******

**MAY 10, 2016**

“**If you really want to do something, you’ll find a way. If you don’t, you will find an excuse”. – *JIM ROHN***

.

**Knowledge Appraise**

* [Money and Education, Dr. Raghuram Rajan, Governor - May 7, 2016 - at Shiv Nadar University, Delhi](https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1002)

**Regulatory Updates**

* MCA: [Companies (Registration Offices and Fees) Amendment Rules 2016](http://www.mca.gov.in/Ministry/pdf/Rules_09052016.pdf)
* DIPP: [Policy on foreign investment for Asset Reconstruction Companies- amendment of paragraph 6.2.18.1 of “Consolidated FDI policy circular of 2015”](http://dipp.nic.in/English/acts_rules/Press_Notes/pn4_2016.pdf)
* IRDA: [Cross Border Reinsurers granted approval under guideline no 6 of the Guidelines on Cross Border Reinsurer.](https://www.irda.gov.in/ADMINCMS/cms/frmOrders_Layout.aspx?page=PageNo2836)
* TRAI:
  + [Direction to broadcasters of pay channels under section 13 of the Telecom Regulatory Authority of India Act, 1997, read with clause 4A of the Telecommunication (Broadcasting and Cable) Services (Second) Tariff Order, 2004 (6 of 2004) and clause 10 of the Telecommunication (Broadcasting and Cable) Services (Fourth) (Addressable Systems) Tariff Order, 2010 (11 of 2010).](http://www.trai.gov.in/Content/news/91379_0.aspx)
  + [Press Release on Decision of the Authority relating to inflation linked hikes for TV tariffs](http://www.trai.gov.in/Content/news/91378_0.aspx)
  + [Recommendations on Sale/Rent of International Roaming SIM Cards/Global Calling Cards in India](http://www.trai.gov.in/Content/news/91377_0.aspx)

**ICSI News**

* [Series of Webinars on Indirect Taxes](https://www.icsi.edu/docs/webmodules/Webinar_6May16.pdf)
* [Practice Manuals](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)
* [Important Instructions to Examinees - June, 2016 Examination](http://www.icsi.edu/)  
  [Executive Programme and Professional Programme Examination](https://www.icsi.edu/docs/webmodules/Instructions-CSMainExaminationJune2016.pdf)   
  [Computer-based Examination for CS Foundation Programme](https://www.icsi.edu/docs/webmodules/Instructions-CBEJUNE2016.pdf)
* [CSBF Month – May, 2016](https://www.icsi.edu/docs/webmodules/CSBF%20MonthMay2016.pdf)
* [Suggested format(s) for Certificates under SEBI Listing Regulations](https://www.icsi.edu/docs/webmodules/Suggested_format_29042016.pdf)
* [ICSI launches Ascentia 2016](https://www.icsi.edu/docs/webmodules/ascentia_pressRelease.pdf)

**Legal Term**

*“Res ipsa loquitur”*

The things speak for itself.

**Market Indices (**at 11:35 AM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  25,628 (-60.14) | NIFTY  7,844 (-21.35) | GOLD (MCX) (Rs/10g.)  29,839 (34) | USD/INR  66.71(0.12) |

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.