

Normally, the Branch Office should be engaged in the activity in which the parent company is engaged.

- Retail trading activities of any nature is not allowed for a Branch Office in India.
- A Branch Office is not allowed to carry out manufacturing or processing activities in India, directly or indirectly.
- Profits earned by the Branch Offices are freely remittable from India, subject to payment of applicable taxes.

### ***Application form***

Under Regulation 4(c), a person resident outside India desiring to establish a branch office or a liaison office or a project office or any other place of business in India shall submit an application in Form FNC to an Authorised Dealer Category-I bank who may, subject to the provisions of Regulation 5, grant approval as per the directions and/or guidelines issued by the Reserve Bank in this regard. In case no office is opened by the person resident outside India within six months from the date of approval letter, the approval for establishing the office in India shall be cancelled. In cases where the person resident outside India is not able to open the office within the stipulated time frame due to reasons beyond their control, the Authorised Dealer Category-I bank may consider granting extension of time for setting up the office by a further period of six months. Any further extension of time shall require the prior approval of the Reserve Bank in this regard.

### ***Extension of the validity period for liaison office***

According to Regulation 4(d):

- I. A person resident outside India may establish in India under these Regulations a liaison office for a period of three years subject to the provisions of Regulation 4 d (III). The non-resident entity may apply to the Authorised Dealer Category-I bank concerned for extension of the validity period of approval, and upon receipt of such an application, the Authorised Dealer Category-I bank concerned may extend the validity period of approval for a period of three years from the date of expiry of the original approval / extension granted, subject to such directions issued by the Reserve Bank in this regard.
- II. The application for extension of the validity period of the liaison office of banks and entities engaged in insurance business has to be directly submitted to the Department of Banking Regulation (DBR), Reserve Bank and the Insurance Regulatory and Development Authority (IRDA) respectively.
- III. Entities engaged in construction and development sectors and which are Non-Banking Finance Companies are permitted to open a Liaison Office for two years only. No further extension would be considered for liaison offices of entities which are Non-Banking Finance Companies and those engaged in construction and development sectors (excluding infrastructure development companies). Upon expiry of the validity period, the offices shall have to either close down or be converted into a Joint Venture / Wholly Owned Subsidiary in conformity with the extant Foreign Direct Investment policy.

### ***Additional offices***

Regulation 4(e) states that a person resident outside India desiring to establish additional branch office or liaison office may submit to the Authorised Dealer Category-I bank a fresh FNC Form along with the justification for the need for additional office/s.

### ***Project office***

As per Regulation 4(f), a foreign company may open project office(s) in India provided it has secured from an Indian company, a contract to execute a project in India, and

- i. the project is funded directly by inward remittance from abroad; or
- ii. the project is funded by a bilateral or multilateral International Financing Agency; or
- iii. the project has been cleared by an appropriate authority; or
- iv. a company or entity in India awarding the contract has been granted term loan by a Public Financial Institution or a bank in India for the Project.

### ***Explanation:***

For the purpose of this Regulation,

- i. 'a bilateral or multilateral International Financing Agency' means the World Bank or the International Monetary Fund or similar other body.
- ii. 'Public Financial Institution' is a public financial institution as defined in Section 4A of the Companies Act, 1956.

A person from any country other than Pakistan who has been awarded a contract for a project by a Government authority/ Public Sector Undertaking may open a bank account with an Authorised Dealer Category-I bank without any prior approval from the Reserve Bank.

### ***Registration with State Police Authorities***

Regulation 4(g) provides that a person from Bangladesh, Sri Lanka, Afghanistan, Iran, China, Hong Kong or Macau opening a branch office or a liaison office or a project office or any other place of business in India shall have to register with the concerned State Police Authorities. Copy of approval letter for 'persons' from these countries shall be marked by the AD Category-I bank to the Ministry of Home Affairs, Internal Security Division-I, Government of India, New Delhi.

### ***Fund/non-fund based facilities***

As per Regulation 4(h), Authorised Dealer Category-I bank may extend fund and/or non-fund based facilities to branch office and project offices based on the guidelines issued by the Reserve Bank in this regard.

### ***Remittance of profit or surplus***

According to Regulation 4(i), Branch office may remit outside India profit of the branch net of applicable Indian taxes, on production of the following documents to the satisfaction of the Authorised Dealer Category-I bank through whom the remittance is effected:

- i. A certified copy of the audited Balance Sheet and Profit and Loss account for the relevant year.
- ii. A Chartered Accountant's certificate certifying
  1. the manner of arriving at the remittable profit;
  2. that the entire remittable profit has been earned by undertaking the permitted activities and
  3. that the profit does not include any profit on revaluation of the assets of the branch.

Authorised Dealer Category – I bank may permit intermittent remittances by project offices pending winding up / completion of the project subject to submission of the following:

- i. certified copy of the final audited project accounts;
- ii. the statutory auditor's certificate showing the manner of arriving at the remittable surplus and confirming that sufficient provisions have been made to meet the liabilities in India including Income Tax, etc.; and
- iii. An undertaking from the project office that the remittance will not, in any way, affect the completion of the project in India and that any shortfall of funds for meeting any liability in India will be met by inward remittance from abroad.

### ***Acquisition of property***

Regulation 4 (j) provides that acquisition of property by branch office/project office shall be governed by the guidelines issued under Foreign Exchange Management (Acquisition and transfer of immovable property outside India) Regulations.

### ***Transfer of assets***

A person resident outside India permitted under these Regulations to establish a branch office or liaison office or project office may apply to the concerned Authorised Dealer Category-I bank for transfer of its assets to a Joint Venture/Wholly Owned Subsidiary or any other entity in India. Authorised Dealer Category-I bank shall be guided by the instructions laid down by Reserve Bank in this regard {Regulation 4 (k)}.

### ***Annual Activity Certificate (AAC)***

The branch office/liasion office may submit the Annual Activity Certificate as at the end of March 31 along with the audited financial statements including receipt and payment account on or before September 30 of that year. In case the annual accounts of the office are finalized with reference to a date other than March 31, the AAC along with the audited financial statements may be submitted within six months from the due date of the Balance Sheets to the Authorised Dealer Category-I bank and the Director General of Income Tax (International Taxation).

AAC from a Chartered Accountant showing the project status and certifying that the accounts of the project office have been audited and the activities undertaken are in conformity with the general/ specific permission given by the Reserve Bank may be submitted by the project office to the designated Authorised Dealer Category-I bank {Regulation 4 (l)}.

### ***Closure of office and remittance of winding up proceeds***

- I. Requests for closure of the branch office/liasion office may be submitted to the Authorised Dealer Category - I bank along with the following documents:
  - i. Copy of the Reserve Bank's/Authorised Dealer Category-I bank's approval for establishing the office.
  - ii. Auditor's certificate :
    1. indicating the manner in which the remittable amount has been arrived at and supported by a statement of assets and liabilities of the applicant, and indicating the manner of disposal of assets;
    2. confirming that all liabilities in India including arrears of gratuity and other benefits to employees, etc. of the office have been either fully met or adequately provided for;
    3. confirming that no income accruing from sources outside India (including proceeds of exports) has remained unrepatriated to India.

- iii. Confirmation from the applicant/parent company that no legal proceedings in any Court in India are pending against the office and there is no legal impediment to the remittance.
  - iv. A report from the Registrar of Companies regarding compliance with the provisions of the Companies Act, 2013, in case of winding up of the branch office/liaison in India.
  - v. Any other document/s, specified by the Reserve Bank/Authorised Dealer Category-I bank while granting approval.
- II. Remittance of winding up proceeds of branch or liaison office established in India shall be governed by the guidelines issued under Foreign Exchange Management (Remittance of assets) Regulations {Regulation 4 (m)}.

### **Approval of the Reserve Bank in certain cases for establishment of branch office, liaison office or project office or any other place of business in India**

As per Regulation 5, any application from a person resident outside for opening of a branch office or a liaison office or a project office or any other place of business in India shall require prior approval of Reserve Bank in the following cases where

- a. the applicant is a citizen of or is registered/incorporated in Pakistan;
- b. the applicant is a citizen of or is registered/incorporated in Bangladesh, Sri Lanka, Afghanistan, Iran, China, Hong Kong or Macau and the application is for opening a liaison, branch or project office in Jammu and Kashmir, North East region and Andaman and Nicobar Islands;
- c. the principal business of the applicant falls in the four sectors namely Defence, Telecom, Private Security and Information and Broadcasting:

Provided that in the case of proposal for opening a project office relating to defence sector, no separate reference or approval of Government of India shall be required if the said non-resident applicant has been awarded a contract by/ entered into an agreement with the Ministry of Defence or Service Headquarters or Defence Public Sector Undertakings.

- d. The applicant is a Non-Government Organisation, Non-Profit Organisation, Body/ Agency/ Department of a foreign government.

Such applications shall be forwarded to the Reserve Bank, Foreign Exchange Department, Central Office Cell, New Delhi by the Authorised Dealer Category-I bank and be considered in consultation with the Government of India.

### **Reference**

RBI Notification No. FEMA 22(R) /RB-2016 dated March 31, 2016.

Available at:

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/22RNT04042016CCF68741715D47F887DE23B7B550A83A.PDF>

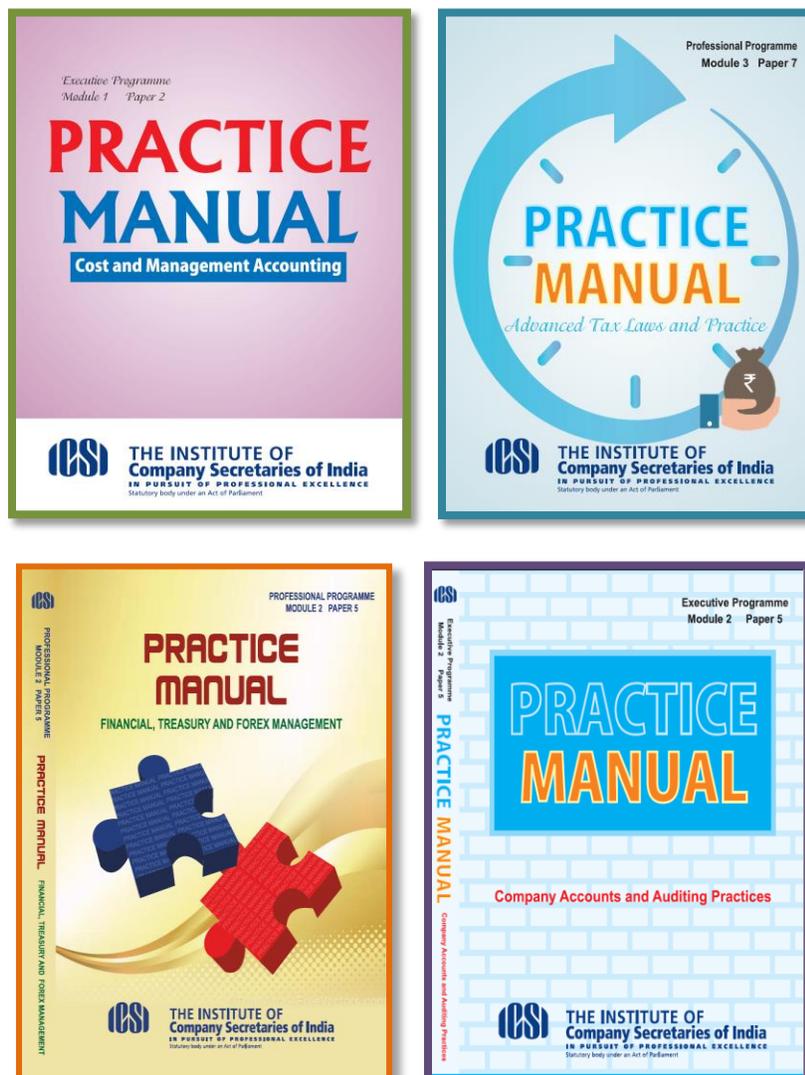
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## PRACTICE MANUAL

To build competency in practical oriented subjects by providing the students with a pool of solved practical problems, **Practice Manual** for the following papers have been released by the Institute.

- Cost and Management Accounting (Executive Programme)
- Company Accounts and Auditing Practices (Executive Programme)
- Advanced Tax Laws and Practice (Professional Programme)
- Financial Treasury and Forex Management (Professional Programme)

Soft copies of the Practice Manuals are available on ICSI website under the head Academic corner at the link : <https://www.icsi.edu/AcademicCorner.aspx>. The students, who wish to procure printed copies, may purchase from sale counters at ICSI Regional offices/ Chapter offices or order it online through e-cart on ICSI website.



*For any feedback / queries, students may please write at [academics@icsi.edu](mailto:academics@icsi.edu).*

## Hindi Books relevant for CS Course Curriculum

### From Shree Mahavir Publications:

- Vyavsayik Arthshashtra, Part – I, by M D Aggarwal
- Vyavsayik Vatavaran Avem Udhamitta by Gupta & Chaturvedi
- Vyavasayik Prabandh, Neeti shastra Avem Sanchar, by Sharma & Chaturvedi,
- Vyavasayik Arthashashtra Part – II, by S C Sharma,
- Lekhankan Ke Mool tatv Avem Ankenshan, by P C Gupta & C L Chaturvedi
- Aarthik Avem Samanaye Vidhi, by Jain & Gupta
- Prabhandh Lekhanken by M D Aggarwal & N P Aggarwal
- Lagat Lekhanken by S N Maheshwari & S N Mittal
- Cost Accounting – Theory & Problems by Maheshwari SN & Mittal SN
- Cost Accounting & Financial Management, by S N Maheshwari & S N Mittal
- Audhyogik, Shram Avem Samanye Vidhi by Jain & Gupta
- Pratibhouthi Sanniyam Avem Anupalan, by Jain & Gupta
- Adhunik Bhartiya Company Adhinyam by M C Kuchhal
- Adhunik Bhartiya Company Law by M C Kuchhal

### From Taxmann Publications:

- Vyaparik Evam Samanya Vidhi by Shubham Aggarwal

### Bharat Law House:

- Systematic Approach to Taxation Containing Income Tax & Indirect Taxes by Dr. Girish Ahuja & Dr Ravi Gupta

### Eastern Book Company:

- Administrative Law (Prashasanik Vidhi) by C K Tekwani
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- Company Law (Company Vidhi) by Avtar Singh
- Constitution of India (Bharat KaSamvidhan) by EBC
- Art of Conveyancing and Pleading (Abhivachonon ke Praroparn aur Abhistaantarn - lekhan ki kala) by Murli Manohar
- Systematic Approach to Income Tax, Service Tax & VAT (Hindi Edn.) by Dr. Girish Ahuja

## CORPORATE LAWS

### Landmark judgement

**MORGAN STANLEY MUTUAL FUND v. KARTICK DAS [SC]**

**Civil appeal No.4584 of 1994 (arising out of SLP (C) No.272 of 1994)**

**M.N.Venkatachalliah, A.S.Anand & S.Mohan, JJ. [Decided on 20/05/1994]**

**Equivalent citations: 1994 SCC (4) 225; JT 1994 (3) 654; 1994 SCALE (2) 1121; (1994) 81 Comp CAS 318.**

**Consumer protection Act, 1985 read with Sale of Goods Act, 1930- goods- whether shares before allotment is goods-Held, No.**

**Brief facts:** Though this case relate to consumer protection qua unfair trade practice with respect to the issue of shares/debentures/ units etc., the crucial and interesting question which arose, to decide the correctness or otherwise of the decision of the High Court, was "When the shares/debentures/ units etc., become 'goods' so as to maintain a consumer complaint". We are concerned with this aspect of law laid down by the Supreme Court of India.

The appellant made a public issue inviting subscription from the public to its mutual fund scheme "Morgan Stanley Growth Fund". The respondent moved the Calcutta District Consumer Disputes Redressal Forum seeking to restrain the public issue from being floated. The principal grounds taken were that the appellant's Offering Circular was not approved by the SEBI. There are several irregularities in the same. The basis of allotment is arbitrary and unfair. The appellant was seeking to collect money by misleading the public. The consumer forum passed an interim order restraining the appellant to raise funds from the public on the scheme. Aggrieved by this order, civil appeal arising out of SLP (C) No. 272 of 1994 has come to be preferred.

**Decision:** Appeal allowed.

**Reason:** The consumer as the term implies is one who consumes. As per the definition, consumer is the one who purchases goods for private use or consumption. The meaning of the word 'consumer' is broadly stated in the above definition so as to include anyone who consumes goods or services at the end of the chain of production. The comprehensive definition aims at covering every man who pays money as the price or cost of goods and services. The consumer deserves to get what he pays for in real quantity and true quality. In every society, consumer remains the centre of gravity of all business and industrial activity. He needs protection from the manufacturer, producer, supplier, wholesaler and retailer.

In the light of this, we will have to examine whether the 'shares' for which an application is made for allotment would be 'goods'. Till the allotment of shares takes place, "the shares do not exist". Therefore, they can never be called goods. Under the Sale of Goods Act, all actionable claims and money are excluded from the definition of goods since Section 2(7) of the Sale of Goods Act, 1930 is as under:

"(7) 'goods' means every kind of movable property other than actionable claims and money; and includes stock and shares, growing crops, grass, and things attached to or forming part of the land which are agreed to be severed before sale or under the contract of sale."

