



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

SOUTHERN
INDIA
REGIONAL
COUNCIL



Issue No. 3
March 2018

SIRC eNewsletter

FROM THE CHAIRMAN

Dear Professional Colleagues,

Women, if the soul of the nation is to be saved, I believe that you must become its soul."

Coretta Scott King.



These words of Coretta Scott King, spouse of Dr. Martin Luther King Jr., are more relevant than ever in a world where most of the leadership positions are chaired by men,.

While we hear our leaders and renowned writers coin the words "women empowerment", it is pertinent for women to understand that they are gifted with a mindset and convictions which are more powerful than their counterparts'.

Indeed, with the International Women's Day 2018 focusing on the rights and activism of rural women, it is just a matter of time before women around the globe, in developing and developed nations, rural and urban areas, realize their inherent potential and power of their minds, which combined with their zealous and industrious attitude, would make them lustered leaders around the world.

As in the past, the SIRC introduced the Corporate Membership Scheme- 2018 for the Financial Year 2018-19 to enable the members and stakeholders to avail the benefit of various program. In another vein, the members of the SIRC, in its 170th meeting had deliberated on a recipe to introduce a **Corporate Members Publication Scheme** from 2018-2019 for a fee of Rs. 50,000/- per member.

The Scheme seeks to inundate the Members and the Corporates with all the journals, materials and other publications made by the ICSI in the year 2017. The impetus of such a thought provoking initiative is to advance the intellectual progress of our community and to generate the necessary resources required for research and continuous learning.

Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टकारेणैव तन्प्राप्तैः शोभते इत्युक्तेः इत्यादि।

Mission

"To develop high calibre professionals facilitating good corporate governance"

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The adorning feature of the Scheme is that it allows gratuitous entry to the Corporate Members at all the programs and seminars etc., organized by ICSI-SIRC, eluding with the need to pay any entry fee. The Corporate Members, to limelight their brand, are also bestowed with the amenity to flag the banners of their respective organizations, thereby demonstrating their commitment and gusto to be a good corporate citizen.

I am positively beaming with the response received from the Council Members and to be acquainted with the noble essay of the SIRC in introducing such a pensive scheme and I endure for the success of the scheme.

I thank each one of you for giving me the opportunity to be grateful. So much of me is made owing to what I have learned from everyone and our association shall be like a handprint on my heart.

The Insolvency Professional, one of the garland of our profession, had witnessed various changes in the regulations. The Insolvency Law Committee has submitted its report to the Government recommending the changes to the IBC, 2018. The proposal includes considering homer buyers as financial creditors, exempt MSME section from applicability of certain provisions of the Code, protection to the assets of the Guarantors, re-calibration of voting threshold, etc.

I wish upon all of you a happy financial year and I yearn for health, wealth and prosperity in every human being's life.

With Warm Regards,

Yours Sincerely

**CS Ramakrishna Gupta R
Chairman, ICSI-SIRC**

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