



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

'ICSI House', 22 Institutional Area, Lodi Road, New Delhi-110003, India.
Phone-(011) 41504444, 24617321-24, Fax-(011)24626727, Email - info@icsi.edu

CS UPDATE

Apr 23, 2010

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Disclaimer: - CS Update contains government notifications, case laws and contributions received from the members. Due care and diligence is taken in compilation of the CS Update. The Institute does not own the responsibility for any loss or damage resulting from any action taken on the basis of the contents of the CS Update. Anyone wishing to act on the basis of the contents of the CS Update is advised to do so after seeking proper professional advice.

Forthcoming Programmes

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11th NATIONAL CONFERENCE OF PRACTISING COMPANY SECRETARIES

Dates : April 30 & May 01, 2010 (Friday & Saturday)
Venue : Taj Chandigarh, Block No. 9, Sector 17A, Chandigarh – 160 017
Ph: 0172-6613000, Fax: 0172-6614000, Email: taj.chandigarh@tajhotels.com
Timings : April 30, 2010 – 11:45 am to 5:30 pm & May 01, 2010 – 9:00 am to 2:00 pm

Six PCH for
Members of ICSI

THEME : Spread Wings to Reach New Horizons

Sub Themes:

1. Corporate Governance and Role of PCS
 - a) Voluntary Guidelines on Corporate Governance & CSR
 - b) Secretarial Audit
2. Role of PCS in Capital Markets / Banks
 - a) Overview of IPO/FPO Certifications
 - b) Diligence Report for Banks
3. Emerging Areas of Practice
 - a) Corporate Insolvency & Restructuring in SMEs
 - b) IFRS & XBRL

Speakers: Eminent faculty with comprehensive exposure to the practical aspects of the topics will address and interact with the participants.

Participants: Company Secretaries and other Professionals in Secretarial, Legal and Management disciplines would benefit by participating in the Conference.

Delegate Fees (Non-Residential)

Members / Licentiates / Students	: Rs. 2750/-
Non-members	: Rs. 3000/-
Accompanying Spouse	: Rs. 2500/-

[Registration fee will cover the cost of background material, lunch, tea (both days) and dinner (Friday, April 30, 2010) **excluding hotel accommodation**]

Accommodation on 'first come first served' basis is being arranged at select Hotel(s) for outstation delegates.

Delegates registering on or before April 15, 2010 would be eligible for an early bird discount of Rs. 250/- on the delegate fees. The delegate fee once paid shall not be refunded in any case.

PROGRAMME DIRECTOR CS Sanjay Grover Council Member, The ICSI 011-46790013/9810144530 sga7cc@gmail.com	PROGRAMME CO-ORDINATOR CS B K Sharma Chairman, NIRC of The ICSI 011-46470005/9958584171 bksharma162@gmail.com	PROGRAMME FACILITATOR CS Bhavnesh K Gupta Chairman, Chandigarh Chapter 0172-2793112/9814736404 bhavnesh@glide.net.in
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Hotel Tariffs for outstation delegates requiring accommodation is as under:

Sl. No.	Name, Address, Tel. No. of Hotel	Tariff/Rent (Per Room / Night in Rs.)	Other Facilities / Complimentaries	Approx. Distance from Hotel (KM)			
				Venue	Airport	Rly. Stn.	Bus Stand
1.	Taj Chandigarh Block No. 9, Sector 17A, Chandigarh ☎ 0172-6613000	SO TS	Superior Room 6500 3250 Buffet Breakfast, Tea/Coffee Maker in Room, Complimentary use of swimming pool and Health Club	0	12	8	1
2.	Hotel Mount View Sector – 10, Chandigarh ☎ 0172-4671111, 2740544	SO TS	Deluxe Room 5780* 2890*	2	14	8	3
3.	Hotel Shivalik View Sector 17 E, Chandigarh ☎ 0172-2700001, 4672222	SO TS	Deluxe Room 4292* 2146*	1	13	9	½
4.	Hotel Park View Sector 24 B, Chandigarh ☎ 0172-2700050, 2728115	SO TS	Semi-Deluxe Room 1350 625	3	14	10	2

SO – Single Occupancy, TS – Twin Sharing * Further negotiation is on to avail more discount.

