



SIRC eNewsletter

Issue No: 11
November 2016

SOUTHERN INDIA REGIONAL COUNCIL

Chairman

CS Sivakumar P

Vice Chairman

CS Ganapathi G M

Secretary

CS Ramakrishna Gupta R

Treasurer

CS Mohan Kumar A

Members

CS Dhanapal S
CS Nagendra D Rao
CS Shastry P S

Ex-officio

CS Ahalada Rao V
CS Gopalakrishna Hegde
CS Ramasubramaniam C

Co-opted Members

S Krishnan, I.A.S
S B Gautam



From the Chairman	1
Articles	2
SIRC Photographs & Activity	12
SIRC Photographs & Activity	16
Chapter's Activity	19
ICSI Publications	40
Opportunities for Members & Students	43
Announcement for Members	44
Announcement for Students	49



Dear Professional Colleagues,

The month of December is very important to us, as it sets the ball rolling for the New Year and has more than half of the world "going off" on their annual holiday. Many of us celebrate Christmas and let me Wish You a Merry Christmas and Happy vacation to those who are able to plan and stick to the same.

The ICSI Convocation [SIRC] was held on 10th December 2016. *Ms. Pooja Kulkarni, IAS, State Project Director, Sarvashikshya Abhayan, Chennai* was the Chief Guest and distributed the Membership Certificates to the newly admitted Members. CS Ramasubramaniam C, CS Ahalada Rao V and CS Gopalakrishna Hegde graced the occasion.

The Regional Council continues to provide the best facilities to the Members and in this direction, we request the Members to kindly give their interest in taking classes and writing articles in the e-newsletter. Please share your experience so that the Regional Council can utilize the talents for the benefit of the members and students.

The Examinations of the Institute are from 21.12.2016 to 30.12.2016. As the advisory of the HQ the Professional Development Programme cannot be organized during this period.

The power of belongingness and brotherhood is known to all of us. Many a times we tend to think that our success as a personal achievement and forget the contribution of the community we belong to – in our case, as professionals, the community of Company Secretaries. The CS Benevolent Fund is one of such collective effort towards extending the much needed financial support to the community of Company Secretaries in times of distress. I appeal to Members who have not joined the Company Secretaries Benevolent Fund to become its life members and extend the benevolence to your brothers in times of sorrow.

Wishing you all a Merry Christmas and a very Happy and Prosperous New Year

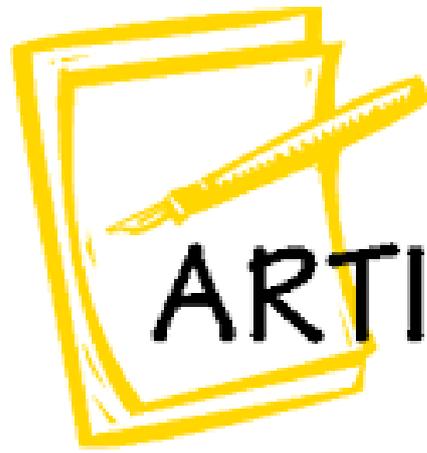
With regards,

Yours Sincerely,

CS Sivakumar P

Chairman, ICSI-SIRC

chairman.sirc@icsi.edu



ARTICLES

November 2016



My Nostalgia of CS Profession - 9

-CS Subbaraman TP

Benami Transactions Act, 2016

-CS Divesh Goyal

Clarification on aspects related to day count convention for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008

- CS Achuthan R

- CS Sanka Indrani

CS Subbaraman TP

Former Secretary, The ICSI



MY NOSTALGIA OF CS PROFESSION-9

Publications for members. Our first publication for use of members was “Secretary and the M.R.T.P. Act. This was prepared on the basis of discussions we had in a workshop conducted in Simla in the later part of 1971-72. The second was on “The Joint Sector” prepared on the basis of discussions held in the 2nd National Convention. This was followed by “Public Stock Offering”. Later, we also brought out Loose leaf Ready Referencers on some important corporate laws and Secretarial Manuel e.g. on Foreign Exchange Regulation Act, Central Excise and Customs Act, etc.

Building the organisation for cs profession

Organisational experience. Building a professional body from scratch was a great experience. While working in the Government I got associated with CS Chandrasekhara (Chief of Town and Country Planning) who started East Asia Regional Organisation for Planning and Housing, and Wing Commander K.K.Ganguly (Secretary, Durand Football Tournament) in organising regularly Durand football tournaments and initiating Subroto Cup for school children all over India. Later I got associated in cooperative movement, helping in formation of South Indian Co-operative Thrift and Credit Society (and later as it Auditor as well), and Auditor of Air HQ Cooperative Credit Society. All these helped me when we started the Company Secretaries Association of India in early sixties and later as Secretary in developing ICSI as a reputed professional body of national stature.

Employees development and their welfare. The skeleton Service Rules made in 1969 for employees was vastly improved with inputs from EC, suggestions from our own employees, consultation with Labour Advisers and experience in handling our employees. A comprehensive Services Rules, generally providing a salary structure and facilities as applicable to Central Government servants, Recruitment and Qualifications, job requirements, promotions and disciplinary provisions was made in 1979 as approved by the Council. As an autonomous professional body, we provided reasonable monetary, non-monetary and welfare facilities, and amenities. I initiated first ICSI Employees Club for recreational activities of our employees with small yearly grants from the Institute. In due course I started as Patron Compse Group Housing Society (Now known as Triveni Apartments in Patpatganj area) Institute providing suitable loan for obtaining plot from DDA and later for housing loan as well and also an Employees Cooperative Thrift and Credit Society. We even encouraged our employees to take cs course by providing concession in fees. This enabled even one of our employees in academic wing to become Secretary of ICSI, after my retirement. We strengthened our administrative and academic wings progressively. We faced successfully some unfortunate situations like an academic Director on probation going to court on termination, and another academic Director joining back the university without any information or notice. In later stages, as was the then fashion, we had to face *garao* and some illegal strike by Employees Asscn. Successive Presidents and

the Councils fully backed me on all occasions and in due course better understanding and trust prevailed all around by 1981-82. Employees knew soon that the Institute would provide reasonable welfare facilities, be impartial and tolerant as a parent, but would never succumb to any kind of pressure tactics.

Regional Councils and Chapters for members and students. As mentioned in an earlier article, we constituted four Regional Councils for East, North, South and West and soon prepared model rules and guidelines for establishing Chapters for various Regional Councils. These were amended suitably from time to time based on experience and their activities (like minimum 25 members for a Chapter). By the end of the decade (1980-81) we had established 24 Chapters for the four Regions. Up till 70s, girls generally did not register for cs course. President GB Rao even made a special mention in President's page, when the first one hundred thousandth student registered was a girl. I remember a cartoon in Hindusthan Times in 1975, with a remark 'Happy Ending in 1975'. When a person asked, was it about the end of 1975, the reply was "Women's International Year". We recognised "International Women's Year' with a happy beginning, requiring at least one female member to be elected/nominated to Mg.Committee of RC or Chapters, if available. In the inaugural function of Madurai Chapter in the South, the legendary A.Ramaiya attended the function and I had some useful discussions with regard to our syllabus and examinations. In due course we graded Chapters on the basis of total number of members and students and provided more grants and infrastructure facilities to activate and motivate them. To provide healthy competition, we instituted Best Regional Council, Best All India Chapter and Best Regional Chapter awards and the awards were presented at the Annual Convention. Regular elections instead of nominations, elections by proportional representation, direct voting in polling booths and safeguards for proper exercise of independent voting in postal voting and in polling booths were introduced in due course.

Acquisition of office for WIRC. After trying hired accommodation for some time, it was finally decided to acquire our own office premises for WIRC in Bombay in 1976, after earmarking sufficient funds for HQ Building. We acquired about 1100 sft. Area on ownership basis in Jolly Maker Chambers II in Nariman Point in first floor for Rs.2.5 lakhs. Later only we constructed HQ building and acquired office premises for SIRC and constructed ICSI-NIRC building just before my retirement in 1993.

Benevolent Fund for Members and their families. On 30th November 1974, we were shocked and sad to hear of death by car accident of **S. L. Tamhane**, Council Member and past Chairman of WIRC near Pune. It deeply affected us and the Council decided to start a Benevolent Fund for members, Accordingly I prepared the constitution and Byelaws for ICSI Members Benevolent Fund and on its approval by Council, got it registered under the Societies Registration Act, 1860. I recollect having paid only Rs.250 as membership fee as a signatory and founder member. But after retirement, a few years ago, I contributed a donation of Rs.5000 when I heard of death by accident of a young member in Punjab.

Guidelines for each activity of Institute. During the tenure of LR Puri, PR Roy and KV Shanbhogue we initiated detailed guidelines for every regular activity of the Institute like holding of Council/Committee meetings and recording of minutes thereof, Convention, Examinations, Joint Professional Programmes, Prize Awards, Regional Councils, Chapters, and Accounts for HQ, RCs and Chapters. We periodically

reviewed and revised the guidelines based on our experience. I hope the same are useful even now as well.

Professional Development programmes with ASCI. Even after formation and commencement of our Institute, Administrative Staff College of India (ASCI) at Hyderabad was associating CIS India Association, Calcutta for programmes for company secretaries. During Krishnan's tenure, we took it up strongly with ASCI and also requested the Government nominees in the Council to take it up through the Department of Company Affairs. When Puri became the President, he successfully persuaded ASCI to organise the first annual week-long programme jointly with the CIS India Association, Calcutta, in April 1974 and thereafter only with the ICSI. He was then Chairman of CIS India Association as well, apart from being the President of ICSI. He thus could smoothly make this change possible. The Council also appointed me as Permanent Adviser for conduct of future residential programmes with ASCI.

Professional Development programmes with other All India Institutions. In addition to ASCI, in due course, we started knowledge development residential and non-residential programmes for company secretaries, jointly with ICAI, ICWAI, AIMA, MDI (Management Development Institute, Gurgaon), SCOPE (Standing Committee of Public Enterprises), Institute of Public Administration and Public Enterprises Departments of some State Governments. Our members could greatly benefit from such knowledge oriented programmes.

Our own programmes for members. Our journal Chartered Secretary also provided as an excellent forum to acquire expert knowledge on cs profession and also impart knowledge for successful working of company secretaries by those of our senior members having a flair for writing articles and books, on professional subjects. Regular Annual Conventions and All India seminars by HQ, and regional conferences and seminars by our RCs and Chapters from time to time, provided ample opportunity for our upcoming members to acquire and exchange professional knowledge at various levels. Soon our opinion and comments were sought by the Government on various Bills and subordinate legislations from time to time. I will deal in next issue on various recognitions we obtained for our profession, participation and MOUs entered into with similar bodies in the U.K. and other countries, other significant events and finally conversion of our Institute as a statutory body.



The recently cleared amendment to Benami Transaction (Prohibition) Amendment Act, 2016 indicates the resolve of the Government of India to control the menace of black money and its by-product Benami transactions with the new stringent law and its effective implementation.

It looks like our PM will be hooking up several shikaars as the current demonetization drive is just the beginning of anti-corruption stir and will spur on a number of measures to rid India of its corrupt image: a warning has been issued by our PM Narendra Modi, who has said clearly in Goa, "I am not going to stop at this. I will expose the history of corruption of 70 years since Independence.

