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**AUGUST 05, 2016**

‘Education is not the filling of a vessel, but the lighting of a flame.''

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)

**Regulatory Updates**

* + - IRDAI: [Guidelines on Product Filing in Health Insurance Business](https://www.irda.gov.in/ADMINCMS/cms/frmGuidelines_Layout.aspx?page=PageNo2910)
    - RBI:
      * [Union Budget – 2016-17 Interest Subvention Scheme](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10540&Mode=0)
      * [Dishonour of cheques – Modification in procedure](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10541&Mode=0)
      * [Implementation of Indian Accounting Standards (Ind AS)](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10542&Mode=0)

***ICSI News***

* + - [FIBAC 2016](http://www.icsi.edu/FIBAC2016.aspx)
    - [17TH NATIONAL CONFERENCE of PCS](http://www.icsi.edu/17NationalConferenceofCS.aspx)
    - [GST Corner](http://www.icsi.edu/GSTCorner.aspx)
    - [Constitution of National Company Law Tribunal, New Delhi Principal Bench](http://www.icsi.edu/webmodules/order_dated_02082016_constitution_principal_Bench.pdf)
    - [Constitution of National Company Law Tribunal, Mumbai Bench](http://www.icsi.edu/webmodules/order_dated_02082016_constitution_mumbai.pdf)
    - [ICSI-PHD Four days Workshop on Corporate Laws & Regulations, 2016](http://www.icsi.edu/webmodules/Mailer_for_four_days_work_shop.pdf)
    - [Communication on GST from President ICSI](http://www.icsi.edu/webmodules/32_Announcement_GST_Support_2.pdf)
    - [ICSI welcomes GST – CS Mamta Binani, President ICSI](http://www.icsi.edu/webmodules/Quote_CS_Mamta_Binani_GST.pdf)
    - [FAQs on GST](http://www.icsi.edu/webmodules/FrequentlyAskedQuestions(FAQs)onGoodsandServicesTax(GST).pdf)
    - [Advisory to PCS regarding LLP](http://www.icsi.edu/webmodules/Advisory_PCS_LLP.pdf)

**Legal Term**

*“Ratio decidendi”*

Principle or reason underlying a decision.

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