Important:

- Delegates with chauffer driven Cars will have to pay extra charges of Rs.2500/- for food arrangements of Driver during the conference. These charges have to be paid immediately on arrival.
- Request for reservation of hotel accommodation may be sent as soon as possible and ensure that the same reaches the Institute by 15th April, 2010 alongwith non-refundable advance deposit of one day's Tariff/Rent mentioned against each Hotel.
- Requests received without one day's Tariff/ Rent will not be processed.
- The rates / taxes are subject to change without notice.
- Limited rooms are available on 'First Come First Served' Basis. In case, minimum guarantee, to the hotel is not reached then in place of above, rates as per the hotel tariff will be applicable. The minimum guarantee of 25 rooms on TS basis is given to all the hotels.
- In case accommodation is not available in the first preference hotel, the same may be booked in second / third preference hotels as given in the hotel requisition column.
- The arrangement for Residential Accommodation has been made for One Night stay–
a. Check in – 10.00 AM onwards on April 30, 2010
b. Check out – on or before 12:00 Noon on May 01, 2010
- Any extra stay will be charged separately by Hotel directly subject to availability of rooms.
- Any extra facilities availed by the delegate during the stay have to be paid directly to the Hotel.

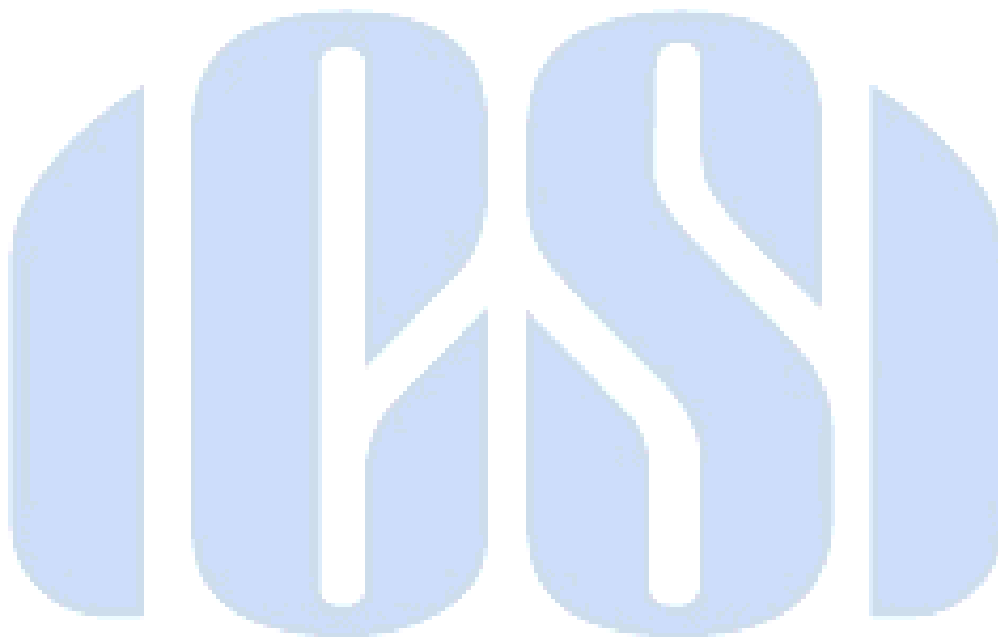
Registration

The delegate registration fee is payable in advance and is not refundable for accepted nominations. The registration form duly completed along with a crossed demand draft may be sent in favour of "The Institute of Company Secretaries of India" payable at New Delhi at the following addresses:

S N Mishra Assistant Director The Institute of Company Secretaries of India 'ICSI HOUSE', 22, Institutional Area, Lodi Road, New Delhi Tel: 011-45341034 surya.mishra@icsi.edu	T R Mehta Assistant Director NIRC of The ICSI ICSI-NIRC Building, Plot No. 4 Prasad Nagar Institutional Area New Delhi – 110 005 Tel: 011-25763090/25767190 niro@icsi.edu	Bhavnesh K Gupta Chairman Chandigarh Chapter of The ICSI GGDSD College Sector 32-C Chandigarh – 160 047 Tel: 0172-2661840 / 9814736404 bhavnesh@glide.net.in
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Backgrounder

It is proposed to bring out a Backgrounder containing theme articles and other relevant information. Members who wish to contribute papers for publication in the backgrounder or for circulation at the Conference are requested to send the same through email to CS Saurabh Jain, Education Officer, The Institute of Company Secretaries of India, ICSI HOUSE, 22, Institutional Area, Lodi Road, New Delhi – 110 003 at saurabh.jain@icsi.edu with one hard copy or those sending only hard copy may send the same in duplicate to the Institute on or before April 15, 2010. The paper should not normally exceed 15 typed pages. Members whose papers/articles are published in the Backgrounder of the Conference would be paid an Honourarium of Rs. 1500/- The decision of the Institute shall be final in all respects.



