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**DECEMBER 16, 2016**

“Correct one fault at a time. Concentrate on the one fault you want to overcome”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [E- Book on Companies Act, 2013](http://ebook.mca.gov.in/default.aspx)
      * [GST Corner](http://www.icsi.edu/GSTCorner.aspx)
      * [Insolvency and Bankruptcy Code, 2016](http://www.icsi.edu/insolvencyandbankruptcycode2016/Home.aspx)

**Regulatory Updates**

* + - * **RBI**:
* [The 562nd meeting of the Central Board](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=38918)
* [Bank Lending and Loan Quality: The Case of India](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=38904)
* [RBI releases Data on India’s International Trade in Services: October 2016](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=38916)
  + - * **SEBI**:
* [Master Circular for Depositories](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1481795514063.pdf)
* [IDFC Equity Opportunity Series 4 and 5](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1481783235203.pdf)
* [India Grid Trust](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1481783057976.pdf)
* **IBBI**:
* [Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.](http://www.ibbi.gov.in/Law/IBBI%20(Liquidation%20Process)%20Regulations,%202016%2015%20DEC.pdf)
* **Income Tax**:
* ​[Notification of Completion of Internal Procedures for Revised Double Taxation Avoidance Agreement between India and Cyprus](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/567/Notification-Completion-Internal-Procedures-Revised-Double-Taxation-Avoidance-Agreement-India-Cyprus-16-12-2016.pdf)
* ​[Filing of Revised Income Tax Returns by the Tax Payers Post De-Monetisation of Currency](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/566/Filing-Revised-Income-Tax-Returns-Tax-Payers-Post-De-Monetisation-Currency-14-12-2016.pdf)

**ICSI News**

* [National Conclave on the Insolvency and Bankruptcy Code, 2016 - Webcast link](http://avg.ivb7webcaster.com/)
* [16th ICSI National Awards for Excellence in Corporate Governance & 1st ICSI CSR Excellence Awards on 24th December, 2016 at the Vigyan Bhawan, New Delhi](https://www.icsi.edu/Webmodules/CG_Award_brochure151216.pdf)
* [Allotment of Examination Centres - December, 2016 Session](https://www.icsi.edu/Webmodules/Allotment_of_Examination_Centres_December_2016_Session.pdf)

**Legal Term**

*“Ex turpi causa non oritur actio”*

*No action arises from an illegal or immoral cause*

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