The Benami Transactions (Prohibition) Amendment Bill, 2015 was introduced in the Lok Sabha on May 13, 2015 to amend the Benami Transactions Act of 1988. The Amendment Bill received the presidential assent on August 10, 2016 and the Benami Transactions (Prohibition) Amendment Act, 2016 (hereinafter referred as the "Amendment Act, 2016") was brought into force. The rules and all the provisions of the Benami Transactions (Prohibition) Act, came into force on November 1, 2016.

INDIA HAS A NEW LAW ON BENAMI TRANSACTIONS- STRINGENT LAW:

Highlights of the Act:

- Up to seven years' imprisonment and fine for indulging in benami transactions.
- Furnishing false information is punishable by imprisonment up to five years and fine.
- Properties held benami are liable for *Confiscation* by government without compensation.
- holding the property and may then refer case to Adjudicating Authority.
- Adjudicating Authority will then examine evidence and pass an order.
- Appellate Tribunal will hear appeals against orders of Adjudicating Authority.
- High Court to hear appeals against orders of Appellate Tribunal.

Legislature Background:

The Benami Transactions (Prohibition) Amendment Act, 2016 is an amendment of the older Benami Transactions (Prohibition) Act 1988.

The Amendment Bill, 2015 was first introduced in the Lok Sabha last year, on May 13, 2016 by Finance Minister Arun Jaitley.

Then referred to by a Standing Committee on Finance.

The Committee submitted its report on April 28, 2016.

Then amendments proposed by Government to the Amendment Bill, 2015 on July 22nd, 2016.

Amendment Bill Passed by the Lok Sabha on July 27, 2016

- Approved by the Rajya Sabha on August 2, 2016

The Amendment Bill received the presidential assent on August 10, 2016 and the Benami Transactions (Prohibition) Amendment Act, 2016 (hereinafter referred as the "Amendment Act, 2016") was brought into force

What is Benami?

Benami essentially means property *without a name*. The term “Benami” has its origin from the Persian language. Benami property or assets, therefore, is a reference to property/assets whose actual owner is not the person in whose name it is.

Benami deals have been quite common in India; cases date back to the late nineteenth century, So the practice has got judicial recognition. Not all benami transactions are illegal.

Benami transactions proliferated during India’s socialist past. Large scale benami deals happened when land reforms entailed the abolition of zamindari, giving tillers rights to own the land as well as imposition of agricultural land ceilings. (In urban areas, this became quite rampant after the passage of the now-scrapped Urban Land (Ceiling and Regulation) Act, 1976.

The concern on Benami transaction comes into light with full energy, in the year 2014 “in the election manifesto of the political party now in power at the Centre, i.e., the Bharatiya Janata Party”

¹Meaning of Benami as per ‘Merriam Webster’ dictionary: made, held, done, or transacted in the name of (another person) —used in Hindu law to designate a transaction, contract, or property that is made or held under a name that is fictitious or is that of a third party who holds as ²ostensible owner for the principal or beneficial owner

Denotation of Benami property:

As per Clause 2(8) of Benami Transactions (Prohibition) Amendment Act, 2016 Benami Property “means any ³Property which is the

- *subject matter of a benami transaction and*
- *also includes the proceeds from such property”*

Legal Meaning of Property: As per clause 2(26)

“Property” means **assets of any kind**, whether

- movable or immovable,
- ⁴tangible or intangible,
- corporeal or incorporeal and

¹ <http://www.merriam-webster.com/dictionary/benami>

² According to **The Black’s Law Dictionary** the term ostensible owner means “apparent owner”

³ The term ‘property’ is not confined to a piece of real estate. The definition covers assets of any kind – moveable or immovable, tangible or intangible, corporeal or incorporeal.

⁴ The transactions relating to shares, securities in limited companies or in partnership firms or the sale proceeds of such shares will also attract the provisions of the new law.

includes any right or interest or legal documents or instruments evidencing title to or interest in the property and where the property is capable of conversion into some other form, then the property in the converted form and also includes the proceeds from the property;

Factual Gist:

The word benami property means the property which has purchased in the name of some person other than the person who has financed it. The person who has rendered the required money for the said purchase has not purchased it in his name but in the name of some other person’s name. The person who financed the property has not really purchase and/or purchased it to the benefit of the person on whose name he has purchased it.

Legal impact:

- The beneficial ownership vests on the real owner.
- The benamidar bears the ostensible title as described in the Tranfer of Property Act,1882.
- There is no intention to benefit the person in whose name the transaction is made by the person who has financed the purchase of the said benami property.
- The name of that person, benamidar, is an alias for that of the person beneficially interested the real owner.

Rationale of hold the Benami property:

There are numerous purposes mainly of those are illegal ones and only to accomplish the illegal intentions of the populace:

- The Benami transactions were made in order to find a way with the land ceiling laws, so the real owner can have more landed properties than provided in the abovementioned laws.
- The abovementioned transactions are made to transfer the property in the name of the relatives of the real owner or some other’s name to evade taxation as provided by the tax laws.
- Benami transactions were also used as a way to conceal black money obtained through corrupt practices.

What is Benami transaction?

As per Section Clause 2(9) of Benami Transactions (Prohibition) Amendment Act, 2016 Benami Transactions are as follow:

Table-A

S. No.	TRANSACTIONS CONSIDERED AS BENAMI TRANSACTION
a)	<p>(i) A Transaction or an arrangement:</p> <ul style="list-style-type: none"> ▪ where a property is <i>transferred</i> to, or is <i>held</i> by, a ⁵person, and ▪ the <u>consideration</u> for such property has been provided, or paid by, another person; and <p>(ii)The property is held for the immediate or future benefit, direct or indirect, of the person <i>who has provided the consideration</i></p> <p style="text-align: center;">There are some exemptions in point (ii) as given below in Table – B</p>

b)	A transaction or an arrangement in respect of a property carried out or made in a ⁶ fictitious name.
c)	A Transaction or an arrangement in respect of a property where the <i>owner of the property is not aware of, or, ⁷denies knowledge of, such ownership;</i>
d)	A transaction or an arrangement in respect of a property where the <i>person providing the consideration is not traceable or is fictitious</i>

TEAM B

S. No.	TRANSACTIONS NOT CONSIDERED AS BENAMI TRANSACTION
The property is held for the immediate or future benefit, direct or indirect, of the person <i>who has provided the consideration</i> except when the property is held by	
i.	<u>a Karta, or a member of a Hindu undivided family,</u> as the case may be, and the property is held for his benefit or benefit of other members in the family and the consideration for such property has been provided or paid out of the known sources of the Hindu undivided family
ii.	a person standing in a fiduciary capacity for the benefit of another person towards whom he stands in such capacity and includes a <u>trustee, executor, partner, director of a company, a depository or a participant</u> as an agent of a depository under the Depositories Act, 1996 and any other
iii.	⁸ any person being an individual in the name <u>of his spouse or in the name of any child of such individual</u> and the consideration for such property has been provided or paid out of the known sources of the individual
iv.	⁷ any person in the <u>name of his brother or sister or lineal ascendant or descendant,</u> where the names of brother or sister or lineal ascendant or descendant and the individual appear as joint-owners in any document, and the consideration for such property has been provided or paid out of the known sources of the individual
v.	any transaction involving the allowing of possession of any <u>property to be taken or retained in part performance of a contract</u> referred to in section 53A of the Transfer of Property Act, 1882, if, under any law for the time being in force: (i) consideration for such property has been provided by the person to whom possession of property has been allowed but the person who has granted possession thereof continues to hold ownership of such property; (ii) stamp duty on such transaction or arrangement has been paid; and (iii) the contract has been registered.

¹ As per Clause 2(24) Person shall include- (i) an individual, (ii) a Hindu undivided family, (iii) a Company, (iv) a firm an association of persons or a body of individuals, (v) whether incorporated or not, every artificial juridical person, not falling under sub-clauses (i) to (v)

¹ As per Merriam Webster law dictionary fictitious meaning "a supposed but in fact nonexistent person referred to in some legal documents or proceedings".

In other words "A fictitious name is an assumed name that differs from an individual's actual name"

¹ mean to refuse to accept as true or valid

Penalty

Anyone entering into a benami transaction for whatever reason – to defeat the law, avoid payment of statutory dues or creditors – or abetting such a transaction is liable for rigorous imprisonment for a period between one and seven years as well as fine up to 25 per cent of the fair market value of the property.

Anyone providing false information or providing false documentation can get rigorous imprisonment of six months to five years and may also have to pay fine up to 10 per cent of the fair market value of the property.

Conclusion:

This new Benami Transactions (Prohibition) Act 2016 offers a wider scope. With its wider scope the new act will be a great help to deal with this social fallacy i.e. benami properties. Due to the narrow and ambiguous scope of the earlier Act many such cases regarding benami properties could not be solved. But now with the wider and specific scope of the said such cases can be easily proved in the court of law.

The popular perception of “Benami property” has now undergone to sea change and it will include all transactions and arrangements beyond the transactions in respect of immovable property.

There is a saying of Justice Holmes “Taxes are what we pay for civilized society. I like to pay taxes, with them I buy civilization .”

The Benami Transactions (Prohibition) Amendment Act is certainly a very comprehensive piece of legislation and also very stringent. There could be scope for harassment but how that plays out remains to be seen

Clarification on aspects related to day count convention for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008



CS Achuthan R
Company Secretary



CS Sanka Indrani
Company Secretary

Clarifications issued on following aspects:

Applicability: To all debt securities issued, in accordance with SEBI (Issue and Listing of Debt Securities) Regulations, 2008, on or after January 01, 2017.

Payment/ Redemption: Interest/redemption payments shall be made only on the days when the money market is functioning in Mumbai

Calculation of interest:

If the interest payment date falls on a holiday:

Interest payment to be made on the next working day, only for the original period of interest calculation. However, next date of payments would remain the original due date. For example: If the due date for annual interest payment falls on January 1, and it happens to be a holiday, the interest payment will be made on 2nd January for the period upto 31st Dec. the next due date would remain January 1.

For calculation of interest payable on securities in case of Leap year:

In case of a leap year, if February 29 falls during the tenor of a security, interest shall be calculated for a period of 366 days for the whole one year period (Actual/Actual day count convention), irrespective of whether the interest is payable annually, half yearly, quarterly or monthly etc.

SECURITIES AND EXCHANGE BOARD OF INDIA (REAL ESTATE INVESTMENT TRUSTS) (AMENDMENT) REGULATIONS, 2016

SEBI has vide it's notification published on 30 Nov 2016 has *amended regulations 2, 3, 4, 9, 10, 11, 12, 13, 14, 16, 17, 18, 19, 20, 21, 22, 23, 25, 26, 27, 29, and 33, and Form A of Schedule I, and also amended Schedules II, III, IV, and Schedule V* of SECURITIES AND EXCHANGE BOARD OF INDIA (REAL ESTATE INVESTMENT TRUSTS) REGULATIONS, 2014 as detailed in the notification below:

Source : http://www.sebi.gov.in/cms/sebi_data/attachdocs/1480513080291.pdf

SECURITIES AND EXCHANGE BOARD OF INDIA (INFRASTRUCTURE INVESTMENT TRUSTS) (AMENDMENT) REGULATIONS, 2016

SEBI has vide it's notification published on 30 Nov 2016 has amended regulations 2, 3, 4, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 25, 27, 29, and inserted Regulation 33A after Regulation 33, and amended Schedules I, II, III, IV, V and VI of SECURITIES AND EXCHANGE BOARD OF INDIA (INFRASTRUCTURE INVESTMENT TRUSTS) REGULATIONS 2014 as detailed in the notification below:

Source: http://www.sebi.gov.in/cms/sebi_data/attachdocs/1480513049714.pdf

SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) (FOURTH AMENDMENT) REGULATIONS, 2016

SEBI has vide it's notification published on 30 Nov 2016 inserted the following proviso after clause (g) in sub-regulation (4), of regulation 42:

"Provided that in the event of under-subscription in the employee reservation portion, the unsubscribed portion may be allotted on a proportionate basis, for a value in excess of two lakhs rupees, subject to the total allotment to an employee not exceeding five lakhs rupees."

