



**THE INSTITUTE OF  
Company Secretaries of India**  
**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament

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### **ICSI Invites Suggestions for Pre-Budget Memorandum 2017-18**

We have received a communication from the Ministry of Finance (MoF) inviting suggestions for Union Budget 2017-18 regarding proposed changes in Direct and Indirect Taxes. In view of the same, ICSI is in the process of formulating suggestion for inclusion in Pre-Budget Memorandum 2017-18 to be submitted to the Ministry. Suggestions are invited on Direct Taxes and Indirect taxes and other issues under the following heads:

#### **A. Direct Taxes Related Suggestion**

- Enhancing Tax Revenue Productivity and Broadening Base of Tax Ratio
- Rationalization of Existing Tax Rate Structure and Basic Exemption Limit
- MAT –Sec. 115 JB/115JC
- Tax Incentives for Attracting FDI and FIIs Investment
- Measures to Debar Breeding and Circulation of Unaccounted Money
- Measures for Fencing Tax Avoidance, Tax Arrears and Reduce Litigations
- Measures to Stimulate Savings and Sops for Housing
- E-Commerce Taxation
- Tax Matters Related to ‘Corporate Social Responsibility’
- Provisions on ‘General Anti Avoidance Rule (GAAR)’
- Any allied area not listed above.

#### **B. Indirect Taxes Related Suggestion**

- Goods and Service Tax (GST)
- Central Excise Law
- Customs Law
- Various Cess and Other Central Taxes
- Increasing the role of IT in Tax Administration
- Any other allied area.

C. In respect of proposals relating to changes in Customs and Central excise duty rates, please provide information in the following format:

S. No.	HS Code	Description of the Product	Quantum of Imports 2014-15 and 2015-16	CIF Value of Imports 2014-15 and 2015-16	Quantum of Domestic Production 2014-15 and 2015-16	Value of Domestic Production 2014-15 and 2015-16	Unit Price (CIF)	Existing Duty	Proposed Duty	Revenue Implication of the Proposal	Implications of the proposal for the domestic industry
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#### D. Others

- Improving Business Climate in India
- Improving Competitiveness of MSME Sector
- Social Audit: Ensuring Accountability to Local Government/ Panchayat Level
- Promoting initiatives such as Make in India, Skill India, Digital India
- Skill Development and Vocational Education
- Miscellaneous

We request you to send your views and suggestions on e-mail id **conference@icsi.edu** on or before 18<sup>th</sup> October 2016 in the following format:

S. No.	Issue	Suggestion	Justification
1.			
2.			
3.			
4.			
<b>Name:</b>			
<b>Designation/Institutional Affiliation:</b>			
<b>Contact Details:</b>			