

COMPETITION LAW MONTH

Overview of Competition Law: Cartelisation and Leniency

November 01, 2017-November 30, 2017

All businesses have a duty to act lawfully, but there are more practical reasons why compliance with competition law is particularly important. On a broader level, the main basic purpose of competition law is to ensure that markets remain competitive. Compliance ensures that this aim is achieved to the benefit of both businesses and consumers. The need for Compliance of Competition Law becomes more pressing where the risk of infringement is high. Compliance with competition law reduces the risk of the company being subjected to an investigation by the Competition authorities. In the event of violation of Competition Law, business can face significant financial penalties, third party actions and loss of reputation and goodwill. Voluntary compliance with competition law is becoming a global standard led by the world's most prominent international corporations, owing to the growing recognition that breach of competition law brings about managerial burdens rather than market benefits to individual companies.

In this backdrop, first time, the Institute of Company Secretaries of India in association with Competition Commission of India (CCI) is celebrating '**Competition Law Month**'. The Theme and Sub-themes for the Competition Law Month under which programmes are being organised on PAN India basis are as follows:

Theme:
***Overview of
Competition Law:
Cartelisation and
Leniency***

Sub-themes:
***Cartelisation and Leniency
Abuse of Dominance
Competition Compliance Programme***

The programme will be of immense benefit to corporate executives, company secretaries, compliance officers from listed companies, law firms, market intermediaries, consumer associations and other professionals.

A number of activities will be undertaken during the month such as panel discussions, lectures, interactive meetings and awareness programmes by the respective Regional Councils and Chapters.

For details and updates regarding dates, time, venue and faculty of the mega programmes and other events during the Competition Law Week, please visit www.icsi.edu

PCH for other programmes would be awarded as per the guidelines of the Institute.

All are cordially invited to attend and participate in the Competition Law Month activities.

CS (Dr.) Shyam Agrawal
President, ICSI

CS Mahavir Lunawat
Council Member, ICSI &
Chairman, Financial Services Committee