SIRC

Photographs

November 2016



**One Day Seminar on Latest in Companies Act & Practical Issues in XBRI
on 05.11.2016 at ICSI-SIRC House, Chennai.**



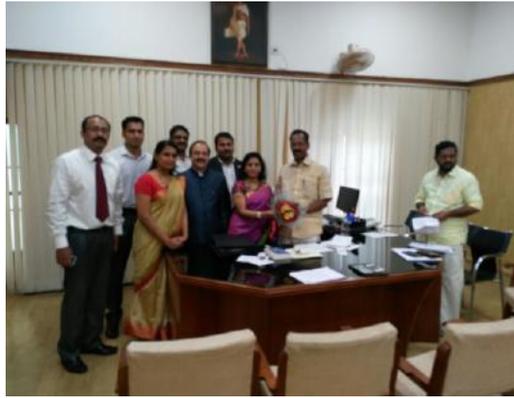
**Half Day Seminar on "All you want to know on Fraud - Provisions, Investigation & Reporting"
on 15th November 2016 at ICSI SIRC House, Chennai**



30th MSOP Inaugural Photographs on 21.11.2016 at ICSI SIRC House, Chennai



CS Mamta Binani, President, The ICSI meeting with Chief Minister of Kerala, Council of Ministers of Kerala and Speaker & Additional Chief Secretary of Kerala on 23.11.2016



Programme on "Competition Law and Competition Compliance" on 29.11.2016 at ICSI-SIRC House, Chennai.



Faculty Induction Programme on 21.11.2016 at ICSI-SIRC House, Chennai.



Guidance Programmes for Students on 25th November 2016



Crash Course of FTFM on 26-27 November 2016



Crash Course of ADLP on 3-4 November 2016



SIRC

Activity Report

November 2016

One Day Seminar on “Latest updates in Companies Act & Practical Issues in XBRL”

The ICSI-SIRC organized one day seminar on "Latest updates in Companies Act & Practical issues in XBRL" on Saturday, the 05th November 2016 at ICSI-SIRC House, Chennai.

CS Mohan Kumar A, Treasurer, ICSI-SIRC welcomed the delegates and the Speakers

Compliance & Practical Issues for Private Limited Companies under Companies Act 2013

CS Balasubramanian T, Practising Company Secretary, Chennai spoke on Compliance & Practical Issues for Private Limited Companies under Companies Act 2013.

Latest updates & Practical Issues in Incorporation of companies.

CS Sowmya Parasuraman, Practising Company Secretary, Chennai talked about Latest updates & Practical Issues in Incorporation of companies.

XBRL Filing-Practical Issues and Probable solutions.

CS Sucharitha R, Practising Company Secretary and CS Pankaj Mehta, Partner A K Jain Associates addressed the gathering on XBRL Filing-Practical Issues and Probable solutions.

CS Mohan Kumar A, Treasurer, ICSI-SIRC, proposed vote of thanks.

Half Day Seminar on All you want to know on Fraud - Provisions, Investigation & Reporting

The ICSI-SIRC organized a Half Day seminar on "All you want to know on Fraud - Provisions, Investigation & Reporting" on Tuesday, the 15th November 2016 at ICSI-SIRC House, Chennai.

Fraud under Companies Act 2013 – Provisions and Reporting

CS Mohan Kumar A, Treasurer, ICSI-SIRC introduced the speaker of the first session.

The first session on Fraud under Companies Act 2013 – Provisions and Reporting was dealt extensively by CS Sathyanarayanan S, Advocate, Chennai.

CS Mohan Kumar A, Treasurer, ICSI-SIRC proposed vote of thanks.

Fraud: Investigation and Case Studies

CS Mohan Kumar A, Treasurer, ICSI-SIRC introduced the speaker of the second session.

The Second Session on the topic Fraud: Investigation and Case Studies was handled pervasively by CS Achuthan R, Company Secretary and Compliance Officer, Sicagen India Ltd, Chennai

CS Mohan Kumar A, Treasurer, ICSI-SIRC proposed vote of thanks.

PROGRAMME ON “COMPETITION LAW AND COMPETITION COMPLIANCE”

The **ICSI-SIRC** organized a Programme on "Competition Law and Competition Compliance" on Tuesday, the 29th November 2016 at ICSI-SIRC House, Chennai.

CS Mohan Kumar A, Treasurer, ICSI-SIRC welcomed the delegates and the Speaker.

Shri Anil Kumar Bhardwaj, Adviser (Economics), Competition Commission of India spoke on Competition Law and Competition Compliance.

CS Mohan Kumar A, Treasurer, ICSI-SIRC, proposed vote of thanks.

Details of Career Awareness Programmes conducted during November 2016

Name of School/College	Resource Person[s]	Date	No. of Students
Karpaga Vigneswara Vidyalaya Matric. HSS, Ullagaram, Chennai	Mrs.Chitra Anantharaman DD, ICSI-SIRO	9.11.2016	100
Sree Narayana Mission Sr. Sec School	Mrs.Chitra Anantharaman DD, ICSI-SIRO	16.11.2016	40
Asan Memorial College, Chennai	Ms. Vidhya, PCS & Mrs. Chitra Anantharaman, DD, ICSI-SIRO	30.11.2016	160
Madras Christian College, Tambaram	Ms. Vidhya, PCS & Mrs. Chitra Anantharaman, DD, ICSI-SIRO	30.11.2016	400

SIRC Chapters' Activity Report

November 2016

Bangalore
Coimbatore
Hyderabad
Calicut
Mysore
Mangalore
Palakkad
Thrissur
Salem

Thiruvananthapuram
Visakhapatnam

Half Day Seminar on Mediation and Conciliation

The ICSI-Bengaluru Chapter organized Half Day Seminar on Mediation and Conciliation on 01st October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter and Speakers Ms. Susheela Sarathi, Additional Government Advocate, High Court of Karnataka and Master Trainer, Bangalore Mediation Centre and Mr. Lakshmeesh Rao, Advocate and Trainer, Bangalore Mediation Centre.

CS Hari Babu Thota, Chairman, Welcomed the gathering for the seminar and informed that Mediation is one of the prospective opportunity for Company Secretaries and urged them to understand and explore the opportunities in mediation, as it will have a greater impact in the days to come.

Ms. Susheela Sarathi during her address informed Mediation - Effective Dispute Resolution mechanism for commercial disputes, Understanding Perspectives, Process, benefits, legality of the mediated settlement, mediation works in civil disputes etc and Mr. Lakshmeesh Rao, informed Emerging Trends in Mediation and alternate dispute resolutions, before concluding the session.

The Seminar ended with vote of thanks and presentation of Mementos to the Speakers.

Study Circle Meeting on Noteworthy Rulings in Corporate Laws and Recent Important Updates in Securities Laws

The ICSI-Bengaluru Chapter organized Study Circle Meeting on Noteworthy rulings on Corporate laws and Recent important updates in Securities Laws on 01st October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter and CS Gaurav Pingle, Assistant Editor, Lawstree.com.

CS Hari Babu Thota, Chairman, welcomed the gathering and introduced the speaker to the audience.

CS Gaurav Pingle, started his session by informing Noteworthy Recent Rulings in Corporate Laws, Postal Ballot, Rights of shareholders, Meetings of Board & its Powers Rules, 2014, Intimation for participating in BM via video conferencing, Directors Appointment & Resignation, Sec. 21 of Cos. Act, 2013 – Authentication of documents, proceedings & contracts, Sec. 196(3)(a) of Cos. Act, 2013, Applicability of Sec. 196 to „Pvt. Cos.?, Resignation of Director, Share Transfer & Share Transmission, Sec. 72(3) of Cos. Act, 2013, Corporate Restructuring (Compromise & Arrangements, Buy-Back, Capital Reduction) Sub-Topic IV83 etc along with various case studies and recent updates in Securities laws before concluding his session.

The Session ended with vote of thanks and presentation of memento to the Speaker.

CS Day Celebrations

The ICSI-Bengaluru Chapter celebrated 48th CS Day Celebrations of ICSI on 4th October 2016 at the Chapter Premises. CS Hari Babu Thota, Chairman, Bengaluru Chapter during his address informed the gathering that it is on 4th October, 1968, our alma mater, i.e., the Institute of Company Secretaries of India was set up as a Section 25 company under the erstwhile Companies Act, 1956. This day was the red letter day on which the Institute came into being. The day is being celebrated at CS Day.

The Celebration was attended by Senior Members of ICSI, CS D.K.Prahlada Rao, Past President, The ICSI, CS P K Bhansali, CS Narayana Swamy, CS Kedarnath S, CS G V Srinivasa Murthy, CS B D Mohta, CS S.C Sharada, CS Prabhakar Keni and other members and students of ICSI. Senior Members present shared their experiences and memories being associated with Bengaluru Chapter and their contribution towards the development of the profession and Bengaluru Chapter.

CS Nagendra D Rao, Past Chairman, The ICSI-SIRC in his address thanked all the Senior Members for their contribution for growth of the profession and Bengaluru Chapter during their tenure as Chairman for ICSI-SIRC and Bengaluru Chapter.

Valedictory of 28th& 29th MSOP

The ICSI-Bengaluru Chapter organized Valedictory session of 28th& 29th MSOP on 8th October 2016 at the Chapter Premises. The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Dwarakanath C, Past Chairman, The ICSI-SIRC, CS Vijay Kumar Sajjan, Member, Managing Committee, The ICSI-Bengaluru Chapter. The Programme was presided by Chief Guest CS Narayan Swamy, Past Chairman, The ICSI-SIRC.

CS Hari Babu Thota, during his welcome address congratulated all the participants for successfully completing their MSOP at Bengaluru Chapter. Chief Guest CS Narayana Swamy during his address shared his experiences and the development of Bengaluru Chapter since his days as student to till date. He informed the participants to participate in all the programmes being organized by the chapters and enhance their knowledge so as to serve the profession in a much better way. CS Dwarakanath C, during his address informed the participants that there are many options for Company Secretaries in the areas of NCLT, Mediation, Real Estate etc and asked them to be prepared for any opportunity which requires their service.

The prizes for the Best Team Presentation & Report was awarded to the team consisting of Mr. Chidambara Iyer J; Mr. Raghavendra Laxminarayana Bhat; Mr. Madhav Bhat; Ms. Giriraj Damani & Ms. Trisha A for the Project on **“Valuation of Companies in emerging Markets for Acquisition ”** from 28th Batch of MSOP.

Further in the 29th Batch of MSOP the prizes for the Best Team Presentation was awarded to the team consisting Mr. Chetan Kumar ; Mr. Suhas C.B, Ms. Heny Pahuja, Mr. Skandan P. Jain & Ms. Navyashree P.R for the Project on “Understanding Debt & equity market - Private Placement, Rights Issue & Sweat Equity”

The Chief Guest then distributed the following prize awards to the winners in the following category:

Category	28th Batch of MSOP	29th Batch of MSOP
Best Presenter Male	Mr. Giriraj Damani	Mr. Krishna Kumar T
Best Presenter Female	Ms. Prajwala Anantha Narayan & Ms. Trisha A	Mr. Praveen M
Best Participants	Mr. Vijaya Kumar C.S	Mr. Krishna Kumar T

Later MSOP completion certificates were distributed to all the participants by the dignitaries. The Session ended with vote of thanks and presentation of Memento to the Chief Guest by CS Vijay Kumar Sajjan, Member, and Managing Committee of ICSI – Bengaluru Chapter.