It will be useful to refer to clause (6) of Section 2 of the Sale of Goods Act, 1930. That reads:

"(6) 'future goods' means goods to be manufactured or produced or acquired by the seller after the making of the contract of sale."

As to the scope of this clause, reference may be made to *Maneckji Pestonji Bharuchia v. Wadilal Sarabhai & Co. AIR 1926 PC 38*. It was observed thus:

"The Company is entitled to deal with the shareholder who is on the register, and only a person who is on the register is in the full sense of the word owner of the share. But the title to get on the register consists in the possession of a certificate together with a transfer signed by the registered holder. This is what Bharucha had. He had the certificates and blank transfers, signed by the registered holders. It would be an upset of all Stock Exchange transactions if it were suggested that a broker who sold shares by general description did not implement his bargain by supplying the buyer with the certificate and blank transfers, signed by the registered holders of the shares described. Bharucha sold what he had got. He could sell no more. He sold what in England would have been choses in action, and he delivered choses in action. But in India, by the terms of the Contract Act, these choses in action are goods. By the definition of goods as every kind of moveable property it is clear that not only registered shares, but also this class of choses in action, are goods. Hence equitable considerations not applicable to goods do not apply to shares in India."

Again in *Madholal Sindhu of Bombay v. Official Assignee of Bombay AIR 1950 FC 21* it was held thus:

"A sale according to the Sale of Goods Act (and in India goods include shares of joint stock companies) takes place when the property passes from the seller to the buyer."

Therefore, at the stage of application it will not be goods. After allotment different considerations may prevail.

A fortiori, an application for allotment of shares cannot constitute goods. In other words, before allotment of shares whether the applicant for such shares could be called a consumer? In *CIT v. Standard Vacuum Oil Co. AIR 1966 SC 1393* while defining shares, this Court observed:

"A share is not a sum of money; it represents an interest measured by a sum of money and made up of diverse rights contained in the contract evidenced by the articles of association of the Company."

Therefore, it is after allotment, rights may arise as per the contract (Article of Association of Company). But certainly not before allotment. At that stage, he is only a prospective investor (sic in) future goods. The issue was yet to open on 27-4-1993. There is no purchase of goods for a consideration nor again could he be called the hirer of the services of the company for a consideration. In order to satisfy the requirement of above definition of consumer, it is clear that there must be a transaction of buying goods for consideration under Section 2(1) (d) (i) of the said Act. The definition contemplates the pre-existence of a completed transaction of a sale and purchase. If regard is had to the definition of complaint under the Act, it will be clear that no prospective investor could fall under the Act.

What is that he could complain of under the Act? This takes us to the definition of complaint under Section 2(1) (c) which reads as follows:

"2. (1)(c) 'complaint' means any allegation in writing made by a complainant that- (i) as a result of any unfair trade practice adopted by any trader, the complainant has suffered loss or damage;

(ii) the goods mentioned in the complaint suffer from one or more defects;

(iii) the services mentioned in the complaint suffer from deficiency in any respect;

(iv) a trader has charged for the goods mentioned in the complaint a price in excess of the price fixed by or under any law for the time being in force or displayed on the goods or any package containing such goods, with a view to obtaining any relief provided by or under this Act."

Certainly, clauses (iii) and (iv) of Section 2(1) (c) of the Act do not arise in this case. Therefore, what requires to be examined is, whether any unfair trade practice has been adopted. The expression 'unfair trade practice' as per rules shall have the same meaning as defined under Section 36-A of Monopolies and Restrictive Trade Practices Act, 1969. That again cannot apply because the company is not trading in shares. The share means a share in the capital. The object of issuing the same is for building up capital. To raise capital, means making arrangements for carrying on the trade. It is not a practice relating to the carrying of any trade. Creation of share capital without allotment of shares does not bring shares into existence. Therefore, our answer is that a prospective investor like the respondent or the association is not a consumer under the Act.

There is an increasing tendency on the part of litigants to indulge in speculative and vexatious litigation and adventurism and we think such a tendency should be curbed. Having regard to the frivolous nature of the complaint, we think it is a fit case for award of costs, more so, when the appellant has suffered heavily. Therefore, we award costs of Rs 25,000 in favour of the appellant. It shall be recovered from the first respondent. C.A. No. 4584 of 1994 arising out of SLP (C) No. 272 of 1994 is allowed accordingly.

***UCO BANK & ANR v. DIPAK DEBBARMA & ORS [SC]***

**Civil Appeal No. 11247 of 2016 (arising out of S.L.P. (C) No.36973 of 2012) With Civil Appeal No.11250 of 2016 (arising out of S.L.P. (C) No.33671 of 2016)**

**Ranjan Gogoi & Abhay Manohar Sapre, JJ. [Decided on 25/11/2016]**

**SARFAESI Act, 2002 read with Tripura Land Revenue and land Reform Act, 1960- enforcement of security interest- sale of mortgaged assets of the borrower by the bank - whether prohibited by the provisions of the Tripura Act- Held, No.**

**Brief facts :** The writ petition out of which these appeals have arisen was instituted before the Agartala Bench of the Gauhati High Court. The writ petitioners, who are the respondents herein, are members of Scheduled Tribe(s) of the State of Tripura. They had contended that the Sale Notification dated 26.06.2012 issued by the appellant Bank under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the "Act of 2002") was in infraction of Section 187 of the Tripura Land Revenue and Land Reforms Act, 1960 (hereinafter referred to as the "Tripura Act of 1960") as under the Tripura Act there is a legislative embargo on the sale of mortgaged properties by the bank to any person who is not a member of a scheduled tribe. The auction purchasers in the present case happened to be the persons who are not members of any scheduled tribe.

The High Court by the impugned order answered the writ petition in favour of the respondents/writ petitioners on the ground that the Tripura Act of 1960 being included in the Ninth Schedule to the Constitution and, therefore, enjoying the protection of Section 31-B of the Constitution, would prevail over the Act of 2002 so as to invalidate the sale Notification dated 26.06.2012, the same being contrary to the provisions of Section 187 of the Tripura Act of 1960.

**Decision:** Appeal allowed.

**Reason:** It will not require much appreciation or scrutiny to come to the conclusion that the High Court was wholly incorrect in answering the writ petition and striking down the sale Notification

dated 26.06.2012 on the above basis. Article 31-B of the Constitution, on the very face of the language contained therein, is self-explanatory and provides protection/immunity to a legislation from challenge on the ground that it violates any of the provisions of Part III of the Constitution. Inclusion of the Tripura Act of 1960 in the Ninth Schedule by itself, would, therefore, not confer immunity to the said legislation from being overridden by the provisions of a Parliamentary statute. This is a question, therefore, that this Court will have to deal with notwithstanding the fact that the proceedings before the High Court did not proceed on the aforesaid basis.

In the present case the conflict between the Central and the State Act is on account of an apparent overstepping by the provisions of the State Act dealing with land reform into an area of banking covered by the Central Act. The test, therefore, would be to find out as to which is the dominant legislation having regard to the area of encroachment.

The provisions of the Act of 2002 enable the bank to take possession of any property where a security interest has been created in its favour. Specifically, Section 13 of the 2002 Act enables the bank to take possession of and sell such property to any person to realise its dues. The purchaser of such property acquires a clear title to the property sold, subject to compliance with the requirements prescribed.

Section 187 of the Tripura Act of 1960, on the other hand, prohibits the bank from transferring the property which has been mortgaged by a member of a scheduled tribe to any person other than a member of a scheduled tribe. This is a clear restriction on what is permitted by the Act of 2002 for the realisation of amounts due to the bank.

The Act of 2002 is relatable to the Entry of banking which is included in List I of the Seventh Schedule. Sale of mortgaged property by a bank is an inseparable and integral part of the business of banking. The object of the State Act, as already noted, is an attempt to consolidate the land revenue law in the State and also to provide measures of agrarian reforms. The field of encroachment made by the State legislature is in the area of banking. So long there did not exist any parallel Central Act dealing with sale of secured assets and referable to Entry 45 of List I, the State Act, including Section 187, operated validly. However, the moment Parliament stepped in by enacting such a law traceable to Entry 45 and dealing exclusively with activities relating to sale of secured assets, the State law, to the extent that it is inconsistent with the Act of 2002, must give way. The dominant legislation being the Parliamentary legislation, the provisions of the Tripura Act of 1960, pro tanto, (Section 187) would be invalid. It is the provisions of the Act of 2002, which do not contain any embargo on the category of persons to whom mortgaged property can be sold by the bank for realisation of its dues that will prevail over the provisions contained in Section 187 of the Tripura Act of 1960.

The decision of this Court in *Central Bank of India vs. State of Kerala & Ors (2009) 4 SCC 94*, holding that the provisions of the Bombay Sales Tax Act, 1959 and the Kerala General Sales Tax Act, 1963 providing for a first charge on the property of the person liable to pay sales tax, in favour of the State, is not inconsistent with the provisions contained in the Recovery of Debts Due to Banks and Financial Institutions, Act 1993 (for short the "DRT Act") and also the Act of 2002 must be understood by noticing the absence of any specific provision in either of the Central enactments containing a similar/parallel provision of a first charge in favour of the bank. The judgment of this Court holding the State enactments to be valid and the Central enactments not to have any overriding effect, proceeds on the said basis i.e. absence of any provision creating a first charge in favour of the bank in either of the Central enactments.

## TAX LAWS

### ***JINDAL STAINLESS LTD & ANR v. STATE OF HARYANA & ORS [SC]***

**Civil Appeal No. 3453 of 2002 with batch of appeals**

**T.S. Thakur, A.K. Sikri, S.A. Bobde, Shiva Kirti Singh, N.V. Ramana, D.Y.Chandrachud, Ashok Bushan, R.Banumathi & A.M.Khanwilkar, JJ [Decided on 11/11/2016]**

**Constitution of India - List II- entry 52- articles 301-304- free trade throughout the country- levy of Entry Tax by States- whether impedes the free trade- constitutional validity thereof- SC answers the reference in affirmative.**

**Brief facts :** These appeals bring to fore for our determination vexed questions touching the interpretation of Articles 301 to 307 comprising Part XIII of the Constitution which have been the subject matter of several Constitution Bench decisions of this Court, all but one, decided by majority. The questions assume in a great measure considerable public importance not only because the same deal with the powers of the State legislatures to levy taxes but also because any pronouncement of this Court is bound to impact the federal character of our polity and the Centre-State relationship in legislative and fiscal matters. There is no gainsaying that it is the importance of the questions that lies at the bottom of the present reference to a larger Bench made in the following circumstances.

Various states had enacted legislation levying entry tax on goods entering into the State. These legislation were challenged before various High Courts which resulted in conflicting judgements that were based on the judgements rendered in the case of *Atiabari Tea Co. Ltd. v. State of Assam & Ors.* (AIR 1961 SC 232) and [\*M/s. Bhagatram Rajeev Kumar v. Commissioner of Sales Tax, M.P. & Ors.\* \(1995 Supp \[1\] SCC 673\)](#). Therefore, all these matters were ultimately referred to the constitution bench of the Supreme Court (consisting of 9 judges) to have a relook on the issues, questions raised and to decide and determine the law relating to the levy of entry tax.

**Issues:** The questions formulated by the Court for determination by the Constitution Bench were in the following words:

- (1) Whether the State enactments relating to levy of entry tax have to be tested with reference to both clauses (a) and (b) of Article 304 of the Constitution for determining their validity and whether clause (a) of Article 304 is conjunctive with or separate from clause (b) of Article 304?
- (2) Whether imposition of entry tax levied in terms of Entry 52 List II of the Schedule VII is violative of Article 301 of the Constitution? If the answer is in the affirmative whether such levy can be protected if entry tax is compensatory in character and if the answer to the aforesaid question is in the affirmative what are the yardsticks to be applied to determine the compensatory character of the entry tax?
- (3) Whether Entry 52 List II, Schedule VII of the Constitution like other taxing entries in the Schedule, merely provides a taxing field for exercising the power to levy and whether collection of entry tax which ordinarily would be credited to the Consolidated Fund of the State being a revenue received by the Government of the State and would have to be appropriated in accordance with law and for the purposes and in the manner provided in the Constitution as per Article 266 and there is nothing express or explicit in Entry 52 List II, Schedule VII which would compel the State to spend the tax collected within the local area in which it was collected?

- (4) Will the principles of quid pro quo relevant to a fee apply in the matter of taxes imposed under Part XIII?
- (5) Whether the entry tax may be levied at all where the goods meant for being sold, used or consumed come to rest (standstill) after the movement of the goods ceases in the “local area”?
- (6) Whether the entry tax can be termed a tax on the movement of goods when there is no bar to the entry of goods at the State border or when it passes through a local area within which they are not sold, used or consumed?
- (7) Whether interpretation of Articles 301 to 304 in the context of tax on vehicles (commonly known as “transport”) cases in Atiabari case and Automobile Transport case apply to entry tax cases and if so, to what extent?
- (8) Whether the non-discriminatory indirect State tax which is capable of being passed on and has been passed on by traders to the consumers infringes Article 301 of the Constitution?
- (9) Whether a tax on goods within the State which directly impedes the trade and thus violates Article 301 of the Constitution can be saved by reference to Article 304 of the Constitution alone or can be saved by any other article?
- (10) Whether a levy under Entry 52 List II, even if held to be in nature of a compensatory levy, must, on the principle of equivalence demonstrate that the value of the quantifiable benefit is represented by the costs incurred in procuring the facility/services (which costs in turn become the basis of reimbursement/recompense for the provider of the services/facilities) to be provided in the “local area” concerned and whether the entire State or a part thereof can be comprehended as local area for the purpose of entry tax?”

**Answers to the reference:** After elaborate discussions on the issue and referring to catena of case laws the Supreme Court rendered the following answers to the reference:

1. Taxes simpliciter are not within the contemplation of Part XIII of the Constitution of India. The word ‘Free’ used in Article 301 does not mean “free from taxation”.
2. Only such taxes as are discriminatory in nature are prohibited by Article 304(a). It follows that levy of a non-discriminatory tax would not constitute an infraction of Article 301.
3. Clauses (a) and (b) of Article 304 have to be read disjunctively.
4. A levy that violates 304(a) cannot be saved even if the procedure under Article 304(b) or the proviso there under is satisfied.
5. The compensatory tax theory evolved in Automobile Transport case and subsequently modified in Jindal’s case has no juristic basis and is therefore rejected.
6. Decisions of this Court in Atiabari, Automobile Transport and Jindal cases (supra) and all other judgments that follow these pronouncements are to the extent of such reliance over ruled.
7. A tax on entry of goods into a local area for use, sale or consumption therein is permissible although similar goods are not produced within the taxing state.
8. Article 304 (a) frowns upon discrimination (of a hostile nature in the protectionist sense) and not on mere differentiation. Therefore, incentives, set-offs etc. granted to a specified class of dealers for a limited period of time in a non-hostile fashion with a view to developing economically backward areas would not violate Article 304(a). The question whether the

levies in the present case indeed satisfy this test is left to be determined by the regular benches hearing the matters.

9. States are well within their right to design their fiscal legislations to ensure that the tax burden on goods imported from other States and goods produced within the State fall equally. Such measures if taken would not contravene Article 304(a) of the Constitution. The question whether the levies in the present case indeed satisfy this test is left to be determined by the regular benches hearing the matters.
10. The questions whether the entire State can be notified as a local area and whether entry tax can be levied on goods entering the landmass of India from another country are left open to be determined in appropriate proceedings.

## **INDUSTRIAL & LABOUR LAWS**

### ***GLOBE GROUND INDIA EMPLOYEES UNION v. LUFTHANSA GERMAN AIRLINES & ORS [DEL]***

**LPA No. 107 of 2016**

**Sanjiv Khanna & Sunita Gupta, JJ. [Decided on 24/11/2016]**

**Industrial Disputes Act, 1947 - reference of dispute to tribunal- workers of subsidiary company raised the dispute- impleadment of the holding company in the proceedings as proper / necessary party was sought- whether tenable- Held, No.**

**Brief facts:** Appellant is the workers' Union of the second respondent, which is the subsidiary of the first respondent. The first respondent had started its operations at the Delhi International Airport in 1999 and had employed about 230 workmen. The second respondent provided ground handling and ancillary services to the first respondent. On 9th December, 2009, the first respondent informed the second respondent that they would stop availing ground handling services from them at the International Airport at Delhi with effect from 15th December, 2009. The appellant union raised an industrial dispute and the central government made the following reference to the Tribunal to decide:

"Whether the action of the Management of M/s Globe Ground India Private Ltd., New Delhi, a subsidiary of Lufthansa German Airlines (Carrier), in closing down their establishment on 15.12.2009 and retrenching the services of 106 workmen (as per annexure) is justified and legal? To what reliefs are the workmen concerned entitled?"

It is pertinent that the order of the reference was sent only to the second respondent. The appellant sought to implead the first respondent i.e. the holding company in the lis which was declined by the Tribunal. On appeal High Court also refused to implead the first respondent. Hence this letters patent appeal to the division bench.

