



Goods & Services Tax

Educational Series

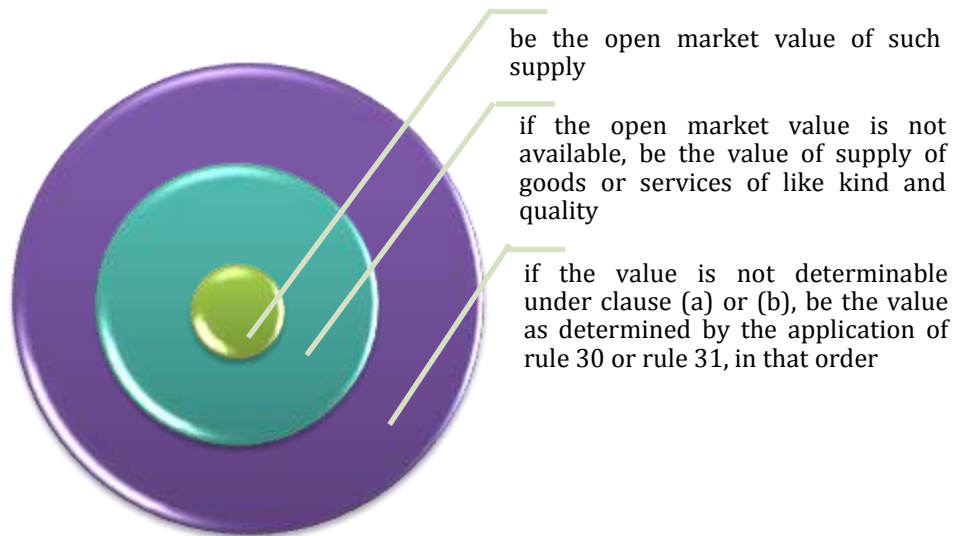
PD & PP : GST : 192

March 12, 2018

Central Goods & Services Tax Rules, 2017

Rule 28 of the CGST Rules, 2017 deals with **Value of supply of goods or services or both between distinct or related persons, other than through an agent:**

The value of the supply of goods or services or both between distinct persons as specified in sub-section (4) and (5) of section 25 or where the supplier and recipient are related, other than where the supply is made through an agent, shall be:



Where the goods are intended for further supply as such by the recipient, the value shall, at the option of the supplier, be an amount equivalent to ninety percent of the price charged for the supply of goods of like kind and quality by the recipient to his customer not being a related person.

Where the recipient is eligible for full input tax credit, the value declared in the invoice shall be deemed to be the open market value of the goods or services.