Seminar on Analysis of Annual Report – Companies Act Perspective

The ICSI-Bengaluru Chapter organized Seminar on Analysis of Annual Report – Companies Act Perspective on 14th October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Rekha Kamath, Secretary, The ICSI-Bengaluru Chapter and Speaker Mr. Ganesh Swaminathan, Partner, Deloitte Haskins and Sells, Chartered Accountants.

The Speaker during his session informed the gathering on Financial Statements under Companies Act, Schedule III to Companies Act, 2013, Highlights and Major Changes Introduced in Schedule III. General Instructions for preparation of Balance Sheet and Statement of Profit and Loss, Balance Sheet, Statement of Profit and Loss, General Instructions for preparation of Consolidated Financial Statements, Cash Flow Statements, Statement of Changes in Equity, Current, Non-Current classification – Practical Application, Broad Check List of Audit of Financial Statements Prepared as per Companies Act, 2013 etc before concluding his session.

CS Rekha Kamath, Secretary proposed vote of thanks and the session ended with presentation of Memento to the Speaker.

XBRL Filing – Practical Aspects

The ICSI-Bengaluru Chapter organized a Seminar on XBRL Filing – Practical Aspects on 18th October 2016 at the Chapter Premises.

The programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Pradeep B Kulkarni, Treasurer, The ICSI-Bengaluru Chapter and Speaker Mr. Sachin Trivedi, Managing Partner, Volition LLP, Mumbai.

CS Hari Babu Thota, Chairman, Welcomed the gathering and requested the speaker to take the session forward.

Mr. Sachin Trivedi, Speaker started his session by explaining what is XBRL, XBRL facts and informed XBRL data is more robust, accurate, and transparent than data in financial statements that appears in legacy electronic and paper reports. For investors and analysts, XBRL eliminates the time, labour, and errors. He then informed the benefits of XBRL, XBRL project by SEBI, scope of XBRL, tools, process flow, Data Tagging, Business Rules, Taxonomy & Validation Tool, Multidimensionality in XBRL, Cash flow, share capital, Change in name of KMP and company, Rounding off, Formatting issues in XBRL documents, etc before concluding the session.

CS Pradeep B Kulkarni, proposed vote of thanks and the session ended with presentation of memento to the speaker.

Joint Seminar on Competition Laws

The ICSI- Bengaluru Chapter jointly with Competition Commission of India (CCI) organized a Half Day Seminar on Competition laws on 22nd October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS Nagendra D Rao, Immediate Past Chairman, The ICSI-SIRC, CS Dattatri H M, Immediate Past Chairman, The ICSI-Bengaluru Chapter.

The Programme was presided by Speakers Mr. K D Singh, Joint Director (Law) and Mr. Sachin Goel, Deputy Director (FA) from Competition Commission of India, New Delhi.

CS Hari Babu Thota, Chairman, welcomed the gathering and informed The internationalization of trade and commerce has transformed the outlook of global economy and legal systems. The Competition Act of India ("Act") was enacted in 2002 as a result of India's pursuit of globalization and liberalization of the economy. Introduction of the Act was a key step in India's march towards facing competition – both from within the country and from international players. The Act primarily seeks to regulate, the practices that have an adverse effect on competition in the market(s) in India. In addition, the Act intends to promote and sustain competition in markets, protect consumer interests, and ensure freedom of trade in the market(s) in India.

CS Gopalakrishna Hegde, Council Member, The ICSI, in his address expressed thanks to the speakers for coming all the way from New Delhi for the programme. He then informed the gathering that The Competition Commission of India ("CCI"), functions as a market regulator for preventing and regulating anti-competitive practices such as (a) Anti-competitive arrangements; (b) Abuse of dominant position; and (c) Mergers and acquisitions that have an appreciable adverse effect on competition in the country. He then informed the gathering on the bills that were passed in the parliament with respect to Insolvency and Bankruptcy, The Financial Resolution and Deposit Insurance Bill, 2016 and urged the members to be prepared for the opportunities that are going to come for the Company Secretary professionals.

CS Nagendra D Rao, welcomed the speakers and introduced them to the gathering. He then requested the speakers to take over the session.

Mr. K D Singh during his session informed the gathering on the back ground of Competition Laws, Economic Reforms and the MRTP Act, Raghavan Committee (1999), SALIENT FEATURES OF THE COMPETITION ACT, 2002, objectives of the Act, Competition Act v. MRTP Act, Functions of Competition Commission of India, Prohibition of anti-competitive agreements, Prohibition of Abuse of Dominant Position, Regulations of Combinations, Advisory Functions, Advocacy Functions, Legislative Functions, Powers of CCI, Guiding Principles of CCI, etc before concluding his session.

Mr. Sachin Goel during his session informed the gathering on CCI and Relevant provisions of the Competition Act, 2002, Section 5 of the Competition Act, GOI Notifications, Combinations– Relevant provisions in the Act, Provisions in relation to FIs, Pre-filing Consultation, The Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 etc before concluding his session.

CS Dattatri H M, proposed vote of thanks for the session and thanked both the speakers for sharing their experience and words of wisdom with the participants. The Session ended with vote of thanks and presentation of mementos to the speakers.

Study Circle Meeting on Discussion on Recent Changes in CA 2013

The ICSI-Bengaluru Chapter organized Study Circle Meeting on Discussion on recent changes in Companies Act 2013 on 22nd October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter and Speaker CS R Srinivasan, Partner, RSV & Associates LLP, Company Secretaries.

The Speaker during his session informed the gathering on all the recent changes in Companies Act 2013, which was very interactive. He then answered various questions posed by the participants with respect to the changes before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Campus Recruitment Drive 2016

The ICSI-Bengaluru Chapter organized Campus Recruitment Drive 2016 on 26th October 2016 at the Chapter Premises.

The Campus Recruitment Drive was participated by 12 organisation for a requirement of 12 Qualified and 5 Semi qualified.

There were around 160 candidates who had registered for the Campus Recruitment drive and out of which about 72 candidates were shortlisted for Interview. The event was successful in bridging the career path of budding professionals.

Students Study Circle Meeting

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on SEBI on 9th October 2016 at the Chapter Premises.

The programme was presided by Speaker CS Vidya Sridharan, Practicing Company Secretary, Bengaluru. The speaker during the session informed the gathering on SEBI Takeover regulations, Indirect acquisition of shares, Voluntary offer, general exemptions, Exemptions by SEBI[Reg 11], Disclosures of shareholding, encumbrance of shares etc before concluding his session.

The session ended with vote of thanks and presentation of memento to the speaker

Students Study Circle Meeting – FDI

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on FDI on 16th October 2016 at the Chapter Premises.

The programme was presided by speaker CS Ashish Jain, Associate Corporate Lawyer, Jayanth Pattanshetty and Associates. The speaker during his session explained the gathering on Investment vehicles, Venture Capital Fund, Sectoral Changes, Sweat Equity, Downstream Investments, FPI and FVCI, Foreign Investment, FDI Conditions, Reporting etc before concluding his session.

The session ended with vote of thanks and presentation of memento to the speaker.

Students Study Circle Meeting

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on Private Placement on 23rd October 2016 at the Chapter Premises.

The Programme was presided by Speaker CS Prashant Kani, Vice President-Finance, Vistaar Financial Services Ltd. The Speaker during his session explained the gathering on Methods of Raising Funds, Raising of Funds through NCD, Finalization of Investors & Terms, Appointment of Agencies, Information Memorandum, Stock Exchange Compliance, Secretarial Compliance, Debenture Certificate, Listing of Instrument etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Career Awareness Programmes

The ICSI-Bengaluru Chapter has conducted Career Awareness Programmes at the Below Colleges in the month of October 2016

Name of the College	Number of Students attended
Yelahanka Govt 1 st Grade College	200
Yelahanka Govt 1 st Grade College	200
Yelahanka Govt 1 st Grade College	200
Yelahanka Govt 1 st Grade College	200
Yelahanka Govt 1 st Grade College	200
Governamnet RC College	135
Dr. Ambedkar PU college	120
Dr. Ambedkar Degree Evening college	25
St Ann's Degree College	100

Coimbatore Chapter

Career Awareness Programmes

Coimbatore Chapter had conducted Career Awareness Programmes in the following Colleges during the month of November 2016. The speakers elaborated about the CS profession and its wide opportunities in various sectors. CS course syllabus, mode of registration, structure of the course and the opportunities available after completion of the Company Secretary ship Course both in employment and in practice were explained in detail. Career Awareness Programmes concluded with Question and Answer session and the speakers were aptly replied all the quires that were raised by the students.

Career Awareness Programmes

Date	Topic/Details of the Programme	Speaker[s]
15.11.2016	SRP Ammaniammal Hr. Sec School, R.S. Puram, Coimbatore	Mr. Sreejith.P, EO, ICSI-Coimbatore Chapter
16.11.2016	Shri Nehru Vidhyalaya Matriculation Higher Secondary School, R.S.Puram, Coimbatore	Mr. Sreejith.P, EO, ICSI-Coimbatore Chapter

Date	Topic/Details of the Programme	Particulars
26.11.2016	"Corporate Quiz 2016" for Higher Secondary Students at Hindusthan College of Arts & Science	Special Career Awareness Programme on "Career as a Company Secretary" conducted during this event (students from 40 Higher Secondary Schools had participated)

	Press Coverage – CS – Admission Utsav- 4th Campaign during November 2016 at Coimbatore to increase the student’s registration. (Last Date for CS Admission – Nov 2016)	(1) The Hindu has published Press coverage (Free of Cost) about last date for admission (30 th November) and also Scholarships for pursuing CS course.
26.11.2016	Press Coverage – MEGA EVENT- CORPORATE QUIZ 2016 (Career Fair) for HIGHER SECONDARY STUDENTS in association with “The New Indian Express” and “Dinamani” as Media Partners on 26.11.2016 at Coimbatore (40 Schools participated)	(Total- 11 Press Coverage) 8 Press Coverage at Free of Cost and 3 Advertisements) Dinamani, The New Indian Express, City Express, The Hindu, Dinamalar & Mathrubhumi

Professional Development Programme on “NCLT is a Game Changer ?

On 05.11.2016, Coimbatore Chapter of ICSI organized a Professional Development Programme on the topic “**NCLT is a Game Changer?**” held at Hotel The Fortune, Ramnagar, Coimbatore from 2.30 P.M to 05.00 P.M. CS.Dr.K.S.Ravichandran, Partner KSR & Co, LLP, Coimbatore was the speaker of the programme.

He gave in-depth information about the NCLT (National Company Law Tribunal). He said that Ministry of Corporate Affairs has notified NCLT, Rules 2016 and NCLAT (National Company Law Appellate Tribunal) Rules 2016. With the constitution of the NCLT with effect from 1st June, 2016, and the setting up of 10 Benches in 10 regions of the country plus the Principal Bench of NCLT at New Delhi, expeditious disposal of cases relating to company related disputes had already begun and this had generated a lot of positive impact on corporate litigations.

