**FAQs on Goods & Services Tax**

**14. Refunds**

**Q 3. Can unutilized ITC be given refund, in case goods exported outside India are subjected to export duty?**

Ans. No (Second proviso to Section 38(2) of MGL).

**Q 4. Can ITC of goods lying in stock at the end of the financial year (after introduction of GST) be refunded?**

Ans. No. It is proposed to be carried forward.

**Q 5. Suppose a taxable person has paid IGST/ CGST/SGST mistakenly as an Interstate/intrastate supply, but the nature of which is subsequently clarified. Can the CGST/SGST be adjusted against wrongly paid IGST or vice versa?**

Ans. No. He will have to pay the appropriate tax and claim refund of the tax wrongly paid. (IGST Sec.30 and Sec.53 GST).

Source:http://cbec.gov.in/resources//htdocscbec/deptt\_offcr/faqongst.pdf;jsessionid=825C7C194F0FC0652FFE5A809FE81F69

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