Advertisement in Souvenir

It is proposed to bring out a Souvenir containing important information, programmes, lists, etc. The Souvenir would be widely circulated to professionals, corporate and regulatory authorities. Advertisement released in the Souvenir would receive wide publicity for Products, Services and Corporate Announcements. Members/Organisations are requested to release advertisements.

The Advertisement material along with cheque/demand draft may be sent to The Institute of Company Secretaries of India, ICSI HOUSE, 22, Institutional Area, Lodi Road, New Delhi – 110 003 or The NIRC of The ICSI, ICSI-NIRC Building, Plot No. 4, Prasad Nagar Institutional Area, New Delhi – 110 005 or The Chandigarh Chapter of The ICSI, GGDSD College, Sector 32-C, Chandigarh – 160 047.

Advertisement Tariff

Colour Advertisement			Black & White Advertisement		
	Rate	Size (cms)		Rate	Size (cms)
Back Cover	Rs. 25000	18 x 24	Full Page	Rs. 10000	18 x 24
Inside Cover (Front/Back)	Rs. 20000	18 x 24	Half Page	Rs. 5000	18 x 12
Special Page	Rs. 15000	18 x 24			

Banners

The Institute welcomes Companies and organizations to display their Banners at the venue of the Conference, which will provide wider publicity for their products / services. The tariff for display of banners is as under:

Banner near stage	: Rs. 20000 (limited to only two banners)
Banner (L) 10' x (B) 4'	: Rs. 10000
Banner (L) 6' x (B) 3'	: Rs. 5000

Stalls

Stalls for display of products	: Rs. 25000 per stall max. size 6' x 6'
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Sponsorships

Principal Sponsor	: Rs. 5,00,000
Platinum Sponsor	: Rs. 4,00,000
Golden Sponsor	: Rs. 3,00,000
Silver Sponsor	: Rs. 2,50,000
Sponsorship of Conference Kit	: Rs. 2,00,000
Sponsorship for Tea	: Rs. 50,000 per session

Name/Logo of the Organizations providing Advertisement / sponsorships of Rs. 50,000 and more will be displayed on the Conference Backdrop.

Tourist Attractions of Chandigarh

The face of modern India, Chandigarh, is the manifestation of a dream that Pt. Jawahar Lal Nehru envisaged and Le Corbusier executed.

Chandigarh is a rare epitome of modernization co-existing with nature's preservation. It is here that the trees and plants are as much a part of the construction plans as the buildings and the roads. India's first planned city, is a rich, prosperous, spic and span, green city rightly called " **THE CITY BEAUTIFUL** ".

SHOPPING & ENTERTAINMENT

City Center Sector 17

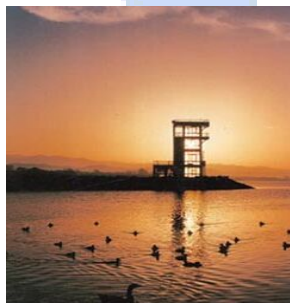
The main shopping and commercial centre of Chandigarh is Sector 17. This vast commercial complex is a pedestrian's paradise with four main piazzas meeting at a 'chowk'. It provides something for everyone, from hectic business activity to unhurried window shopping and even crowd gazing in the vicinity of the fountain. Air-conditioned showrooms and departmental stores cater to the needs of shoppers. Government Emporia, innumerable shops, eateries, coffee houses, bars and pubs keep the visitor fully engrossed.

The City Centre or Sector 17, as it is popularly called, is architecturally a blend of cuboids building blocks and open spaces. The piazzas livens up in the afternoon with the office crowds out in the open spaces and shopping colonnades to refresh themselves. In the evenings, shoppers and tourists, enjoying ice creams or popcorns, sit on the steps of the "dove of peace" sculpture, where water cascades down from one level to another in geometrically shaped tanks, amidst delightful play of colourful lights.