Further, he informed that the Company Secretaries in Practice are authorised to appear and present the case before NCLT and NCLAT. He also gave a thorough clarification for role of NCLT & NCLAT and he described that NCLT is the adjudicating authority over a company’s insolvency and liquidation process. It will be an overarching body for resolving insolvency. National Company Law Appellate Tribunal (NCLAT) will have appellate jurisdiction over NCLT. The decisions of the NCLAT can only be appealed before the Supreme Court. NCLT will play a vital role as an Adjudicating Authority and deal with corporate insolvency matters. He added that NCLT is the adjudicating authority to deal with the insolvency matters of Companies and Limited Liability Partnership Firms. Appeals from NCLT orders lie before the National Company Law Appellate Tribunal (NCLAT) and thereafter before the Supreme Court of India.

He briefed the process involved in presenting the Case before NCLT and focused on the difference between the new & old Companies Act. He gave depth information about the NCLT and said that the New Companies Act has several provisions by which shareholders can take action against companies. The participants intensively interacted with the speaker. The session was very informative and appreciated by the gathering at large. Around 65 members attended the programme.

Swachh Bharath & Children's Day

Coimbatore Chapter of ICSI had actively participated in the endeavour of Swachh Bharath Mission and Children's Day Celebration and had associated with Suburban Matriculation Higher Secondary School, Coimbatore and had organised various competitions for its children like Essay Writing, Painting, Quiz etc on 14th November, 2016 from 11.00 A.M to 03.30 P.M.

Shri.M.Jayaraman, Principal, Suburban Matriculation Higher Secondary School welcomed the gatherings and gave an appeal to students for the active participation in Children's Day and thanked ICSI for its valuable contribution on this special occasion with a mission of Swachh Bharath Abhiyan.

CS A.R.Ramasubramania Raja, Chairman, Coimbatore Chapter spoke that as a tribute Children's Day is celebrated on the first Prime Minister of India, Jawaharlal Nehru's birthday and importance of this day is to let the students know about their rights and make them happy and cheer. While addressing the students, he said that Children can play a very important role in achieving a Swachh Bharath. He also highlighted the importance of cleanliness in Swachh Bharath Mission and added that students can become ambassadors of cleanliness and motivate others to keep their homes, schools and surroundings clean.

The winners of various competitions like Essay Writing, Painting, Quiz etc were distributed trophies and gifts. The message about "Swachh Bharat Abhiyan" and ICSI initiative were spread among the school Children, Parents, Staff members & Authorities of school.

MEGA EVENT- CORPORATE QUIZ 2016 (Career Fair) for HIGHER SECONDARY STUDENTS in association with "The New Indian Express" and "Dinamani" as Media Partners (40 Schools participated)

With a view to increase the Brand Image of the institute and to increase the registration for CS course, Coimbatore Chapter of ICSI had taken the initiative to introduce a special Mega Event in association with media.

The Coimbatore Chapter of SIRC of ICSI for the 11th year in succession had organized a quiz programme titled '**Corporate Quiz 2016**' for Higher Secondary Students in association with **famous National English daily "The New Indian Express" and the famous Tamil daily "Dinamani"** as Media Partners for this event and it was held on Saturday, 26th November, 2016 at Hindusthan College of Arts and Science, Seminar A/C Hall, C- Block, Avinashi Road, Peelamedu, Coimbatore.

The main aim of conducting the "CORPORATE QUIZ" is to enrich the knowledge of students on corporate affairs and to encourage entrepreneurial skills in them and also to introduce about CS course and our institute and create a Brand Image among Higher Secondary Students.

The letter about the announcement of the Corporate Quiz 2016 were forwarded to all Higher Secondary Schools in Coimbatore, ie. more than **100 schools** with an enclosures about the profile of ICSI, CS course pamphlets, , venue – date and time of the Corporate Quiz - 2016 and also a request letter for conducting Career Awareness at their schools. Further, Posters were specially designed for this campaign was placed on Notice Boards of all schools. The announcement of the programmes had made with wide publicity by leading English, Tamil & Malayalam News Papers.

All the participated students were provided a special kit containing the followings

CS Course pamphlets

Corporate Quiz Schedule

Xerox Copies of particular pages of Tamilnadu state syllabus-Plus two Commerce Book (wherein about Definition CS course, Role of ICSI, Importance of CS course etc. are well explained)

Recent Press Releases about Importance of CS course published in famous English and Tamil News Papers.

The programme started at 09.30 A.M. with lightening the lamp by the Chief Guest Dr.K.M. CHINNADORAI,Principal, Hindusthan College of Arts & Science, Coimbatore and Management Committee Members of the Coimbatore Chapter of SIRC of ICSI headed by CS A.R. Ramasubramania Raja, Chairman, CS R.Maheswaran, Secretary, CS N.Singaravel, Treasurer and Prof. M. Rangarajan, Quiz Master.

CS A.R. Ramasubramania Raja, Chairman, Coimbatore Chapter welcomed the gathering and introduced about our institute and the chapter. During the inaugural address the Chief Guest Dr.K.M. CHINNADORAI said that the Corporate Quiz 2016 is very relevant and suitable at this juncture. He opined that Companies Act, 2013 envisages a multi dimensional role for Company

Secretaries and advised the students to choose Company Secretaryship course. He appreciated ICSI-Coimbatore Chapter for conducting this mega event and also appreciated the media supports for the benefits of the students at large. The Inaugural session concluded with a vote of thanks delivered by CS R Maheswaran, Secretary & Programme Coordinator, ICSI-Coimbatore Chapter.

Immediately after the inauguration a **special Career Awareness Programme about CS course “Career as a Company Secretary”** was organised and CS A.R. Ramasubramania Raja, Chairman, Coimbatore Chapter addressed the students. In his address he explained the CS course in detail and also elaborated the mode of registration, syllabus, course contents, fee structure, placement services and oral coaching facilities being provided to the students. The opportunities available after completion of the Company Secretaryship Course both in employment and in practice were explained during the programme. Further, he highlighted the opportunities as compulsory appointment of Company Secretary and as Key Managerial Personnel as per the Companies Act 2013. **Film about CS course and NDTV programme (recorded version from YouTube) about CS course were screened during the Career Awareness Programme.**

The Corporate Quiz 2016 was anchored by prominent quiz master Dr. M. Rangarajan, [Corporate Secretaryship Dept., PSG college of Arts & Science, Coimbatore]. He is an avid quizzier and has been in the corporate quizzing field for more than 15 years. There were 50 teams (2 members in each team) and an audience of 400 students and teachers from **40 schools** participated in the Corporate Quiz 2016.

The Corporate Quiz started with the prelims at 10:45 A.M. The quiz was split in two rounds (Preliminary & Final). Out of 50 teams 6 teams were shortlisted for the final rounds which were again played for another tough and interesting 6 rounds. The finalists fought hard and ensured the scoreboard was ticking throughout and they exhibited excellent quizzing competence. There were 3 buzzer rounds and 3 rounds comprising of various interesting questions on Famous Business Personalities, Product / Logo Round, Anagram, current business affairs, brands, advertisements, sports, start ups, Books, logical reasoning etc. **There were many questions relevant to our institute and profession included in the quiz.**

Meanwhile, there was an open session to the enthusiastic audience. Besides questions for the audience, the answers of the prelims round were also discussed.

At the end, the team of S. Bragadheeswaran and A.S. Harikrishna of GKD Matriculation Higher Secondary School, Coimbatore proved their mettle and was crowned the winners of mega quiz

programme 'Corporate Quiz 2016' organised by Coimbatore Chapter of SIRC of ICSI. While C Pranav and S V Adithiya Kiran of PSBB School won the second prize, S Sivadarshan and V Karthikeyan of SBOA School came third.

The winners of Corporate Quiz 2016 were awarded with a Trophy, Certificate and cash prizes.

The Chief Guest for the Quiz event was Mr. Ashok Bakthavathsalam, Managing Director of KGISL Group of Companies & CEO KG Hospitals, Coimbatore and he distributed the Trophy, Certificate and Prize to the Winners of Corporate Quiz 2016. He also gave a very good motivational speech on how to improve self quality, competitiveness and career selection and setting a goal for the achievement. During his speech he also briefed about the important role of a Company Secretary in the new era of business world and achieving success in comparison with other professions.

The event concluded with a vote of thanks to all the schools and their students for their participation, the Principal of the College and the Quiz Master for facilitating the event and the media for their sponsor and coverage, delivered by CS R Maheswaran, Secretary, ICSI - Coimbatore Chapter.

The event was a huge success with wide publicity through the leading following newspapers

Advertisements		
Sl.No.	News Paper Name	Date & Page no.
1	Dinamani, leading Tamil Daily	23.11.2016, pg no. 3
2	The New Indian Express, leading English Daily	25.11.2016, Pg no.3
3	The New Indian Express, City Express leading English Daily	26.11.2016, Pg no.1

Press Releases/News at Free of Cost PRE-EVENT-COVERAGE	
The Hindu, leading English Daily	24.11.2016, Pg no.2
The New Indian Express, leading English Daily	24.11.2016, Pg no.3
Dinamalar, leading Tamil Daily	25.11.2016, pg no. 8
Dinamani, leading Tamil Daily	25.11.2016, pg no. 3

Press Releases/News at Free of Cost POST-EVENT-COVERAGE	
Dinamalar, leading Tamil Daily	27.11.2016, pg no. 6
Dinamani, leading Tamil Daily	27.11.2016, pg no. 4
Mathrubhumi, Leading Malayalam Daily	28.11.2016, pg no.2
The New Indian Express, leading English Daily	28.11.2016, Pg no.3

Polimer Channel, Tamil TV Channel, covered the event “Corporate Quiz 2016” and telecasted ONE HOUR SHOW on 04th December, 2016 between 11 A.M and 12.00 Noon.

This special event was a huge success and the information about CS course, its importance had reached the students and public at large. A large number of students, parents and youth have benefited from this Mega Event and it has attracted thousands of students towards CS course and also helped to increase the brand image of ICSI and increased the visibility of the profession.

Hyderabad Chapter

Study Circle meeting Sustainability – Importance and Role for the Company’s Growth & Opportunities for CS

On 25 November, 2016 Chapter has organised a Study Circle Meeting on Sustainability – Importance and Role for the Company’s Growth & Opportunities for CS at Chapter Premises. CS Venkata Ramana, Vice Chairman of the Chapter welcomed the gathering and informed about the importance of Sustainability. He also informed the gathering that the Hyderabad Chapter has been awarded the National best chapter award and he congratulated everyone on this occasion.

He also thanked CS Ravi Kumar Mandavilli, Managing Committee member for organising the meeting and sourcing the Speaker.

CS Ahalada Rao V, Council member, The ICSI explained the concept of ICGD to be held on 08-09 December 2016 at Hyderabad and appealed every member to promote the ICGD and invite international delegates for the event.

CS Harsha V Reddy, Asst. Vice President – Sustainability, Indorama Ventures PLC, Thailand was the speaker. He Explained about the world class company strategies in following sustainability methods and has given some examples of other world class companies and how they will plan for the sustainable growth of their companies.

He further dealt with Economic Sustainability, Corporate governance, innovation management, risk management, Environmental Reporting, Policy, Product Stewardship, Climate Strategy, Social reporting, H R Development, Health & Safety, DJSI – Dow Jones Sustainability Index, Carbon disclosure project, Sustainability Services, CRM customer satisfaction analysis, Risk Management, Supply chain management, CSR & CSV (Corporate Shared Value), Employee engagement, Life Cycle assessment and Sustainability Report Preparation.

