



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

'ICSI House', 22 Institutional Area, Lodi Road, New Delhi-110003, India.
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CS UPDATE

Jan 12, 2010

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Forthcoming Programmes

- “Quartet: The CS Conference” at Mumbai on 16th January 2010
- **ONE DAY SEMINAR** on “Changing Contours of Corporate Laws and Emerging Professional Avenues” at New Delhi on 16th January 2010

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Disclaimer: - CS Update contains government notifications, case laws and contributions received from the members. Due care and diligence is taken in compilation of the CS Update. The Institute does not own the responsibility for any loss or damage resulting from any action taken on the basis of the contents of the CS Update. Anyone wishing to act on the basis of the contents of the CS Update is advised to do so after seeking proper professional advice.

Forthcoming Programmes

- “Quartet: The CS Conference” at Mumbai on 16th January 2010
- ONE DAY SEMINAR on “Changing Contours of Corporate Laws and Emerging Professional Avenues” at New Delhi on 16th January 2010

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“QUARTET: THE CS CONFERENCE”

on the theme

THINKING BEYOND ...

Technical Session

1. Corporate Governance – Voluntary Guidelines 2009
2. Corporate Social Responsibilities – Voluntary Guidelines – 2009
2. Emerging Opportunities – GST
3. Bank Credit Rating & Borrowing Options

Day & Date : Saturday, 16th January, 2010
Time : 10.00 am to 05.00 pm
Venue : Maharashtra Chamber of Commerce & Industry
Oricon House, 6th Floor, 12, K. Dubash Marg
Kalaghoda, Fort,
Mumbai – 400 001 (Tel. No. : 022-22855858)

Faculty: - Eminent Faculty will address the participants

Delegate Fees:-

(includes Seminar Kit, Lunch and High Tea)

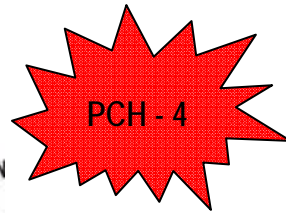
Members - Rs. 950/-
CS Students - Rs. 750/-
Non-Members - Rs. 1250/-

Free for PMS Members (one full PMS)

For enrolment please contact: - Either of NIRC, SIRC, EIRC and WIRC Offices

This is a joint programme of EIRC, SIRC, NIRC & WIRC

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ONE DAY SEMINAR

on

“Changing Contours of Corporate Laws and Emerging Professional Avenues”

Coverage:

- Corporate Governance Voluntary Guidelines, 2009 (incl. Secretarial Audit)
- Modern Company Law
- Competition Law
- Etc.

on

Saturday, the 16th January, 2010

10.00 a.m. onwards

(Registration starts at 9.30 AM)

at

Hotel Le-Meridien (Sovereign-I), Janpath, New Delhi

Fee: Rs.1,500/- per delegate;

FREE for Corporate Members of NIRC

Registration:

In order to make necessary arrangements, Members are requested to enrol well in advance with

Executive Officer, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi-110 005. Tel.: +91-11-25816593, 25763090; Fax: 25722662

E-mail: coniro@icsi.edu

The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi.

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OTHER FORTHCOMING PROGRAMS OF NIRC-
ICSI
FOR THE MONTH OF JANUARY 2010

Day, Date & Time	Program	Program Credit Hours	Venue
Friday 15.01.2010, 6.00 PM	South Zone Study Group Meeting on "ECB Guidelines"	One	New Friends Club, Mathura Road, New Delhi
Friday 22.01.2010 6.00PM	Study Circle Meeting on the topic 'Discussions on Corporate Governance Voluntary Guidelines as notified by MCA'	One	New Delhi YMCA Conference Room, Jaisingh Road, New Delhi
Sunday 23.01.2010, 6.00 PM	West Zone Study Group Meeting on "Company Acquisitions and Related Issues"	One	CMC Ltd. Community Centre, C-58, 6th Floor, Behind Janak Cinema, Janak Puri, New Delhi
Saturday, 30.01.2010, 6 PM	East Zone Study Group Meeting on "Labour laws- Opportunities for CS"	One	Mother Teresa Public School, C-Block, Preet Vihar , Delhi
Sunday, 31.01.2010, 5 PM	North Zone Study Group Meeting (Topic to be informed through e-mail)	One	NGPA College, 3rd Floor, FD-4, Pitampura (Near Metro Station/Bajaj Capital), Delhi

