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**MAY 6, 2016**

“**Holding on to anger is like grasping a hot coal with the intend of throwing it at someone else; you are the one who gets burned ” -- Buddha**

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**Knowledge Appraise**

* [Adoption of United Nations Fundamental Principles of Official Statistics](http://pib.nic.in/newsite/PrintRelease.aspx?relid=144847)
* [Web Portal to Curb Corruption and Exploitation of Contractual Workers by Contractors](http://pib.nic.in/newsite/PrintRelease.aspx?relid=144817)

**Regulatory Updates**

* MCA:
  + [Sub-section (1) of section 458 of the companies Act(18 of 2013)](http://www.mca.gov.in/Ministry/pdf/General_notification_04052016.pdf)
  + [FAQ to limit the PDF file size while affixing the DSC](http://www.mca.gov.in/Ministry/pdf/FAQ_pdf_size.pdf)
  + Forms AOC-4\_CFS, AOC-4\_XBRL, INC-22, INC-27, MR-2 were recently updated on MCA21 Company Forms page. Stakeholders are requested to check the latest version before filing
  + [Java Setting for MCA Portal](http://www.mca.gov.in/Ministry/pdf/MCA21_Settings.pdf)
* SEBI:
  + [Investment Policy, Liquid Assets for the purpose of Calculation of Net Worth of a Clearing Corporation and Transfer of Profits](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1462358916079.pdf)
  + [Amendment to Circular No. CIR/CFD/DIL3/18/2015 dated December 31, 2015 - It has now been decided that the certification as provided in Para 7 of the Circular dated December 31, 2015 may also be provided by an independent peer reviewed practicing Company Secretary.](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1462275156209.pdf)
* TRAI: [Consultation Paper on Interconnection framework for Broadcasting TV Services distributed through Addressable Systems](http://www.trai.gov.in/WriteReadData/WhatsNew/Documents/Consultation_paper_04_may_2016.pdf)
* RBI:
  + [Foreign Exchange Management (Deposit) Regulations, 2016](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10382&Mode=0)
  + [RBI releases “Draft Guidelines for ‘on tap’ Licensing of Universal Banks in the Private Sector”](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=36898)

**ICSI News**

* [Series of Webinars on Indirect Taxes](https://www.icsi.edu/docs/webmodules/Webinar_6May16.pdf)
* [Message by President, ICSI for International Corporate Governance Day](https://www.youtube.com/watch?v=_U-b1DAnxbI)
* [National Seminar on Companies Act, 2013: National Company Law Tribunal and National Company Law Appellate Tribunal at Ahmedabad on May 7, 2016](https://www.icsi.edu/WebModules/Ahmedabad_Emailer_29042016.pdf)
* [Peer Reviewers’ Training Programmes at Gurgaon on 07.05.2016](https://www.icsi.edu/WebModules/Website_Announcement_29042016.pdf)
* [PHD Chamber's Seminar on "Is the Corporate Sector Overregulated?", 7 May 2016, New Delhi](https://www.icsi.edu/WebModules/IS_THE_CORPORATE_SECTOR_OVER-REGULATED.pdf)

**Legal Term**

*“Certiorari”*

A writ by which records of proceeding are removed from inferior courts to

High Court and to quash decision that goes beyond its jurisdiction.

**Market Indices (**at 14:14 PM)

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| --- | --- | --- | --- |
| SENSEX  25,216 (-16.30) | NIFTY  7,731 (-3.55) | GOLD (MCX) (Rs/10g.)  30,060 (163) | USD/INR  66.58(0.03) |

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