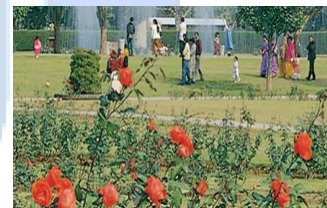
Chandi Mandir: Chandi Mandir, located in Panchkula, lies some 10 km from Mata Mansa Devi shrine. The temple had been pilgrimage spots long before Chandigarh was brought into existence. Chandi Mandir is a small but famous temple worshipped as a Siddh Peeth- (a place where wishes are granted).The Navratras sees thousands of devotees thronging to the temple.



Rock Garden: This magical garden was built by Nekchand with multicoloured pieces of useless stones and other throwaway, this is another major attraction for travellers. It is open from 9-13.00 hrs. and 15-19.00 hrs in summer and from October to March, they are open from 9-13.00 hrs. and 14-18.00 hrs.



Rose Garden: This is Asia's largest rose garden, Zakir Gulab Bag spread out over 30 acres of land, in sector 16. Here bloom 50,000 rose-trees of 1600 species. One can only see the flowers and cannot pluck them.



Sukhna Lake:

This 3-square-kilometre rain fed lake came into being in 1958 by damming the Sukhna Choe, is a seasonal stream coming down from the Shivalik Hills. Serious 'walkers' pursue an exercise regime and families enjoy an evening stroll. It attracts migratory birds from lands as far as Siberia and elsewhere.

How to Reach

Chandigarh is conveniently linked to the rest of the country by air, road and rail network.

How to Reach Chandigarh by Air

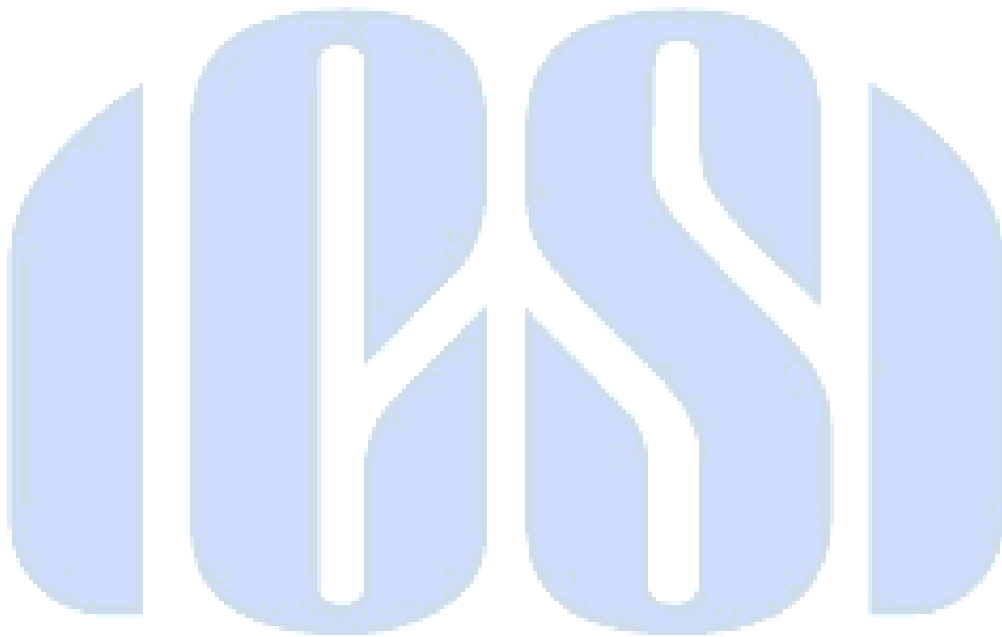
Chandigarh has an airport just 11kms away from the City Centre. Indian Airlines connect the city with other major cities like Mumbai, Delhi, Jammu, and Amritsar.

How to Reach Chandigarh by Road

The city can boast of an excellent road-network. It is also conveniently located within motor-able distance from a number of major cities of North India. National Highways 21 and 22 run through the city. Near perfect road condition and breathtaking views on either side of the road offers a pleasant drive.

How to Reach Chandigarh by Rail

The rail network serves the city conveniently. Chandigarh Railway Station is about 8kms from the City Centre. Important trains like the Shatabdi Express and the Himalayan Queen service Chandigarh on a regular basis.





