

Goods & Services Tax

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ASSESSMENT UNDER GST

Assessment means determining tax liability under this CGST Act, 2017 and includes the following type of assessments:



Every registered person is required to self-assess the taxes payable under this Act and furnish a return for each tax period.

A provisional assessment is done when the taxable person is unable to determine the value of goods or services or both or determine the rate of tax applicable thereto, and request the proper officer in writing giving reasons for payment of tax on a provisional basis and the proper officer shall pass an order, within a period not later than 90 days from the date of receipt of such request, allowing payment of tax on provisional basis at such rate or on such value as may be specified by him.

Summary Assessment is done if an officer believes that any delay in assessment can adversely affect the interest of the revenue.

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