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**MAY 13, 2016**

“**Failure defeats losers, failure inspires winners” – Robert T. Kiyosaki**”

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

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**Knowledge Appraise**

**Regulatory Updates**

* RBI:
  + [Establishment of Branch Office (BO)/ Liaison Office (LO)/ Project Office (PO) in India by foreign entities - procedural guidelines](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10398&Mode=0)
  + [Master Direction – Ownership in Private Sector Banks, Directions, 2016](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10397&Mode=0)
  + [Foreign Exchange Management (Exports of Goods and Services) Regulations, 2015](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10393&Mode=0)
  + [Master Direction - Reserve Bank of India (Co-operative Banks - Interest Rate on Deposits) Directions, 2016](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10394&Mode=0)

**ICSI News**

* [17th National PCS Conference at Kasauli, HP on August 12-13, 2016](http://www.icsi.edu/docs/webmodules/May_2016.pdf)  [*Click here for Registration*[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/40/Default.aspx)](https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/40/Default.aspx)
* [Professional iTellect- ICSI Series of Webinars[http://www.icsi.edu/docs/Portals/0/new.gif](http://www.icsi.edu/docs/webmodules/may_issue_final.pdf)](http://www.icsi.edu/docs/webmodules/may_issue_final.pdf)
* [ICSI representation to MCA requesting to further relax the additional fee for filing of e-forms[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/20160510150204.pdf)](https://www.icsi.edu/WebModules/20160510150204.pdf)
* [CSBF Press Release[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/csbf_pressrelease.pdf)](https://www.icsi.edu/WebModules/csbf_pressrelease.pdf)
* [Practice Manuals[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)

**Legal Term**

*“Inter vivos”*

Between living persons..

**Market Indices (**at 11:05 AM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  25,561 (-228.98) | NIFTY  7,834(-66.10) | GOLD (MCX) (Rs/10g.)  29,914 (13.00) | USD/INR  66.74(0.11) |

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