**Decision:** Appeal dismissed.

**Reason:** It is apparent from the impugned order passed by the single Judge that the appellant union had predicated and defended their assertion for impleadment of the first respondent on the dictum that the holding company is a necessary party. On the said aspect, we agree with the single Judge that the holding company would not, because of the fact that it is a holding company, be a necessary or proper party to the litigation between the subsidiary company and its employees. If the aforesaid principle is not accepted, then in every litigation against a subsidiary or holding company and its workers, the holding or the subsidiary company, as the case may be, would be impleaded and made a party. This, as a general or universal proposition, would be unacceptable and legally untenable.

The second issue which arises for consideration is, whether in the facts of the present case, the holding company, i.e. the first respondent, can and should be impleaded as a necessary or proper party to the industrial dispute, which is pending before the Industrial Tribunal? The first respondent would not be a necessary party for obvious reasons. The appellant union does not claim that the employees of the union, on whose behalf the claim is raised, were the employees or should be treated as employees of the first respondent. Piercing of the corporate veil regarding employment of the retrenched employees of the second respondent has not been pleaded or expounded. No prayer to the said effect has been made. What has been pleaded and asserted in the claim statement is the fact that the first respondent continues to operate flights from Indira Gandhi International Airport at Delhi and, secondly, the second respondent, who is the employer, should not have terminated and retrenched the workers. It is also pleaded and alleged that the second respondent has transferred its business and assets by setting up another company, namely, Bird Worldwide Flights Services Ltd. and this company has engaged services of employees of the second respondent, except of those who were involved in trade union activities. It is an accepted and admitted fact that the first respondent is no longer a shareholder of the second respondent and was never a shareholder in Bird Worldwide Flights Services Ltd. The appellant-union seeks employment or rather continuity of employment with the second respondent.

In the present case, as noticed above, there is no factual dispute between the appellant union and the second respondent. The factual position relating to the first respondent in the lis or dispute between the appellant union and the second respondent is uncontroverted and an admitted position. We do not think that the relief claimed will directly affect the first respondent or the presence of the first respondent is necessary to prevent multiplicity of actions or to ensure complete and effective adjudication.

The first respondent is also not a party whose presence and appearance is required for settling all the questions involved in the controversy. Once again we observe that there is no lis or dispute between the appellant union and the second respondent on the factual matrix relating to the first respondent. The issue and the lis between the appellant union and the second respondent is different.

It is pertinent to mention, and an accepted position, that the second respondent is an existing company and has not been dissolved. During the course of hearing, learned counsel for the appellant union has stated that the second respondent continues to provide ground handling services in other parts India, except for Delhi. The second respondent has pleaded that it is a French company which provides ground handling and ancillary facilities to international airlines as per the policy of the Government of India. The second respondent-company, it has been asserted, was not floated by the Bird Group. Further, the Delhi International Airport stands privatized and the private operator has its own policy of awarding contracts for ground handling as an operator. They are bound by the said policy. The defense of the second respondent and the plea of the appellant union is the cardinal issue which has to be adjudicated and decided.

As an additional reason though not the primary ground, we would note, are the terms of reference quoted above, which are lucid and clear. The Government of India while making the reference never felt or regarded the first respondent was a proper and necessary party. The aforesaid expression of opinion by the Central Government may not be conclusive or binding, but is an indication of their opinion and belief. The adjudication has to be confined to the specific points and matters incidental to the reference made to it. In the context of the present matter, we do not think that the first respondent is required to be impleaded as a proper party to the proceedings before the Industrial Tribunal.

In the aforesaid circumstances we would not accept the present appeal and dismiss the same. Nothing stated in this judgment would be treated as expression of opinion on the merits of the industrial dispute between the appellant and the second respondent. In the facts of the case, there will be no order as to costs.

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S.No.	Name of the Competition	Date	Host	Winners
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2	All India Company Law Quiz	15th July 2016	EIRO	Mr. Chirag Kular (440128509/02/2014 )- RAJKOT (WIRC)
				Mr. Kamil Lakhani (440170151/05/2014 )- RAJKOT (WIRC)
3	All India Moot Court Competition	30th July 2016	PUNE Chapter	Ms. Nikita Nagori (140081380/02/2014)- BANGALORE (SIRC)
				Ms. Ramya C (340141893/02/2015)- BANGALORE (SIRC)
4	All India Essay Writing Competition	26th July 2016	EIRO	Mr. Anish Shankar Menon (320557992/01/2010)- BANGALORE (SIRC)

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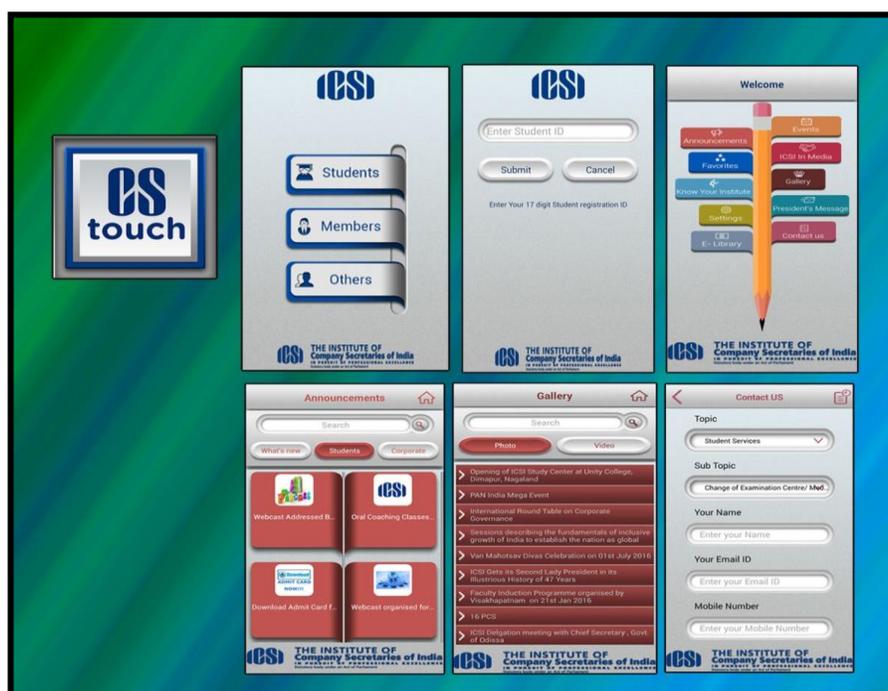
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STEP 4 : Go to “Students” option and then click on “My Account”

STEP 5 : Go to “Payment Requests” option and click on “Denovo Registration & Extension”

STEP 6 : Select Request Type and Payment mode and then click on “Submit Request” Request ID and Transaction ID will be generated on successful submission of the request

STEP 7 : Proceed for payment through Credit Card / Debit Card / Net Banking/Challan.

For all successful payments an acknowledgement receipt is generated and an intimation will be sent on the respective email ID. In case acknowledgement is not generated due to any reason, follow the procedure as given below:

Click Student-> select My Account

Click payment request->Generate payment Receipt

Write Request id and Transaction id and click on check status.

STEP 8 : Please download the de novo registration Letter from Section “Letter for student” in “other” option

STEP 9 : In case of unsuccessful payment please resubmit your request

#### **REGULARISATION OF EXECUTIVE PROGRAMME ADMISSION**

Students provisionally admitted to the Executive Programme are advised to upload the scanned copies of their graduation Pass Certificates or marksheets for regularizing their admission at their online account at [www.icsi.edu](http://www.icsi.edu). They are required to login at their account to upload the desired marks sheets/certificates at manage account option. Subsequently they are required to go to qualification tab option to upload their graduation pass marksheet/certificate. Students, who have already uploaded / submitted their graduation pass certificate/Marksheet and have not received any confirmation with regard to approval of their admission, must contact the Institute immediately either through online grievance Redressal module or ticketing Mechanism of the Institute quoting the following particulars through online grievance redressal module:

Name

Details of Fee paid

Admission No.

Email Address

Complete Postal Address with Pin code

#### **CANCELLATION OF PROVISIONAL ADMISSION**

Provisional admission of the students, who fail to submit/upload the requisite proof of having passed the graduation examinations within the stipulated time period of six months shall stand cancelled and no refund of fee will be made.

## Change of Address/Resetting Password

Students are advised to update their addresses instantly through online services option at [www.icsi.edu](http://www.icsi.edu). Their Registration Number shall be their user Id itself. Students can also reset their password anytime (The new password will be displayed on the screen). The process is given below:

Your registration number in Username

- 1) Visit Institute's website [www.icsi.edu](http://www.icsi.edu)
- 2) Click on ON-LINE SERVICES (top right side of your screen)
- 3) Click on Student Login
- 4) Type your registration number in Username
- 5) Click on Reset password (students only)
- 6) Enter your all details (i.e. Your Programme, Registration Number, Gender, DOB, Pin Code etc.)
- 7) Click on Proceed.
- 8) Enter your correct e-mail id & mobile number
- 9) Click on Reset Password and Get the password on screen.

*Note: Students who have registered from 15th June 2016 onwards in Foundation stage and 23rd September 2016 onwards in CS Executive stage may kindly follow the process given at the link for change of communication.*

[https://www.icsi.in/Student/Portals/0/Sitemap/UserManuals/SMASH\\_Registration\\_Edit\\_Change\\_AddressCommunication\\_Detail\\_Manual.pdf](https://www.icsi.in/Student/Portals/0/Sitemap/UserManuals/SMASH_Registration_Edit_Change_AddressCommunication_Detail_Manual.pdf)

## Updation of E-Mail Address/ Mobile Number

Students are advised to update their E-Mail Id and Mobile Numbers timely so that important communications are not missed as the same are sent through bulk mail/SMS nowadays. Students may update their E-mail Id/ Mobile Number instantly after logging into their account at [www.icsi.edu](http://www.icsi.edu) at request option.

**Student Identity Card** Identity Card can be downloaded after logging into the Student Portal at [www.icsi.edu](http://www.icsi.edu). After downloading the Identity card, students are compulsorily required to get it attested by any of the following authorities with his/her seal carrying name, professional membership No., designation and complete official address:

1. Member of the Institute, with ACS/FCS No.
2. Gazetted Officer of the Central or State Government.
3. Manager of a Nationalised Bank.
4. Principal of a recognized School/College.
5. Officer of ICSI

Unattested Identity Cards are not valid and the students are advised to carry duly attested Identity Card for various services during their visits to the offices of the Institute, Examination Centres, etc.

## Registration to Professional Programme

Students who have passed/completed **both** modules of Executive examination are advised to seek registration to Professional Programme through online mode. The prescribed fee is Rs.12,000/-. Eligibility of students registered to professional programme for appearing in the Examinations shall be as under: -

<i>Students Registered During</i>	<i>Will be eligible for appearing in</i>
1st December, 2016 to 28th February, 2017	All Modules in December, 2017 Session
1st March, 2017 to 31st May, 2017	Any One Module in December, 2017 Session
1st June, 2017 to 31st August, 2017	All Modules in June, 2018 Session
1st September 2017 to 30th November 2017	Any One Module in June 2018 Session

While registering for Professional Programme, students are required to submit their option for the Elective Subject under Module 3 as per details given below:-

Electives subject 1 out of below 5 subjects
1. Banking Law and Practice
2. Capital, Commodity and Money Market
3. Insurance Law and Practice
4. Intellectual Property Rights - Law and Practice
5. International Business-Laws and Practices

Notwithstanding the original option of Elective Subject, students may change their option of Elective Subject at the time of seeking enrolment to the Examinations. There will be no fee for changing their option for elective subject, but the study material if needed will have to be purchased by them against requisite payment. Soft copies of the study materials are available on the website of the Institute.

### Clarification Regarding Paper wise Exemption

- Paperwise exemption is granted only on the basis of specific request received online through website [www.icsi.edu](http://www.icsi.edu) from a registered student and complying all the requirements. There is one time payment of Rs. 1000/- (per subject).
- Students are required to apply for paper wise exemption on-line by logging into their account on [www.icsi.edu](http://www.icsi.edu) before 9th April for June session of examinations and before 10th October for December session of examinations.
- The paperwise exemption once granted holds good during the validity period of registration or passing/completing the examination, whichever is earlier.
- Paper-wise exemptions based on scoring 60% marks in the examinations are being granted to the students automatically and in case the students are not interested in availing the exemption they may seek cancellation of the same by sending a formal request at [exemption@icsi.edu](mailto:exemption@icsi.edu). If any student appears in the examinations disregarding the exemption granted on the basis of 60% marks and shown in the Admit Card, the appearance will be treated as valid and the exemption will be cancelled.
- It may be noted that candidates who apply for grant of paper wise exemption or seek cancellation of paper wise exemption already granted, must see and ensure that the

exemption has been granted/cancelled accordingly. Candidates who would presume automatic grant or cancellation of paper wise exemption without obtaining written confirmation on time and absent themselves in any paper(s) of examination and/or appear in the exempted paper(s) would do so at their own risk and responsibility and the matter will be dealt with as per the above guidelines.

- (f) Exemption once cancelled on request in writing shall not be granted again under any circumstances.
- (g) Candidates who have passed either module of the Executive/Professional examination under the old syllabus shall be granted the paper wise exemption in the corresponding subject(s) on switchover to the new/latest syllabus.
- (h) No exemption fee is payable for availing paper wise exemption on the basis of switchover or on the basis of securing 60% or more marks in previous sessions of examinations.
- (i) Please check at <https://www.icsi.edu/Docs/Website/Paperwise%20ExemptionforHighQual.pdf> for exemptions granted on the basis of higher qualification of the student.
- (j) Please check at [http://www.icsi.edu/docs/website/faq\\_exemption.pdf](http://www.icsi.edu/docs/website/faq_exemption.pdf) for exemptions granted on the basis on 60% or aggregate of 60%

#### **Important**

**Paper-wise Exemptions are available only on the basis of passing (i) ICAI (The Institute of Cost Accountants of India) Final Examinations (ii) LL.B. Examinations (with 50% marks) or (iii) Members of ICSA-UK in selected subjects of Executive Programme & Professional Programme and no other exemptions are admissible on the basis of any other higher qualifications.**

#### **Attention Students !!!**

There is no provision for submitting the exemption at the time of submitting the examination form.

If you have already been granted the exemption, it is reflected in your online account under "Programme Info", Examination Enrollment Status and Admit Card issued for examination through online mode.

It may be noted that in some cases, the exemptions granted in accordance with the various provisions contained under the regulations are inter-related with other exemptions granted and cancellation (or appearance) in any one of the papers may result in cancellation of exemptions in all the inter-related papers. For example, if a candidate has been granted paper-wise exemptions in three papers on the basis of scoring 60, 62, 58 & 10 Marks respectively in the four papers contained under Module-I of Executive Programme in previous session and in case he/she appears or cancels the exemption in any one out of the three exempted papers, all the three exemptions shall be cancelled since the exemption criteria in this case is applicable only if all the three papers are taken together. Candidates are, therefore, advised to be extremely careful while seeking cancellation or while appearing in the exempted papers, as the final result will be computed considering the actual marks scored on reappearance and/ or the deemed absence in the papers as the case may be. In other words, candidates appearing in the exempted papers despite an endorsement to the effect in the Admit Card shall be doing so at their own risk and responsibility and the Institute may not be held responsible for any eventuality which may arise at a later date. In case of any doubt regarding the applicability of rules regarding the exemptions, it would be better if the candidates seek prior clarifications from the Institute by writing at [exemption@icsi.edu](mailto:exemption@icsi.edu) before appearing in the examination of exempted subjects or seeking cancellation of exemptions granted.

## Schedule of Fees

A.) The details of fee applicable for availing various services are as under:-

<b>PARTICULARS</b>	<b>FEE (Rs.)</b>
<b>A. FOUNDATION PROGRAMME</b>	
(i) Admission Fee	1500
(ii) Education Fee	3000
Total	4500
<b>B. *EXECUTIVE PROGRAMME</b>	
(i) Foundation Examination Exemption Fee	500 (Commerce and non-commerce graduates) 4000 (ICAI-CPT/ICAI (Cost) Foundation Pass Students)
(ii) Registration Fee	2000
(iii) Education Fee for Executive Programme	6500
(iv) Education fee for Foundation Programme payable by non-commerce graduates who are seeking exemption from passing the Foundation Programme examination	
Total	8500 (CS Foundation Pass Students) 9000 (Commerce Graduates) 12500 ICAI-CPT/ICAI(Cost) Foundation Pass Students) 10000 (Other Graduates)
<b>C. *PROFESSIONAL PROGRAMME</b>	
Education Fee	12000
<b>D. OTHER FEES</b>	
Registration De-novo Fee <ul style="list-style-type: none"> <li>Students may apply for Registration de-novo within two years of the expiry of former registration</li> </ul>	2000
<ul style="list-style-type: none"> <li>If students fail to apply for Registration de-novo within two years of expiry of Registration, they may still seek Registration de-novo within a maximum period of five years from the expiry of former registration.</li> </ul>	3000

Extension of Registration Fee	1000
Paper-wise Exemption Fee Per Paper	1000
Issue of Duplicate Pass Certificate Fee	200
Verification of Marks Fee (Per Paper)	250
Certified Copy of Answer Book (Per Paper)	500
Issue of Transcripts (excluding Service Tax)	250
Duplicate Result-cum-Marks Statement	100
Prospectus	200
<b>E. EXAMINATION FEES</b>	
Foundation Programme	1200
Executive Programme(Per Module)	1200
Professional Programme (Per Module)	1200
Surcharge for appearing in Examinations from Overseas Centre (Dubai) (over and above normal Examination Fee)	US\$ 100 (or equivalent amount in Indian Rupees)
Late Fee for Submission of Examination Application	250
Change of Examination Centre/ Medium/ Module	250

Concession in fee for the widows and wards of martyrs of the military and para-military forces

Registration to Foundation Programme, Executive Programme & Professional Programme Stages	50% of the fee applicable to general category students
Examination Fee	50% of the fee applicable to general category students

### **Discontinuation of Public Private Partnership Scheme for Class Room Teaching**

The Public Private Partnership Scheme for conducting Class Room Teaching has been discontinued and presently no Centres are authorized to conduct the classes under the Scheme. Students registering at these centres will be doing so at their own risk and responsibility. Students are advised to approach the nearest Regional and Chapter Offices of the Institute for availing the Class Room Teaching facility.