He further spoke on the importance of System based company in place of Person based company and importance of Top down and bottom up approach in risk management, Sustainability Report should speak about current strengths and more than financial performance and Risk management is continuous exercise.

Members were actively participated in the interactive session and posed several questions to the speaker for better understanding on Sustainability and on the opportunities for Company Secretaries which were clarified by the Speaker.

CS Rahul Jain, Treasurer of the Chapter proposed vote of thanks.

Mysore Chapter

SPECIAL LECTURE ON CAPITAL MARKETS & CAREER COUNSELLING PROGRAM

On 26th October 2016, Mysore Chapter had organized a Special Lecture on Capital Markets & Career Awareness program on Company Secretary Course for the MBA & M.Com students of Maharani Women's PG College, Mysore. Mysore Chapter Chairmen CS Bhansali M C, explained about the Capital Markets structure in India & other related things. CS Ajay Madaiah B B, Member of Mysore Chapter Managing Committee explained about the opportunities for CS and the way to become company secretary. Prof. Manjunath, Lecturer in Maharani PG College delivered the welcome & thanking address.

SEMINAR ON GOODS & SERVICE TAX ACT

The ICSI-Mysore Chapter in association with The Federation of Karnataka Chamber of Commerce and Industry (FKCCI), Mysore Chamber of Commerce and Industry (MCCI) and Confederation of Indian Industry (CII) had organised a seminar cum awareness programme on GST at Hotem Quorum on 02nd November 2016. Delivering the keynote address Dr. N. Muthukumar, Chairman, CII, Mysore Zone opined that Goods and Service Tax was a good development in the Revenue Sector. He observed that in the manufacturing sector China, South Korea and European countries were ahead of India and hence the industry needed more development to offer a competition. Speaking as the chief guest S. Rajkumar, Chief Commissioner, Central Excise, Customs and Service Tax, Mysore Zone said that GST would cover many sectors and advised entrepreneurs to obtain proper information in that context. G V Krishna Rao, Commissioner of Central Excise, Mysore Joint Commissioner Ravi Kiran Edara, R. Sunder Raju, FKCCI Vice-President Sudhakar S Shetty, MCCI President A.S. Satish and others were present on the occasion. CS Bhansali M.C., Chairman, ICSI-Mysore Chapter delivered the vote of thanks.

Mangalore Chapter

Career Awareness Programmes —October & November, 2016

ICSI Mangalore Chapter of SIRC Conducted a Career Awareness Programme on Month of October & November t,2016 in varies Colleges in all the Districts. The Mangalore Chapter office In Charge to Arrange the all the CAP Programmes, The CAP Programmes Conducted by With support of Counllors and Members of the Mangalore Chapter. In Charge Shankar B Also attended the programmes and monitoring the all the Consullors programmes. The speakers are explained in Details of CS Foundation program, CS Executive Programme and CS Professional Programme, syllabus Structure of the course, online registrations and the job opportunity after completed the CS Course both the employment and practice. And explain for the foundation & Executive course examination patron of on line and so on, after he has completed to explanation, Chapter office in Charge Mr. Shankar B explained the how to do Registration for online mode and how to making the payment of Registration fee for foundation and Executive and Professional. He has to explain to the Oral Coaching Class Conducted to the ICSI Chapter office at Mangalore for the June and December Examination, and also he had distributed the CS Course brochures for all the Students , after the Students Rise the queries, Explained the Each query to successfully.

Date	Topic/Details of the Programme CAP Programmes	Speaker[s]	No. of persons attended
October 27 th	Govt. P U College for Girsl- Mudigere	Nagesh shenoy P Counsellor of Chikmagalur Dist	77
Nov 18 th	Tunga Pre University College, Tirthahalli	Mr Prasad Kumar Shetty Counsellor of Shimogga dist	80
Nov 18 th	Sahyadri Pre University College, Tirthahalli	Mr Prasad Kumar Shetty Counsellor of Shimogga dist	100
Nov 19 th	Vagdevi Pre Univeristy College –tirthahalli	Mr Prasad Kumar Shetty Counsellor of Shimogga dist	120
Nov 23 rd	Government Girls College, Tirthahalli	Mr Prasad Kumar Shetty Counsellor of Shimogga dist	80
Nov 23 rd	Government Pre university College, Malur	Mr Prasad Kumar Shetty Counsellor of Shimogga dist	115

FULL DAY SEMINAR ON “GOODS AND SERVICES TAX”

A Full Day Seminar on “Goods and Services Tax” was organized by the Salem Chapter of the Institute of Company Secretaries of India at Salem on the 5th November 2016. Nearly 110 members and student members of the Institute from Salem and other districts participated in this seminar.

CS N Santhanam, Chairman of the Salem Chapter welcomed the gathering and CS S Solaiyappan, Member of the Chapter introduced the theme of the seminar. CS C Ramasubramaniam, Central Council Member gave a special address on GST and apprised the members and student members of the activities of the Central Council in enhancing the values of the profession. CS P Boopalan, Treasurer of the Chapter introduced the Chief Guests to the audience.

In his **Inaugural Address**, Shri. Arokia Raj, IRS, Joint Commissioner, Department of Central Excise and Service Tax, Salem that everyone has to understand the concept of Goods and Service Tax and said that the GST Council is the apex body having all powers and both the Central and the State Governments have administrative control. He added that GST is the biggest reform in India and almost the existing 17 taxes will be subsumed and only three types of taxes viz. CGST, SGST and IGST will remain. If the supply is made by one State and received by another State it will be covered by IGST and all supplies made within the State will be governed by CGST and SGST. The former is Inter-state transaction while the latter intra-state transaction, he said. The benefit of GST would be that litigations would get reduced and the compliance cost would reduce further. Efficient neutralization of tax, automated online transactions, abolition of check posts, composition scheme, etc. are the highlights of GST.

In her **Special Address**, Smt. Padmavathi, Deputy Commissioner, Department of Commercial Tax, Coimbatore said that the GST aims at ‘One Nation, One Tax’ concept and expects fairness, adequacy, administrative ease, etc. There will be uniformity of tax. It will be supplier wise invoice based system calling for meticulous planning. No manual intervention is possible. The incidence of tax is destination based and place of supply is important. The spur of e-commerce in Tier II cities like Salem requires to be looked into. She said that understanding of GST by the professionals as well as the executing officials would go a long way in easy implementation of the GST once introduced.

The **Technical Session I** on GST – Game Changer was presented by CA Gopal Krishna Raju, Chartered Accountant, Chennai. In his presentation Shri. Raju outlined the concept of the Goods and Services Tax and drew attention to the specific provision on “Supply” and “Place of Supply” and drew the delegates to the various provisions of the GST and the need of the hour is to prepare ourselves to meet the challenges posed by the new Act.

In his **Technical Session II** on Time and Value of Supply and Input Tax Credit, CA R Subramanian, Chartered Accountant, Chennai dealt at great length on the essentials of time and value of supply. He explained the mechanism of taking input tax credit and drew attention to the levy of CGST and SGST as well as IGST. Goods, Services, consideration and matters to be treated as supplies without consideration etc. He said that the GST relies on online registration and no manual intervention is possible. Unless the invoice is raised and taxes paid, the seller cannot avail the input tax credit and cautioned that the computer system should be adequately equipped to take care of this situation.

Shri. Pradeep K Mittal, Advocate, PK Law Chambers, New Delhi gave his presentation in the **Technical Session III** on Composition Scheme, Job Work and Input Tax Credit. He informed the delegates that only registered taxable person only can avail of this benefit and is not applicable to inter-state supplies. For availing this scheme, the aggregate turnover should not exceed Rs 50 lakhs in a year and the person should have a valid PAN and is not entitled to collect tax nor can avail input tax credit but is entitled to be taxed at 1% on the turnover.

The **Technical Session IV** on Transitional Provisions was presented by CA C Suresh Kumar, Chartered Accountant, Chennai. He explained that the Central Government officers will be empowered for smooth transition of GST. He said that the existing registered persons will be provisionally registered under the GST by automatic process and later on will be given final registration. He also explained the availment of input tax credit through various documents or goods like exempted goods, duty paid goods and job work.

There was a very good response from the delegates and good interaction. The queries were answered by the faculties aptly. The Chief Guests were satisfied over the enthusiasm of the Company Secretary professionals and hoped for the smooth passage of GST once implemented.

CS Anuradha S, Secretary of Salem Chapter gave a vote of thanks.

Thiruvananthapuram Chapter

Institute of Company Secretaries of India (ICSI) - Thiruvananthapuram Chapter organized a Legal Conclave on Realestate Laws on 02 November 2016: Hotel Hilton Garden Inn: Thiruvananthapuram at 2 PM.

Regulatory, Legal and Taxation experts took the session. The session was graced by Industry experts and managing directors of various real-estate companies. Importance of Company Secretaries role in RERA act was emphasized by the Chairman – Shri Jeevan Varghese who spearheaded the event.

Real Estate (Regulation and Development) Act (“RERA”) will be a game changing reform for Indian real-estate sector. The much needed legislations will boost industry with more clarity and systems in place. In Kerala, Real Estate (Regulation and Development) Act, 2015 was enacted by state government on May 4, 2016 and the office is forming shape.

Shri S. Ajayakumar - Chairman – Kerala Real Estate Regulatory Authority spoke and addressed the queries of various industry business class.

Shri Adv. Joson Manavalan -Partner – Menon and Pai - Advocate & Shri - Shri Prabhakaran PM – Partner - Lakshmikumaran and Sridharan - Attorneys – Bangalore also addressed the audience. The Conclave proved to be a successful event with a turnout of more than 50 participants which are outside the company secretary profession. The programme gave boost to the profession in multifaceted ways. CS Rakesh Rajan proposed vote of thanks.

Career Awareness Programmes

Date	Topic/Details of the Programme	Speaker[s]	No. of persons attended
09.11.2016	Govt.Arts & Science College Kanjiramkulam	Er. Yohan. T. K (counselor)	60
15 .11.2016	MEA English Medium Higher Secondary School, Karikode, Kollam	Er. Yohan. T. K (counselor)	60

Thrissur Chapter

SWACHH BHARAT MISSION COINCIDING WITH BAAL SAHABHAGITA

On 14th November 2016, Thrissur Chapter of SIRC of the INSTITUTE OF COMPANY SECRETARIES OF INDIA organized BAAL SAHABHAGITA as a part of SWACHH BHARAT MISSION at ICSI. The programme was organized at Marthoma Girls Higher Secondary School, Thrissur.

The Principal, MR.MAJUSH of Marthoma GHSS welcomed us and offered all his support to organize the programme. CS SINDHU K S, Vice-Chairperson of Thrissur Chapter inaugurated the session.

EVENTS

- . PRAYER by the students.
- . SWACHHTA PLEDGE IN ENGLISH AND HINDI - participated by students, teachers and Principal of Marthoma GHSS and team ICSI
- . DRAWING COMPETITION ON THE TOPIC SWACHH BHARAT- Winners were awarded with memento and certificates.
- . DEBATE COMPETITION ON THE TOPIC "CURRENT CURRENCY SCENARIO". - Judged by CS Sindhu KS, Vice-Chairperson of Thrissur Chapter, Ms. Shiny, Faculty of Indian School of Banking and Ms. Rose, Teacher at Marthoma GHSS.
- . PRIZE DISTRIBUTION AND VOTE OF THANKS

Palakkad Chapter

ONE DAY SEMINAR ON GOODS & SERVICE TAX HELD ON 12TH NOVEMBER 2016 AT SAYOOJYAM RESIDENCY, PALAKKAD

On 12th November 2016, Palakkad Chapter of SIRC of the ICSI jointly with SIRC of the ICSI organized a one day seminar on Goods & Service Tax at Sayoojyam Residency Palakkad. The seminar proved to be the meeting ground for CS students & professionals of CS, CA & CMA as well as to exchange knowledge, queries and insights. It was an effective platform for all the participants to introspect about numerous challenges & dilemmas faced in regard to GST in India.