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**11TH NATIONAL CONFERENCE FOR PRACTISING COMPANY SECRETARIES
DELEGATE REGISTRATION FORM**

FOR OFFICE USE	
Date of Receipt	Delegate Regn. No.

Dear Sir,

Please register the following person as delegate for attending 11th National Conference for Practising Company Secretaries to be held on 30th April and 1st May 2010 at Chandigarh.

Name of the Delegate: Mr. / Ms. _____ Designation : _____

Name of Spouse : Mr. / Ms. _____

Name of the Organization _____

Address: _____

Membership No: FCS _____ ACS _____

CP _____ Licentiate Membership No. _____ Student Registration No. _____

Contact Details:

Tel. Nos: (Off.): _____ (Res.): _____ (Fax): _____ E-mail: _____ Cell: _____

A demand draft / local cheque No. _____ dated _____ for Rs. _____ favouring 'The Institute of Company Secretaries of India' payable at New Delhi is enclosed.

FOR RESIDENTIAL DELEGATES (Hotel Reservation):

Preference	Name of Hotel	SO / DO		Period for which booking required	
				Check-in	Check-out
1 st			Date		
2 nd			Time		
3 rd					

DRIVER CHARGES Rs. _____.

TOTAL AMOUNT Rs. _____

Yours faithfully,

(Sponsoring Authority/Delegate)

Date:

Place:

11th National Conference of Practicing Company Secretaries Sponsorship Form

The Secretary & Chief Executive Officer
The Institute of Company Secretaries of India
ICSI House, 22, Institutional Area,
Lodi Road, New Delhi – 110 003

We are pleased to sponsor the following activities at the 11th National Conference of Practicing Company Secretaries to be held at Taj Chandigarh, Bloc No. 9, Sector 17A, Chandigarh – 160 017 on April 30 & May 01, 2010

- | | | |
|-----|---|--------------------------|
| 1. | Principal Sponsor | <input type="checkbox"/> |
| 2. | Platinum Sponsor | <input type="checkbox"/> |
| 3. | Golden Sponsor | <input type="checkbox"/> |
| 4. | Silver Sponsor | <input type="checkbox"/> |
| 5. | Sponsorship for Kits | <input type="checkbox"/> |
| 6. | Sponsorship for Tea | <input type="checkbox"/> |
| 7. | Advertisement in Souvenir | <input type="checkbox"/> |
| | <input type="checkbox"/> Back Cover <input type="checkbox"/> Third Cover <input type="checkbox"/> Second Cover | |
| | <input type="checkbox"/> Special Full Page (Colour Printing) | |
| | <input type="checkbox"/> Full Page (B & W) <input type="checkbox"/> Half Page (B & W) <input type="checkbox"/> Quarter Page (B & W) | |
| 8. | Banner | <input type="checkbox"/> |
| 9. | Stall | <input type="checkbox"/> |
| 10. | Distribution of Publicity Material, Literature, Pen/Pad etc. | <input type="checkbox"/> |

We are forwarding herewith draft / cheque for Rs. Drawn in favour of "The Institute of Company Secretaries of India" payable at New Delhi.

* The advertisement matter / art work / bromide / CD is / are enclosed / being sent separately.

Yours sincerely,

(Signature)

Sponsoring authority

Name of the Organisation.....

Date

Address

.....Pin

Tel. No.....

Fax No.....

Email id.....

HOME

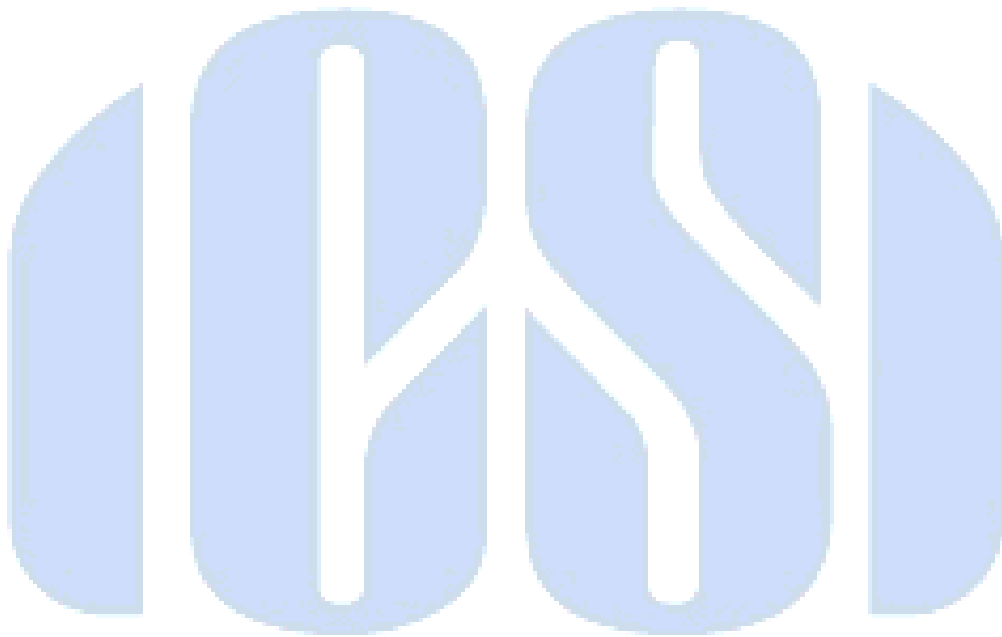
38th National Convention of Company Secretaries