### **Discontinuation of Requirement of Coaching Completion Certificate**

The requirement of coaching completion certificate has been discontinued. This would make students eligible for enrolment to Executive / Professional Programme examinations after expiry of six months or nine months as the case may be, from the date of registration to the respective stage.

Henceforth, students of Executive Programme and Professional Programme are not required to:

- a) submit response sheets to test papers on various subjects to the Institute under Postal Tuition Scheme, or
- b) obtain coaching completion certificate from the Institute or from Class Room Teaching Centres of the Institute, or
- c) submit coaching completion certificate for enrollment to examinations of Executive and Professional Programmes.

### **Re-Registration to Professional Programme**

The Institute has introduced a Re-registration Scheme, whereby students who have passed Intermediate Course/ Executive Programme under any old syllabus but not eligible for seeking Registration Denovo may resume CS Course from Professional Programme Stage. It is an opportunity to come back to the profession for those students who had to discontinue the CS Course due to compelling reasons. Detailed FAQ, Prescribed Application Form, etc. may be seen at “for students” option at home page of Institute’s website [www.icsi.edu](http://www.icsi.edu).

Please check FAQ & Application Form for Re-Registration at <http://www.icsi.edu/docs/Webmodules/REREGISTRATION.pdf>

## ICSI GRIEVANCE SOLUTIONS CELL

The Institute in its endeavour to improve the service delivery mechanism to the Members, Students and other stakeholders has established a Grievance Solutions Cell. In case stakeholders feel that their queries not being properly attended, they may submit their grievance online through “Grievance Portal” by following the steps given below:-

1. Click on the “Online Services” button on the home page of Institute’s Website (<http://www.icsi.edu>).
2. Click on “Login” button.
3. Enter your User ID (Registration Number / Membership Number) and Password
4. Click on “Login” button
5. Click on “Home” Option and select “Suggestion/Grievances” option

The screenshot shows the ICSI website's Grievance Solutions Cell interface. At the top, there is the ICSI logo and the text "THE INSTITUTE OF Company Secretaries of India IN PURSUIT OF PROFESSIONAL EXCELLENCE Statutory body under an Act of Parliament". To the right, there are links for "Facilities" and "Help Desk", and a search bar with "Web" and "Site" options. Below this is a navigation menu with "Home", "About Us", "Student", "Member", "Contact Us", and "Event Gallery". A "YOU ARE HERE" breadcrumb shows "Home". The main content area features a pink banner with the text "Complaints/Grievance - I have a Complaint!". Below the banner is a navigation bar with "Grievance", "Journals", "CCGRT", "MOOCS", "Contact Us", "Media Center", and a "Start" button. To the right, there are links for "Regional Office", "EIRC", "NIRC", and "SIRC". Below the banner, there are sections for "What's New", "For Students", "Corporate Corner", "Events", and "Academic Corner". A "Workshop on Meetings under the Companies Act 2013 on 24th April 2015 at PHD House, New Delhi" is listed under "What's New".

6. Select the Options available as per the nature of your query and enter the details
7. Click on the “Submit” button. Alternatively, the grievances may be sent at E-Mail Id : [grievance.solutions@icsi.edu](mailto:grievance.solutions@icsi.edu).

## **REVISED PROCEDURE FOR EFFECTING CHANGE OF NAME IN THE INSTITUTE'S RECORDS**

In order to ensure uniformity in the procedure for effecting change of name on the basis of specific requests from students, it has been decided that henceforth request for change of name of students in the Institute's records would be accepted only on receipt/ submission of either of the following documents :-

- (i) Gazette Notification
- (ii) Publication in Newspaper for change of name alongwith an Affidavit
- (iii) Copy of Marriage Certificate (in case of Female candidates after marriage)
- (iv) Copy of PAN Card / Aadhaar Card / DIN supporting change of name.

Students may send any such request at [dss@icsi.edu](mailto:dss@icsi.edu) alongwith the requisite supporting documents as mentioned above while quoting their Registration Numbers. It may be further noted that no request would be accepted without registration number.

## **UPDATES /NOTIFICATIONS FROM THE INSTITUTE ARE NOW AVAILABLE ON SOCIAL NETWORKING SITES**

Students can now visit the webpage of the Institute on the following Social networking sites to get details regarding various notifications and updates of the Institute.

1. Facebook
2. Twitter

Click on appropriate links on home page of ICSI website to get access to these webpages.

<https://twitter.com/indiacs>

<https://www.facebook.com/ICSI>

**APPLICATION FOR SCHOLARSHIPS  
THROUGH NATIONAL SCHOLARSHIP PORTAL**  
([www.scholarship.gov.in](http://www.scholarship.gov.in))

Students may please be aware, a Single Window National Scholarship Portal has been created by Government of India for managing the various scholarship schemes. Please note that the Code No. allotted to the Institute is "9" and students who have already applied through any other code (For example 45022) are advised to re-submit the request as per procedure given at the following link at the website of the Institute [www.icsi.edu](http://www.icsi.edu) by selecting Institute's Code No. 9. [https://www.icsi.edu/Docs/Website/APPL\\_FOR\\_SCHOLARSHIPS\\_THROUGH\\_NATIONALSCHOLARSHIPPORTAL.pdf](https://www.icsi.edu/Docs/Website/APPL_FOR_SCHOLARSHIPS_THROUGH_NATIONALSCHOLARSHIPPORTAL.pdf)

**ATTENTION STUDENTS!**  
**DEDUCTION OF 30% OF THE TOTAL FEE REMITTED BY THE APPLICANT IN RESPECT OF  
REGISTRATIONS LYING PENDING FOR MORE THAN A YEAR**

The Institute has decided to reject the applications of such students who do not submit the documents within one year after their registration in Foundation and Executive programme by deducting 30% of the fee remitted by them towards administrative charges after expiry of one year. Therefore it is advised that all such students may submit their documents in the stipulated time period failing which their registration applications would be rejected

**ATTENTION STUDENTS !**  
**ISSUE OF STUDY MATERIALS COMPULSORILY TO ALL THE STUDENTS  
REGISTERING FOR THE CS COURSE**

It is informed that henceforth the study materials will be issued compulsorily to all students registering for different stages of CS Course.

It has been decided to discontinue the system of granting concession to the students of Executive/ Professional Programme Stages not opting for the study materials at the time of registration.

**STUDY CENTERS**

ICSI is setting up Study Centres in cities/ locations where the Regional/ Chapter Office of the Institute does not exist to facilitate the students.

The details of study centers are given below.

### ICSI Study Centre Scheme

The Institute had launched ICSI Study Centre primarily to enhance of reach of the Institute in areas which are not getting the desired level of services due to distantly located Regional/ Chapter Offices of the Institute. Under the scheme, the Institute is striving to establish Study Centres in most of the Smart Cities as proposed by the Government of India which shall not only remove the distance barrier but also improve the level of services being provided to the students in such areas.

So far, 31 Study Centres have been opened at the following locations :-

SL No	Study Centre	Name of the University/College	Full Address	Contact Person with Designation	Mobile	E-Mail Id	Website
1	Jalgaon	G. H. Raisoni Institute of Business Management,	Gat No 57/1,Sirsoli Road,Mohadi, Jalgaon, Maharashtra 425001	Dr. Preeti Aggarwal, Director	09604010444/ 0257-2264884	<a href="mailto:preeti.agarwal@raisoni.net">preeti.agarwal@raisoni.net</a>	<a href="http://www.raisoni.net">www.raisoni.net</a>
2	Bilaspur	Drona College of IT Applied Social Science, Bilaspur	In front of Kanan Zoo, Pendari, Sakri, Bilaspur-495001, Chhathishgarh	Mr.Akash Pandey, Chairman	07752-214336/ 09425535514	<a href="mailto:dronacollege@gmail.com">dronacollege@gmail.com</a> / <a href="mailto:info@dronacollege.com">info@dronacollege.com</a>	<a href="http://www.dronacollege.com">www.dronacollege.com</a>
3	Shillong	Shillong College, Shillong	Laitumkhrah, Shillong, Meghalaya 793003	Prof Shankar Sharma,	9436335399/	<a href="mailto:shankar.s.sharma@gmail.com">shankar.s.sharma@gmail.com</a>	<a href="http://www.shillongcollege.ac.in/">http://www.shillongcollege.ac.in/</a>
4	Bhilai	G D Rungta College of Science & Technology, Bhilai	Rungta Education Campus, Kohka Road, Kurud- 490024(C.G)	Dr. Manoj Verghese	09229155538/ 0788-6666666	<a href="mailto:dr.manoj.verghese@rungta.ac.in">dr.manoj.verghese@rungta.ac.in</a>	<a href="http://www.rungta.ac.in">www.rungta.ac.in</a>
5	Hubli - Dharwad	DR. D.G Shetty Educational Society's RS Shetty College of Commerce, Dharwad	"Jnana Degula", Near K.M.F. Lakammanhalli Industria Area, P.B.Road, Dharwad-580004, Karnataka	Dr. D.G.Shetty, Principal/	0836-2465327/ 2465105/ 09343400038	<a href="mailto:drdshetty@yahoo.in">drdshetty@yahoo.in</a>	<a href="http://www.dgses.org">www.dgses.org</a>
6	Moradabad	Teerthankar Mahaveer Institute of Management & Technology, Moradabad	TMMIT, Opp. Parshavnath Plaza, D-203, TMU Campus, Delhi Road, Moradabad-244001, Uttar Pradesh	Prof. Vipin Jain, Principal/Director	<a href="mailto:09917200216/09829574261">09917200216/09829574261</a>	<a href="mailto:ed.tmimt@tmu.ac.in">ed.tmimt@tmu.ac.in</a>	<a href="http://www.tmu.ac.in">www.tmu.ac.in</a>
7	Solapur	Hirachand Nemchand College of Commerce, Solapur	S W H Marg, Ashowk Chowk New Pacha Peth, Walchand Collage Campus, S W H Marg, Solapur,Maharashtra 413006	Mrs. Sarika Mahindra Kar	9370323585	<a href="mailto:sarikamahindrakar33@gmail.com">sarikamahindrakar33@gmail.com</a>	<a href="http://www.hncc.org">www.hncc.org</a>
8	Srikakulam	Sri sai Krishna Junior College, Srikakulam	Onway Traffic, Day & Night Junction, Plot No-12, Nehru Nagar, Near Shanti Nagar Colony, Srikakulam- 532001,	Dr. N.Appanna, Principal & Coordinator	8942-2253042/ 09440315789	<a href="mailto:pvrn.patnaik@yahoo.com">pvrn.patnaik@yahoo.com</a>	
9	Vizianagram	Sri Boddu Krishna Degree College, Vizianagaram	Dr. No-4-7-7, Kothagraharam, Near ICICI Bank, Vizianagaram- 535001, AP	Mr. B.M.M Krishna Rao	08922-226454/09440824742	<a href="mailto:boddukrishna.226454@gmail.com">boddukrishna.226454@gmail.com</a>	
10	Ujjain	Lokmanya Tilak Science & Commerce College, Ujjain	Neelganga Road, Near Railway Station, Madhav Nagar, Ujjain-456010, Indore	Dr. Govind Gandhe	0734-2563833/09425335568	<a href="mailto:itscollegeujjain@rediffmail.com">itscollegeujjain@rediffmail.com</a>	

SL No	Study Centre	Name of the University/College	Full Address	Contact Person with Designation	Mobile	E-Mail Id	Website
11	Rourkela	Municipal College,Rourkela	Udit Nagar,Dist: Sundergarh, Rourkela - 769012, Odisha	Mr. G.B. Dalabehera, HOD	0661-2501838/ 9437085393	<a href="mailto:municipal_college@yahoo.co.in">municipal_college@yahoo.co.in</a> ; <a href="mailto:golakbiharidalabehera@gmail.com">golakbiharidalabehera@gmail.com</a>	<a href="http://www.municipalcollegekl.com/default.asp">http://www.municipalcollegekl.com/default.asp</a>
12	Siliguri	Siliguri College of Commerce, Siliguri	P.O. : SILIGURI, DARJEELING- 734001, West Bengal	Dr. Asim Kumar Mukerjee, Principal	0353-2432594/2436817		<a href="http://www.siliguricollegeofcommerce.org">www.siliguricollegeofcommerce.org</a>
13	Tirunelveli	J.P College of Arts & Science, Tirunelveli	Agarakattu, Tenkasi, Tirunelveli,-627852, Tamilnadu	Dr. A.J.Ranjith Singh,Principal	04633-268321,267123/9443451076	<a href="mailto:iparts12@gmail.com">iparts12@gmail.com</a>	<a href="http://www.ipartscollege.org/">http://www.ipartscollege.org/</a>
14	Rohtak	G B Degree College, Rohtak	Gau karan Road, Near Gau Karan Tank, Rohtak, Haryana 124001	Dr. J N Sharma, Principal	01262-235831/09355676558	<a href="mailto:gbdcrtk@yahoo.com">gbdcrtk@yahoo.com</a>	<a href="http://www.gbvp.s.org/degrecollege.php">http://www.gbvp.s.org/degrecollege.php</a>
15	Mathura	R C A Girls (PG) College, Mathura	Vrindavan Gate, Masani, Mathura, 12, Aakash Nagar, Vishwa Laxmi Nagar, Mathura, Uttar pradesh - 281003	Dr. Preeti Johari, Principal	0565-2505956/09412777091	<a href="mailto:principal@rcagirlscollege.org">principal@rcagirlscollege.org</a>	<a href="http://www.rcagirlscollege.org">www.rcagirlscollege.org</a>
16	Tirupati	Seicom Degree & PG College, Tirupati	9-66/14A, New Maruthi Nagar Extension, Tirupati-517501	Mr.T.Praneeth Swaroop, Director	9949032949, 7799045454/ (0877)-2241094	<a href="mailto:seicom1997@gmail.com">seicom1997@gmail.com</a>	<a href="http://seicom.ac.in/">http://seicom.ac.in/</a>
17	Jhansi	Hari Singh Arya Degree college	Railway Dam road, Rajiv Nagar, Nagra, Jhansi - 284003	Mr. Bharat singh Yadav	7617077770	<a href="mailto:bharatsinghyadav@hotmail.com">bharatsinghyadav@hotmail.com</a>	
18	Rampur	St. Anthony's School for Girls, Rampur	Rahe-Murtaza Civil Lines MSA road, F-10, Officer Bungalow, Raza, Rampur, Uttar Pradsh - 244901	Mr. Ali Siddiqui	0595-2350320 / 9897499919	<a href="mailto:ali9897499919@gmail.com">ali9897499919@gmail.com</a>	
19	Erode	Kongu arts and Science College	Nanjanapuram, Kathirampatti post Erode 638107	Dr. N Raman	0424-2242888,9942452528	<a href="mailto:konguarts@kasc.ac.in">konguarts@kasc.ac.in</a> ; <a href="mailto:corpkongu@gmail.com">corpkongu@gmail.com</a>	<a href="http://www.kasc.ac.in">www.kasc.ac.in</a>
20	Jorhat	The Assam Kaziranga University	Koraikhowa, NH-37, Jorhat- 785006, Assam	Dr. Manish Srivastava	7576888760	<a href="mailto:manish@kazirangauniversity.in">manish@kazirangauniversity.in</a>	