The seminar was inaugurated by the Chief Guest, CS Ramasubramaniam C, Central Council Member ICSI by lighting of the traditional lamp.

Shri. R. Vaidhyanathan, Supdt of Central Excise, Calicut Commissionerate of Central Excise, Customs & Service tax, was The Guest of Honour.

Palakkad Chapter of SIRC of the ICSI gratified to have a special address by the Hon'ble MLA Shri. Shafi Parambil for the Seminar. Shri. Shafi Parambil MLA shared his views on the upcoming GST Act and its implications in the society.

CS N.N. Krishnan, chairman, ICSI Palakkad Chapter welcomed the dignitaries, resource persons, delegates and participants. In his welcome address, he expressed his immense pleasure and gratitude for conducting a full day programme on GST at Palakkad.

CS Sabari Girish H. Member and Programme Coordinator of ICSI Palakkad Chapter described the background of GST and introduced the guests to the delegates.

Chief Guest, CS Ramasubramaniam C, Central Council Member, The ICSI in his key note address said that once GST is in place it will have concrete implications for the economy and it is therefore important to be aware about it.

CS Mahadev Thirunagari, Chairman, Hyderabad Chapter of SIRC of the ICSI addressed the gathering and presented the concept scope and tremendous opportunity that will be made available to CS fraternity on realization of the International Corporate Governance Day.

CS Sivakumar P., Chairman SIRC of the ICSI in his special address strongly recommended that India should move towards a National level Goods & Service tax that should be shared between the central and state.

The vote of thanks was delivered by CS Lakshmi Pradeep, Secretary of Palakkad Chapter of ICSI.

The first technical session was GST-Game changer. The session was handled by CA Gopal Krishna Raju, Chennai. The proposed law of GST was explained in detail by the speaker giving more substance on Practicalities.

The second technical session was delivered by CA R. Subramanian, Chennai. The topic was Time & Value of Supply & Input Tax Credit. The session discussed the statute governing GST. Important definitions and major concepts were explained.

The session on Transitional provisions by CA C. Suresh Kumar was the third technical session. The transitional provisions of GST were discussed in detail. Transactions which are not covered under GST were also explained.

The fourth session delivered by CS S Palanikumar, Coimbatore was about GST- Highlights & Its Impact. History, Concept, Objectives & Legal Structure of GST were discussed in detail. Mr. Palani Kumar, presented a comprehensive comparison of GST with the present Tax structure.

The programme concluded with National Anthem.

CAREER AWARENESS PROGRAMME HELD AT SN COLLEGE ALATHUR, PALAKKAD

On 4th November 2016 ICSI Palakkad Chapter organised a Career Counselling Programme at Sree Narayana College Alathur, Palakkad. Around 120 students from Commerce stream attended the programme.

The Session on Road Map to CS was handled jointly by Adv Remya Nair & Ms. Roby Joseph Office in charge of Palakkad Chapter of ICSI. The vast opportunities open for a Company Secretary and highlighted the importance of making a right career choice so as to make a successful life were highlighted during the session. The importance of Company Secretary, opportunities in the career, KMP, attractive salary package etc were also explained to the students. During the session, the criteria for course registration, training requirements etc. were explained, Brochures related to the course were circulated among the students and faculties.

Visakhapatnam Chapter

Career Awareness Programmes

The Principal Govt Degree College Narasannapeta Srikakulam Dist	500	CS B. Bhargava Shri PVR Patnaik Mr. PRV Sivaramakrishna Dr N Patnaik CA Venkat D	28.10.2016
The Principal Govt Degree College for Women, Srikakulam	100	Mr. PRV Sivaramakrishna ICSI Srikakulam Study Centre	31.10.2016
The Principal Seicom Degree & PG College, Tirupati	300	Mr. PRV Sivaramakrishna	12.11.2016
The Director Seicom Group of Institutions, Chittoor Dist.	200	Mr. PRV Sivaramakrishna	11.11.2016

Calicut Chapter

Career Awareness Programme on 07.11.2016

Career Awareness programme was conducted by the Calicut Chapter of SIRC of ICSI to the students of St. Josephs College, Pilathara, Kannur, Kerala on 07/11/2016.

More than 60 students participated and benefited in this programme along with faculties. CS Shabeer Ali, explained about the Institute, Vision & Mission and the functions.

In addition, he briefly detailed about the structure of the Company Secretaryship course, duration, online registration process/facilities, employment opportunities and scope of the Company Secretaries in Practice. Also Pamphlets were distributed among the students along with contact details.

Career Awareness Programme on 23.11.2016

Career Awareness programme was conducted by the Calicut Chapter of SIRC of ICSI to the students of Government College, Manjeswaram, Kerala on 23/11/2016.

More than 50 students participated and benefited in this programme along with faculties. CS Shabeer Ali, explained about the Institute, Vision & Mission and the functions.

In addition, he briefly detailed about the structure of the Company Secretaryship course, duration, online registration process/facilities, employment opportunities and scope of the Company Secretaries in Practice. Also Pamphlets were distributed among the students along with contact details.

List of Publications 2016

LIST OF PUBLICATIONS WITH PRICES (Subject to Availability)	
Particulars	Price
Old Publications [upto 31.3.14]:-	
GN on Diligence Report For Banks	499.00
GN on Internal Audit Of Stock Brokers	300.00
Badges	50.00
Neck Tie(New)	500.00
T-Shirt	300.00
CD-CSJ 8th Edition 39 years	1000.00
Est of Branch Liaison Project Offices in India	200.00
Ref on Filling and Filing of Eforms 23AC and 23ACA	100.00
GN on related Party Transactions	150.00
GN on listing of Corporate Debt	150.00
HB on Mergers Amalgamations and Takeovers L&P Revised	695.00
DNA of Integrity	200.00
G N On Board Processes	50.00
G.N.Dividend	150.00
G.N. Meeting of Board of Directors	150.00
Hand Book on Internal Audit of DP	150.00
CS regulation 1982 upto 2010	100.00
CS Act 1980	50.00
Hand Book on Arb & Alt.Dispute Res	175.00
Securities management & compliances	225.00
GN Compliance	125.00
CG Insights	200.00
Gn on General Meeting	150.00
Reference on Secretarial Audit	500.00
GN On Buy-Back Of Securities	150.00
GN On Corporate Governance Cert(II Revised Edt)	200.00
CAP	60.00
GN on certification under IP	50.00
Reference on XBRL (revised)	200.00
GN on Code of Conduct for CS (new)	250.00
Delisting of Equity Shares	250.00
Beyond Clause 49	100.00
Board Committes	100.00
Peer Review Manul	200.00
Referancer on certifi.secur.transfer	100.00
Referancer on Recon.share.capital.audit	100.00
Basics of Mutual fund investment	150.00
Capital money and commedity	250.00
Internal Concert.adiut of dp	200.00
Sebi A Quick referancer	200.00
Referencer on transfer Pricing	100.00

E-Form	100.00
Prohibition of Insider TL & P	225.00
Every Drop Counts	150.00
Shareholder Activism	250.00
GN ON CC FOR LISTING AT SME PLATFORM	100.00
REFERENCE ON PRE CERTIFICATION OF E EFORMS RELATING TO DIRECTORS	200.00
A Comparative Study of CS ACT2013 & 1956	685.00
Guide to Companies Act 2013	695.00
A GUIDE TO CS STUDENTS	50.00
PUBLIC SPEAKING	75.00
DVD ON PRIMER ON CS ACT2013	100.00
PROSPECTUS CS COURSE(WITHOUT REGN. FORM)	200.00
NEW PUBLICATIONS [1.4.14 ONWARDS]	
Secretarial Standard -I	50.00
Secretarial Standard -II	50.00
Secretarial Standard -III	50.00
Secretarial Standard -IV	50.00
Secretarial Standard -V	50.00
Secretarial Standard -VI	50.00
Secretarial Standard -VII	50.00
Secretarial Standard -VIII	50.00
Secretarial Standard -IX	50.00
Secretarial Standard -X	50.00
Training Diary	100.00
Guide to Companies Act 2013 - 2013	695.00
Guide to Companies Act 2013 (Revised) - 2014	780.00
Insurance Handbook	200.00
Company Law Manual	900.00
Companies Act,2013 with Cos.Rules&Forms - Bharats	760.00
The Companies Rules alongwith forms on CD CCH	180.00
Competetion Law in India	100.00
GN on Secretarial Audit	500.00
Ladies Broach	100.00
One Person Company	100.00
Companies Act,2013 A Ready Referencer[REVISED]	100.00
The Co.Sec.Regulations,1982(amended upto 1.4.14)	100.00
CD-CSJ-11th ED-42 Years	600.00
Training Guide	100.00
CIRCULARS NOTIFICATIONS ORDERS AMENDMENT RULES UNDER COMPANIES ACT 2013	100.00
E VOTING (READY RECKONER)	100.00
FAQ ON THE COMPANIES ACT 2013	100.00
GUIDANCE NOTE ON ANNUAL RETURN	200.00
CORPORATE GOVERNANCE CLAUSE 49 OF LA COS. ACT2013	150.00
REFERENCER ON PRE-CERTIFICATION OF E-FORMS	250.00
COMPLIANCE HAND BOOK-GENERAL INSURANCE	100.00
NBFC - COMPLIANCE HANDBOOK	100.00

CHALLENGING OPPORTUNITIES FOR PCS IN LABOUR LAWS	400.00
LISTING AGREEMENT REFERENCER 2014	300.00
SETTLEMENT ORDERS UNDER SEBI ACT - A REFERENCER	150.00
TAKEOVER CODE - A REFERENCER FOR CS	300.00
MEMBERS HAND BOOK	150.00
Corporates Boards, Committees and Policies under Cos. Act	200.00
Board Committees A Hand Book	100.00
Corporate Social Responsibility	100.00
Gender Diversity in Board Rooms (Revised Edition)	100.00
Internal Audit	200.00
Related Party Transaction	250.00
G N on Secretarial Audit Release 1.2	500.00
A GUIDE TO BOARD EVALUATION	200.00
PEER REVIEW MANUAL (REVISED)	200.00
SECRETARIAL STANDARD - I (REVISED)	50.00
SECRETARIAL STANDARD - II (REVISED)	50.00
REFERENCER ON BOARD'S REPORT	200.00
Amendment Rules Circulars Notifications and Orders under Companies Act,2013	300.00
The Companies Rules 2013 Wolters kluwer	210.00
Incorporation of Companies	150.00
SEBI (Listing Obligations and Disclosure Requir.) Regulations,2015	200.00
SEBI (Prohibition of Insider Trading Reg.,2015)- A Hand Book	200.00
GN on General Meetings(Revised)	300.00
GN on Meetings of the Board of Directors (revised)	300.00
NCLT and NCLAT Convergence of Corporate Jurisdiction	200.00
Guidance Note on Secretarial Audit Release 1.3	500.00
Referencer on Boards Report (Revised Edition)	200.00
Guidance Note on Code of Conduct for Company Secretaries	250.00
SEBI(Listing Obligations and Disclosure Requirements) regulations,2015 - DEBT	150.00
Company Secretary In Practice Areas of Recognitions	100.00
SETTING UP OF PRACTICE BY CS	200.00