**MEMBERS ARE CORDIALLY INVITED TO ATTEND THE
ABOVE PROGRAMS**

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**MINISTRY OF CORPORATE AFFAIRS
GOVERNMENT OF INDIA****NOTICE**

AS ENVISAGED IN THE MCA21 PROJECT, THE SERVICES OF ROC FACILITATION CENTRES (RFOs) ARE BEING DISCONTINUED WITH EFFECT FROM 17TH JANUARY, 2010. HOWEVER, THE SHOWCASE RFOs WILL CONTINUE TO FUNCTION AT NEW DELHI, MUMBAI, KOLKATA AND CHENNAI; THEIR DETAILS ARE AS UNDER:

DELHI

Ist Floor, No. 21, (Plot No. 5, Block No. 134), Naurang House, Kasturba Gandhi Marg, New Delhi – 110001

PFO Manager Name & Phone:

Mr. Mrinal Mohan Mobile : 09212132481 Land line : 011-64506000

mrinal.mohan@mca.gov.in

KOLKATA

1 St Floor, Tower -II, MILLENIUM CITY IT PARK , DN-62, Sector-V, Salt Lake , Kolkata - 700091, West Bengal

PFO Manager Name & Phone:

Manoj Kumar Kedia Mobile : 09748978789 Land line :033-23675242/64506000

manoj.kedia@mca.gov.in

MUMBAI

Mehta Trade Center, 1 Shivaji Colony, Sir M.V.Road, Andheri (E), Mumbai – 400099, Maharashtra

PFO Manager Name & Phone:

Roby Samuel Mobile : 09820943774 Land line : 022-64506000/ 65161996

robby.samuel@mca.gov.in

CHENNAI

II Floor, No.79, G N Chetty Road,T Nagar, Chennai-600017 Tamil Nadu

PFO Manager Name & Phone:

D Narmadha Mobile : 09884321960 Land line : 044-28152455/64506000

narmadha.dinakaran@mca.gov.in

IN CASE OF ANY DIFFICULTY, STAKEHOLDERS ARE REQUESTED TO CONTACT THEIR NEAREST SHOWCASE RFO.

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SEBI Updates

- Quarterly Reporting by Venture Capital Funds (VCF)

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**DEPUTY GENERAL MANAGER
INVESTMENT MANAGEMENT DEPARTMENT
DIVISION OF FUNDS-1**

**SEBI/IMD/DOF-1/VCF/CIR-1/2010
January 11, 2010**

All SEBI Registered Venture Capital Funds

Dear Sir/ Madam,

Sub: Quarterly Reporting by Venture Capital Funds (VCF)

1. Please refer to SEBI circular No SEBI/MFD/VCF/CIR no 1/7352/03 dated April 29, 2003 regarding submission of quarterly report on venture capital activity in the prescribed format.
2. Format for the quarterly report on venture capital activity to be submitted by Venture Capital Funds has been revised as per enclosed Annexure. In accordance with Regulation 22 of SEBI (Venture Capital Funds) Regulations, 1996, all venture capital funds are directed to submit the report on venture capital activity to SEBI, complete in all respects in the new format with effect from the quarter ended 31st March, 2010.
3. The report is to be uploaded online on SEBI portal within 7 days from the end of each calendar quarter. Physical copies of the report are not required to be submitted.
4. This circular is issued in exercise of powers conferred by sub-section (1) of section 11 and section 11A of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
5. This circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and "Venture Capital".