SL No	Study Centre	Name of the University/College	Full Address	Contact Person with Designation	Mobile	E-Mail Id	Website
21	Gorakhpur	KIPM College of Management,	Plot No-BL- 1 & 2, Sector-9 GIDA Gorakhpur-273209	Dr. Deepak Kumar Srivastava	8004191368/0551-2580	chairman.kipm@gmail.com	<a href="http://kipm.edu.in/mba/">http://kipm.edu.in/mba/</a>
22	Muzaffarnag	D A V (P.G.)College, Muzaffarnagar	Arya Samaj Road, Muzaffarnagar-251001, Uttar Pradesh	Dr. P K Gupta, Principal	0131-2622667/	davcollege066@gmail.com; info@davcollegemzn.org	<a href="http://www.davcollegmzn.org">www.davcollegmzn.org</a>
23	Udupi	Trisha College	Tulasikatte Road, Santekatte, Kallianpura, Near T.M.A Pai High School, Udupi-5762114	Mr Satish Nagodde	09620929337/0820-2580181	principaltrisha@gmail.com	<a href="http://www.trishacollege.org">www.trishacollege.org</a>
24	Chennai	Shrirmathi Dev kunvar Nanalal Bhatt Vaishnav College for women	Shanti Nagar, Chromepet, Chennai-600044	Dr. V Varalakshmi Principal	09940337470/044-22655450	info.sdnbvc@gmail.com	<a href="http://www.sdnbvc.com">www.sdnbvc.com</a>
25	Jamnagar	Shri Gosar Hansraj Gosrani Commerce & Sri Dharamshi Devraj Nagda B.B.A College	Shah Bhagwanji Kachra Education complex, Near Octroi Post- Indira Gandhi Marg, Jamnagar-361004	Mrs. Snehal Kotal Palan	9998001596/02882563885	snehal.kotak@oshwaleducationtrust.org	<a href="http://www.ghgd.oshwaleducationtrust.org/">http://www.ghgd.oshwaleducationtrust.org/</a>
26	Chennai	Dharmamurthi Rao Bahadur Calavala Cunan Chetty's Hindu College	DRBCC Hindu college, Pattabiram, Chennai-72	Prof M Jawaharlal Nehru	9444678613	mjawaharlalnehru1964@gmail.com	<a href="http://www.drbcchinducollege.ac.in">www.drbcchinducollege.ac.in</a>
27	Durgapur	DSMS College of Tourism & Management	Dr Zakir Hussain Avenue, Bidhannagar Durgapur-713206, West Bengal, India	Mrs. Siuli Mukherjee	0343-2533198/2532213/14/15, 09933311180	siulimukherjee.dsms@gmail.com	<a href="http://dsmsindia.org/group.aspx">http://dsmsindia.org/group.aspx</a>
28	Tinsukia	Women's College Tinsukia	Near Durgabari Hall, rangagora road, Tinsukia- Assam- 786125	Dr. Rajib Bordoloi, Principal	0374-2332680	nehalkhalani81@gmail.com / karuna.goenka@gmail.com	<a href="http://www.wimcol.org/">www.wimcol.org/</a>
29	Ahmednagar	New Law College	Laltaki Road, Ahmednagar-414001	Dr A S Raju, Principal	0241-2325019/09822631844	nlc.ahmednagar@gmail.com; professor.dr.asraju@gmail.com	<a href="http://www.newlawcollege.org">www.newlawcollege.org</a>
30	Puducherry	Bharathidasan Govt College for Women	Ananda Inn, Thiruvalluvar Nagar, Puducherry, 605001	Dr. R Srinivasan	0413-2213504/09787703173	bgcwoffice@yahoo.com	<a href="http://bgcw.puducherry.gov.in/">http://bgcw.puducherry.gov.in/</a>
31	Dimapur	Unity College	Residency Colony, Near Nagaland University, Residential Campus, Dimapur-	Dr. Sanjay Chhabra	03862-283589/09436004436	unitycollegedimapur@gmail.com	<a href="http://www.unitycollegedimapur.com">www.unitycollegedimapur.com</a>
32	Itanagar	Rajiv Gandhi University	Rono Hills, Doimukh, Pin-791112, Arunachal Pradesh	Dr. Tasi Kaye	9436896309		

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**\*\*For any clarification/Assistance/Guidance you may contact to shalini@icsi.edu**

Last Updated on:29.12.2016

### [GUIDELINES FOR ICSI STUDY CENTRE](#)

The modified scheme of corresponding paper-wise exemptions applicable to 2007 Syllabus Students Switching over to 2012 Syllabus is as under :

<i>PROFESSIONAL PROGRAMME (2007 SYLLABUS)</i>		<i>PROFESSIONAL PROGRAMME (2012 SYLLABUS)</i>	
<b>Subject Passed Under 2007 Syllabus</b>	<b>CODE</b>	<b>Exemption allowed in the Corresponding Subject Under 2012 Syllabus</b>	<b>CODE</b>
Company Secretarial Practice	231	Advanced Company Law and Practice	331
Drafting, Appearances and Pleadings	232	Drafting, Appearances and Pleadings	338
Financial, Treasury and Forex Management	233	Financial, Treasury and Forex Management	335
Corporate Restructuring & Insolvency	234	Corporate Restructuring, Valuation and Insolvency	333
Strategic Management, Alliances & International Trade	235	<b>Elective Paper under Module-3</b>	
Advanced Tax Laws and Practice	236	Advanced Tax Laws and Practice	337
Due Diligence and Corporate Compliance Management	237	Secretarial Audit, Compliance Management and Due Diligence	332
Governance, Business Ethics and Sustainability	238	Ethics, Governance and Sustainability	336
		<b>Information Technology and Systems Audit (*)</b>	334

(\*) All Students switching over from 2007 (Old) Syllabus to 2012(New) Syllabus or have already switched over from 2007(Old) Syllabus to 2012(New) Syllabus shall be eligible for exemption in "Information Technology and Systems Audit" paper under the 2012(New) Syllabus.

*By Order of the Council*

17th September, 2016

## CLASS ROOM TEACHING Through Regional Councils/Chapters

The Institute provides facility of classroom teaching also. The Regional Councils/Chapters of the Institute are authorized to impart classroom teaching subject to availability of necessary facilities and sufficient number of students and charge the fee which may vary from place to place. Students interested in having further details may contact any Regional Council/Chapter Office of the Institute. Attending classroom teaching is optional.

Address and contact details of Regional /Chapter Office & Module/Subject wise details for running batches are given below :-

Details Regarding conduct of Class Room Teaching Centres at Regional Councils/Chapters.									
Number of Class Room Teaching Centres at Regional Councils/Chapters.									
FOR JUNE 2017 EXAMINATION									
SL NO	REGION	CHAPTER	ADDRESS OF CLASS ROOM TEACHING CENTRE	STAGE	MODULE	Date of Commencement of Batch	NAME OF THE CO-ORDINATOR	E-MAIL ID OF THE CO-ORDINATOR	CONTACT No. OF THE CO-ORDINATOR
1	EIRC	BHUBANESWAR	ICSI BUILDING PLOT NO 70, VIP COLONY IRC VILLAGE BHUBANESWAR - 751015	Foundation		10.11.2016	Mr. P.C. Swain	pratap.swain@icsi.edu	9040679085
				Executive	I II				
2	EIRC	DHANBAD	B-14, OLD DOCTORS COLONY, JAGJIVAN NAGAR DHANBAD- 826003	Foundation		15.11.2016	Mr. Govind Kumar Tiwari	dhanbad@icsi.edu	9631149991
				Executive	I & II				
3	EIRC	GUWAHATI	GUWAHATI CHPTER, HOUSE NO 7, RODALI PATH, HEAR JONALI BUIST STAND RG BARUAH ROAD GUWAHATI - 24	Executive	I & II	06.09.2016	Mr. Chiranjeeb Sarma roy	guwahati@icsi.edu	9435191229
4	EIRC	KOLKATA	ICSI-EIRO, 3A, AHIRIPUKUR 1ST LANE KOLKATA-700019	Foundation		Nov-17	Ms. Rukmini Nag	rukmini.nag@icsi.edu	033-22832973
				Executive	I & II				
5	EIRC	PATNA	B-27, 2nd Floor, LUV KUSH TOWER, EXHIBITION ROAD PATNA - 1	Foundation		15.11.2016	Mr. Ratnesh Kumar	patna@icsi.edu	9835042476/0612-2322405
				Executive	I & II	24.11.2016			
6	EIRC	RANCHI	ICSI CHAPTER, 2C, OM SHANTI APPARTMENT, O C C BANGLA SCHOOL LANE MATN ROAD RANCHI, 834001	Foundation		21.11.2016	Sumanta Dutta	ranchi@icsi.edu	0651-2223382
				Executive	I & II				
7	NIRC	ALWAR	42, RAGHU COMPLEX, SCHEME NO.-10, VIDY MANDIR MARG, ALWAR	Foundation		01.02.2017	Mr. Anand Kumar Arya	alwar@icsi.edu	9413740652
				Executive	I & II				
				Professional		07.11.2016			
8	NIRC	AGRA	SILVER POINT 3/2 G, Second Floor Nehru Nagar, (Near Anjana Cinema, M.G. Road), AGRA - 282005	Foundation		02.01.2017	Mr Ravi Krishna Srivastava	agra@icsi.edu	0562-4031444 / 9839226671
9	NIRC	ALLAHABAD	30-A / 9 / 2A COOPER ROAD NEAR HARI MAZID, INFRONT OF HP MEDIA, 2ND FLOOR, CIVIL LINES ALLAHABAD - 211001	Foundation			Mr. Amitabh Shukla	Amitabh.Shukla@icsi.edu	9415351209
				Executive	I & II				
10	NIRC	BAREILLY	ICSI CHAPTER BAREILLY, 182, NAI BASTI, NARKULGANJ (NEAR UTSAV BARAT GHAR), BAREILLY - 243122	Foundation		15.11.2016	Mr. Amit Kumar & Mr. Sanjeev Kumar Sharma	cs_bly@rediffmail.com/ amit.kumar@icsi.edu	8755755741/ 9458821397
				Executive		19.10.2016			
11	NIRC	BHILWARA	ICSI HOUSE, SEC-8, INSTITUTIONAL AREA, RING ROAD, PATEL NAGAR, BHILWARA (RAJ.)-311001	Professional			Mr. Rajeev Ranjan Jha	rajeev.jha@icsi.edu	8003990862

SL NO	REGION	CHAPTER	ADDRESS OF CLASS ROOM TEACHING CENTRE	STAGE	MODULE	Date of Commencement of Batch	NAME OF THE CO-ORDINATOR	E-MAIL ID OF THE CO-ORDINATOR	CONTACT No. OF THE CO-ORDINATOR
12	NIRC	DELHI	ICSI-NIRC BUILDING 4, PRASAD NAGAR INSTITUTIONAL AREA NEW DELHI- 110005	Foundation		20.10.2016	Ms. Beena	beena@icsi.edu	011 49343009
				Executive	I & II				
13	NIRC	FARIDABAD	Institutional Plot No.-1A, Sector-16A, (Near Sai Baba Temple), Faridabad-121002	Foundation		01.12.2016	Mr. Makhan Lal	faridabad@icsi.edu	0129-4003761
				Executive	I & II				
14	NIRC	GHAZIABAD	GHAZIABAD CHAPTER, 23-B, NEHRU NAGAR, NEHRU APARTMENT GHAZIABAD	Foundation			Mr. Anil Kumar Upadhyay	ghaziabad@icsi.edu	0120-4559681, 9716011634
				Executive	I & II				
				Professional					
15	NIRC	GURGAON	FIRST FLOOR, DEENBANDHU SIR CHOOTU RAM BHAWAN JHARSA ROAD BEHIND SHIV MANDIR SECTOR 32 GURGAON-122002	Foundation		21.11.2016	Ms. Geeta	gurgaon@icsi.edu	0124-2380021
				Executive	I & II				
16	NIRC	JALANDHAR	DAV COLLEGE, DAYANAND NAGAR, JALANDHAR- 144008	Foundation		02.01.2017	Mr. Vinay Kumar	vinay.kumar@icsi.edu	9041040129
				Executive	I & II				
17	NIRC	JAMMU	213 A (1st Floor), Shastri Nagar , Jammu-180004	Foundation		15.12.2016	Mr. Uday Prakash	jammu@icsi.edu	0191-2439242
				Executive	I & II				
18	NIRC	KANPUR	118/90, GUMTI PLAZA , KAUSHALPURI, KANPUR- 208012	Foundation		07.11.2016	Ms. Uma Devi gupta	uma.gupta@icsi.edu	8687116064
				Executive	I & II				
19	NIRC	LUCKNOW	1/157, VIVEK KHAND-I, GOMTI NAGAR LUCKNOW - 226010	Foundation		Nov-16	Mr. Shiv Moorthi Tiwari, Mr. Raju Kumar	shiv.tiwari@icsi.edu, raju.kumar@icsi.edu	9450465499 05224109382
				Executive	I & II				
20	NIRC	LUDHIANA	11B, 2nd FLOOR PHERUMAN COMPLEX, GURUDWARA, SAHEEDAN, OPP MANJU CINEMA, G.T. ROAD, LUDHIANA-141003	Foundation		01.12.2016	Mr. Sanjay Jakhmola	ludhiana@icsi.edu	0161-2545456
21	NIRC	NOIDA	C-37, SECTOR - 62, NOIDA - 201309	Foundation		07.01.2017	Mr. B Goswami	B.goswami@icsi.edu	01204522058
				Executive	I & II				
22	NIRC	MODINAGAR	Opp. MM Printer, Near Modi Steels, Delhi-Meerut G.T. Road, Modinagar-201204	Foundation		Jan-17	Mr. Muneesh Bindal	modinagar@icsi.edu	01232-243048
				Executive	I & II				

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Page 2 of 6										
23	NIRC	VARANASI	F BLOCK IIND FLOOR GURU KRIPA COMPLEX OPP TAKSAL THEATRE NADESAR, VARANASI- 221002	Foundation			Mr. Ashish Tiwari	varanasi@icsi.edu	7800937000	
				Executive	I & II					
				Professional						
24	NIRC	YAMUNA NAGAR	DAV College for Girls, Academic Block-4, Jagadhri Road, Yamuna Nagar-135001	Foundation		Jan-17	Mr. Upendra Kumar	yamuna.nagar@icsi.edu	9812573452	
25	SIRC	AMARAVATI	Ist FLOOR HINDU COLLEGE & HIGH SCHOOL CAMPUS BESIDE CANARA BANK, GUNTUR-522003	Executive	I & II	Jan-17	Mr. S. Gaddam	amaravati@icsi.edu	0863-2233445	
26	SIRC	BANGALORE	No-5, 1st MAIN ROAD, KSSIDC INDUSTRIAL ESTATE, 6TH BLOCK, WEST OF CHORD ROAD, RAJAJI NAGAR BANGALORE-560010	Foundation		07.11.2016	Mr. Maitreya	bangalore@icsi.edu	7760976362	
				Executive	I&II					
27	SIRC	CALICUT	CALICUT CHAPTER OF SIRC OF ICSI, A-3,29/2084, 2ND FLOOR, RAHIYAN BUILDING, K.T. GOPALAN ROAD, KOTOOLI,CALICUT - 673016	Foundation		02.01.2017	Ms. Sheeba	calicut@icsi.edu	0495-2374702	
				Executive	I & II	07.01.2017				
				Professional	I, II & III	09.01.2017				
28	SIRC	CHENNAI	"ICSI-SIRC HOUSE", 9, WHEAT CROFTS ROAD, NUNGAMBAKKAM, CHENNAI - 600 034	Foundation		19.12.2016	Mr. C. Murugan	chelliah.murugan@icsi.edu	9443796311	
				Executive	I & II					
				Professional	I, II & III					01.03.2017
29	SIRC	COIMBATORE	No. 209, KSG COMPLEX, 2ND FLOOR, SASTRI ROAD, RAM NAGAR, COIMBATORE-641 009.	Foundation		10.12.2016	Mr. Sreejith P, Mr. S.Ashok	sreejith.p@icsi.edu, s.ashok@icsi.edu & coimbatore@icsi.edu	0422 - 2237006 / 9486477497	
				Executive	I & II	09.01.2017				
				Professional	I, II & III	21.01.2017				
30	SIRC	HYDERABAD	H.NO:6-3-609/5,ANAND NAGAR COLONY,KHAIRATABAD,HYDERABAD-500004.	Foundation		Jan-17	Mr. V P C Sharma	vpc.sharma@icsi.edu	9912129292	
				Executive	I & II					
31	SIRC	KOCHI	KOCHI CHAPTER,ICSI HOUSE, NO 65/635, JUDGES AVENUE RBI QUARTERS ROAD, BEHIND INDIAN EXPRESS, KALOOR ERNAKULAM - 682017	Foundation			Mr Sree Kumar T S	kochi@icsi.edu	0484-4050502/2402950	
				Executive						
32	SIRC	MADURAI	CHAPTER OFFICE, C3, 3rd FLOOR, A.R. PLAZA, 16/17 NORTH VELIS STREET	Foundation		26.12.2016	Mr. T.Raja	t.raja@icsi.edu & ...	9843155753	
				Executive	I & II					

