**CS UPDATE DECEMBER 21, 2015**

**Quote of the Day**

#### "Think Like a Man of Action, Act Like a Man of Thought."

-Henri Bergson

**Regulatory Update**

### Use of Digital Signature for filing of documents through ICEGATE has been made mandatory w.e.f. 1st Janurary'2016.  For detail [Click here](http://www.cbec.gov.in/)

### Supreme court rules that RBI does not have any fiduciary relation with any bank, thus RBI ought to act with transparency. For details [Click here](http://judis.nic.in/supremecourt/imgs1.aspx?filename=43192)

### Version of LLP Form 4 and Form 27 are modified w.e.f Dec 18th 2015. Stakeholders are requested to plan accordingly.

### [Recent Initiatives of MCA on Good Governance](http://www.mca.gov.in/Ministry/pdf/Good_Governance.pdf) . For details [Click here](http://www.mca.gov.in/Ministry/pdf/Good_Governance.pdf)

**Legal Term**

*“Jus non scriptum”*

Unwritten law,Customary Law.

**ICSI Update**

* Request to contribute for Chennai Flood victims. For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* Press Release 43rd National Convention of Company Secretaries Inaugurated at New Delhi. For details, [Click here](http://www.icsi.edu/WebModules/PRESS%20Release-%2017.12.2015.pdf)

**Market Update** at 11:26 AM

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| --- | --- | --- | --- |
| SENSEX  25,628.09 (108.87) | NIFTY  7,800.35 (38.40) | GOLD (MCX) (Rs/10g.)  25,184.00 (102.00) | USD/INR  66.32 |

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