******

**JULY 08, 2016**

To hell with circumstances, I create opportunities - Bruce Lee

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)

**Regulatory Updates**

* + SEBI: [Revised Formats for Financial Results and Implementation of Ind-AS by Listed Entities](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1467712561526.pdf)
  + RBI:
    - [Master Direction - Priority Sector Lending – Targets and Classification](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10497&Mode=0)
    - [Master Direction on Money Market Instruments: Call/Notice Money Market, Commercial Paper, Certificates of Deposit and Non-Convertible Debentures (original maturity up to one year)](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10495&Mode=0)
    - [Master Circular - Lead Bank Scheme](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10488&Mode=0)

***ICSI News***

* + - [Income Declaration Scheme, 2016](http://www.icsi.edu/IncomeDeclarationScheme2016.aspx)
    - [Webinar on Cyber Law and Data Protection](https://www.icsi.edu/webmodules/WebinaronCyberlawandDataProtection.pdf)
    - Pre-Read on Cyber Law & Data Protection [*click here*](http://www.icsi.edu/webmodules/CyberLawDataProtectionLegalPrimerforCompanySecretaries.pdf)

**Legal Term**

*“Puisne Mortgage”*

Second Mortgage.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.