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**NOVEMBER 28, 2016**

“The way get started is to quit talking and begin doing. -Walt Disney.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [GST corner](http://www.icsi.edu/GSTCorner.aspx)
      * [Pioneering Best Practices in Banking: India’s Record - Shri R. Gandhi, Deputy Governor - November 24, 2016 - at the 33rd Sir Purshotamdas Thakurdas Memorial Lecture, Mumbai](https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1029)
      * CCI [Annual Report 2015-16](http://www.cci.gov.in/node/2850)
      * [Awareness & Development in Insurance – Holistic Growth](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2965&flag=1)

**Regulatory Updates**

* + - * **CBEC:**
* [Revised Draft Model GST Law](http://www.cbec.gov.in/htdocs-cbec/gst/draft-model-gst-law-25-11-2016.pdf)
* [Draft IGST Law](http://www.cbec.gov.in/htdocs-cbec/gst/draft-igst-law-25-11-2016.pdf)
* [Draft GST Compensation Law](http://www.cbec.gov.in/htdocs-cbec/gst/draft-gst-compensation-law.pdf)
  + - * **MCA:**
* [Notification - IBBI (Insolvency Professional Agencies) Regulations, 2016 dated 21.11.2016](http://www.mca.gov.in/Notification_21112016_II.pdf)
* [Notification- IBBI (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016 dated 21.11.2016](http://www.mca.gov.in/Ministry/pdf/Notification_21112016.pdf)
  + - * **IBBI:** [PRESS RELEASE- INSOLVENCY AND BANKRUPTCY BOARD OF INDIA](http://www.ibbi.gov.in/press_release_23.html)
      * **SEBI**: [SEBI Board Meeting](http://www.sebi.gov.in/cms/sebi_data/pdffiles/35234_t.pdf)
      * **IRDAI:** [Extension of grace period for payment of renewal premium of life insurance policies in light of recent demonetization](https://www.irda.gov.in/ADMINCMS/cms/Circulars_Layout.aspx?page=PageNo3007)
      * **RBI:**
* [FAQs on Withdrawal of Legal Tender Status of the existing Bank Notes in the denominations of ₹ 500/- and ₹ 1000/- (Updated as on November 28, 2016)](https://www.rbi.org.in/Scripts/FAQView.aspx?Id=119)
* [Withdrawal of Legal Tender Status of ₹ 500 and ₹ 1000: Exchange Facility at RBI to continue](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=38695)
* [Discontinuation of over the Counters Exchange of SBN](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10740&Mode=0)
* [Specified Bank Notes (SBNs) - Deposit under Guarantee Scheme to decongest the storage facilities at banks](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10737&Mode=0)
* [Withdrawal of Specified Banknotes : Cash requirements of pensioners and Armed Forces Personnel](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10739&Mode=0)
  + - * **IRDAI**
* [Operational guidelines for Foreign Reinsurers’ Branches](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo3004&flag=1)
* [Constitution of Committee to make recommendations for Guidelines on Order of Preference for Reinsurance Cessions—Facultative and Treaty](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo3003&flag=1)
  + - * **IT:** Circular No. 38/2016 [: ​Admissibility of expenditure incurred by a firm on Keyman Insurance Policy in the case of a Partner !](http://www.incometaxindia.gov.in/communications/circular/circular38_2016.pdf)
      * **MOF:**
* [Gazette Notification No. S.O. 3544(E), in continuation of gazette notification No. S.O. 3408(E)](http://finmin.nic.in/172741.pdf)
* [Gazette Notification No. S.O. 3543(E), in continuation of gazette notification No. S.O. 3407(E)](http://finmin.nic.in/172740.pdf)

**ICSI News**

* + - * [ICSI Western Region Convocation at Mumbai on 17th December, 2016](https://www.icsi.edu/webmodules/Western_Region_Convocation_at_Mumbai_on_17th_December_2016.pdf)   
        Members eligible to attend Session-I[click here](https://www.icsi.edu/webmodules/List_of_Members_eligible_to_attend_convocation_in_Session-I.pdf) Members eligible to attend Session-II[click here](https://www.icsi.edu/webmodules/List_of_Members_eligible_to_attend_convocation_in_Session-II.pdf) Registration Form\_Session-I[click here](https://www.icsi.edu/webmodules/Registration_Form_Session-I.doc) Registration Form\_Session-II[click here](https://www.icsi.edu/webmodules/Registration_Form_Session-II.doc)
      * [START-O-VATION PUNJAB” - Startup & Innovation Summit-2016 at Hotel Marriot, Chandigarh on 29th November, 2016 -](https://www.icsi.edu/docs/webmodules/StartOvation_Chandigarh_brochure.pdf) [Delegate Registration Form](https://www.icsi.edu/docs/webmodules/DELEGATE_REG_FORM.pdf)
      * [Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/docs/webmodules/IPA_bye_laws_regulations.pdf)
      * [Insolvency and Bankruptcy Board of India (Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/docs/webmodules/IPA_regulations.pdf)
      * [Global Congruence to promulgate International Corporate Governance Day](https://www.icsi.edu/docs/webmodules/ICGD_Prologue_Final.pdf)

**Legal Term**

*“Res ipsa loquitur”*

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