



FROM THE CHAIRMAN



Dear Professional Colleagues and Students,

"Life is full of challenges, seen and unseen, so to look and feel great, you must hold your head up each day and project your inner confidence."

— Cindy Ann Peterson

April is the month to "initiate" new economic activities for the new financial year. Vital financial changes, a variety of initiatives, most important economic policies announced in the Budget 2017 by the Union Government and State Governments would come into effect from April 1, 2017. It is also an opportunity for Company Secretaries to cater to the needs of corporate for their plans and programs during the new financial year. Hectic parleys are on at the Government of India to implement Goods & Services Tax (GST) with effect from July 1, 2017. Post Demonetization, various regulatory changes were brought out by the tax authorities/ Ministry of Corporate Affairs with regard to the disclosure in the financial statements of corporate pertaining to the financial year 2016-17. The new legislation, Insolvency & Bankruptcy Code 2016 would also establish itself in the current financial year. These two legislations have **"Opened Up"** immense opportunities for Company Secretaries. No doubt, every opportunity comes with a newer challenges, both seen and unseen. But we must grab those opportunities and overcome the challenges, hold our head high while facing the challenges, enhance our confidence and come out with flying colors.

Dear Friends, SIRC is committed to create a platform to enable you to enhance your capacity to the new challenges through Capacity Building Programs (CBP) scheduled throughout the year. I am very much thrilled with the overwhelming response from our fellow members in the recently concluded CBP on **"Insolvency & Bankruptcy Code 2016"**. As you all aware, as per Regulation 5 of the Chapter III of the Insolvency and



Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016, a Company Secretary having 10 years of experience and who has passed 'Limited Insolvency Examination' will be eligible to register as Insolvency Professional with the Insolvency and Bankruptcy Board of India. Hence, I appeal to all my fellow Company Secretaries in Southern Region who are eligible to appear for "Limited Insolvency Examination" may grab this opportunity and enroll themselves as "Insolvency Professional". In my view, we, the company secretaries' fraternity must grab No.1 position among the professionals who enrolled with Insolvency and Bankruptcy Board. We need to "think big" by forming "big entities" to handle and manage the insolvency proceedings of mega entities under insolvency regime.

The success and the overwhelming response extended by our members for the recently concluded CBP on "Insolvency & Bankruptcy Code, 2016", has inspired us at SIRC to organize yet another CBP on "Goods & Services Tax (GST)" as a weekend program, on 13-14 May and 20-21 of May, 2017 at SIRO premises. Details of the program are available elsewhere in this e-news letter and SIRC Website. You are invited to enroll and enjoy the power of knowledge.

Focus of the Month

Dear Friends, presently we are working on the Library and reading room facilities for our students and members at Chapters in Southern Region as the focus of the Month. Lot of efforts is being put in this regard and I am sure you will see the difference in the facility in near future.

The month of May would be observed as "CS PLACEMENT MONTH". During this period, several initiatives would be taken including more impetus on CS employment in Corporate/ Government Companies by making representation to various State Governments/ Government Companies and Corporate in Southern Region. During this month, all the chapters in Southern Region are geared up to conduct "Placement Programs" for members and trainees. I request our esteemed members, especially those qualified in the past two years and searching for placement may please contact your nearest Chapter for further information on placement services.



Webpage ICSI - SIRC

We are redesigning the SIRC Webpage with more and more information on the program conducted by SIRC and other useful information for the benefit of members and students. Please do visit our Webpage @ www.icsi.edu/sirc and offer your feedback and suggestions for sustained improvement of the ICSI-SIRO webpage.

I take this opportunity to wish you and your family members a happy vacation during summer holidays, enjoy the company of spouse and children. I also wish all the best to every child in the family of our CS fraternity who have written 10th or 12th (II PUC) examinations and wish each one of them all the very best in their examinations and pray that every one of them embrace success of passing examination with flying colors...!!

Warm Regards,



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**"DON'T BE SO QUICK TO JUDGE ME. YOU ONLY SEE WHAT I CHOOSE
TO SHOW YOU..!! "**