SL NO	REGION	CHAPTER	ADDRESS OF CLASS ROOM TEACHING CENTRE	STAGE	MODULE	Date of Commencement of Batch	NAME OF THE CO-ORDINATOR	E-MAIL ID OF THE CO-ORDINATOR	CONTACT No. OF THE CO-ORDINATOR
			MADUARI - 625001	Professional	I, II & III	02.01.2016		madurai@icsi.edu	
Page 3 of 6									
33	SIRC	MANGALORE	ICSI MANGALORE CHAPTER GRACE TOWER BUILDING IIND FLOOR BEJAI MANGALORE 575004	Foundation Executive	I & II	18.01.2017	SHANKAR B	sankara.badi@icsi.edu	0824-2216482/9886400332
34	SIRC	MYSORE	MYSORE CHAPTER OF ICSI ICSI House, #125, NHCSL LAYOUT OFF KRS ROAD, OPP. J K TYRES, METAGALLI MYSORE- 570016	Foundation Executive	I & II	Jan-17	Mr. N.Dhanabal	dhanabal.n@icsi.edu	9731242336
35	SIRC	PALAKKAD	1st FLOOR ABOVE PNB ATM, SHREE KRISHNA BUILDING NURANI, PALAKKAD-678004	Foundation Executive	I & II	07.01.2017	Ms. Roby Joshep	palakkad@icsi.edu	0491-2528558
36	SIRC	SALEM	No-318, SRI MAHARAJ ILLAM, AZHAGU VINAYAGAR STREET NAGARAMALAL MAIN ROAD, FAIRLANDS POST ALAGAPURAM, SALEM - 636016	Executive	I & II	Jan-17	Mr. Sunder Swamy S	salem@icsi.edu	8754340840
37	SIRC	THRISSUR	ROOM NO. 17, THIRD FLOOR, DEVAMATHA TOWER, NEAR ST. THOMAS COLLEGE, THRISSUR	Foundation Executive	I & II	02.01.2017	Soumya S	soumya@icsi.edu	9495631592
38	SIRC	THIRUVANANTHAPURAM	TC-3/2342, PADMASREE BEHIND INDIAN BANK, POST OFFICE LANE,PATTOM, TRIVANDRUM-695004	Foundation Executive	I & II	Jan-17	S V Vinod Kumar	Vinod.Sreerama@icsi.edu	8089522663
39	SIRC	VISAKHAPATNAM	D.NO. 49-26-6 , 1ST FLOOR OPP POLLOCKS SCHOOL NEAR JK TYRE SHOWROOM SANKARAMATAM ROAD	Foundation Executive	I & II	Jan-17	Mr. Sivaramakrishna	prv.sivaramakrishna@icsi.edu	0891-2533516
40	WIRC	AHMEDABAD	ICSI AHMEDABAD CHPATER, S-2 B TOWER, MANEK LAL MILLS COMPLEX, CHINUBHAI TOWERS, ASHRAM ROAD, AHMEDABAD - 380009	Foundation Executive	I & II	Jan-17	Mr. Rohit Khunt	rohit.khunt@icsi.edu	8905036321/ 079-30025335
41	WIRC	BHOPAL	BHOPAL CHAPTER OF WIRC OF ICSI, PLOT NO. 148, II FLOOR, ANCHOR MANSION, ZONE- 2, MP NAGAR, BHOPAL (M.P.) 462011	Foundation Executive	I & II	Nov-16 Dec-16	Ms. Amita Malviya	bhopal@icsi.edu	0755-2577139
42	WIRC	GOA	CHAPTER OFFICE, 6TH FLOOR, INDRAPRASTH APARTMENTS OPP. GOVINDA BUILDING, MENEZES BRAGANZA ROAD, PANAJI GOA - 403001	Foundation Executive	I & II	Jan-17	Vasant H Kerkar	goa@icsi.edu	8322435033

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43	WIRC	INDORE	B-1/2/3, ASHRAY APARTMENT , 2/1, MANORAMAGANJ, INDORE-452001	Foundation		10.01.2017	Ms. Ankita Baldwa	indore@icsi.edu	0731-424818/2494552
				Executive	I & II				
44	WIRC	KOLHAPUR	R.S.No.1108 C/34 C, Jaduban Plaza, Office Unit No.F 4 Panch Bunglow, Shahupuri, Kolhapur-416001	Foundation		05.01.2017	Ms. Archana Kamlakar	kolhapur@icsi.edu	0231-2526160
				Executive	I & II				
				Professional					
45	WIRC	MUMBAI	THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, 13, 1ST FLOOR, JOLLY MAKER CHAMBER -II, NARIMAN	Foundation & Executive		15.11.2016	Mr. Bannashankar Dasari	bannashankar.dasari@icsi.edu	9223542195
			MKES INSTITUTE (NAGINDAS KHANDWALA COLLEGE) S.V. ROAD, MALAD - 400064	Foundation & Executive					
46	WIRC	NAGPUR	NAGPUR CHAPTER OF ICSI,3RD FLOOR, AVINISHA TOWERS, MEHADIA SQ, DHANTOLI, NAGPUR - 440012	Foundation		19.01.2017	Mr. Sudhakar Aisalwaru	nagpur@icsi.edu	0712-2453276
				Executive	I & II				
47	WIRC	NASHIK	BYK COLLEGE NASHIK, COLLEGE ROAD NASHIK MAHARASHTRA-422005	Foundation			Mr. Amit Kumar	Amit.Kumar_N@icsi.edu	8796090345
48	WIRC	NAVI MUMBAI	ICSI-CCGRT, OFFICER NO-204, 2ND FLOOR, PLOT NO- 101, SEC-15 INDUSTRIAL AREA CBD BELAPUR, NAVI MUMBAI-400614	Foundation		15.01.2017	Ms. Lachhmi Bhatt	navimumbai@icsi.edu	022-27577816
				Executive	I & II				
49	WIRC	PUNE	CHAPTER PREMISES, 23 MUKUND NAGAR CORNER OF LANE NO.1, ABOVE DR JOSHI HOSPITAL,PUNE - 411037	Foundation		15.12.2016	MR. P.S. EMMANUEL	ps.emmanuel@icsi.edu	8149121488
50	WIRC	RAIPUR	H.NO C-67, SECOTR - 2 1ST FLOOR ABOVE LITTLE STAR PLAY SCHOOL, DEVENDRA NEAR GUJRATI SCHOOL, RAIPUR -492001	Foundation		20.11.2016	Mr. Prafulla Kumar Dash	raipur@icsi.edu	0771-2582618
				Executive	I & II				
				Professional					

SL NO	REGION	CHAPTER	ADDRESS OF CLASS ROOM TEACHING CENTRE	STAGE	MODULE	Date of Commencement of Batch	NAME OF THE CO-ORDINATOR	E-MAIL ID OF THE CO-ORDINATOR	CONTACT No. OF THE CO-ORDINATOR
51	WIRC	SURAT	TRIUPATI PLAZA NEAR COLLECTOR OFFICE ATHWAGATE SURAT- 395001	Foundation		02.01.2017	Mr. Goutam Karmakar	goutam.karmakar@icsi.edu	8013214546
				Executive	I & II				
Page 5 of 6									
52	WIRC	THANE	ICSI THANE CHAPTER, 201-202 SAI PLAZA COMPLEX GODBUNDER ROAD NEAR KAPURBAWADI JN, OPP TO ORION BUSINESS PARK, ABOVE VIJAY SALES THANE (W) 400607	Foundation		15.11.2016	Mr. Soujit Das	soujit.das@icsi.edu	7506104313
				Executive	I & II	15.11.2016			
53	WIRC	VADODARA	ICSI VADODARA CHAPTER, OFFICE NO.1 (2ND FLOOR) STOP-N-SHOP PLAZA OFFTEL TOWER-II, R. C.DUTT ROAD VADODARA - 390007	Foundation		06.12.2016	Mr. Amit Kumar Nagar	amit.nagar@icsi.edu	8980949075

**\*\*For any clarification/Assistance/Guidance you may contact to shalini@icsi.edu**

Last Updated on: 06.12.2016

## **FAQ on the Modified Switchover Scheme for Professional Programme 2007 (Old) Syllabus to Professional Programme 2012 (New) Syllabus as announced by the Institute on 17.09.2016**

**Question 1 Please clarify which students are covered under the modified switchover Scheme announced by the Institute on 17.09.2016 ?**

Ans. : All students registered in Professional Programme 2007 (Old) Syllabus who shall be switching over or have already switched over to 2012 (New) Syllabus shall be covered under the modified switchover Scheme announced by the Institute.

**Question 2 Please clarify whether the Professional Programme 2007 (Old) Syllabus students shall be allowed further attempts under the 2007 (Old) Syllabus ?**

Ans. : No. All Professional Programme 2007 (Old) Syllabus Students shall be required to compulsorily switchover to Professional Programme 2012 (New) Syllabus from December, 2016 Session and no further examinations will be conducted under Professional Programme 2007 (Old) Syllabus.

**Question 3 What are the steps to be taken by me now ?**

Ans. : You will have to use the online portal and use the switchover option from the dropdown Menu. Thereafter, you have to enroll for December, 2016 Session of Examinations in Professional Programme 2012 (New) Syllabus. In case you directly try to enroll, the system will automatically prompt you to submit the switchover request. After enrollment, you have to wait till the middle of October, 2016 for updated status of paper-wise exemptions in your Online Account as well as under the Preliminary Examination Enrollment Status on the website.

**Question 4 Please clarify whether all Professional Programme 2007 (Old) Syllabus students who shall be switching over or have already switched over to Professional Programme (New) Syllabus shall be eligible for exemption from the paper "Information Technology and Systems Audit" paper under Professional Programme 2012 (New) Syllabus ?**

Ans. : Yes. All 2007 Syllabus Students switching over or have already switched over to Professional Programme 2012 (New) Syllabus shall be granted exemption in "Information Technology and Systems Audit Paper". In other words, all students registered under Professional Programme 2007 (Old) Syllabus and already switched over to Professional Programme 2012 (New) Syllabus at any point of time shall be eligible for this exemption. Such students shall be eligible for exemption in the said paper even if they have already appeared in the examinations under Professional Programme 2012 (New) Syllabus.

**Question 5 Please clarify whether all Professional Programme 2007 (Old) Syllabus who have passed or having exemption in "Strategic Management, Alliances and International Trade" who shall be switching over or have already switched over shall be eligible for exemption from the Elective Paper under Module-3 under 2012 (New) Syllabus) ?**

Ans. : Yes. All those Students who have passed the "Strategic Management, Alliances and International Trade" paper under Professional Programme 2007 (Old) Syllabus shall be granted exemption in the Elective Paper under Module-3 of Professional Programme 2012 (New) Syllabus.

**Question 6 What is the meaning of the word 'cleared/exempted' in the announcement?**

Ans. : A student who has passed Module-3 under Professional Programme 2007(Old) Syllabus or is having an exemption in the paper "Strategic Management, Alliances and International Trade" on the basis of 60% Mark Criteria shall be eligible for exemption from the Elective Paper under Module-3 of Professional Programme 2012(New) Syllabus. The exemptions based on 60% Marks Criteria in any previous examinations is automatically reflected in the Online Student Account. If this exemption is reflected in Strategic Management, Alliances and International Trade paper, it will automatically convert itself to the Elective Paper after 10th October, 2016 in case you switchover now.

**Question 7 The announcement on switchover and the exemptions in Information Technology and Systems Audit paper and Elective Paper on the basis of passing Strategic Management, Alliances and International Trade are for one time (December, 2016 Session) or perpetual ?**

Ans. : Exemptions so granted as per the decision of the Institute are perpetual in nature till the time Student himself cancels this benefit.

**Question 8 I do NOT desire to claim the exemptions as above. What should be done in such cases ?**

Ans. : Please submit a formal request for cancellation of such exemptions at exemption@icsi.edu for necessary action at the end of the Institute. The exemptions so cancelled shall not be reversed under any circumstances.

**Question 9 I desire to change the Combination of Modules based on the modified switchover scheme as announced ?**

Ans. : In case the change of the Combination is directly based on the modified switchover scheme announcement, you shall have to submit additional fees or ask for refund, as the case may be, at our E-Mail id enroll@icsi.edu on or before the 10th October, 2016.

**Question 10 Please clarify from which examination session the proposed exemptions shall be applicable ?**

Ans. : These exemptions shall come into force with effect from CS December, 2016 Session of Examinations onwards.

**Question 11 Please clarify from which date the proposed exemptions shall be granted and will be reflected in the online account of the students ?**

Ans. : The exemptions to the eligible students shall be granted after 10th October, 2016 (which is the last date for enrollment to December, 2016 Session of Examination).

**Question 12 After switchover to the 2012 (New) Syllabus, I will be left with two / three / four papers spread across different modules. Shall I be eligible to get the benefit of aggregate marks by adding the marks scored by me in papers under different modules ?**

Ans. : Students who shall be enrolling and appearing in ALL the remaining papers / modules under 2012 (New) Syllabus after switchover, shall be eligible to get the benefit of aggregate marks by adding the marks scored by them in papers under different modules. For instance, if a student is required to pass three papers under 2012(New) Syllabus under three different modules and if he scores 45, 46 and 59

Marks each in the said papers shall pass the examinations on the basis of scoring 50% aggregate marks across modules and minimum 40% marks in each paper, if appears in all such remaining papers on switchover, in one sitting

**Question 13** When shall the refund of examination fee, if any, shall be processed? Do I have to claim the refund ?

Ans. : The refunds, if any, of excess examination fee after implementing the modified switchover scheme shall be processed after the December, 2016 Session of Examinations. Yes, you shall submit a formal request at enroll@icsi.edu for refund of the excess amount, if any.

**Question 14** I have cleared Strategic Management, Alliances and International Trade paper under 2007(Old) Syllabus and would be exempted in Elective Subject under 2012(New Syllabus). During switchover which Elective Subject should I choose ?

Ans. : You may choose any Elective Subject which will be deemed as exempted as and when the exemptions as per the modified switchover scheme are incorporated in the system in the middle of October, 2016.

**Question 15** Should I wait for the exemptions as per the modified switchover scheme to be incorporated or enrolled immediately ?

Ans. : You should enroll on an immediate basis by the stipulated dates i.e. 25th September, 2016 without late fee. The refund after the incorporation of the exemptions as per the modified switchover scheme shall be made to you thereafter.

**Question 16** I have passed Module-I of the Professional Programme 2007(Old) Syllabus comprising of two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage ?

Ans. : You will have to appear in the following six papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Subject(s) to be passed</i>
Module I	i) Secretarial Audit, compliance Management and Due Diligence. ii) Corporate Restructuring, Valuation and Insolvency.
Module II	iii) Financial, Treasury and Forex Management iv) Ethics, Governance and Sustainability
Module III	v) Advanced Tax Laws and Practice vi) Elective Paper

**Question 17** I have passed Module - II of the Professional Programme 2007 (Old) Syllabus comprising of two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?

Ans. : You will have to appear in the following six papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advanced Company Law and Practice ii) Secretarial Audit, compliance Management and Due Diligence.
Module II	iii) Ethics, Governance and Sustainability
Module III	iv) Advanced Tax Laws and Practice v) Drafting, Appearances and Pleadings vi) Elective Paper

**Question 18** I have passed Module - III of the Professional Programme 2007 (Old) Syllabus comprising of two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?

Ans. You will have to appear in the following six papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advanced Company Law and Practice ii) Secretarial Audit, compliance Management and Due Diligence. iii) Corporate Restructuring, Valuation and Insolvency
Module II	iv) Financial, Treasury and Forex Management v) Ethics, Governance and Sustainability
Module III	vi) Drafting, Appearances and Pleadings

**Question 19** I have passed Module - IV of the Professional Programme 2007 (Old) Syllabus comprising of two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?

Ans. You will have to appear in the following six papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advanced Company Law and Practice ii) Corporate Restructuring, Valuation and Insolvency
Module II	iii) Financial, Treasury and Forex Management
Module III	iv) Advanced Tax Laws & Practice v) Drafting, Appearances and Pleadings vi) Elective Paper

**Question 20** I have passed Module - I & Module - II of the Professional Programme 2007 (Old) Syllabus comprising of Four papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?

Ans. You will have to appear in the following Four papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Secretarial Audit, compliance Management and Due Diligence.
Module II	ii) Ethics, Governance and Sustainability
Module III	iii) Advance Tax Laws & Practice iv) Elective Paper

**Question 21 I have passed Module - I & Module - III of the Professional Programme 2007 (Old) Syllabus comprising of Four papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. You will have to appear in the following Four papers spread in two Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Secretarial Audit, compliance Management and Due Diligence. ii) Corporate Restructuring, Valuation and Insolvency
Module II	iii) Financial, Treasury and Forex Management iv) Ethics, Governance and Sustainability

**Question 22 I have passed Module - I & Module - IV of the Professional Programme 2007 (Old) Syllabus comprising of Four papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. : You will have to appear in the following Four papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Corporate Restructuring, Valuation and Insolvency
Module II	ii) Financial, Treasury and Forex Management
Module III	iii) Advance Tax Laws & Practice iv) Elective Paper

**Question 23** I have passed Module - II & Module - III of the Professional Programme 2007 (Old) Syllabus comprising of Four papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?

Ans. : You will have to appear in the following Four papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advanced Company Law and Practice ii) Secretarial Audit, compliance Management and Due Diligence.
Module II	iii) Ethics, Governance and Sustainability
Module III	iv) Drafting, Appearances and Pleadings

**Question 24** I have passed Module II & Module IV of the Professional Programme 2007 (Old) Syllabus comprising of Four papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?

