**FAQs on Goods & Services Tax**

**10. Input Tax Credit**

**Q 18. What is the time period within which the inputs sent for job work has to be received back by the principal?**

Ans. 180 days.

**Q 19. Whether principal has to reverse the input tax credit on inputs which have not been received back from the job worker within 180 days?**

Ans. Yes, the principal has to reverse the credit along with interest on inputs which have not been received back from job worker within 180 days but he can reclaim the credit on receipt of inputs.

**Q 20. Which of the following is included for computation of taxable supplies for the purpose of availing credit :**

**(a) Zero-rated supplies;**

**(b) Exempt supplies;**

**(c) Both?**

Ans. Zero rated supplies.

Source:http://cbec.gov.in/resources//htdocscbec/deptt\_offcr/faqongst.pdf;jsessionid=825C7C194F0FC0652FFE5A809FE81F69

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