Yours faithfully,

Maninder Cheema

VCF Quarterly Reporting Format

A	General information	
	Name of the VCF	
	Name of the Trustee (Applicable only if the VCF is a trust)	
	Total Corpus of the Fund (in Rs. Crore)	
	Total Investible Funds (in Rs. Crore) ¹	

¹ Refer to VCF Regulations for explanation

B Report upto the quarter ended (March/ June/ Sep/ Dec) Year Cumulative details of the funds raised & invested by all schemes under the fund

1	Brief details of the Fund/Scheme (All figures in Rs. Crore)							
	Name of Scheme /fund	Commitment of Funds	Cumulative funds raised by scheme/fund			Cumulative Investments made by the scheme/fund		
			At the beginning of the quarter	Additions during the quarter	At the end of the quarter	At the beginning of the quarter (a)	Additions during the quarter (b)	Divestments during the quarter (c)
	Total							

2	Investment details							
	Name of Scheme /fund	Cumulative Investments made by the schemes/fund under Sec 12 (d) (i) of VCF Regulations ²		Cumulative Investments made by the schemes/fund under Sec 12 (d) (ii) of VCF regulations				Total Investment (Rs. Crore) (A+B+C+D)
		Investments (Rs. Crore) (A)	% of Total Investible Funds in (A)	In Listed companies (Rs. Crore) (B)	In Debt (Rs. Crore) (C)	In SPVs (Rs. Crore) (D)	Total (Rs. Crore) (B+C+D)	
	Total							

² investment in equity/ equity linked instruments of unlisted Companies

3	Details of overseas investments, if any				
	Cumulative Investments made by the Scheme Overseas (in USD)				
	Name of the offshore venture capital undertaking ³	Limit Sanctioned (in US \$)	Date Sanctioned	Amount Invested (in US \$) (A)	% of investible funds in (A)
	Total				

³ Refer to VCF Regulations for explanation

4	Maximum Investment in a single venture capital undertaking		
	Maximum investment in a single venture capital undertaking ⁴	Name of the VCU	Amount invested (in Rs. Cr)
			Amount of investment as a % of total corpus

⁴ Refer to VCF Regulations for explanation

5	Categories of investors			
	Category	Number of investors	% to total investors	Cumulative funds raised by fund (Rs. Crore)
				% to total Cumulative funds raised by scheme/fund
	Individuals			
	NRIs			
	FIIIs			
	FVCIs			
	Corporates/ Institutions/ Others			
	Total			

6	Industry-wise investment break-up (All figures in Rs. Crore)			
	Industry	Cumulative investments		
		At the beginning of the quarter (a)	Additions during the quarter (b)	Divestments during the quarter (c)
				At the end of the quarter (a+b-c)
	Information Technology			
	Telecommunication			
	Pharmaceuticals			
	Biotechnology			
	Media/Entertainment			
	Services Sector			
	Industrial Products			
	Others (dropdown as below)			
	Total			

Other sectors:

- 1 Auto/ Auto Ancillary
- 2 Banking and financial services (Excluding NBFCs)
- 3 NBFC
- 4 Electrical & Engg./ Outsourced engineering services
- 5 FMCG/Food and beverages
- 6 Healthcare
- 7 Real estate

- 8 Energy/ Power Plants/ power generation and transmission/Non-conventional energy
 - 9 Roads/Bridges
 - 10 Railways
 - 11 Industrial Parks/SEZ
 - 12 Urban Infrastructure (water supply, sanitation and sewage products)
 - 13 Mining, exploration and refining
 - 14 Shipping and Ports
 - 16 Logistics
 - 15 Education
 - 17 Packaging
 - 18 Textiles
 - 19 Retail
 - 20 Agriculture
 - 21 Chemicals/Petrochemicals/Plastic/Rubber
 - 22 Nanotechnology
 - 23 Seed Research & Development
 - 24 Dairy industry
 - 25 Poultry industry
 - 26 Production of bio fuels
 - 27 Hotel-cum-conventional centers with more than 3,000 seats
 - 28 R&D of new chemical entities in pharma sector
 - 29 Hotels/Travel/ Hospitality (Other than in (27) above)
- Option to add sectors included**

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