



Merit Scholarship (Company Secretaryship Course) Scheme, 1983
(As amended upto 9th April, 2015)

1. OBJECT

The scheme is intended to recognise meritorious performance in the Institute's examinations and accordingly provide scholarships to meritorious candidates to pursue studies for the Executive Programme/Intermediate and Professional Programme/Final examinations of the Company Secretaryship course.

2. TITLE

The scheme shall be called "Merit Scholarship (Company Secretaryship Course) Scheme, 1983".

3. DATE OF COMMENCEMENT

The scheme shall come into force from 1st March, 1983.

4. ADMINISTERING AUTHORITY

The Examination Committee of the Council shall be the administering authority of the scheme.

5. DEFINITIONS AND INTERPRETATION

5.1. Definitions: In the scheme, unless the context otherwise requires all definitions and expressions as given in the 'Company Secretaries Regulations, 1982' as amended from time to time, shall equally be applicable.

5.2. Interpretation: The interpretation as may be given by the Secretary/Chief Executive on any matter pertaining to the scheme specified or not specified herein shall be applicable unless otherwise decided by the Examination Committee as provided in para 15 of this scheme.

6. AWARD OF MERIT SCHOLARSHIP

The merit scholarship shall be granted purely in order of merit only to a registered student for the Executive Programme/Intermediate or Professional Programme/Final examination, as the case may be.

Contd...2.

6.1. For Executive Programme/Intermediate Course

The candidate should —

- have passed all the papers of Foundation Programme examination at one sitting, in the first attempt, without exemption in any paper and secured at least a minimum of 55 per cent marks in the aggregate; and
- have applied for registration as a student of the Institute by making application in the prescribed form(s) together with the requisite registration fee within three months from the date of declaration of his/her result of the Foundation Programme examination.

6.2. For Professional Programme/Final Course

The candidate should have passed all the papers included under both modules/groups of Executive Programme/Intermediate examination at one sitting, in the first attempt, without exemption in any paper, and secured at least a minimum of 55 per cent marks in the aggregate.

7. NUMBER OF SCHOLARSHIPS

7.1. For Executive Programme/Intermediate Course: The number of scholarships for Executive Programme/Intermediate course shall not exceed 25 in each session or 50 in a year.

7.2. For Professional Programme/Final Course: The number of scholarships for Professional Programme/Final course shall not exceed 25 in each session or 50 in a year.

However, if the number of candidates eligible for scholarships is more than the number of scholarships available at any particular session, the Institute may award stipulated number of scholarships in order of merit of marks obtained, proportionately dividing the total scholarship amount equally in some or all cases.

8. VALUE

The amount of full scholarship per student will be ₹750 per month.

9. DURATION

The grant of scholarship shall commence from the month following the month of declaration of results of the Foundation Programme/Foundation or Executive Programme/Intermediate examination and shall last upto and including the month in which the candidate, for the first time, be normally eligible to appear in the next immediate Executive Programme/ Intermediate/ Professional Programme/ Final examination, as the case may be, OR 12 months whichever is earlier.

Contd...3.

10. CONDITIONS FOR CONTINUANCE OF SCHOLARSHIP

The scholarship shall continue for a period specified in para 9 above, subject to the following conditions:

- that the student consciously all the requirements and diligently pursues the studies and complies with formalities as may be specified by the Institute from time to time;
- that his/her progress in pursuing postal/oral coaching shall be regular and satisfactory, and subject to review by the Institute on quarterly basis; and
- that the conduct of the student being found satisfactory, as provided in Regulation 27.

11. ANNOUNCEMENT REGARDING AWARD OF SCHOLARSHIP

The Institute may notify through “Student Company Secretary” and “Foundation Course” E-Bulletins at least once in every six months normally in the months of April/May and October/November issues regarding award of scholarship for each session.

12. COMMUNICATION

The decision with regard to award of scholarships will be communicated individually to the awardees and also published in the E-Bulletin “Student Company Secretary”.

13. PAYMENT OF SCHOLARSHIP

The scholarship amount will normally be paid to each awardee at the beginning of each month for the previous month by way of a crossed account payee cheque/demand draft/electronic mode subject to his/her fulfilling the conditions with regard to the award of scholarship.

14. CANCELLATION OF SCHOLARSHIP

The scholarship may be recovered, withdrawn or cancelled, at the discretion of the Institute, if at any time it is found that:

- the student is not pursuing postal/oral coaching or course of studies to the satisfaction of the Institute or otherwise considered not eligible for continuance of the scholarship;
- his/her conduct has not been found satisfactory in pursuance of regulation 27 of the ‘Company Secretaries Regulations, 1982’.

15. DECISION OF THE EXAMINATION COMMITTEE FINAL

- The decision of the Examination Committee shall be final on all matters relating to the scheme, including the meaning and interpretation to be given with regard to any provision contained in the scheme.
- The Examination Committee reserves the right to amend the scheme from time to time or repeal it without any prior notice.