Ans. : You will have to appear in the following Four papers spread in Two Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advanced Company Law and Practice
Module III	ii) Advanced Tax Laws & Practice iii) Drafting, Appearances and Pleadings iv) Elective Paper

**Question 25 I have passed Module III & Module IV of the Professional Programme 2007(Old) Syllabus comprising of Four papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. : You will have to appear in the following Four papers spread in three Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advance Company Law and Practice ii) Corporate Restructuring, Valuation and Insolvency
Module II	iii) Financial, Treasury and Forex Management
Module III	iv) Drafting, Appearances and Pleadings

**Question 26 I am left with Module I only of the Professional Programme 2007(Old) Syllabus comprising of Two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. : You will have to appear in the following Two papers spread in Two Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Advanced Company Law and Practice
Module III	ii) Drafting, Appearances and Pleadings

**Question 27 I am left with Module II only of the Professional Programme 2007 (Old) Syllabus comprising of Two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. : You will have to appear in the following Two papers spread in Two Modules under the Professional Programme 2012 (New) Syllabus to complete the Final Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Corporate Restructuring, Valuation and Insolvency
Module II	ii) Financial, Treasury and Forex Management

**Question 28 I am left with Module III only of the Professional Programme 2007 (Old) Syllabus comprising of Two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. : You will have to appear in the following TWO papers under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module III	i) Advanced Tax Laws & Practice ii) Elective Paper

**Question 29 I am left with Module IV only of the Professional Programme 2007 (Old) Syllabus comprising of Two papers. In which papers I shall be required to appear during December, 2016 Session of Examinations to complete the Professional Programme Stage?**

Ans. : You will have to appear in the following Two papers spread in two Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination:

<i>Modules under Professional Programme 2012 (New) Syllabus</i>	<i>Paper(s) to be passed</i>
Module I	i) Secretarial Audit, compliance Management and Due Diligence.
Module II	ii) Ethics, Governance and Sustainability

**Question 30 What will be the modified scheme of corresponding exemptions after switchover from 2007(Old) Syllabus to 2012(New) Syllabus?**

Ans.

<b>Paper Passed Under Professional Programme 2007 (Old) Syllabus</b>	<b>Exemption allowed in the Corresponding Paper Under Professional Programme 2012 (New) Syllabus as per the modified switchover scheme</b>
Company Secretarial Practice	Advanced Company Law and Practice
Drafting, Appearances and Pleadings	Drafting, Appearances and Pleadings
Financial, Treasury and Forex Management	Financial, Treasury and Forex Management
Corporate Restructuring & Insolvency	Corporate Restructuring, Valuation and Insolvency
Strategic Management, Alliances & International Trade	<b>Elective Paper under Module-3</b>
Advanced Tax Laws and Practice	Advanced Tax Laws and Practice
Due Diligence and Corporate Compliance Management	Secretarial Audit, Compliance Management and Due Diligence
Governance, Business Ethics and Sustainability	Ethics, Governance and Sustainability
	<b>Information Technology and Systems Audit (*)</b>

**(\*) All Students switching over from Professional Programme 2007 (Old) Syllabus to Professional Programme 2012 (New) Syllabus or have already switched over from Professional Programme 2007 (Old) Syllabus to Professional Programme 2012 (New) Syllabus shall be eligible for exemption in "Information Technology and Systems Audit" paper under the Professional Programme 2012 (New) Syllabus.**

**Question 31 I am a student prior to introduction of 2007 (Old syllabus). I have registered to Professional Programme as per the Re-registration Scheme for dropout students. Am I eligible to get the exemption from Information Technology and Systems Audit paper covered under 2012 (New Syllabus) as per the modified switchover scheme?**

Ans. : No. You are not eligible for the exemption in Information Technology and Systems Audit Paper covered under 2012 (New) Syllabus as you have directly registered to 2012 (New) Syllabus.

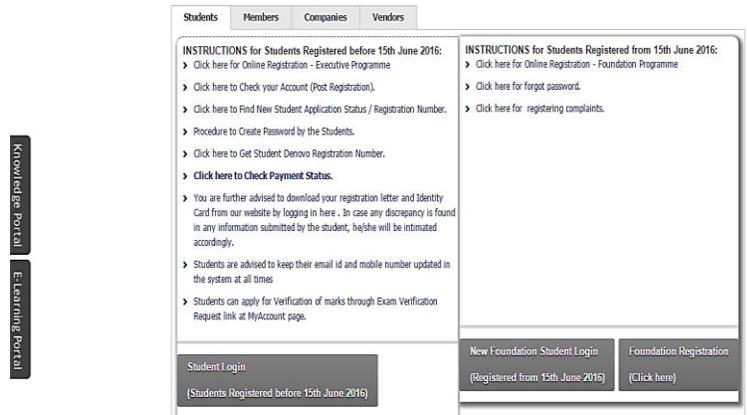
### Kind Attention Students !!

Institute has launched upgraded online registration facility for the students of Foundation Stage. The students registered before 15<sup>th</sup> June 2016 in Foundation, Executive and Professional stage are required to log in at the following link to avail the online services.

<https://www.icsi.in/student/Login.aspx>

It is further informed that students of Foundation stage who have registered from 15<sup>th</sup> June 2016 onwards and students who have registered in Executive Programme from 23<sup>rd</sup> Sep 2016 onwards are required to log in at the following link to avail the online services.

<https://smash.icsi.in/Scripts/login.aspx>



### ATTENTION STUDENTS!

#### Important Announcement on Switchover from Professional Programme 2007(Old) Syllabus to 2012 (New) Syllabus

The Council of the Institute in its meeting held on 17<sup>th</sup> September, 2016 decided as under :

1. All 2007(Old) Syllabus Students shall be compulsorily required to switchover to 2012(New) Syllabus from December, 2016 Session and no further examinations will be conducted under 2007(Old) Syllabus.
2. All 2007(Old) Syllabus Students switching over/ switched over to 2012(New) Syllabus shall be granted exemption in **Information Technology and Systems Audit Paper**. All students registered under 2007(Old) Syllabus and already switched over to 2012(New) Syllabus at any point of time shall be eligible for this exemption. Such students shall be eligible for exemption in the said paper even if they have appeared in the examinations under 2012(New) Syllabus.
3. All 2007(Old) Syllabus Students who have cleared/ exempted the **Strategic Management, Alliances and International Trade** paper shall be granted exemption in the **Elective Paper under Module-3** of 2012(New) Syllabus.
4. These exemptions shall come into force with effect from CS December, 2016 Session of Examinations.

## CS Olympiad

The CS Olympiad was successfully conducted in two phases i.e. on 15th September, 2016 and 4th October, 2016. CS Olympiad was conducted in 29 States/ Union Territories, 398 Cities, 1308 Schools and enrolled 36191 Students. Besides, the CS Olympiad was also conducted in more than 10 Schools in Gulf Region, Bhutan, Srilanka, Singapore, Uganda, etc. The Institute wishes to thank all its existing students in propagating the details about CS Olympiad among the prospective students. The result of Company Secretary Olympiad has also been declared. As per the result Muskan Yadav of RPS Public School, Village Surana, District Narnaul, Haryana has attained the top rank amongst all the students of 11<sup>th</sup> Class who have appeared. V Harini studying in Pushpalata VidyaMandir, Sivanthi Patti Road, Thyagaraja Nagar, Tirunelveli, Tamilnadu attained the top rank amongst all the students of 12th class who have appeared. The second rank for class 11th and 12th has been bagged by Akshit Aggarwal, BhavanVidyalaya, Sector 27-B, Madhya Marg, Chandigarh and Abhishek Mawandiya, Maharaja Agrasen Vidyalaya, Near Samrat Dairy, Memnagar, Ahmedabad, Gujarat respectively.

## Chartered Secretary Journal

The "Chartered Secretary" Journal is published by the ICSI, with a view to ensure continuous up-gradation of the knowledge of the Members. The Journal is equally important for the students of the Institute. Students who are interested to purchase the journal can subscribe for the same by remitting the nominal subscription fees of Rs. 500/- per annum. Students can either subscribe for the Journal at the time of registration in each stage of CS Course or separately through our Chartered Secretary division.

## WEBCAST ORGANISED FOR CS STUDENTS APPEARING IN DECEMBER 2016 EXAMINATION ON 1<sup>st</sup> DECEMBER 2016: YOUTUBE LINK

*Dear Student,*

This has reference to the webcast organised by the institute on 1st December 2016 at 11 a.m for the students appearing in December 2016 examination.

We are glad to inform you that this webcast received an overwhelming response from the students and majority of students have requested to get access to the content of this informative webcast for their further reference.

Considering the same and to facilitate the students who could not watch this webcast online, the webcast has been made available on "You tube" at the following link.

<https://www.youtube.com/watch?v=dOPq0QNOMvc>

You all are advised to visit the link as given above to avail this unique opportunity.

ICSI

# 17<sup>th</sup> All India National Student Conference-2017



Bengaluru Chapter

The Silicon City of India  
Welcomes Students of ICSI for the

## 17<sup>th</sup> All India Students Conference

**Theme: Connect - Collaborate - Excel**

**Day & Date: Saturday, 7<sup>th</sup> January, 2017**

**Timings: 9.30 am – 6.00 pm**



**Venue: The ICSI-Bengaluru Chapter**  
No-5, 1<sup>st</sup> Main Road, KSSIDC Industrial Estate, 6th Block,  
Rajajinagar, West of Chord Road, Bengaluru-560 010

CS Gopalakrishna Hegde  
Council Member, The ICSI

CS Hari Babu Thota  
Chairman

CS Rekha Kamath  
Secretary

**8 PDP  
HOURS**

### Registration:

Delegate Fee: Rs 300/-  
Inclusive of Service Tax @ 15 %

\*Accommodation for Outstation Students shall be facilitated  
(Hotel tariff enclosed)

### Modes of Payment

Cash: Accepted at Bengaluru Chapter

Cheque / DD favouring: 'Bangalore Chapter of SIRC of the ICSI' payable At Bangalore

Online payment: Name of the A/C: 'Bangalore Chapter of SIRC of the ICSI' ICICI Bank

Account Number: 000201057232 RTGS/NEFT/IFSC Code: ICI0000002

For registration queries students may contact Bengaluru Chapter on  
080-23116574/23111861/23117158 / Email at: Bengaluru@icsi.edu

### Sponsors:

**Principal Sponsor – Rs 1, 00, 000/-**  
Stall, Display in Backdrop, and announcements in breaks

**Co- Sponsor – Rs 50,000/-**  
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**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

PRECIOUS 'YOU' is a ground breaking initiative from ICSI which aims at bringing all its students closer to the Institute in a quite effective and interesting manner. Every month, the talk by the President of ICSI would not only motivate the students but would also guide them to achieve greater degree of success in their corporate career as Company Secretaries.



**PRECIOUS  
'YOU'**

on 18th December 2016, 03:00 PM

By CS Mamta Binani,  
President ICSI

**Click here to hear live:**

**WEBCAST ADDRESSED BY THE PRESIDENT, ICSI, ORGANISED FOR CS STUDENTS ON 18<sup>th</sup> DECEMBER : YOUTUBE LINK**

Dear Student,

This has reference to the webcast organised by the institute addressed by President, The ICSI for the students of the Institute across the country and abroad through the monthly series of webcast titled Precious 'You' on 18th **December** 2016 at 3:00 PM.

We are glad to inform you that this webcast received an overwhelming response from the students and majority of students have requested to get access to the content of this informative webcast for their further reference.

Considering the same and to facilitate the students who could not watch this webcast online, the webcast has been made available on "**You tube**" at the following link.

[https://www.youtube.com/watch?v=1GEEgHai\\_QE](https://www.youtube.com/watch?v=1GEEgHai_QE)

You all are advised to visit the link as given above to avail this unique opportunity.

ICSI

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## Attention: Students

### CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE FOR STUDENTS

The Institute launched the 'Corporate Compliance Executive Certificate' in terms of Chapter IVA (Regulation 28A & 28B) of the Company Secretaries Regulations, 1982 on 4th October, 2013.

#### ELIGIBILITY FOR AWARD OF CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE

A person who –

- is currently registered as a student of the Company Secretaryship course of the Institute;
- has completed at least one group of the Intermediate/Executive Programme Examination of the Company Secretaryship Course, and
- has completed a training of Six months under Regulation 28A of the Company Secretaries Regulations, 1982, which may include skill oriented practical /class room training for two weeks.

#### PROCEDURE

An eligible student may apply for award of Corporate Compliance Executive Certificate by submitting an application in specified format (available on the website of the Institute [www.icsi.edu](http://www.icsi.edu)), after making payment of a fee of Rs. 2000 (two thousand only), either in cash (at counters of the Institute across the county) or by way of Demand Draft in favour of 'The Institute of Company Secretaries of India' payable at New Delhi.

#### STATUS OF HOLDER OF CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE

- The student who is awarded **Corporate Compliance Executive Certificate** of the Institute shall be entitled to use the descriptive letters "Corporate Compliance Executive".
- The grant of Certificate of **Corporate Compliance Executive Certificate** shall not confer on the Corporate Compliance Executive the rights of a member, nor entitle him to claim membership of the Institute.

#### VALIDITY OF CERTIFICATE

- The Corporate Compliance Executive certificate is valid for a period of three years (financial years) and is renewable on completion of four Programme Credit Hours (PCH) and payment of requisite fee as the Council may determine from time to time.

#### OTHER DETAILS

- The student shall have to complete the course of Corporate Compliance Executive Certificate including the training requirements within the registration period.
- The student having awarded the Corporate Compliance Executive Certificate may continue to pursue the regular Company Secretaryship course if he so desires.
- Except to the extent provided in this Chapter IVA (Regulations 28A & 28B) of the Company Secretaries Regulations, 1982 or as decided by the Council from time to time, regulations in Chapter IV and VI relating to 'Registered Students' and 'Examinations' shall mutatis-mutandis apply to the 'Corporate Compliance Executive Certificate Course'.
- A student after having awarded the Corporate Compliance Executive Certificate shall secure four Programme Credit Hours (PCH) for renewal of Corporate Compliance Executive Certificate.
- There shall be no exemption from training.

**Brochure and application form are available at CCEC section on website of the Institute [www.icsi.edu](http://www.icsi.edu).  
For queries please write at [ccec@icsi.edu](mailto:ccec@icsi.edu) or contact on phone number 011-45341088.**

## **Attention: Students**

### **LICENTIATE - ICSI**

Regulation 29 & 30 under Chapter-V of the Company Secretaries Regulations, 1982 provides for Licentiate ICSI.

#### **ELIGIBILITY FOR AWARD OF LICENTIATE ICSI**

A person who –

- has completed the Final examination or Professional Programme examination conducted by the Institute may, within six months from the date of declaration of results in which he has passed the Final examination or Professional Programme examination can apply for enrollment as a licentiate
- the Council, however, may condone the delay in applying for licentiateship by any person for reasons to be recoded in writing.

#### **PROCEDURE**

An eligible student may apply for enrollment as Licentiate ICSI by submitting an application in prescribed form ST-8 alongwith annual subscription of Rs. 1000/- in cash (at counters of the Institute across the country) or by way of Demand Draft in favour of 'The Institute of Company Secretaries of India' payable at New Delhi along with copies of date of birth, professional programme pass certificate and graduation certificate/ foundation pass certificate duly attested by any member of the Council/Regional Council/Satellite Chapter of the Institute or any Officer of the Institute.

#### **STATUS OF LICENTIATES**

- The person enrolled as a Licentiate of the Institute shall be entitled to use the descriptive letters "Licentiate ICSI" to indicate that he has qualified in the Final examination or Professional Programme examination of the Institute.
- The grant of licentiateship shall not confer on such licentiate any rights of a member nor entitle him to claim any form of membership of the Institute or its Regional Council or Chapter, as the case may be.
- The licentiate may be permitted to borrow books from the library of the Institute, Regional Council or Chapter or participate in the activities of the Institute, its Regional Council or Chapter as the case may be, subject to such conditions as may be imposed by the Council, Regional Council or Chapter, as the case may be.

#### **VALIDITY OF CERTIFICATE**

- A licentiate shall not ordinarily be eligible to renew his enrolment for more than five years after passing the Final Examination or Professional Programme examination.

#### **OTHER DETAILS**

- The Licentiate will be provided Chartered Secretary Journal of the Institute free of cost.
- The student enrolled as a Licentiate ICSI may apply for ACS Membership on attaining the eligibility for ACS by surrendering his Licentiateship.
- A Licentiate may apply in the prescribed form for exemption from training requirements (except MSOP) along with the requisite documents of work experience. eMSOP can be undergone through online mode by the eligible candidates for acquiring ACS Membership.
- The annual licentiate subscription becomes due and payable on the first date of April every year and non-payment of annual subscription on or before the thirtieth of June of a year shall disentitle the person to use the descriptive letters "Licentiate ICSI" from 1st July of that year, until his annual subscription for the year is received by the Institute.
- The name of the person so disentitled shall be published in the Journal.

