**FAQs on Goods & Services Tax**

**12.Returns Process and matching of Input Tax Credit**

**Q 18. Is an Annual Return and a Final Return one**

**and the same?**

*Ans. No. Annual Return has to be filed by every*

*registered taxable person paying tax as a normal or a*

*compounding taxpayer. Final Return has to be filed only*

*by those registered taxable persons who have applied for*

*cancellation of registration. This has to be filed within*

*three months of the date of cancellation or the date of*

*cancellation order.*

**Q 19. If a return has been filed, how can it be revised**

**if some changes are required to be made?**

*Ans. In GST since the returns are built from details of*

*individual transactions, there is no requirement for having*

*a revised return. Any need to revise a return may arise*

*due to the need to change a set of invoices or debit/ credit*

*notes. Instead of revising the return already submitted, the*

*system will allow changing the details of those transactions*

*(invoices or debit/credit notes) that are required to be*

*amended. They can be amended in any of the future GSTR-*

*1/2 in the tables specifically provided for the purposes of*

*amending previously declared details.*

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