

PRESS RELEASE

Chief of Bureau

ICSI presents 17th ICSI National Awards for Excellence in Corporate Governance & 2nd ICSI CSR Excellence Awards



On the Dias (From L to R): CS Makarand Lele, Vice- President, The ICSI, Shri Arun Chaturvedi, Hon'ble Minister for Social Justice & Empowerment and Minority Affairs and Waqf, Govt of Rajasthan; Shri Arjun Ram Meghwal, Hon'ble Union Minister of State for Water Resources, River Development & Ganga Rejuvenation and Parliamentary Affairs; Shri Rahul Bajaj, Chairman, Bajaj Auto Limited, CS (Dr.) Shyam Agrawal, President, The ICSI, CS Dinesh Arora, Secretary, The ICSI

The 17th ICSI National Awards for Excellence in Corporate Governance & 2nd ICSI CSR Excellence Awards were presented to Best Governed Companies and Best companies in CSR excellence at a glittering Awards ceremony organized by The Institute of Company Secretaries of India (ICSI) at Jaipur today.

Shri Arjun Ram Meghwal, Hon'ble Union Minister of State for Water Resources, River Development & Ganga Rejuvenation and Parliamentary Affairs presented the Certificate of Recognition to the winner companies at Jaipur.

Shri Arun Chaturvedi, Hon'ble Minister for Social Justice & Empowerment and Minority Affairs and Waqf, Government of Rajasthan was the Guest of Honour.

The prestigious ICSI Lifetime Achievement Award was conferred on Shri Rahul Bajaj, Chairman, Bajaj Auto Limited for Translating Excellence in Corporate Governance into Reality.

ICSI Certificate of Recognition for Excellence in Corporate Governance were presented to Top three companies (in Alphabetical order):

- 1) Dabur India Limited**
- 2) Hindustan Unilever Limited**
- 3) Rural Electrification Corporation Limited**

The concept of Corporate Social Responsibility (CSR) which had its roots in the philanthropic activities is now increasingly changing to take into account the social, ethical and environmental concerns and in this backdrop, the 2nd ICSI CSR Excellence Awards recognizes NATIONAL LEVEL efforts in creating and establishing an atmosphere of good corporate citizenry.

The 2nd CSR Excellence Awards were won by:

- **Akzo Nobel India Limited**
- **Cholamandalam Investment and Finance Company Limited**
- **GAIL(India) Limited**

While addressing the august gathering, **Shri Arjun Ram Meghwal, Hon'ble Union Minister of State for Water Resources, River Development & Ganga Rejuvenation and Parliamentary Affairs**, said that “the new verve of “Minimum government, maximum governance, is precisely an indication of what is expected from the corporates in terms of transparency and accountability. Good governance is a mechanism to establish order, pursue social and economic progress and promote welfare of the people. As developing countries grapple with a multitude of socio-economic objectives, standards of governance have come into sharp focus in recent years. In this backdrop, **I take this as an opportunity to share my thoughts and communicate with the huge number of professionals to nurture good governance in letter and spirit to further facilitate the making of New India 2022**” he said.

Shri Arun Chaturvedi, Hon'ble Minister for Social Justice & Empowerment and Minority Affairs and Wafq, Government of Rajasthan congratulated the ICSI for its relentless efforts towards promoting the cause of Good Corporate Governance practices.

CS (Dr.) Shyam Agrawal, President, ICSI delivered the welcome address, and said that, ICSI being one of the first professional bodies in India to initiate discussion on “Corporate Governance” in the light of Cadbury Committee Report took upon itself the task of promoting Good Governance in Corporate India by taking a number of initiatives in this direction. “One of the important initiatives of the Institute to promote good corporate governance is the ICSI National Award for Excellence in Corporate Governance which was instituted in the year 2001 to promote good governance practices among the corporate and to recognize those Companies worthy of being exemplified. He further informed that standards of policies and practices of governance are palpably going up in the Indian corporate sector.

CS Makrand Lele, Vice - President, The ICSI said that, “An year on year analysis of the top 10 companies in the last three years shows a significant improvement in the good governance practices being adopted by the Indian companies.”

CS Dinesh Arora, Secretary, The ICSI, delivered the vote of thanks and informed that, “The Institute of Company Secretaries of India is committed to promote good corporate governance and has played pivotal role in creating awareness on various issues impinging upon corporate governance”.