***For queries, please write at [licentiate@icsi.edu](mailto:licentiate@icsi.edu) or contact on phone number 011-45341065.***

## News from Region



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

NORTHERN  
INDIA  
REGIONAL  
COUNCIL

**SUCCESS (don't just wish for it, work for it)**

**Award  
for Best  
Students**

**EXEMPLARY OT CLASSES  
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& EFFECTIVE LEARNING**

**50%**  
concession in  
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fees

**June 2017, Examination**

Grab opportunity for attending  
Oral Tuition classes organized by  
NIRC-ICSI for very reasonable fees  
with all modern facilities, Highly Qualified,  
Experienced, Renowned &  
Dedicated faculties

- Scholarship to those who obtained Rank at Northern Region.
- Subject- wise Mock Test
- Facility for participation in Moot Court
- Subject wise special lectures by **eminent faculties**.
- Facility for participation in **Campus Placement** for training.
- Facility of Personality Grooming - Participation in Talks on Motivation, Public Speaking, Stress Management etc. and cultural activities
- Facility of providing crash courses.
- Facility for organising special revisionary batches.

**DATE OF  
COMMENCEMENT**

**18<sup>th</sup> January, 2017**

*Free membership of  
the Delhi Public  
Library, East Patel  
Nagar to all the OTC  
students*

**VENUE:**  
NIRC-ICSI, 4, PRASAD NAGAR  
INSTITUTIONAL AREA,  
NEW DELHI-110005  
*(Walking distance  
from Rajendra Place Metro Station)*

The Schedule of the classes is as under

STAGE	DIFFERENT BATCH TIMINGS	NO. OF LECTURES	FEE (RS.)	DAYS
Professional Module I	8.00 AM - 10.00 AM	120 ( 40 lectures per subject)	8,500/- ( full module)	Daily one lecture (one subject)
Professional Module II	10.30 AM - 12.30 PM	120 ( 40 lectures per subject)	8,500/- ( full module)	Daily one lecture (one subject)
Professional Module III	4.30 PM – 6.30 PM	120 ( 40 lectures per subject)	8,500/- ( full module)	Daily one lecture (one subject)
Executive Module I	7.30 AM - 9.30 AM (Batch 1) 10.00 AM -12.00 Noon (Batch 2) 12.00 Noon - 2.00 PM (Batch 3) 2.30 PM - 4.30 PM (Batch 4) 4.30 PM – 6.30 PM (Batch 5)	140 ( 35 lectures per subject)	8,000/- (full module)	Daily one lecture (one subject)
Executive Module II	7.30 AM - 9.30 AM (Batch 1) 10.00 AM -12.00 Noon (Batch 2) 12.00 Noon - 2.00 PM (Batch 3) 2.30 PM - 4.30 PM (Batch 4) 4.30 PM – 6.30 PM (Batch 5)	105 ( 35 lectures per subject)	7,000/- (full module)	Daily one lecture (one subject)
Foundation	7.30 AM - 9.30 AM (Batch 1) 10.00 AM -12.00 Noon (Batch 2) 12.00 Noon - 2.00 PM (Batch 3) 2.30 PM - 4.30 PM (Batch 4) 4.30 PM – 6.30 PM (Batch 5)	120 ( 30 lectures per subject)	7,000/- ( full module)	Daily one lecture (one subject)

#### The key features of the classes at NIRC-ICSI

- ❖ Award for meritorious students of OTC.
- ❖ Financial assistance to the students under Economically Weaker Section (EWS).
- ❖ 50% concession in the NIRC library membership fees.
- ❖ Exclusive Trainees Campus for OTC Students.
- ❖ Facility of LCD projectors in class rooms.
- ❖ Subject wise notes in soft copy may be provided to the students.
- ❖ Facility of Library with all latest books.
- ❖ Class test will be conducted and performance of the students will be evaluated.

- ❖ Guidance to students by expert faculties on giving presentations on varied topics.
- ❖ Organization of Parents' - Teachers' Meet and sharing of progress of the students.
- ❖ Facility for providing subject wise case study session.
- ❖ Facility of Guidance Program by Expert faculties for appearing in examinations.
- ❖ Facility for providing counselling session for examination pattern and amendment classes.
- ❖ Facility of interaction with faculties and senior members to clear the doubts about career prospects as Company Secretary.
- ❖ Facility for providing after class support i.e. after completion of the classes of subject.
- ❖ Student will be in touch with the Institute and will be well aware of all the information/developments at the Institute including Training Programs like EDP, PDP, 15 days Academic Programme etc., and Competitions like Elocution, Moot Court and Company Law Quiz etc.
- ❖ Opportunity to participate in varied competitions like Essay writing, Drawing/Painting, Debate, Slogan writing etc.
- ❖ Facility for knowledge updation - Participation in students' seminars/conferences/workshops/Industrial visits etc.
- ❖ Career & other guidance and direct interaction with the CS fraternity.
- ❖ Latest update.

**NOTE:**

- Each lecture is of two hours duration.
- Admissions on first come first serve basis.
- Commencement of classes is subject to availability of sufficient number of students in each batch.
- Subject-wise coaching is also provided
- Weekend batches may also be organised subject to availability of sufficient number of students in each batch

Interested students may deposit the fee at ICSI-NIRC Building, 4, Prasad Nagar Institutional Area, New Delhi-110005 by Online/Cash/Demand Draft drawn in favour of the NIRC of the ICSI payable at New Delhi. For further details please contact:

011-49343000/3009/3021 or email at [niro@icsi.edu](mailto:niro@icsi.edu); [beena@icsi.edu](mailto:beena@icsi.edu) or visit [www.icsi.edu/niro](http://www.icsi.edu/niro)





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EASTERN  
INDIA  
REGIONAL  
COUNCIL

## ICSI-EIRC ORAL TUITION CLASSES

For CS FONDATION & EXECUTIVE & PROFESSIONAL STUDENTS *appearing in JUNE 2017 EXAMS*

### Salient Features

- Excellent Classroom teaching by Experienced Faculties
- Facility of LCD Projectors in Class rooms
- Facility of Library and Reading Room for the students
- Seminars and Guidance talk by Visiting / Guest faculties
- Periodic Mock Class Tests for evaluation
- Tips and Guidance by Experts on Preparation of CS Examinations
- Facilitation for Management Training and Placement
- Parent Teacher Meet at regular intervals and Sharing of Progress of the Students
- All subjects under one roof, hence no need to run from one place to another for different subjects
- All classes will be at ICSI-EIRC House hence students will be in touch with the institute and well aware of the developments regarding training programme

**Hurry!!!**  
Batches started 21<sup>st</sup>  
Nov, Registration  
going on!!!

10% Discount in Admission fee  
for Executive OTC for the  
Students who clear Foundation  
Exam with 60% and above

### Foundation

•Fee: Rs. 5000/-

### Executive

Fee

- Module I: Rs. 7500/-
- Module II: Rs. 5900/-
- Both Module: Rs. 12500/-

### Professional

Fee

- Fee: Rs. 6000/-  
Per Module

**HURRY!**  
**Join Soon!**

*Admissions on First Come First Serve Basis.*

### For further details contact

Dr. Tapas Kumar Roy, Assistant Director, ICSI-EIRO  
Ms. Rukmani Nag, Executive Assistant, ICSI-EIRO  
ICSI-EIRC House, 3A, Ahirpukur 1<sup>st</sup> Lane, Kolkata – 700 019  
Ph: 033- 2283 2973 / 2290 2178 / 2290 2179  
Email: [tapas.roy@icsi.edu](mailto:tapas.roy@icsi.edu) / [rukmani.nag@icsi.edu](mailto:rukmani.nag@icsi.edu)



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Dear Member / Student,

Eastern India Regional Council of The Institute of Company Secretaries of India is organizing **Campus Placement** for Members (seeking Employment) and Students (seeking Management Training). Details of the Event are as follows:

Day & Date:	Monday, 9 <sup>th</sup> January, 2017
Time:	From 11.00am to 6:00pm
Venue:	ICSI-EIRC House, 3A, Ahiripukur 1st Lane, Kolkata 700 019

**Eligibility:** Members of ICSI seeking employment and Executive/Professional Students of ICSI seeking Management Training can participate in this Campus Placement.

There is NO participation fee.

Interested members / students may submit the soft copy of their resume through email at [placement.eirc@gmail.com](mailto:placement.eirc@gmail.com) on or before 6<sup>th</sup> January, 2017 for registration.

Please mark the subject line in the email as follows:

In case of Members: "CAMPUS – MEMBERS"

In case of Students: "CAMPUS – STUDENTS"

Participants are expected to bring multiple copies of their resumes' with their photographs on the day of Campus Placement as per requirement.

*Please avoid submitting resume for on spot registration.*

So, please come forward and take benefit of this unique opportunity.

With regards,

CS Sandip Kr. Kejriwal

Chairman, EIRC of ICSI



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EASTERN  
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Dear Members / Students,

We are pleased to inform you that Eastern India Regional Council of The Institute of Company Secretaries of India is organising a **Full Day Seminar** from 9:30AM to 5:30PM on **Saturday, 14<sup>th</sup> January, 2017** at **The Park Hotel, 17, Park Street, Kolkata – 700 016**, as per below mentioned tentative schedule:

<b>Day &amp; Date:</b>	Saturday, 14 <sup>th</sup> January, 2017
<b>Venue:</b>	The Park Hotel, 17, Park Street, Kolkata – 700 016
<b>Registration:</b>	9:30am to 10:30am
<b>Knowledge Session I:</b>	10:30am to 1:10pm
<b>Lunch:</b>	1:10pm to 2:10pm
<b>Knowledge Session II:</b>	2:10pm to 5:30pm
<b>Delegate Fee :</b> (inclusive of service tax)	Rs.400/- only (till 4 <sup>th</sup> January, 2016) No fee for Member AMS.
<b>PCH/PDP:</b>	4(Four)/8(Eight)

<u>Topics for deliberation</u>	<u>Guest Speakers</u>
Goods and Service Tax Insolvency and Bankruptcy Code Internal Financial Control	Dr. M S Sahoo <i>Chairperson, Insolvency &amp; Bankruptcy Board of India</i> CS Timir Baran Chatterjee <i>Sr. Executive Vice President - (Corporate Affairs &amp; Legal) &amp; Company Secretary, DIC India Ltd</i> CS Vinod Kothari <i>Past Chairman, EIRC of ICSI</i> CA Vivek Agrawal <i>Practicing Chartered Accountant</i>

Please block the date in your diary and make it convenient to attend the programme.

With best regards

**CS Sandip Kr. Kejriwal**  
*Chairman-EIRC*



## 3 DAYS e-governance

Eastern India Regional Council of The Institute of Company Secretaries of India (ICSI-EIRC), is organizing 3 Days e-Governance training programme at "ICSI-EIRC House", 3A, Ahiripukur 1<sup>st</sup> Lane, Kolkata 700 019.

All students of the Institute who have passed the Executive Program (i.e. passed both/all modules of Executive Program) on or after 25th August, 2015, are required to undergo 15 Days Academic training programme. Eligible students who are desirous of undergoing 3 Days e-Governance, may submit their prescribed application forms duly filled in along with pass out mark sheet, Certificate of 2 Days Induction and total fee of Rs.3,000/- (Rupees Three Thousand Only) payable in cash (by hand) or by demand draft drawn in favor of "The Institute of Company Secretaries of India-EIRC" payable at Kolkata at EIRO of ICSI, 3A, Ahiripukur 1<sup>st</sup> Lane, Kolkata 700 019.

The participants are advised to maintain the following Dress Code strictly during the days of Programme.

**Dress Code for Male:** Sober Colored Shirts, Trousers, Tie and Shoes. (Suit/ blazer preferred)

**Dress Code for Female:** Sari or Sober Colored Salwar Khameez. (Suit preferred)

## Registration going on

Next batch will be announce soon

For further details and registration, please contact: Students Services, EIRO of ICSI, Phone: 033-2283 2973 / 2290 1065 / 2290 2178. OR mail at: [tapas.roy@icsi.edu](mailto:tapas.roy@icsi.edu) ; [rukmani.nag@icsi.edu](mailto:rukmani.nag@icsi.edu);



## 2 DAYS INDUCTION

Eastern India Regional Council of The Institute of Company Secretaries of India (ICSI-EIRC), is organizing 2 Days Induction training programme at "ICSI-EIRC House", 3A, Ahiripukur 1<sup>st</sup> Lane, Kolkata 700 019.

All students of the Institute who have passed the Executive Program (i.e. passed both/all modules of Executive Program) on or after 25th August, 2015, are required to undergo 15 Days Academic training programme. Eligible students who are desirous of undergoing 2 Days Induction, may submit their prescribed application forms duly filled in along with pass out mark sheet and total fee of Rs.1,500/- (Rupees One Thousand Five Hundred Only) payable in cash (by hand) or by demand draft drawn in favor of "The Institute of Company Secretaries of India-EIRC" payable at Kolkata at EIRO of ICSI, 3A, Ahiripukur 1<sup>st</sup> Lane, Kolkata 700 019.

The participants are advised to maintain the following Dress Code strictly during the days of Programme.

**Dress Code for Male:** Sober Colored Shirts, Trousers, Tie and Shoes. (Suit/ blazer preferred)

**Dress Code for Female:** Sari or Sober Colored Salwar Khameez. (Suit preferred)

## Registration going on

Next batch will be announce soon

For further details and registration, please contact: Students Services, EIRO of ICSI, Phone: 033-2283 2973 / 2290 1065 / 2290 2178. OR mail at: [tapas.roy@icsi.edu](mailto:tapas.roy@icsi.edu) ; [rukmani.nag@icsi.edu](mailto:rukmani.nag@icsi.edu);



Eastern India Regional Council of The Institute of Company Secretaries of India (ICSI-EIRC), is organizing 1<sup>st</sup> 5-Days Skills Development at "ICSI-EIRC House", 3A, Ahiripukur 1<sup>st</sup> Lane, Kolkata 700 019.

Fees	Documents	Vanue
Rs.4,000/-	<ul style="list-style-type: none"> <li>▪ Executive Marksheet</li> <li>▪ 2-Days Certificate</li> <li>▪ 3-Days Certificate</li> <li>▪ Passport Size Photograph</li> </ul>	ICSI-EIRC, House 3A, Ahiripukur 1 <sup>st</sup> Lane, Kolkata 700 019

Participation fee is Rs.4,000/- (Rupees Four Thousand Only) payable in cash (by hand) or by demand draft drawn in favor of "The Institute of Company Secretaries of India-EIRC" payable at Kolkata at EIRO of ICSI, 3A, Ahiripukur 1<sup>st</sup> Lane, Kolkata 700 019.

The participants are advised to maintain the Formal Dress Code strictly during the days of Programme.

Contact: Students Services, EIRO of ICSI, Phone: 033-2283 2973 / 2290 1065 / 2290 2178.

OR mail at: [spas.roy@icsi.edu](mailto:spas.roy@icsi.edu) ; [rahmani.nag@icsi.edu](mailto:rahmani.nag@icsi.edu) ;

[Download Registration Form](#)

## SCHOLARSHIP SCHEME

ICSI-EIRC is pleased to announce Scholarship Scheme for pursuing Company Secretary Course with the support of few Private Charitable Foundation / Trust. The Scholarly Students need financial help to pursue further studies in CS may contact Chairman-EIRC at the following address for information in detail.

**CS Sandip Kumar Kejriwal**  
Chairman-EIRC  
(M) +919831074124  
E-Mail: [sandipkej@yahoo.co.in](mailto:sandipkej@yahoo.co.in)  
[chairman.eirc@icsi.edu](mailto:chairman.eirc@icsi.edu)



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### E-LIBRARY

ICSI is pleased to inform that in order to facilitate the knowledge grinding and updation of students, ICSI has launched a multi vendor e-library for its students. The student subscriber of the e-library will have access of rich contents i.e. case laws, Bare Acts, Text book, Articles etc. provided by service providers at very affordable rates. The subscription of elibrary is voluntary for the students and the students may subscribe to any e-library at their option. In order to enable that maximum number of students get benefit of e-library, the subscription charges have been capped at Rs. 500/- per annum per subscription.



### ONLINE ENGLISH LEARNING PROGRAMME

ICSI is pleased to inform that in order to upgrade the English skills of students, ICSI has launched a multi-vendor Online English Learning Programme for its students. The student subscriber of the Online English Learning Programme will have access of rich contents provided by service providers at very affordable rates. The subscription of Online English Learning Programme is voluntary for the students and the students may subscribe to any Online English Learning Programme at their option. In order to enable that maximum number of students get benefit of Online English Learning Programme, the subscription charges have been capped at Rs. 3000/- per annum per subscription.



*ICSI has arranged 7 days trial version of E-library and Online English Learning Programme for students. A student may subscribe to E-library and Online English Learning Programme with or without using the trial version.*

*The students may subscribe to the E-library and Online English Learning Programme after complete satisfaction. The details are available on ICSI website [www.icsi.edu](http://www.icsi.edu).*

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**A K SIL, DIRECTOR**

**MANINDER DEEP CHEEMA, ASSISTANT PROFESSOR**

For views/suggestions/feedback please write to : [academics@icsi.edu](mailto:academics@icsi.edu)