Dates

September 2 – 3 – 4, 2010

Venue

Kolkata



SEBI Updates

- Amendments to Equity Listing Agreement - Discontinuation of Electronic Data Information Filing and Retrieval (EDIFAR) System.

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CIR/CFD/DCR/3/2010

April 16, 2010

To

The Managing Director/Executive Director/Administrator of all the Stock Exchanges

Dear Sir/Madam,

Sub: Amendments to Equity Listing Agreement - Discontinuation of Electronic Data Information Filing and Retrieval (EDIFAR) System.

1. SEBI had, vide circular no SEBI/CFD/DIL/LA/4/2007/27/12 dated December 27, 2007 informed that EDIFAR will be phased out gradually in view of new portal viz. Corporate Filing and Dissemination System (CFDS) put in place jointly by BSE and NSE at the URL www.corpfiling.co.in.

2. SEBI has since discontinued the EDIFAR system w.e.f from April 1, 2010. In view of this, Stock Exchanges are advised to carry out the consequential amendments in Equity Listing Agreement i.e. removal of words, "*and also through the EDIFAR website*" from Clause 32 and omission of Clause 51 from Equity Listing Agreement.

The Stock Exchanges are also advised to inform about discontinuation of EDIFAR to all the listed companies.

3. The aforesaid amendments shall come into force with immediate effect.

4. This circular is issued in exercise of powers conferred by sub-section (1) of Section 11 of the Securities and Exchange Board of India Act, 1992, to protect the interest of investors in securities and to promote the development of, and to regulate the securities market.

5. This circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework" and "Issues and Listing".

Yours faithfully,

Neelam Bhardwaj

General Manager

Phone: +91 2644 9350

Email: neelamb@sebi.gov.in

RBI Updates

- Ready Forward Contracts in Corporate Debt Securities

RBI/2009-10/403
IDMD.DOD.08 /11.08.38/2009-10

April 16, 2010

To All Market Participants

Ready Forward Contracts in Corporate Debt Securities

A reference is invited to our circular IDMD.DOD.05/11.08.38/2009-10 dated January 08, 2010 enclosing the **Repo in Corporate Debt Securities (Reserve Bank) Directions, 2010**. As indicated under paragraph 4 of the Directions, the following entities are eligible to enter into ready forward contracts in corporate debt securities:

- a. Any scheduled commercial bank excluding RRBs and LABs;
- b. Any Primary Dealer authorized by the Reserve Bank of India;
- c. Any non-banking financial company registered with the Reserve Bank of India (other than Government companies as defined in section 617 of the Companies Act, 1956);
- d. All-India Financial Institutions, namely, Exim Bank, NABARD, NHB and SIDBI;
- e. Other regulated entities, subject to the approval of the regulators concerned, viz.,
 - i. Any mutual fund registered with the Securities and Exchange Board of India;
 - ii. Any housing finance company registered with the National Housing Bank; and
 - iii. Any insurance company registered with the Insurance Regulatory and Development Authority

2. It has now been decided to permit India Infrastructure Finance Company Limited (IIFCL) to undertake ready forward contracts in corporate debt securities.

3. All other terms and conditions of the circular IDMD.DOD.05/11.08.38/2009-10 dated January 08, 2010 shall remain unchanged.

Yours faithfully,

(K V Rajan)
Chief General Manager