Opportunities for Members & Students

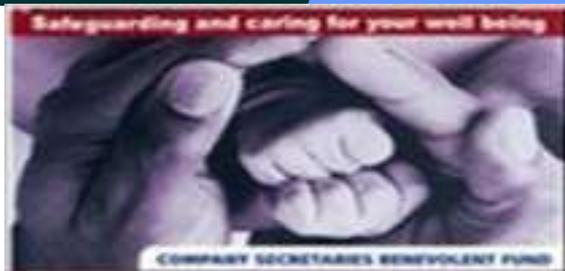
For Members

Name of the Company	Requirement	Experience	Name of the Contact Person	Mail ID
Empee Group, Chennai	Company Secretary, Chennai	3 years	Mr. S.Sivaraman	sivaraman@empeegroup.co.in
Tecknoweld Alloys (India) Pvt. Ltd., Chennai	Company Secretary, Chennai	2-3 years	Mr. Ravi Sankar T	finance@tecknoweld.com
SAS Partners Corporate Advisors Pvt. Ltd., Chennai	Company Secretary & Trainees, Chennai	0-3 years	Ms. Meenakumari S	meena@saspartners.com
KRIZZ	Company Secretary, Chennai	1 year	-	info@krizz.co.in
Japanese owned Indian Private Limited Company	Company Secretary, Chennai	5 years	Mr.Ramji Mahadevan	yahooramji@gmail.com
PROWIS Corporate Services Pvt., Ltd., Chennai	Company Secretary & T Semi-qualified, Chennai	2 years	Ms. Nithya Pasupathy	nithya@prowiscorporate.com
Fengtay (Cheyyar SEZ Ltd. – LOTUS)	Company Secretary & Trainees, Chennai	1 year	Mr. Vijesh	vijesh@CreativeHandsHR consultancy.com
Tamilnadu Industrial Development Corporation Ltd.,	Company Secretary, Chennai	2 years	Mr.S.Senthilkumar	lan.tidco@nic.in

For Students

Name of the Practising Company Secretary	Requirement	Name of the Contact Person	Mail ID
S.S.K.Swarup & Co., Practising Company Secretary, Chennai	Trainee	Mr. S.S.K.SWARUP	satirajucmacs64@gmail.com
Chaudhury & Parida	Trainee	Mr.Golakh Ch.Parida	chaudhuryparida@gmail.com
Medall Healthcare Private Limited	Trainee & Semi-qualified	Mr. V.Radhaswamy	radhaswamy.v@medall.in
DUA Associates, Chennai	Trainee	Mr. Chandan Dubey	cdubey@duaassociates.com
Lakshmmi Subramanian & Associates, Chennai	Trainee	-	admin@Lsa-India.com





Saathi Haath Badhana
साथी हाथ बढ़ाना

CSBF/7.5/ 2016

14th October, 2016

Three months from now, you'll wish you had started

Subject: Increase from Rs. 5 lakh to Rs. 7.5 lakh – CSBF. Enrol now!

Dear Professional Colleagues

It has taken over three and half decades of consistent hard work, perseverance and dedication of one and all to reach and see the day now when a Company Secretary is acknowledged by statute as a key managerial person.

While the Institute celebrated its 48th Foundation Day on 4th October, 2016, it gives me immense pleasure while informing your good self that the quantum of financial assistance to the dependent(s) of the life members of CSBF has been increased from Rs. 5 Lakh to Rs. 7.5 lakh w.e.f. 1st January, 2017 in the unfortunate event of the death of the life member.

I take this opportunity to thank the Council of the Institute in leading the way forward to extend its helping hand in making the Fund financially secure through its regular and generous contributions. I wish to thank all the Regional Councils and Chapters who have contributed in this noble cause and earnestly wish that CSBF will continue to have their patronage in the future too. I sincerely thank the Managing Committee of CSBF and the Secretariat for their consistent efforts in this endeavour.

On and from 1st January, 2017, the financial assistance to life members of CSBF will be as under:

Sl. No.	Particulars	Existing	To
1	Financial Assistance to Life Members (upto the age of 60 years)	Rs. 5 lakh	Rs. 7.5 lakh
2	Financial assistance to Life Members (above the age of 60 years)	Rs.2 lakh (in deserving cases)	Rs. 3 lakh to be given to the dependent spouse of the Deceased life member only. (in deserving cases)

I would hence strongly urge you to become a life member of the CSBF by seizing this opportunity by making a onetime online/offline payment of Rs. 7,500 before the subscription increases to Rs. 10,000 effective from 1st January, 2017.

By becoming a member of the CSBF, you are not only in a small way securing the future of your own family but also your extended family, i.e. your professional brethren.

If you are already a life-member of CSBF, you can motivate your other colleagues to become a life member of CSBF. Needless to say, that the subscription/ contribution to CSBF qualify for the deduction under Section 80G of the Income Tax Act, 1961.

For further information/ clarification, you may please write at email id: saurabh.bansal@icsi.edu or contact on Telephone: 011-45341088.

I keenly look forward to getting your continued support. I am also sharing vide link https://www.icsi.edu/Docs/Webmodules/CSBF_Brouchure.pdf the detailed brochure on CSBF.

Form 'A' for enrolment as a life member of CSBF at

<http://www.icsi.edu/docs/webmodules/member/forms/form-A-CSBF.pdf>



**UNIQUE FEATURES OF
CS ACCELERATION CENTRE**

- To facilitate newly inducted members to start up their initial practice
- An excellent workplace for budding CS
- State-of-the-art Office with all basic amenities
- Online booking facility

I. OBJECTIVES

- a. To promote and guide start-ups
- b. To promote innovations
- c. To help start ups in getting necessary capital to take-off
- d. To support and guide business acceleration

II. BENEFIT TO MEMBERS

- Newly inducted members into practice can avail office facilities at a nominal cost on prior booking/ confirmation basis (in different slots during office hours).
- CS Chamber will provide office facilities to PCS for dealing with their clients.

III. FACILITIES AVAILABLE AT CAC

- The CAC Chambers is well equipped with all state-of-the Art facilities to resemble a corporate look having WiFi/internet, Telephone, Scanning & Printing, Reception Desk, Reference Library, and other basic amenities. Cafeteria facility can be provided (on cost basis).
- Additional facility of Web Camera can be arranged on need basis

IV. ONLINE REGISTRATION PROCEDURE

1. An active member of ICSI is eligible for login to the CAC Application through the link <https://www.icsi.in> using his/her valid online user credentials.
2. After successful Log In, the Home page of the CAC application will appear.
3. From the Home page, a member can click on '**Registration for CAC**' for registration. The list of available office location/s will appear on the screen.
4. Member can select the desired location from the list of office location for the registration. All available services on this location will appear along with their charges like Registration charge etc.
5. Registration for multiple locations can also be done simultaneously. The total accumulated charges will appear on the screen.
6. On clicking the '**Proceed for Payment**' button system will redirect to the Payment Gateway screen.

1. On confirmation of the payment member can get the Payment Receipt for CAC registration. The registration is valid for One year from the date of booking. An email and SMS will be sent to the member on successfully completing the registration process.
2. Registered members can book their time slot depending upon their requirements and also depending upon the availability of the CAC office for the selected location by clicking on '**Booking for CAC**' menu item. It will show the status of booking for the already registered location office(s). The available date can be checked from the check button.
3. Booking Receipt will get generated after the successful booking. Member can take the printout of the same to show his booking details to location office at the time of entering the premise. An email and SMS will be send to the Member and as well as the Location Office for the same.
4. Members can cancel their bookings by clicking on the menu item '**Cancellation of CAC Booking**'. All the valid booking details will appear for cancellation. A confirmation message will appear before final cancellation. Once a booking is cancelled for selected date, booking time will again be returned back to the member's account.
5. The menu item '**Receipt for CAC booking**' will be used for getting the receipts for the Payment and as well as the Booking data. Member can generate the receipts and take the printout of the receipts as and when required.
6. About Page is available for providing the guidelines about how to use the CAC application.
7. After certain time the member will be logged out automatically and redirected to the Login page of the application.
8. A report facility has also been generated for the admin user of the corresponding office to view the Booking status.
9. The registration fees and other charges are as follows:
 - i. Annual Registration charge (for each location): INR 5000/-
 - ii. Scanning Charges: INR 3.00 per page to be charged on actuals
 - iii. Photo Copy Charges: INR 1.00 per page to be charged on actuals

I. GUIDELINES TO THE USERS

The permissible use of CAC shall be maximum 06 (six) hours per month per member. The membership to CAC is non-transferable and only registered member can avail the facilities. If a member wants to use more than 6 hours in a month, no additional charges need to be collected for the same. However, the number of extra hours used in that month shall be deducted from the total hours allotted in a year. Further, if a member does not use 6 hours in that month, it will get lapsed in that month and any unutilized allocated hours will not be carried forward to the next month. Booking can be done in advance for maximum of two months from the current date.



Students Meeting

SIRC of the ICSI conducted Students Meeting “Students Forum” on Tuesday, the 15th November, 2016 at ICSI-SIRC House, Chennai on the topic “How to approach and succeed in new syllabus” for Executive and Professional Programme Students. Large number of students participated in the programme.



Faculty Induction Meeting

SIRC of the ICSI conducted Faculty Induction Programme on 19th November, 2016 at “ICSI-SIRC House”, Chennai. CS Dr. B.Ravi, Practising Company Secretary, Chennai, a senior fellow member of the Institute having teaching experience of more than four decades and CS Dr. R.Thanigaivel, Head and Department of Corporate Secretaryship, D.G. Vaishnav College, Chennai, a senior fellow member of the Institute having teaching experience of more than three decades were invited to address the faculty members. Nine faculties attended the programme.



Guidance Programmes for Students

The SIRC of the ICSI organized a Guidance Programme of the Examiners' observations and comments on the performance of students of Executive and Professional Programmes in June 2016 session of Company Secretaryship Examination. The programme was held on **Friday, the 25th November, 2016** at “ICSI-SIRC House”, 9, Wheat Crofts Road, Nungambakkam, Chennai-600 034.



Oral Coaching Faculty Members CS S. Santhanagopalan, CS N.S. Sriram chennai were invited for the above programme. They handled the session subject wise and explained about the performance of examinees' in June 2016 session and also guided the students as to how to prepare for the forthcoming examination. About 24 students attended the programme.

Crash Course

The Crash Course on Financial, Treasury and Forex Management for Professional Programme Students was held on 26.11.2016 and 27.11.2016 at “ICSI-SIRC House”, Chennai.



Model Examination

SIRC of the ICSI conducted Model Examination for Foundation Programme, Executive Programme and Professional Programme for December 2016 examination from 26th November, 2016 to 3rd December, 2016 at SIRC of the ICSI, 9, Wheat Crofts Road, Nungambakkam, Chennai – 600 034.

Stage	Date of Commencement	Fee
Foundation Programme Morning Batch for June 2017 examination	02.01.2017	Rs.5100/-
Foundation Programme Morning Batch for June 2017 examination	19.12.2016	Rs.5100/-

CRASH COURSE

The SIRC of the ICSI is conducting Crash Course for Professional Programme Students for December 2016 examination at “ICSI-SIRC House”, Chennai – 600 034 as per details are given below:

Day and Dates:	Particulars	Fees
Saturday, the 3 rd December, 2016 and Sunday, the 4 th December, 2016	Crash Course on Advanced Tax Laws and Practice	Rs.1250